

OVERSTRAND MUNICIPALITY



Monthly Budget Statement April 2013

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is at 100.15% compared to the YTD budget.

Borrowings

The balance of borrowings amounts to R343,4m at the end of April 2013.

Operating expenditure by vote & type

Current expenditure is 1.24% below YTD budget projections for April 2013. This is not regarded as material.

Capital expenditure

YTD expenditure on capital amounts to R83,1 million, or 49.63%, of a total budget of R167,5m. The current capital commitments of orders in progress amounts to R62,8m, giving total capital spent and committed at 87% at the end of April 2013. The expenditure is funded by means of grants, public contributions, borrowings and internally generated cash.

Allocations received (National & Provincial Grants)

No Grant funding were received during April 2013.

Spending on Grants

Spending on grants amounts to R7,0m for April 2013.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M10 April

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0%	Not Material	Not required
<u>Expenditure By Type</u>	-1%	Not Material	Not required
<u>Capital Expenditure</u>	-7%	Capital Spending including commitments is at 87%	Remark: Actual Payments to be monitored

Performance in relation to SDBIP targets

No material variances for the SDBIP to be reported.

Remedial or corrective steps

No remedial or corrective steps are required at this time. The payment rate of capital expenditure to be closely monitored.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M10 April

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	137 506	148 024	119 129	9 624	97 875	97 748	127	0%	119 129
Service charges	405 670	460 017	447 228	35 542	366 464	366 173	291	0%	447 228
Investment revenue	9 210	7 420	9 920	915	8 474	8 267	208	3%	9 920
Transfers recognised - operational	36 492	41 033	41 958	4 587	39 238	39 238	-		41 958
Other own revenue	26 459	38 933	39 347	3 318	31 508	31 334	174	1%	39 347
Total Revenue (excluding capital transfers and contributions)	615 337	695 427	657 582	53 986	543 560	542 760	800	0%	657 582
Employee costs	207 938	229 091	227 845	18 378	188 351	188 761	(410)	-0%	227 845
Remuneration of Councillors	6 717	7 071	7 101	592	5 918	5 918	(0)	-0%	7 101
Depreciation & asset impairment	100 669	107 515	107 417	8 951	89 515	89 515	-		107 417
Finance charges	31 727	38 054	38 054	7 719	23 482	23 482	-		38 054
Materials and bulk purchases	181 772	157 118	157 000	11 189	119 940	121 897	(1 957)	-2%	157 000
Transfers and grants	28 454	28 000	35 975	2 782	29 748	29 748	-		35 975
Other expenditure	204 995	224 206	185 588	18 943	121 144	126 065	(4 921)	-4%	185 588
Total Expenditure	762 273	791 055	758 982	68 553	578 097	585 385	(7 288)	-1%	758 982
Surplus/(Deficit)	(146 936)	(95 627)	(101 399)	(14 567)	(34 538)	(42 625)	8 088	-19%	(101 399)
Transfers recognised - capital	58 931	64 042	61 399	6 683	41 843	41 843	-		61 399
Contributions & Contributed assets	14 300	6 600	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	(73 705)	(24 985)	(40 000)	(7 883)	7 305	(782)	8 088	-1034%	(40 000)
Surplus/ (Deficit) for the year	(73 705)	(24 985)	(40 000)	(7 883)	7 305	(782)	8 088	-1034%	(40 000)
Capital expenditure & funds sources									
Capital expenditure	163 295	169 043	167 500	14 809	83 134	89 514	(6 380)	-7%	167 500
Capital transfers recognised	20 447	62 459	72 267	5 928	48 817	39 144	9 673	25%	72 283
Public contributions & donations	7 546	8 183	516	-	9	430	(421)	-98%	500
Borrowing	99 489	83 901	77 146	7 532	25 687	40 421	(14 734)	-36%	77 146
Internally generated funds	35 812	14 500	17 572	1 350	8 621	9 518	(897)	-9%	17 572
Total sources of capital funds	163 295	169 043	167 500	14 809	83 134	89 514	(6 380)	-7%	167 500
Financial position									
Total current assets	210 056	168 534	188 406		209 555				188 406
Total non current assets	3 185 767	3 217 794	3 176 849		3 183 921				3 176 849
Total current liabilities	136 076	128 739	119 548		128 258				119 548
Total non current liabilities	451 677	490 304	493 437		451 294				493 437
Community wealth/Equity	2 808 069	2 767 284	2 752 270		2 813 925				2 752 270
Cash flows									
Net cash from (used) operating	99 941	107 245	96 321	(8 803)	92 182	71 389	20 793	29%	96 321
Net cash from (used) investing	(151 794)	(160 205)	(158 662)	(15 331)	(87 643)	(92 853)	5 210	-6%	(158 662)
Net cash from (used) financing	108 549	38 460	37 160	(3 441)	(9 864)	(9 459)	(405)	4%	37 160
Cash/cash equivalents at the month/year end	126 699	87 646	101 518	-	121 374	71 223	50 151	70%	101 518
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	38 070	1 862	1 232	1 093	972	704	4 107	15 980	64 020
Creditors Age Analysis									
Total Creditors	65 047	-	-	-	-	-	-	-	65 047

