

OVERSTRAND MUNICIPALITY



Monthly Budget Statement November 2013

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

Table of Contents

Glossary	3
PART 1 – IN-YEAR REPORT	5
Executive Summary	5
In-year budget statement tables.....	7
PART 2 – SUPPORTING DOCUMENTATION	16
Debtors' analysis	16
Creditors' analysis	17
Investment portfolio analysis	18
Allocation and grant receipts and expenditure	19
Councillor allowances and employee benefits	21
Material variances to the SDBIP.....	22
Municipal financial performance.....	23
Capital programme performance	24
Other supporting documentation	29
Municipal manager's quality certification	32

Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 0.09% below the YTD budget.

Borrowings

The balance of borrowings amounts to R373,4m at the end of November 2013.

Operating expenditure by vote & type

Current expenditure is 2.46% below YTD budget projections for November 2013.

Capital expenditure

YTD expenditure on capital amounts to R35,6m or 28.9%, of a total budget of R123,5m. The expenditure is funded by means of grants, public contributions, borrowings and internally generated cash.

The current capital commitments of orders in progress amounts to R35,6m, giving total capital spent and committed at 58% at the end of November 2013.

Allocations received (National & Provincial Grants)

Grants totaling R17,8m were received during November 2013. The main receipt was for Equitable Share and Human Settlements Development Grant (Housing).

Spending on Grants

Spending on grants amounts to R2,6m for November 2013 which includes FMG, EPWP, INEP, MIG etc.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M05 November

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0%	Not material	
<u>Expenditure By Type</u>	-2%	Not material	
<u>Capital Expenditure</u>	60%	Commitments amounts to R35,6m	
<u>Financial Position</u>		Actual & commitments =R71,2m	
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M05 November

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	127 921	127 921	10 780	55 826	55 764	62	0%	127 921
Service charges	-	497 429	497 429	37 438	198 991	199 513	(523)	-0%	497 429
Investment revenue	-	7 714	7 714	523	2 489	2 668	(179)	-7%	9 918
Transfers recognised - operational	-	68 984	68 984	479	22 322	22 322	-		68 984
Other own revenue	-	41 093	41 093	3 384	16 770	16 396	374	2%	41 093
Total Revenue (excluding capital transfers and contributions)	-	743 141	743 141	52 603	296 397	296 663	(266)	-0%	745 345
Employee costs	-	250 842	250 842	29 913	105 108	105 161	(52)	-0%	250 842
Remuneration of Councillors	-	7 577	7 577	622	3 089	3 094	(5)	-0%	7 577
Depreciation & asset impairment	-	103 810	103 810	8 651	43 254	43 254	-		103 810
Finance charges	-	42 292	42 292	1 386	5 967	5 967	-		42 292
Materials and bulk purchases	-	171 947	171 947	12 183	66 548	68 554	(2 007)	-3%	171 947
Transfers and grants	-	38 766	38 766	3 181	15 783	15 991	(208)		38 766
Other expenditure	-	208 825	208 825	14 303	61 669	66 998	(5 329)	-8%	208 825
Total Expenditure	-	824 059	824 059	70 239	301 419	309 019	(7 600)	-2%	824 059
Surplus/(Deficit)	-	(80 918)	(80 918)	(17 636)	(5 022)	(12 356)	7 334	-59%	(78 714)
Transfers recognised - capital	-	39 387	39 434	2 151	10 513	10 513	-		39 434
Contributions & Contributed assets	-	3 583	3 583	-	-	-	-		3 583
Surplus/(Deficit) after capital transfers & contributions	-	(37 947)	(37 901)	(15 485)	5 492	(1 842)	7 334	-398%	(35 697)
Surplus/ (Deficit) for the year	-	(37 947)	(37 901)	(15 485)	5 492	(1 842)	7 334	-398%	(35 697)
Capital expenditure & funds sources									
Capital expenditure	-	109 897	123 509	4 002	35 643	22 343	13 301	60%	123 509
Capital transfers recognised	-	36 028	36 074	2 182	6 581	2 395	4 186	175%	36 074
Public contributions & donations	-	3 583	3 583	-	-	-	-		3 583
Borrowing	-	59 861	73 427	1 596	27 695	19 332	8 363	43%	73 427
Internally generated funds	-	10 425	10 425	225	1 367	615	752	122%	10 425
Total sources of capital funds	-	109 897	123 509	4 002	35 643	22 343	13 300	60%	123 509
Financial position									
Total current assets	-	183 501	183 501		180 672				183 501
Total non current assets	-	3 188 259	3 188 259		3 292 864				3 188 259
Total current liabilities	-	130 310	130 263		116 997				130 263
Total non current liabilities	-	527 115	527 115		493 662				527 115
Community wealth/Equity	-	2 714 336	2 714 382		2 862 876				2 714 382
Cash flows									
Net cash from (used) operating	-	71 124	71 124	(5 801)	30 276	48 578	(18 302)	-38%	71 124
Net cash from (used) investing	-	(115 209)	(115 209)	(4 417)	(37 431)	(10 239)	(27 192)	266%	(115 209)
Net cash from (used) financing	-	36 973	36 973	(880)	(6 843)	(6 860)	17	-0%	36 973
Cash/cash equivalents at the month/year end	-	84 406	84 406	-	70 150	122 998	(52 848)	-43%	77 035
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	43 116	1 843	1 226	955	803	691	3 311	15 212	67 157
Creditors Age Analysis									
Total Creditors	12 009	-	-	-	-	-	-	-	12 009

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M05 November

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Standard									
<i>Governance and administration</i>	-	193 558	193 558	12 729	81 934	81 246	688	1%	193 558
Executive and council	-	43 363	43 363	40	17 610	17 610	-		43 363
Budget and treasury office	-	147 919	147 919	12 564	63 608	62 865	743	1%	147 919
Corporate services	-	2 277	2 277	126	716	771	(55)	-7%	2 277
<i>Community and public safety</i>	-	57 725	57 772	1 846	14 137	16 626	(2 489)	-15%	57 772
Community and social services	-	2 078	2 078	198	997	866	131	15%	2 078
Sport and recreation	-	11 549	11 549	519	2 199	3 994	(1 795)	-45%	11 549
Public safety	-	12 393	12 393	1 116	5 487	5 151	335	7%	12 393
Housing	-	31 705	31 752	14	5 454	6 615	(1 161)	-18%	31 752
<i>Economic and environmental services</i>	-	25 383	25 383	2 632	11 023	9 699	1 323	14%	25 383
Planning and development	-	11 377	11 377	524	6 131	4 741	1 391	29%	11 377
Road transport	-	13 938	13 938	2 105	4 871	4 936	(66)	-1%	13 938
Environmental protection	-	68	68	2	21	23	(2)	-8%	68
<i>Trading services</i>	-	509 446	509 446	37 547	199 817	199 606	212	0%	509 446
Electricity	-	289 279	289 279	20 907	119 054	119 328	(274)	0%	289 279
Water	-	99 562	99 562	7 229	34 159	34 286	(127)	0%	99 562
Waste water management	-	67 584	67 584	4 999	24 540	23 936	604	3%	67 584
Waste management	-	53 020	53 020	4 411	22 065	22 056	9	0%	53 020
<i>Other</i>	-	-	-	-	-	-	-		-
Total Revenue - Standard	-	786 112	786 158	54 754	306 911	307 177	(266)	0%	786 158
Expenditure - Standard									
<i>Governance and administration</i>	-	120 523	120 523	11 804	43 888	46 837	(2 949)	-6%	120 523
Executive and council	-	64 562	64 562	5 050	24 378	26 100	(1 722)	-7%	64 562
Budget and treasury office	-	24 726	24 726	3 857	9 944	9 169	775	8%	24 726
Corporate services	-	31 236	31 236	2 897	9 566	11 568	(2 002)	-17%	31 236
<i>Community and public safety</i>	-	122 599	122 599	10 112	42 444	43 175	(731)	-2%	122 599
Community and social services	-	30 554	30 554	3 397	12 144	12 031	113	1%	30 554
Sport and recreation	-	21 105	21 105	1 691	6 967	8 002	(1 036)	-13%	21 105
Public safety	-	44 185	44 185	4 588	18 000	17 809	191	1%	44 185
Housing	-	26 754	26 754	435	5 332	5 332	-		26 754
<i>Economic and environmental services</i>	-	135 645	135 645	12 362	49 655	51 317	(1 662)	-3%	135 645
Planning and development	-	31 326	31 326	3 096	10 195	11 762	(1 567)	-13%	31 326
Road transport	-	96 482	96 482	8 546	36 821	36 583	238	1%	96 482
Environmental protection	-	7 837	7 837	719	2 639	2 971	(332)	-11%	7 837
<i>Trading services</i>	-	445 293	445 293	35 963	165 433	167 691	(2 258)	-1%	445 293
Electricity	-	244 304	244 304	17 567	92 633	94 668	(2 035)	-2%	244 304
Water	-	92 079	92 079	7 504	31 381	31 844	(463)	-1%	92 079
Waste water management	-	60 149	60 149	5 652	21 809	21 756	53	0%	60 149
Waste management	-	48 760	48 760	5 240	19 610	19 423	187	1%	48 760
<i>Other</i>	-	-	-	-	-	-	-		-
Total Expenditure - Standard	-	824 059	824 059	70 239	301 419	309 019	(7 600)	-2%	824 059
Surplus/ (Deficit) for the year	-	(37 947)	(37 901)	(15 485)	5 492	(1 842)	7 334	-398%	(37 901)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M05 November