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M10 April

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Standard									
Governance and administration	194 017	213 907	179 290	15 891	152 925	153 941	(1 016)	-1%	179 290
Executive and council	31 553	40 194	37 802	3 988	36 736	36 736	-		37 802
Budget and treasury office	147 583	164 346	138 372	11 585	114 009	114 733	(724)	-1%	138 372
Corporate services	14 881	9 367	3 117	317	2 180	2 472	(293)	-12%	3 117
Community and public safety	22 776	36 058	48 227	4 948	31 250	32 280	(1 030)	-3%	48 227
Community and social services	2 155	2 042	2 292	204	2 009	1 910	100	5%	2 292
Sport and recreation	6 608	8 808	9 215	666	6 655	7 180	(524)	-7%	9 215
Public safety	10 048	11 288	12 467	1 303	9 337	9 943	(606)	-6%	12 467
Housing	3 965	13 919	24 254	2 776	13 248	13 248	-		24 254
Economic and environmental services	16 246	20 555	19 985	3 075	13 892	14 779	(887)	-6%	19 985
Planning and development	12 084	8 464	9 393	984	7 796	7 828	(31)	0%	9 393
Road transport	3 863	12 029	10 529	2 090	6 031	6 888	(856)	-12%	10 529
Environmental protection	299	63	63	1	64	64	-		63
Trading services	455 529	495 549	471 480	36 756	387 336	383 603	3 734	1%	471 480
Electricity	227 884	263 628	255 520	19 490	206 948	205 480	1 468	1%	255 520
Water	108 343	114 629	100 611	7 497	83 048	81 201	1 848	2%	100 611
Waste water management	79 221	69 723	68 280	5 845	58 048	57 698	351	1%	68 280
Waste management	40 081	47 569	47 069	3 924	39 291	39 224	67	0%	47 069
Other	-	-	-	-	-	-	-		-
Total Revenue - Standard	688 567	766 069	718 982	60 670	585 403	584 603	800	0%	718 982
Expenditure - Standard									
Governance and administration	125 277	130 149	112 140	9 476	80 868	82 594	(1 725)	-2%	112 140
Executive and council	53 351	46 850	62 267	6 283	50 461	50 562	(102)	0%	62 267
Budget and treasury office	43 978	52 213	21 732	1 400	15 108	15 847	(738)	-5%	21 732
Corporate services	27 948	31 087	28 141	1 793	15 299	16 185	(886)	-5%	28 141
Community and public safety	138 824	102 612	99 270	9 512	78 045	79 512	(1 467)	-2%	99 270
Community and social services	28 217	32 509	29 319	2 633	23 675	23 944	(269)	-1%	29 319
Sport and recreation	18 030	24 049	21 615	1 728	16 645	16 842	(197)	-1%	21 615
Public safety	36 785	39 804	42 284	4 782	33 997	34 998	(1 002)	-3%	42 284
Housing	55 792	6 250	6 052	369	3 728	3 728	-		6 052
Economic and environmental services	124 769	132 649	130 561	11 791	94 050	96 495	(2 445)	-3%	130 561
Planning and development	33 459	31 334	31 424	2 663	23 377	24 574	(1 198)	-5%	31 424
Road transport	85 308	93 215	92 252	8 680	65 565	66 498	(933)	-1%	92 252
Environmental protection	6 002	8 100	6 885	448	5 108	5 422	(314)	-6%	6 885
Trading services	373 403	425 644	417 011	37 774	325 134	326 784	(1 651)	-1%	417 011
Electricity	200 844	227 137	225 211	18 800	173 133	173 710	(578)	0%	225 211
Water	80 360	89 359	86 469	9 218	68 419	68 194	225	0%	86 469
Waste water management	48 241	59 263	58 592	4 967	45 265	45 931	(667)	-1%	58 592
Waste management	43 959	49 886	46 738	4 788	38 317	38 948	(631)	-2%	46 738
Other	-	-	-	-	-	-	-		-
Total Expenditure - Standard	762 273	791 055	758 982	68 553	578 097	585 385	(7 288)	-1%	758 982
Surplus/ (Deficit) for the year	(73 705)	(24 985)	(40 000)	(7 883)	7 305	(782)	8 087	-1034%	(40 000)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M10 April

Vote Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	31 483	40 131	37 738	3 987	36 674	36 674	-		37 738
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 264	1 488	1 638	148	1 019	1 364	(345)	-25.3%	1 638
Vote 4 - Finance	147 583	164 346	138 372	11 585	114 009	114 733	(724)	-0.6%	138 372
Vote 5 - Community Services	245 739	269 865	263 588	23 166	209 375	208 433	942	0.5%	263 588
Vote 6 - Local Economic Development	5 402	4 105	5 127	441	4 177	4 177	-		5 127
Vote 7 - Infrastructure & Planning	247 050	274 846	260 052	20 041	210 811	209 278	1 533	0.7%	260 052
Vote 8 - Protection Services	10 048	11 288	12 467	1 303	9 337	9 943	(606)	-6.1%	12 467
Total Revenue by Vote	688 567	766 069	718 982	60 670	585 403	584 603	800	0.1%	718 982
Expenditure by Vote									
Vote 1 - Council	41 790	39 456	54 306	5 342	46 483	46 483	-		54 306
Vote 2 - Municipal Manager	940	1 454	977	92	631	732	(101)	-13.8%	977
Vote 3 - Management Services	12 515	11 193	7 716	120	1 598	2 066	(469)	-22.7%	7 716
Vote 4 - Finance	43 978	52 213	21 732	1 400	15 108	15 847	(738)	-4.7%	21 732
Vote 5 - Community Services	372 748	366 913	354 380	33 408	268 620	271 514	(2 894)	-1.1%	354 380
Vote 6 - Local Economic Development	5 347	8 364	7 905	709	5 750	5 750	-		7 905
Vote 7 - Infrastructure & Planning	248 170	271 660	269 681	22 700	205 910	207 994	(2 084)	-1.0%	269 681
Vote 8 - Protection Services	36 785	39 804	42 284	4 782	33 997	34 998	(1 002)	-2.9%	42 284
Total Expenditure by Vote	762 273	791 055	758 982	68 553	578 097	585 384	(7 287)	-1.2%	758 982
Surplus/ (Deficit) for the year	(73 705)	(24 985)	(40 000)	(7 883)	7 305	(782)	8 087	-1034.5%	(40 000)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