Vote Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	-	42 395	42 395	19	17 589	17 589	-		42 395
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	-	1 216	1 216	24	247	331	(85)	-25.5%	1 216
Vote 4 - Finance	-	147 919	147 919	12 564	63 608	62 865	743	1.2%	147 919
Vote 5 - Community Services	-	280 926	280 972	19 598	94 774	95 763	(989)	-1.0%	280 972
Vote 6 - Local Economic Development	-	5 214	5 214	93	4 348	4 348	-		5 214
Vote 7 - Infrastructure & Planning	-	295 950	295 950	21 340	120 858	121 129	(271)	-0.2%	295 950
Vote 8 - Protection Services	-	12 493	12 493	1 116	5 487	5 151	336	6.5%	12 493
Total Revenue by Vote	-	786 112	786 158	54 754	306 911	307 177	(266)	-0.1%	786 158
Expenditure by Vote									
Vote 1 - Council	-	56 809	56 809	4 544	24 166	23 670	496	2.1%	56 809
Vote 2 - Municipal Manager	-	1 949	1 949	202	611	812	(202)	-24.8%	1 949
Vote 3 - Management Services	-	11 031	11 031	622	2 119	4 104	(1 985)	-48.4%	11 031
Vote 4 - Finance	-	24 726	24 726	3 857	9 944	9 169	775	8.5%	24 726
Vote 5 - Community Services	-	389 757	389 757	33 986	136 294	139 089	(2 795)	-2.0%	389 757
Vote 6 - Local Economic Development	-	8 303	8 303	854	3 300	3 148	151	4.8%	8 303
Vote 7 - Infrastructure & Planning	-	287 299	287 299	21 586	106 985	111 217	(4 232)	-3.8%	287 299
Vote 8 - Protection Services	-	44 185	44 185	4 588	18 000	17 809	191	1.1%	44 185
Total Expenditure by Vote	-	824 059	824 059	70 239	301 419	309 019	(7 600)	-2.5%	824 059
Surplus/ (Deficit) for the year	-	(37 947)	(37 901)	(15 485)	5 492	(1 842)	7 334	-398.2%	(37 901)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		126 921	126 921	10 713	55 485	55 422	63	0%	126 921
Property rates - penalties & collection charges		1 000	1 000	67	341	342	(1)	0%	1 000
Service charges - electricity revenue		284 936	284 936	20 800	118 704	118 723	(19)	0%	284 936
Service charges - water revenue		98 642	98 642	7 229	33 909	34 114	(205)	-1%	98 642
Service charges - sanitation revenue		60 917	60 917	4 999	24 339	24 620	(281)	-1%	60 917
Service charges - refuse revenue		52 934	52 934	4 409	22 038	22 056	(18)	0%	52 934
Rental of facilities and equipment		8 551	8 551	622	2 959	2 993	(34)	-1%	8 551
Interest earned - external investments		7 714	7 714	523	2 489	2 668	(179)	-7%	7 714
Interest earned - outstanding debtors		2 204	2 204	173	861	854	6	1%	2 204
Fines		6 079	6 079	665	2 883	2 533	351	14%	6 079
Licences and permits		2 046	2 046	155	848	844	4	1%	2 046
Agency services		2 250	2 250	198	959	938	22	2%	2 250
Transfers recognised - operational		68 984	68 984	479	22 322	22 322	-		68 984
Other revenue		19 963	19 963	1 571	8 260	8 235	25	0%	19 963
Gains on disposal of PPE							-		
contributions)	-	743 141	743 141	52 603	296 397	296 663	(266)	0%	743 141
Expenditure By Type									
Employee related costs		250 842	250 842	29 913	105 108	105 161	(52)	0%	250 842
Remuneration of councillors		7 577	7 577	622	3 089	3 094	(5)	0%	7 577
Debt impairment							-		
Depreciation & asset impairment		103 810	103 810	8 651	43 254	43 254	-		103 810
Finance charges		42 292	42 292	1 386	5 967	5 967	-		42 292
Bulk purchases		156 893	156 893	10 603	61 865	63 411	(1 545)	-2%	156 893
Other materials		15 055	15 055	1 580	4 682	5 144	(461)	-9%	15 055
Contracted services		74 909	74 909	5 591	21 870	24 033	(2 164)	-9%	74 909
Transfers and grants		38 766	38 766	3 181	15 783	15 991	(208)	-1%	38 766
Other expenditure		133 917	133 917	8 712	39 800	42 965	(3 165)	-7%	133 917
Loss on disposal of PPE							-		
Total Expenditure	-	824 059	824 059	70 239	301 419	309 019	(7 600)	-2%	824 059
Surplus/(Deficit)	-	(80 918)	(80 918)	(17 636)	(5 022)	(12 356)	7 334	(0)	(80 918)
Transfers recognised - capital		39 387	39 434	2 151	10 513	10 513	-		39 434
Contributions recognised - capital		3 583	3 583	-	-	-	-		3 583
Contributed assets							-		
Surplus/(Deficit) after capital transfers & Taxation	-	(37 947)	(37 901)	(15 485)	5 492	(1 842)	-		(37 901)
Surplus/(Deficit) after taxation	-	(37 947)	(37 901)	(15 485)	5 492	(1 842)			(37 901)
Surplus/(Deficit) attributable to municipality	-	(37 947)	(37 901)	(15 485)	5 492	(1 842)			(37 901)
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	-	(37 947)	(37 901)	(15 485)	5 492	(1 842)			(37 901)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.09% below the YTD budget.

Current expenditure is 2.46%, below year-to-date budget projections for November 2013.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WCU32 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M05 November

Vote Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	1 439	1 439	-	833	136	697	514%	1 439
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	68 764	80 217	3 794	16 653	12 436	4 217	34%	80 217
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	39 694	41 853	209	18 158	9 771	8 387	86%	41 853
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	-	109 897	123 509	4 002	35 643	22 343	13 301	60%	123 509
Total Capital Expenditure	-	109 897	123 509	4 002	35 643	22 343	13 301	60%	123 509
Capital Expenditure - Standard Classification									
Governance and administration	-	9 977	10 961	61	1 866	703	1 163	166%	10 961
Executive and council							-		
Budget and treasury office							-		
Corporate services		9 977	10 961	61	1 866	703	1 163	166%	10 961
Community and public safety	-	16 405	16 452	177	1 832	1 471	361	25%	16 452
Community and social services				177	329	-	329	#DIV/0!	
Sport and recreation		5 225	5 225		21	308	(288)	-93%	5 225
Public safety			-				-		
Housing		11 180	11 227		1 482	1 162	320	28%	11 227
Health							-		
Economic and environmental services	-	17 870	17 870	2 105	4 804	2 554	2 249	88%	17 870
Planning and development							-		
Road transport		17 870	17 870	2 105	4 804	2 554	2 249	88%	17 870
Environmental protection							-		
Trading services	-	65 644	78 226	1 659	27 142	17 615	9 526	54%	78 226
Electricity		37 194	38 369	209	17 310	9 564	7 746	81%	38 369
Water		15 900	24 144	1 266	7 310	6 425	886	14%	24 144
Waste water management		11 150	12 672		2 145	1 248	898	72%	12 672
Waste management		1 400	3 041	184	377	379	(2)	-1%	3 041
Total Capital Expenditure - Standard Classification	-	109 897	123 509	4 002	35 643	22 343	13 300	60%	123 509
Funded by:									
National Government		22 355	22 355	2 151	4 162	1 519	2 643	174%	22 355
Provincial Government		13 673	13 719	31	2 419	876	1 543	176%	13 719
District Municipality							-		
Other transfers and grants							-		
Transfers recognised - capital	-	36 028	36 074	2 182	6 581	2 395	4 186	175%	36 074
Public contributions & donations		3 583	3 583						3 583
Borrowing		59 861	73 427	1 596	27 695	19 332	8 363	43%	73 427
Internally generated funds		10 425	10 425	225	1 367	615	752	122%	10 425
Total Capital Funding	-	109 897	123 509	4 002	35 643	22 343	13 300	60%	123 509

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M05 November

Description	2012/13	Budget Year 2013/14			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash		84 406	84 406	25 235	84 406
Call investment deposits		-	-	44 914	-
Consumer debtors		50 826	50 826	49 908	50 826
Other debtors		40 769	40 769	42 766	40 769
Current portion of long-term receivables		14	14		14
Inventory		7 486	7 486	17 849	7 486
Total current assets	-	183 501	183 501	180 672	183 501
Non current assets					
Long-term receivables		73	73	100	73
Investments		16 379	16 379	13 386	16 379
Investment property		87 289	87 289	175 866	87 289
Investments in Associate			-		-
Property, plant and equipment		3 080 474	3 080 474	3 098 038	3 080 474
Agricultural			-		-
Biological assets			-		-
Intangible assets		4 043	4 043	4 449	4 043
Other non-current assets			-	1 025	-
Total non current assets	-	3 188 259	3 188 259	3 292 864	3 188 259
TOTAL ASSETS	-	3 371 760	3 371 760	3 473 536	3 371 760
LIABILITIES					
Current liabilities					
Bank overdraft			-		
Borrowing		20 623	20 623	31 047	20 623
Consumer deposits		38 618	38 618	36 761	38 618
Trade and other payables		64 237	64 191	49 189	64 191
Provisions		6 831	6 831		6 831
Total current liabilities	-	130 310	130 263	116 997	130 263
Non current liabilities					
Borrowing		391 789	391 789	342 432	391 789
Provisions		135 325	135 325	151 230	135 325
Total non current liabilities	-	527 115	527 115	493 662	527 115
TOTAL LIABILITIES	-	657 425	657 378	610 659	657 378
NET ASSETS	-	2 714 336	2 714 382	2 862 876	2 714 382
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		2 397 233	2 397 279	2 860 982	2 397 279
Reserves		317 103	317 103	1 894	317 103
TOTAL COMMUNITY WEALTH/EQUITY	-	2 714 336	2 714 382	2 862 876	2 714 382

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M05 November

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Ratepayers and other		652 431	652 431	52 463	273 123	163 108	110 015	67%	652 431
Government - operating		68 984	68 984	479	22 322	21 843	479	2%	68 984
Government - capital		42 971	43 017	2 151	10 513	8 362	2 151	26%	43 017
Interest		9 918	9 918	696	3 349	2 066	1 283	62%	9 918
Dividends		-	-	-	-	-	-		-
Payments									
Suppliers and employees		(622 122)	(622 169)	(57 023)	(257 282)	(129 618)	127 664	-98%	(622 169)
Finance charges		(42 292)	(42 292)	(1 386)	(5 967)	(4 580)	1 386	-30%	(42 292)
Transfers and Grants		(38 766)	(38 766)	(3 181)	(15 783)	(12 603)	3 181	-25%	(38 766)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	71 124	71 124	(5 801)	30 276	48 578	(18 302)	-38%	71 124
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		48	48	1	1	4	(3)	-72%	48
Decrease (increase) in non-current investments		(5 359)	(5 359)	(415)	(1 789)	(893)	(896)	100%	(5 359)
Payments									
Capital assets		(109 897)	(109 897)	(4 002)	(35 643)	(9 350)	26 293	-281%	(109 897)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(115 209)	(115 209)	(4 417)	(37 431)	(10 239)	27 192	-266%	(115 209)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-	-	-	-	-	-		-
Borrowing long term/refinancing		51 300	51 300	-	-	-	-		51 300
Increase (decrease) in consumer deposits		3 704	3 704	6	1 829	926	903	97%	3 704
Payments									
Repayment of borrowing		(18 032)	(18 032)	(886)	(8 671)	(7 786)	886	-11%	(18 032)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	36 973	36 973	(880)	(6 843)	(6 860)	(17)	0%	36 973
NET INCREASE/ (DECREASE) IN CASH HELD	-	(7 112)	(7 112)	(11 097)	(13 998)	31 479			(7 112)
Cash/cash equivalents at beginning:		91 518	91 518		84 147	91 518			84 147
Cash/cash equivalents at month/year end:		84 406	84 406		70 150	122 998			77 035

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column which is R70,1 million.

The municipality started the year with a positive cashbook balance of R84,1 million. The November closing balance is R70,1 million. Refer to Supporting Table SC9 for more detail on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M04 October