The Total Expenditure by Vote budget is not overspent.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	136 511	147 024	118 129	9 551	97 092	96 964	128	0%	118 129
Property rates - penalties & collection charges	995	1 000	1 000	73	783	783	(1)	0%	1 000
Service charges - electricity revenue	224 957	260 510	253 485	19 299	206 578	205 957	621	0%	253 485
Service charges - water revenue	83 909	93 528	89 943	7 415	72 809	73 004	(195)	0%	89 943
Service charges - sanitation revenue	39 922	58 680	57 007	4 915	48 079	48 219	(140)	0%	57 007
Service charges - refuse revenue	56 883	47 299	46 792	3 913	38 998	38 993	5	0%	46 792
Rental of facilities and equipment	6 732	8 011	8 192	369	6 702	6 827	(125)	-2%	8 192
Interest earned - external investments	6 879	5 215	7 715	731	6 611	6 429	182	3%	7 715
Interest earned - outstanding debtors	2 331	2 205	2 205	184	1 863	1 838	25	1%	2 205
Fines	5 278	6 229	6 249	731	4 710	4 687	23	0%	6 249
Licences and permits	1 786	1 847	1 857	180	1 641	1 547	94	6%	1 857
Agency services	1 907	2 081	2 081	180	1 679	1 674	5	0%	2 081
Transfers recognised - operational	36 492	41 033	41 958	4 587	39 238	39 238	-		41 958
Other revenue	8 499	20 765	20 968	1 859	16 776	16 600	177	1%	20 968
Gains on disposal of PPE	2 256						-		
contributions)	615 337	695 427	657 582	53 986	543 560	542 760	800	0%	657 582
Expenditure By Type									
Employee related costs	207 938	229 091	227 845	18 378	188 351	188 761	(410)	0%	227 845
Remuneration of councillors	6 717	7 071	7 101	592	5 918	5 918	(0)	0%	7 101
Debt impairment	(190)	1 000	1 000	83	833	833	-		1 000
Depreciation & asset impairment	100 669	107 515	107 417	8 951	89 515	89 515	-		107 417
Finance charges	31 727	38 054	38 054	7 719	23 482	23 482	-		38 054
Bulk purchases	126 669	144 421	143 721	10 298	109 608	111 384	(1 776)	-2%	143 721
Other materials	55 103	12 697	13 279	891	10 332	10 513	(181)	-2%	13 279
Contracted services	24 777	69 426	71 861	7 699	40 938	44 913	(3 975)	-9%	71 861
Transfers and grants	28 454	28 000	35 975	2 782	29 748	29 748	-		35 975
Other expenditure	180 408	153 780	112 727	11 161	79 373	80 318	(946)	-1%	112 727
Loss on disposal of PPE							-		
Total Expenditure	762 273	791 055	758 982	68 553	578 097	585 385	(7 288)	-1%	758 982
Surplus/(Deficit)	(146 936)	(95 627)	(101 399)	(14 567)	(34 538)	(42 625)	8 088	(0)	(101 399)
Transfers recognised - capital	58 931	64 042	61 399	6 683	41 843	41 843	-		61 399
Contributions recognised - capital	14 300	6 600	-				-		-
Contributed assets							-		
Surplus/(Deficit) after capital transfers & Taxation	(73 705)	(24 985)	(40 000)	(7 883)	7 305	(782)	-		(40 000)
Surplus/(Deficit) after taxation	(73 705)	(24 985)	(40 000)	(7 883)	7 305	(782)			(40 000)
Surplus/(Deficit) attributable to municipality	(73 705)	(24 985)	(40 000)	(7 883)	7 305	(782)			(40 000)
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	(73 705)	(24 985)	(40 000)	(7 883)	7 305	(782)			(40 000)

The annual revenue budget is approved as 'Revenue by Source'. The year-to-date actual revenue reflects an achievement of 100.15% of the year-to-date budget. Current expenditure is 1.24%, R7.3m below year-to-date budget projections for April 2013. Performance of revenue by source compared to budget is as expected.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M10 April