Description	Budget Year 2013/14												2012/13 Medium Term Revenue		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Budget	June Budget	Budget Year 2012/13	Budget Year +1 2013/14	Budget Year +2 2014/15
R thousands															
Cash Receipts By Source															
Property rates	9 587	10 305	12 301	7 375	7 461							79 787	126 817	140 698	148 882
Property rates - penalties & collection charges	67	67	67	72	67							659	1 000	1 060	1 124
Service charges - electricity revenue	30 300	25 361	25 762	22 110	21 494							159 677	284 704	308 530	332 503
Service charges - water revenue	5 396	6 771	6 957	10 568	10 649							58 219	98 561	105 919	112 777
Service charges - sanitation revenue	3 354	4 742	4 754	5 090	4 960							37 966	60 867	64 048	67 458
Service charges - refuse	4 031	4 385	4 130	4 525	4 396							31 425	52 891	56 442	59 822
Rental of facilities and equipment	627	519	504	542	623							5 728	8 544	9 213	9 941
Interest earned - external investments	531	490	457	488	523							5 225	7 714	7 714	7 714
Interest earned - outstanding debtors	172	175	177	164	173							1 343	2 204	2 336	2 476
Fines	559	595	503	562	665							3 195	6 079	6 444	6 830
Licences and permits	184	164	155	190	155							1 198	2 046	2 116	2 243
Agency services	191	179	175	217	198							1 291	2 250	2 332	2 477
Transfer receipts - operating	17 561	715	235	3 331	479							46 662	68 984	55 324	72 061
Other revenue	3 409	625	(134)	2 814	1 795							162	8 672	18 286	17 797
Cash Receipts by Source	75 969	55 094	56 043	58 050	53 638	-	-	-	-	-	-	432 539	731 333	780 461	844 105
Other Cash Flows by Source															
Transfer receipts - capital		890	2 610	4 862	2 151							28 921	39 434	23 687	24 006
Contributions & Contributed assets												3 583	3 583	-	-
Proceeds on disposal of PPE												-	-	-	-
Borrowing long term/refinancing												51 300	51 300	40 000	45 000
Increase in consumer deposits	1 072	(92)	447	396	6							1 876	3 704	4 097	4 532
Receipt of non-current debtors												-	-	-	-
Receipt of non-current receivables	0	0	0	0	1							47	48	14	14
Change in non-current investments	(428)	(5)	(469)	(472)	(415)							(3 570)	(5 359)	(5 411)	(5 454)
Total Cash Receipts by Source	76 613	55 887	58 631	62 836	55 381	-	-	-	-	-	-	514 694	824 043	842 848	912 203
Cash Payments by Type															
Employee related costs	16 754	18 746	18 367	19 007	29 410							139 592	241 876	265 932	283 228
Remuneration of councillors	605	619	622	622	622							4 107	7 197	7 677	8 189
Interest paid	138	-	15	4 427	1 386							36 325	42 292	44 326	46 628
Bulk purchases - Electricity	2 686	19 572	16 768	12 236	10 603							95 027	156 893	172 582	189 840
Bulk purchases - Water & Sewer												-	-	-	-
Other materials	440	728	973	961	1 580							10 372	15 055	16 219	16 968
Contracted services	1 219	5 446	6 013	3 601	5 591							53 039	74 909	84 966	91 230
Grants and subsidies paid - other municipalities												-	-	-	-
Grants and subsidies paid - other	3 132	3 136	3 156	3 179	3 181							22 983	38 766	41 092	43 557
General expenses	24 888	1 733	(3 353)	31 005	9 217							62 748	126 239	114 413	127 308
Cash Payments by Type	49 862	49 980	42 561	75 039	61 590	-	-	-	-	-	-	424 194	703 226	747 206	806 949
Other Cash Flows/Payments by Type															
Capital assets	-	11 416	15 798	4 426	4 002							74 254	109 897	69 756	75 208
Repayment of borrowing	3 755		51	3 979	886							9 360	18 032	21 220	23 920
Total Cash Payments by Type	53 618	61 396	58 410	83 444	66 478	-	-	-	-	-	-	507 809	831 155	838 183	906 076
NET INCREASE/(DECREASE) IN CASH HELD	22 995	(5 509)	222	(20 608)	(11 097)	-	-	-	-	-	-	6 885	(7 112)	4 665	6 127
Cash/cash equivalents at the month/year end	84 147	107 143	101 633	101 855	81 247	70 150	70 150	70 150	70 150	70 150	70 150	70 150	84 147	77 035	81 700
Cash/cash equivalents at the month/year end	107 143	101 633	101 855	81 247	70 150	70 150	70 150	70 150	70 150	70 150	70 150	77 035	77 035	81 700	87 827

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M05 November

Description	NT Code	Budget Year 2013/14										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	8 438	290	184	196	231	136	566	2 170	12 210	3 299	-	4 264
Trade and Other Receivables from Exchange Transactions	1300	11 439	443	158	134	104	107	446	1 731	14 562	2 522	-	1 270
Receivables from Non-exchange Transactions - Property R	1400	11 476	461	449	239	157	178	671	2 800	16 431	4 045	-	3 907
Receivables from Exchange Transactions - Waste Water	1500	5 234	218	135	121	93	83	483	1 820	8 187	2 599	-	2 853
Receivables from Exchange Transactions - Waste Manag	1600	4 129	155	100	90	72	60	278	1 163	6 047	1 662	-	1 573
Receivables from Exchange Transactions - Property Renta	1700	149	18	15	13	9	10	41	67	322	140	-	221
Interest on Arrear Debtor Accounts	1810	52	30	29	31	33	32	225	3 558	3 989	3 879	-	-
Recoverable unauthorised, irregular, fruitless and wasteful	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	2 198	228	155	132	104	85	601	1 904	5 407	2 826	-	2 826
Total By Income Source	2000	43 116	1 843	1 226	955	803	691	3 311	15 212	67 157	20 972	-	16 916
2012/13 - totals only		40 805	1 818	1 230	984	838	847	3 819	15 655	65 996	22 144		
Debtors Age Analysis By Customer Group													
Organs of State	2200	654	59	175	4	3	3	16	320	1 235	347	-	-
Commercial	2300	6 785	236	32	34	26	22	77	487	7 698	646	-	646
Households	2400	35 677	1 548	1 019	917	774	666	3 218	14 405	58 224	19 979	-	16 270
Other	2500	(0)	-	-	-	-	-	-	-	(0)	-	-	-
Total By Customer Group	2600	43 116	1 843	1 226	955	803	691	3 311	15 212	67 157	20 972	-	16 916

Debtors' levels remain stable after the slight year-on-year decrease from 2012 to 2013. The increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
2013					
July	6 427	R 3 131 936.92	25 314	31 741	20.25%
August	6 446	R 3 136 845.78	25 419	31 865	20.23%
September	6 514	R 3 155 566.56	25 335	31 849	20.45%
October	6 558	R 3 178 923.86	25 277	31 835	20.60%
November	6 576	R 3 180 868.61	25 256	31 832	20.66%
December			0		
2014					
January			0		
February			0		
March			0		
April			0		
May			0		
June			0		

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2013/14											
June									0.00	0.00	0.00
May									0.00	0.00	0.00
April									0.00	0.00	0.00
March									0.00	0.00	0.00
February									0.00	0.00	0.00
January									0.00	0.00	0.00
December									0.00	0.00	0.00
November	43 115 553	1 843 348	1 225 556	955 383	802 976	690 983	3 310 665	15 212 067	67 156 532	24 040 978	20 972 074
October	44 055 624	2 002 136	1 302 808	964 851	768 525	671 903	3 312 809	15 359 800	68 438 457	24 382 832	21 077 888
September	39 383 044	1 861 255	1 259 835	957 082	814 639	712 400	3 576 463	15 399 007	63 963 724	24 580 680	21 459 590
Augustus	38 856 787	1 937 928	1 226 689	1 016 753	830 184	696 009	3 529 750	15 530 145	63 624 245	24 767 458	21 602 841
July	41 116 113	1 847 114	1 256 338	962 460	773 328	685 374	3 784 937	15 375 903	65 801 568	24 685 456	21 582 003

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M05 November

Description	NT Code	Budget Year 2013/14									Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
R thousands												
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100										-	11 738
Bulk Water	0200										-	
PAYE deductions	0300	2 817									2 817	2 464
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	2 798
Loan repayments	0600										-	
Trade Creditors	0700	9 192									9 192	24 680
Auditor General	0800										-	1 023
Other	0900										-	
Total By Customer Type	1000	12 009	-	-	-	-	-	-	-	-	12 009	42 703

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M05 November

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS		01/09/2025	22		5 152	125	5 299
LIBERTY 21196964	14 YEARS		01/09/2025	(3)		6 950	260	7 207
MOMENTUM MP 3853776	14 YEARS		01/07/2026	(8)		868	30	890
ABSA 4074809272	DAILY	CALL		68	4.8%	204	20 000	20 273
ABSA 9284200168	DEP PLUS	CALL		101	5.0%	24 541		24 642
NEDBANK 9831210301	32 DAYS	FIXED	05/11/2013	115	5.3%	25 000	(25 115)	-
Municipality sub-total				295		62 716	(4 700)	58 311
TOTAL INVESTMENTS AND INTEREST								
				295		62 716	(4 700)	58 311

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M05 November

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	-	45 383	45 383	14 356	34 523	34 523	-		45 383
Local Government Equitable Share		41 949	41 949	13 983	31 462	31 462	-		41 949
Finance Management		1 300	1 300		1 300	1 300			1 300
Municipal Systems Improvement		890	890	-	890	890			890
EPWP Incentive		1 244	1 244	373	871	871			1 244
Provincial Government:	-	23 601	23 601	3 496	8 255	8 255	-		23 601
Housing		20 045	20 045	3 496	7 601	7 601	-		20 045
Provincial Library Grant		805	805		554	554	-		805
Main Road Subsidy		2 651	2 651				-		2 651
Sport & Recreation Grant		100	100		100	100	-		100
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	-	68 984	68 984	17 852	42 778	42 778	-		68 984
Capital Transfers and Grants									
National Government:	-	25 725	25 725	-	11 058	11 058	-		25 725
Municipal Infrastructure Grant (MIG)		18 755	18 755		4 095	4 095	-		18 755
INEP		3 000	3 000		3 000	3 000	-		3 000
Neighbourhood Development Partnership		3 970	3 970		3 963	3 963	-		3 970
Other capital transfers [insert description]							-		
Provincial Government:	-	6 671	6 671	-	-	-	-		6 671
Housing		5 689	5 689				-		5 689
Public Transport non-motorised infrastructure grant		982	982				-		982
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	-	32 396	32 396	-	11 058	11 058	-		32 396
TOTAL RECEIPTS OF TRANSFERS & GRANTS	-	101 380	101 380	17 852	53 836	53 836	-		101 380

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2013/2014.

Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M05 November

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	3 434	3 434	404	853	853	-		3 434
Local Government Equitable Share							-		
Finance Management		1 300	1 300	309	461	461	-		1 300
Municipal Systems Improvement		890	890	3	6	6	-		890
EPWP Incentive		1 244	1 244	93	385	385	-		1 244
Provincial Government:	-	23 601	23 601	73	3 980	3 980	-		23 601
Housing		20 045	20 045		3 721	3 721	-		20 045
Provincial Library Grant		805	805	73	236	236	-		805
Main Road Subsidy		2 651	2 651				-		2 651
Sport & Recreation Grant		100	100		24	24	-		100
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total operating expenditure of Transfers and Grants:	-	27 035	27 035	477	4 833	4 833	-		27 035
Capital expenditure of Transfers and Grants									
National Government:	-	25 725	25 725	2 151	4 162	4 162	-		25 725
Municipal Infrastructure Grant (MIG)		18 755	18 755	2 105	3 898	3 898	-		18 755
INEP		3 000	3 000	46	265	265	-		3 000
Neighbourhood Development Partnership		3 970	3 970				-		3 970
Other capital transfers [insert description]							-		
Provincial Government:	-	6 671	6 671	-	1 525	1 525	-		6 671
Housing		5 689	5 689		619	619	-		5 689
Public Transport non-motorised infrastructure grant		982	982		906	906	-		982
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total capital expenditure of Transfers and Grants	-	32 396	32 396	2 151	5 687	5 687	-		32 396
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	59 431	59 431	2 629	10 521	10 521	-		59 431

Grant expenditure is monitored against grant receipts.

Expenditure on councillor and board members allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M05 November

Summary of Employee and Councillor remuneration	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages		7 197	7 197	592	2 940	2 939	1	0%	7 197
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		380	380	30	150	155	(6)	-4%	380
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	-	7 577	7 577	622	3 089	3 094	(5)	0%	7 577
Senior Managers of the Municipality									
Basic Salaries and Wages		8 657	8 657	721	3 603	3 629	(26)	-1%	8 657
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		146	146	12	58	61	(3)	-5%	146
Housing Allowances							-		
Other benefits and allowances							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	-	8 803	8 803	732	3 661	3 690	(29)	-1%	8 803
Other Municipal Staff									
Basic Salaries and Wages		146 098	146 098	21 877	66 468	61 617	4 851	8%	146 098
Pension and UIF Contributions		27 080	27 080	2 132	10 458	11 353	(895)	-8%	27 080
Medical Aid Contributions		11 179	11 179	712	3 540	4 686	(1 146)	-24%	11 179
Overtime		12 233	12 233	870	3 979	5 128	(1 149)	-22%	12 233
Performance Bonus		12 011	12 011	-	-	5 035	(5 035)	-100%	12 011
Motor Vehicle Allowance		10 714	10 714	813	4 036	4 491	(455)	-10%	10 714
Cellphone Allowance		1 356	1 356	106	408	569	(160)	-28%	1 356
Housing Allowances		945	945	84	416	396	20	5%	945
Other benefits and allowances		9 082	9 082	1 709	7 754	3 808	3 946	104%	9 082
Long service awards		813	813	-	-	-	-		813
Post-retirement benefit obligations		9 630	9 630	802	4 012	4 012	(0)	0%	9 630
Sub Total - Other Municipal Staff	-	242 039	242 039	29 181	101 447	101 471	(23)	0%	242 039
TOTAL SALARY, ALLOWANCES & BENEFITS	-	258 419	258 419	30 535	108 198	108 255	(57)	0%	258 419
TOTAL MANAGERS AND STAFF	-	250 842	250 842	29 913	105 108	105 161	(53)	0%	250 842

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M05 November

Description of financial indicator	Basis of calculation	2012/13	Budget Year 2013/14			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	17.7%	17.7%	2.0%	6.1%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	54.5%	59.5%	77.7%	59.5%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	17.6%	17.6%	14.8%	17.6%
Gearing	Long Term Borrowing/ Funds &	0.0%	123.6%	123.6%	18076.9%	123.6%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	0.0%	140.8%	140.9%	154.4%	140.9%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	64.8%	64.8%	60.0%	64.8%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		99.9%	99.9%	Annual Indicator	99.9%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual	0.0%	12.3%	12.3%	Annual	12.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		98.2%	98.2%		98.2%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		7.1%	7.2%	6.6%	7.2%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		25.9%	25.8%	25.9%	25.8%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	33.8%	33.8%	35.5%	33.8%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	22.0%	22.0%	18.5%	22.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	19.7%	19.7%	2.0%	6.7%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		21.6	21.6	Annual Indicator	21.6
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		14.5%	14.5%	Annual Indicator	14.5%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		1.7	1.7	5.35	1.7

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M05 November

Month	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		1 099	74	0	0	74	74	100.0%	0%
August		2 198	6 299	11 416	11 416	6 373	(5 043)	-79.1%	10%
September		4 396	2 977	15 798	27 214	9 350	(17 865)	-191.1%	25%
October		7 693	5 434	4 426	31 641	14 784	(16 857)	-114.0%	29%
November		6 594	7 559	4 002	35 643	22 343	(13 300)	-59.5%	32%
December		12 089	9 967			32 310	-		
January		8 792	3 582			35 892	-		
February		13 188	8 942			44 834	-		
March		10 990	9 955			54 789	-		
April		13 188	11 215			66 003	-		
May		15 386	22 689			88 692	-		
June		14 287	34 817			123 509	-		
Total Capital expenditure	-	109 897	123 509	35 643					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M05 November

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								%	
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	50 904	50 904	2 216	22 491	12 617	(9 874)	-78.3%	50 904
Infrastructure - Road transport	-	9 160	9 160	697	1 024	540	(483)	-89.4%	9 160
<i>Roads, Pavements & Bridges</i>		9 160	9 160	697	1 024	540	(483)	-89.4%	9 160
<i>Storm water</i>							-		
Infrastructure - Electricity	-	23 894	23 894	169	12 162	9 564	(2 598)	-27.2%	23 894
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		23 894	23 894	169	12 162	9 564	(2 598)	-27.2%	23 894
<i>Street Lighting</i>							-		
Infrastructure - Water	-	7 300	7 300	1 166	6 784	1 183	(5 601)	-473.6%	7 300
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>		7 300	7 300	1 166	6 784	1 183	(5 601)	-473.6%	7 300
<i>Reticulation</i>							-		
Infrastructure - Sanitation	-	9 150	9 150	-	2 145	1 248	(898)	-71.9%	9 150
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		9 150	9 150		2 145	1 248	(898)	-71.9%	9 150
Infrastructure - Other	-	1 400	1 400	184	377	83	(294)	-356.4%	1 400
<i>Waste Management</i>		1 400	1 400	184	377	83	(294)	-356.4%	1 400
Community	-	13 189	13 189	177	1 077	778	(299)	-38.5%	13 189
Parks & gardens							-		
Sportsfields & stadia		5 000	5 000			295	295	100.0%	5 000
Security and policing							-		
Cemeteries							-		
Social rental housing		5 689	5 689		449	336	(113)	-33.7%	5 689
Other		2 500	2 500	177	629	148	(481)	-326.3%	2 500
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	6 638	6 638	61	174	392	218	55.5%	6 638
General vehicles		4 695	4 695			277	277	100.0%	4 695
Specialised vehicles	-	-	-	-	-	-	-		-
Other							-		
Intangibles	-	-	-	-	-	-	-		-
Computers - software & programming							-		
Other							-		
Total Capital Expenditure on new assets	-	70 731	70 731	2 454	23 743	13 787	(9 956)	-72.2%	70 731

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M05 November

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	32 610	45 192	1 549	9 454	8 109	(1 345)	-16.6%	45 192
Infrastructure - Road transport	-	8 710	8 710	1 409	3 780	514	(3 266)	-635.5%	8 710
<i>Roads, Pavements & Bridges</i>		8 710	8 710	1 409	3 780	514	(3 266)	-635.5%	8 710
<i>Storm water</i>							-		
Infrastructure - Electricity	-	13 300	14 475	40	5 148	854	(4 294)	-502.8%	14 475
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		13 300	14 475	40	5 148	854	(4 294)	-502.8%	14 475
<i>Street Lighting</i>							-		
Infrastructure - Water	-	8 600	16 844	100	526	6 436	5 910	91.8%	16 844
<i>Dams & Reservoirs</i>		200	200	100	107	12	(95)	-805.4%	200
<i>Water purification</i>							-		
<i>Reticulation</i>		8 400	16 644		420	6 425	6 005	93.5%	16 644
Infrastructure - Sanitation	-	2 000	3 522	-	-	208	208	100.0%	3 522
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		2 000	3 522			208	208	100.0%	3 522
Infrastructure - Other	-	-	1 641	-	-	97	97	100.0%	1 641
<i>Waste Management</i>			1 641			97	97	100.0%	1 641
Community	-	5 716	5 763	-	1 054	340	(714)	-210.0%	5 763
Parks & gardens							-		
Sportsfields & stadia							-		
Swimming pools		225	225		21	13	(7)	-55.5%	225
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing					1 033		(1 033)	#DIV/0!	
Other		5 491	5 538			327	327	100.0%	5 538
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Housing development							-		
Other							-		
Other assets	-	-	984	-	558	58	(500)	-862.2%	984
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of	-	39 166	52 778	1 549	11 900	8 556	(3 343)	-39.1%	52 778

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M05 November

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	135 022	135 022	12 648	47 528	47 820	292	0.6%	135 022
Infrastructure - Road transport	-	62 485	62 485	5 986	23 081	22 130	(951)	-4.3%	62 485
<i>Roads, Pavements & Bridges</i>		58 578	58 578	5 600	21 715	20 746	(969)	-4.7%	58 578
<i>Storm water</i>		3 907	3 907	385	1 366	1 384	17	1.3%	3 907
Infrastructure - Electricity	-	27 457	27 457	2 216	8 367	9 724	1 357	14.0%	27 457
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		27 457	27 457	2 216	8 367	9 724	1 357	14.0%	27 457
<i>Street Lighting</i>							-		
Infrastructure - Water	-	28 574	28 574	2 568	10 114	10 120	6	0.1%	28 574
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		28 574	28 574	2 568	10 114	10 120	6	0.1%	28 574
Infrastructure - Sanitation	-	14 662	14 662	1 753	5 480	5 193	(288)	-5.5%	14 662
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		14 662	14 662	1 753	5 480	5 193	(288)	-5.5%	14 662
Infrastructure - Other	-	1 844	1 844	125	485	653	168	25.7%	1 844
<i>Waste Management</i>		1 844	1 844	125	485	653	168	25.7%	1 844
Community	-	8 252	8 252	675	2 153	2 923	769	26.3%	8 252
Parks & gardens		2 568	2 568	225	904	910	6	0.7%	2 568
Sportsfields & stadia		1 034	1 034	11	98	366	268	73.1%	1 034
Swimming pools		303	303	63	115	107	(7)	-6.9%	303
Community halls		904	904	83	257	320	63	19.8%	904
Libraries		221	221	87	95	78	(16)	-20.8%	221
Recreational facilities							-		
Fire, safety & emergency		841	841	68	234	298	64	21.5%	841
Security and policing		638	638	40	164	226	62	27.2%	638
Cemeteries		55	55		11	19	8	40.9%	55
Social rental housing		317	317	18	52	112	61	54.0%	317
Other		1 372	1 372	82	224	486	262	53.9%	1 372
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Housing development							-		
Other assets	-	20 086	20 086	832	5 285	7 114	1 828	25.7%	20 086
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-	-	-
Plant & equipment							-		
Computers - hardware/equipment		5 852	5 852	183	2 751	2 072	(678)	-32.7%	5 852
Other Buildings		1 173	1 173	99	317	415	99	23.8%	1 173
Other		13 061	13 061	550	2 218	4 626	2 408	52.1%	13 061
Agricultural assets	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	-	163 360	163 360	14 155	54 967	57 857	2 889	5.0%	163 360

Supporting Table SC13d

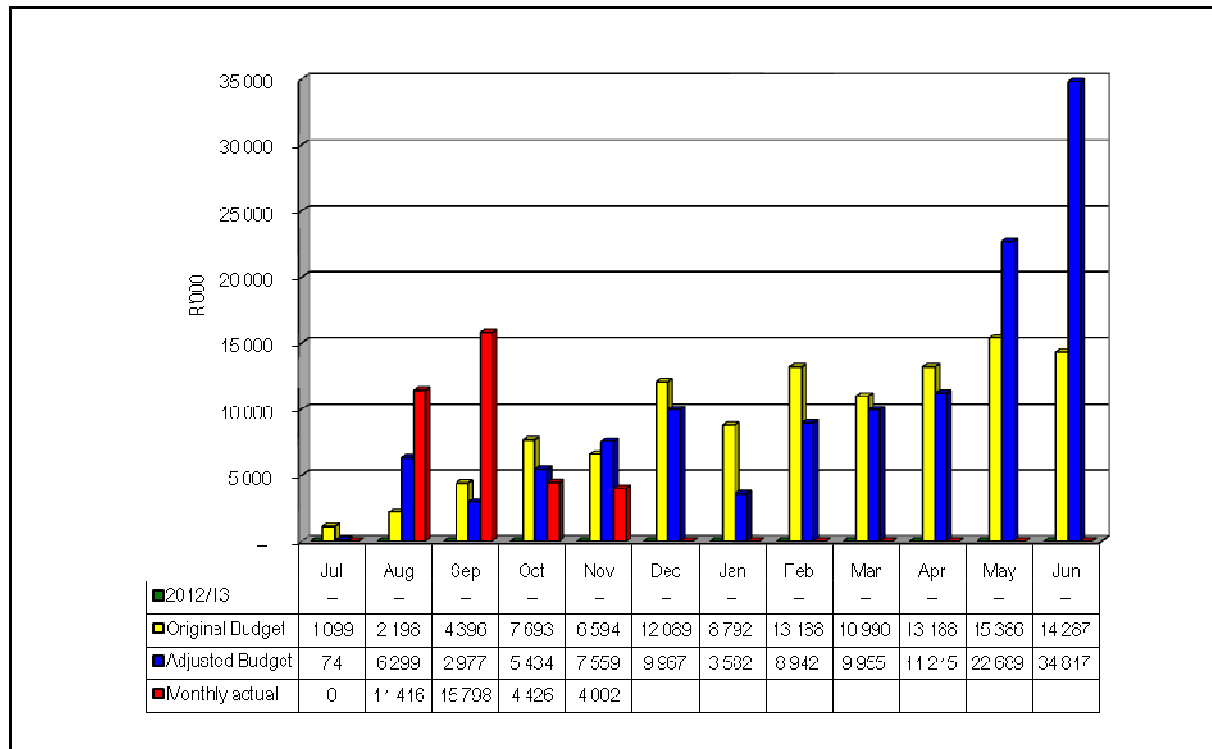
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M05 November