Vote Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	928	845	1 445	-	872	903	(31)	-3%	1 445
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	116 444	108 601	133 374	11 492	71 582	72 248	(666)	-1%	133 374
Vote 6 - Local Economic Development	2 864	2 418	3 388	-	2 995	1 835	1 160	63%	3 388
Vote 7 - Infrastructure & Planning	42 414	56 883	28 966	3 317	7 665	14 350	(6 685)	-47%	28 966
Vote 8 - Protection Services	645	297	327	1	20	177	(158)	-89%	327
Total Capital Multi-year expenditure	163 295	169 043	167 500	14 809	83 134	89 514	(6 380)	-7%	167 500
Total Capital Expenditure	163 295	169 043	167 500	14 809	83 134	89 514	(6 380)	-7%	167 500
Capital Expenditure - Standard Classification									
Governance and administration	24 067	13 100	7 672	476	4 676	4 156	520	13%	7 672
Executive and council							-		
Budget and treasury office							-		
Corporate services	24 067	13 100	7 672	476	4 676	4 156	520	13%	7 672
Community and public safety	3 319	16 875	28 103	3 172	14 139	15 389	(1 250)	-8%	28 103
Community and social services	327	1 300	2 203	21	277	1 193	(916)	-77%	2 203
Sport and recreation	1 531	1 698	2 024	397	1 107	1 096	10	1%	2 024
Public safety	645	297	327	1	20	344	(324)	-94%	327
Housing	817	13 580	23 548	2 753	12 736	12 755	(19)	0%	23 548
Health							-		
Economic and environmental services	8 340	14 138	14 108	2 085	8 829	8 630	199	2%	14 108
Planning and development	2 864	2 418	3 388		2 995	2 824	171	6%	3 388
Road transport	5 477	11 720	10 720	2 085	5 834	5 807	28	0%	10 720
Environmental protection							-		
Trading services	127 569	124 931	117 618	9 077	55 489	61 339	(5 850)	-10%	117 618
Electricity	30 061	50 283	28 441	3 266	7 551	13 036	(5 485)	-42%	28 441
Water	57 384	50 128	58 919	3 746	35 387	31 914	3 473	11%	58 919
Waste water management	39 927	17 520	23 257	1 519	11 547	12 598	(1 051)	-8%	23 257
Waste management	196	7 000	7 000	546	1 004	3 792	(2 788)	-74%	7 000
Total Capital Expenditure - Standard Classification	163 295	169 043	167 500	14 809	83 134	89 514	(6 380)	-7%	167 500
Funded by:									
National Government	18 854	47 082	48 383	3 174	36 027	26 207	9 819	37%	48 383
Provincial Government	1 593	15 377	23 884	2 753	12 790	12 937	(147)	-1%	23 900
District Municipality							-		
Other transfers and grants							-		
Transfers recognised - capital	20 447	62 459	72 267	5 928	48 817	39 144	9 673	25%	72 283
Public contributions & donations	7 546	8 183	516		9	430	(421)	-98%	500
Borrowing	99 489	83 901	77 146	7 532	25 687	40 421	(14 734)	-36%	77 146
Internally generated funds	35 812	14 500	17 572	1 350	8 621	9 518	(897)	-9%	17 572
Total Capital Funding	163 295	169 043	167 500	14 809	83 134	89 514	(6 380)	-7%	167 500

The capital expenditure is 7%, R6,380m below the budget. Capital commitments amount to R62,8m.

Table C6: Monthly Budget Statement - Financial Position
WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M10 April

Description	2011/12	Budget Year 2012/13			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	51 699	87 646	101 518	15 511	101 518
Call investment deposits	75 000	-	-	105 863	-
Consumer debtors	50 320	50 309	50 309	52 176	50 309
Other debtors	25 935	23 465	29 465	27 956	29 465
Current portion of long-term receivables	25	24	24		24
Inventory	7 076	7 089	7 089	8 049	7 089
Total current assets	210 056	168 534	188 406	209 555	188 406
Non current assets					
Long-term receivables	126	110	110	110	110
Investments	5 691	11 020	11 020	10 242	11 020
Investment property	87 823	87 289	87 289	87 823	87 289
Investments in Associate					
Property, plant and equipment	3 065 757	3 115 953	3 075 008	3 059 376	3 075 008
Agricultural					
Biological assets					
Intangible assets	3 547	3 422	3 422	3 547	3 422
Other non-current assets	22 823	-		22 823	
Total non current assets	3 185 767	3 217 794	3 176 849	3 183 921	3 176 849
TOTAL ASSETS	3 395 823	3 386 328	3 365 255	3 393 476	3 365 255
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing	16 424	18 401	18 401	18 789	18 401
Consumer deposits	31 206	34 914	34 914	34 896	34 914
Trade and other payables	80 893	63 992	59 794	74 573	59 794
Provisions	7 554	11 432	6 439		6 439
Total current liabilities	136 076	128 739	119 548	128 258	119 548
Non current liabilities					
Borrowing	340 581	372 042	370 742	324 662	370 742
Provisions	111 097	118 262	122 695	126 632	122 695
Total non current liabilities	451 677	490 304	493 437	451 294	493 437
TOTAL LIABILITIES	587 754	619 043	612 985	579 552	612 985
NET ASSETS	2 808 069	2 767 284	2 752 270	2 813 925	2 752 270
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	2 490 973	2 450 195	2 435 180	2 496 823	2 435 180
Reserves	317 096	317 089	317 089	317 102	317 089
TOTAL COMMUNITY WEALTH/EQUITY	2 808 069	2 767 284	2 752 270	2 813 925	2 752 270

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Ratepayers and other	604 210	648 293	647 047	45 959	490 521	485 285	5 236	1%	647 047
Government - operating	34 322	41 033	41 883	4 587	39 238	39 238	-		41 883
Government - capital	59 121	69 059	71 242	6 683	41 843	41 843	-		71 242
Interest	9 210	7 420	7 420	915	8 474	6 183	2 291	37%	7 420
Dividends							-		
Payments									
Suppliers and employees	(546 799)	(592 506)	(597 242)	(56 447)	(434 665)	(447 931)	(13 267)	3%	(597 242)
Finance charges	(31 669)	(38 054)	(38 054)	(7 719)	(23 482)	(23 482)	-		(38 054)
Transfers and Grants	(28 454)	(28 000)	(35 975)	(2 782)	(29 748)	(29 748)	-		(35 975)
NET CASH FROM/(USED) OPERATING ACTIVITIES	99 941	107 245	96 321	(8 803)	92 182	71 389	20 793	29%	96 321
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	13 722			-	-	-	-		
Decrease (Increase) in non-current debtors	2 189	30 000	30 000				-		30 000
Decrease (increase) other non-current receivables	20	40	40	6	41	33	8	25%	40
Decrease (increase) in non-current investments	(4 430)	(4 047)	(4 047)	(528)	(4 551)	(3 372)	(1 179)	35%	(4 047)
Payments									
Capital assets	(163 295)	(186 198)	(184 655)	(14 809)	(83 134)	(89 514)	(6 380)	7%	(184 655)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(151 794)	(160 205)	(158 662)	(15 331)	(87 643)	(92 853)	(5 210)	6%	(158 662)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans							-		
Borrowing long term/refinancing	110 000	50 000	48 700	-	-	-	-		48 700
Increase (decrease) in consumer deposits	12 844	4 914	4 914	455	3 690	4 095	(405)	-10%	4 914
Payments									
Repayment of borrowing	(14 295)	(16 454)	(16 454)	(3 896)	(13 554)	(13 554)	-		(16 454)
NET CASH FROM/(USED) FINANCING ACTIVITIES	108 549	38 460	37 160	(3 441)	(9 864)	(9 459)	405	-4%	37 160
NET INCREASE/ (DECREASE) IN CASH HELD	56 696	(14 500)	(25 181)	(27 575)	(5 325)	(30 923)			(25 181)
Cash/cash equivalents at beginning:	70 004	102 146	126 699		126 699	102 146			126 699
Cash/cash equivalents at month/year end:	126 699	87 646	101 518		121 374	71 223			101 518

Table C7 balances to the current Cashbook balance, shown in the 'YTD actual' column which is R121,374 million.

The municipality started the year with a positive cashbook balance of R126 699 million as opposed to the budgeted balance of R102 146 million. The April closing balance is R 121 374 million. Refer to Supporting Table SC9 for more detail on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M10 April