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Depreciation by Asset Class/Sub-class</u>									
<u>Infrastructure</u>	–	90 494	90 494	7 541	37 706	37 706	–		90 494
Infrastructure - Road transport	–	37 311	37 311	3 109	15 546	15 546	–		37 311
<i>Roads, Pavements & Bridges</i>		37 311	37 311	3 109	15 546	15 546	–		37 311
<i>Storm water</i>							–		
Infrastructure - Electricity	–	22 284	22 284	1 857	9 285	9 285	–		22 284
<i>Generation</i>							–		
<i>Transmission & Reticulation</i>		22 284	22 284	1 857	9 285	9 285	–		22 284
<i>Street Lighting</i>							–		
Infrastructure - Water	–	14 546	14 546	1 212	6 061	6 061	–		14 546
<i>Dams & Reservoirs</i>		14 546	14 546	1 212	6 061	6 061	–		14 546
<i>Water purification</i>							–		
<i>Reticulation</i>							–		
Infrastructure - Sanitation	–	12 696	12 696	1 058	5 290	5 290	–		12 696
<i>Reticulation</i>		12 696	12 696	1 058	5 290	5 290	–		12 696
<i>Sewerage purification</i>							–		
Infrastructure - Other	–	3 657	3 657	305	1 524	1 524	–		3 657
<i>Waste Management</i>		3 657	3 657	305	1 524	1 524	–		3 657
<i>Other</i>							–		
<u>Community</u>	–	4 696	4 696	391	1 957	1 957	–		4 696
Recreational facilities		4 696	4 696	391	1 957	1 957	–		4 696
<u>Heritage assets</u>	–	–	–	–	–	–	–		–
<u>Investment properties</u>	–	–	–	–	–	–	–		–
<u>Other assets</u>	–	8 402	8 402	700	3 501	3 501	–		8 402
General vehicles		1 864	1 864	155	777	777	–		1 864
Specialised vehicles	–	–	–	–	–	–	–		–
Plant & equipment							–		
Computers - hardware/equipment		838	838	70	349	349	–		838
Furniture and other office equipment		344	344	29	143	143	–		344
Civic Land and Buildings							–		
Other Buildings		5 356	5 356	446	2 232	2 232	–		5 356
Other Land							–		
Surplus Assets - (Investment or Inventory)							–		
Other							–		
<u>Agricultural assets</u>	–	–	–	–	–	–	–		–
<u>Biological assets</u>	–	–	–	–	–	–	–		–
<u>Intangibles</u>	–	218	218	18	91	91	–		218
Computers - software & programming							–		
Total Depreciation	–	103 810	103 810	8 651	43 254	43 254	–		103 810

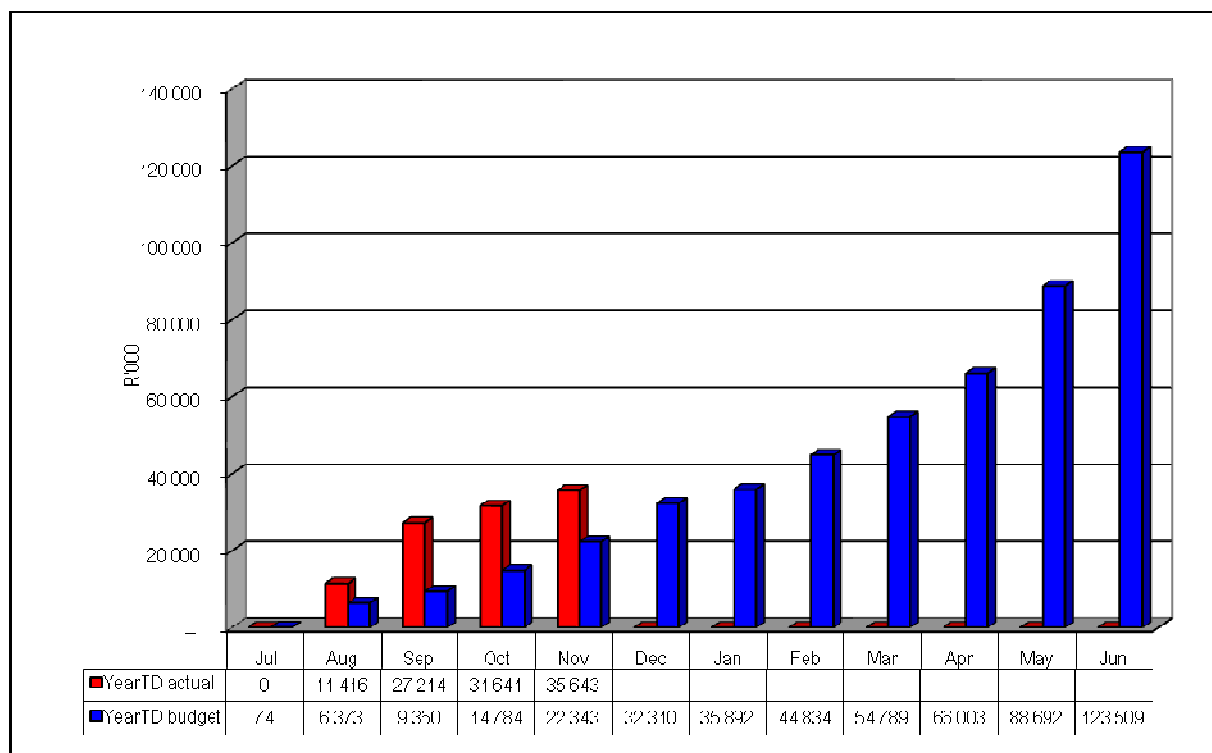
Other supporting documentation

Section 71 charts

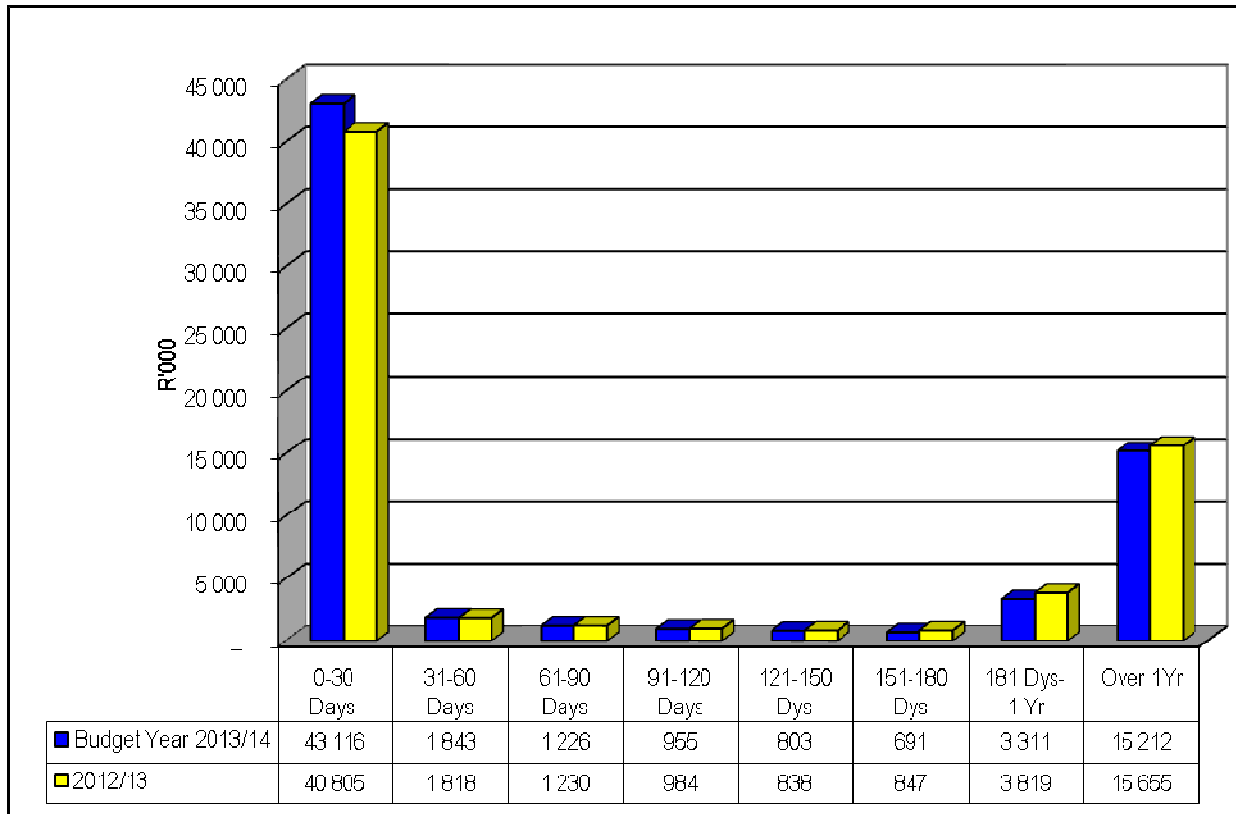
Capital expenditure monthly trend - actual vs target



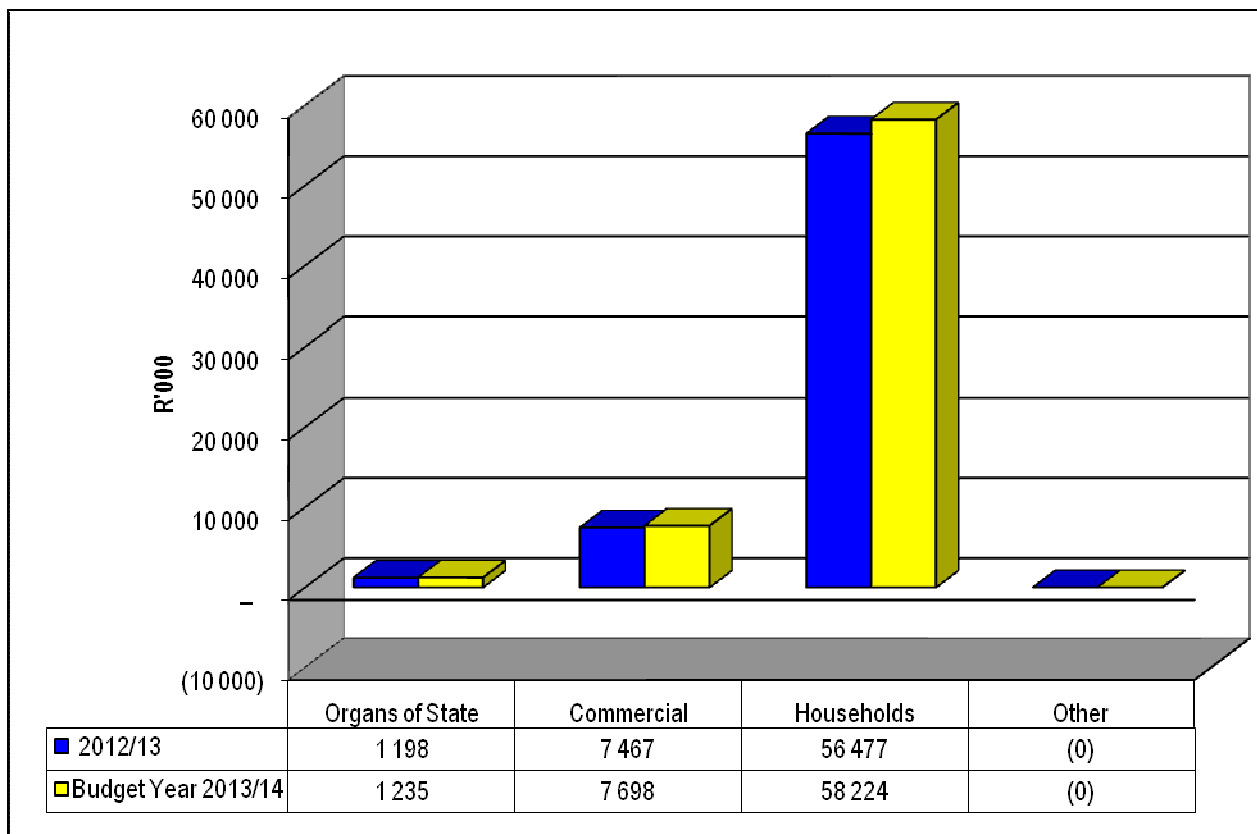
Capital expenditure – YTD actual vs YTD trend



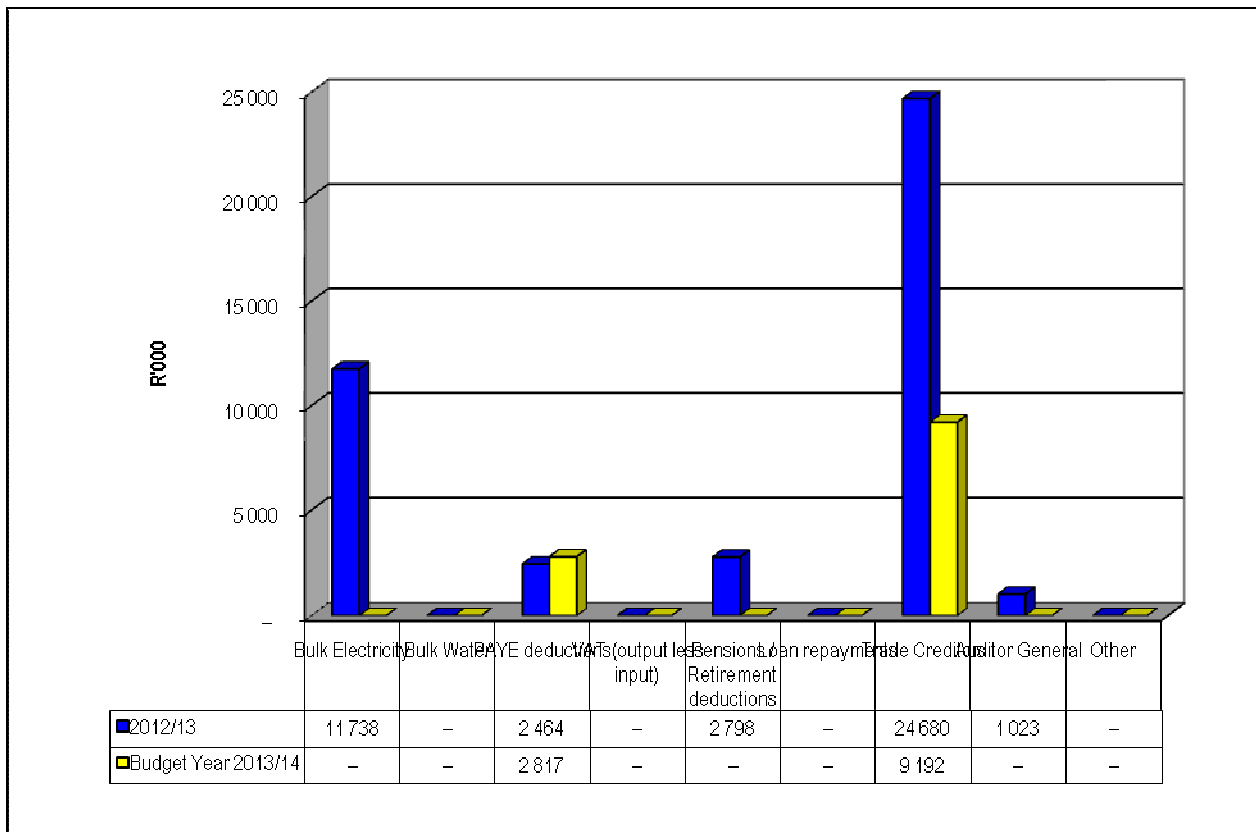
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

QUALITY CERTIFICATE

I, C Groenewald the Municipal Manager of Overstrand Municipality, hereby certify that the –

- The Monthly Budget Statement**

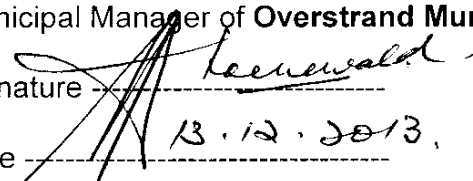
For the month of **November 2013** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name CC Groenewald

Municipal Manager of **Overstrand Municipality (WC032)**

Signature

Date


13.12.2013.