Description	Budget Year 2012/13											
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Budget	June Budget
R thousands												
Cash Receipts By Source												
Property rates	8 345	11 832	13 988	12 817	11 999	12 108	12 039	(8 207)	9 570	9 985		49 464
Property rates - penalties & collection charge	77	95	89	75	76	74	74	76	74	73		217
Service charges - electricity revenue	18 449	13 089	23 931	23 296	20 604	20 385	14 926	19 434	18 263	18 812		63 915
Service charges - water revenue	4 226	4 644	5 596	6 241	6 582	6 431	6 442	10 514	8 393	8 085		24 426
Service charges - sanitation revenue	2 510	4 395	4 368	4 529	4 642	4 539	5 377	5 699	4 981	5 124		11 288
Service charges - refuse	2 398	3 857	3 924	4 037	3 925	3 885	3 703	3 922	3 878	4 039		8 751
Rental of facilities and equipment	643	518	477	552	1 117	990	699	509	704	362		1 270
Interest earned - external investments	639	592	656	694	661	667	758	615	598	731		(1 397)
Interest earned - outstanding debtors	186	205	189	190	171	181	184	190	184	184		342
Fines	377	313	178	376	392	312	589	842	601	731		1 519
Licences and permits	170	188	132	154	146	133	199	188	152	180		206
Agency services	158	149	129	187	192	165	208	157	155	180		403
Transfer receipts - operating	15 142	127	271	103	275	8 420	389	263	9 662	4 587		1 795
Other revenue	13 009	16 210	1 180	2 447	2 773	1 416	1 033	1 764	395	(1 612)		(3 721)
Cash Receipts by Source	66 329	56 212	55 109	55 698	53 555	59 707	46 620	35 966	57 610	51 461	-	158 477
Other Cash Flows by Source												
Transfer receipts - capital	-	6 024	2 533	5 009	6 632	9 264	3 553	472	1 671	6 683		20 616
Contributions & Contributed assets												6 600
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-		-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-		50 000
Increase in consumer deposits	2 804	(147)	108	112	517	(158)	(71)	(11)	305	455		1 001
Receipt of non-current debtors												30 000
Receipt of non-current receivables	0	17	10	0	0	8	0	0	0	6		(2)
Change in non-current investments	(426)	(425)	(424)	(438)	(432)	(449)	(564)	(431)	(434)	(528)		504
Total Cash Receipts by Source	68 708	61 681	57 336	60 381	60 273	68 372	49 539	35 996	59 152	58 078	-	267 196
Cash Payments by Type												
Employee related costs	14 468	17 152	17 130	17 490	26 921	17 055	19 855	18 407	17 231	17 844		38 107
Remuneration of councillors	561	561	561	561	561	561	777	592	592	592		1 153
Interest paid	134	-	-	4 660	-	9 000	1 854	-	114	7 719		14 572
Bulk purchases - Electricity	2 509	18 311	19 531	8 451	10 179	9 293	11 684	9 946	9 407	10 298		34 813
Bulk purchases - Water & Sewer												-
Other materials	437	819	945	1 257	1 455	1 328	1 492	903	804	891		2 365
Contracted services	792	3 161	2 999	5 362	3 444	3 761	4 264	4 607	4 849	7 699		28 488
Grants and subsidies paid - other municipalities												-
Grants and subsidies paid - other	3 264	3 339	3 323	3 229	3 158	3 498	3 079	1 315	2 762	2 782		(1 748)
General expenses	16 033	12 582	3 347	23 651	9 027	8 235	6 871	(11 040)	(3 255)	19 123		52 656
Cash Payments by Type	38 197	55 925	47 836	64 661	54 745	52 731	49 876	24 730	32 504	66 947	-	170 407
Other Cash Flows/Payments by Type												
Capital assets	100	8 541	4 043	7 364	10 243	13 512	4 867	12 126	7 528	14 809		103 064
Repayment of borrowing	792	-	-	3 506	-	4 546	813	-	-	3 896		2 900
Total Cash Payments by Type	39 090	64 466	51 880	75 530	64 988	70 789	55 556	36 857	40 032	85 653	-	276 371
NET INCREASE/(DECREASE) IN CASH HELD	29 618	(2 785)	5 456	(15 149)	(4 715)	(2 417)	(6 017)	(860)	19 120	(27 575)	-	(9 175)
Cash/cash equivalents at the month/year beginning	126 699	156 318	153 532	158 988	143 839	139 124	136 707	130 690	129 829	148 950	121 374	121 374
Cash/cash equivalents at the month/year end	156 318	153 532	158 988	143 839	139 124	136 707	130 690	129 829	148 950	121 374	121 374	112 199

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M10 April

Description	NT Code	Budget Year 2012/13								Total
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180	181 Dys-1 Yr	Over 1Yr	
R thousands										
Debtors Age Analysis By Revenue Source										
Rates	1200	10 152	375	253	215	181	160	1 159	3 303	15 798
Electricity	1300	13 882	376	213	132	115	103	458	1 688	16 967
Water	1400	9 105	513	333	230	154	128	670	2 281	13 415
Sewerage / Sanitation	1500	4 868	244	190	238	125	95	517	2 000	8 278
Refuse Removal	1600	3 622	155	104	88	79	63	336	1 251	5 697
Housing (Rental Revenue)	1700	165	23	17	16	15	15	32	72	355
Other	1900	(3 725)	176	122	173	303	141	935	5 385	3 510
Total By Revenue Source	2000	38 070	1 862	1 232	1 093	972	704	4 107	15 980	64 020
2011/12 - totals only		36 080	2 370	1 744	1 426	1 314	1 090	5 907	13 614	63 545
Debtors Age Analysis By Customer Category										
Government	2200	547	130	53	5	5	3	270	444	1 457
Business	2300	8 943	102	52	27	23	21	157	432	9 755
Households	2400	28 580	1 630	1 128	1 061	944	680	3 680	15 105	52 808
Other	2500	-	-	-	-	-	-	-	-	-
Total By Customer Category	2600	38 070	1 862	1 232	1 093	972	704	4 107	15 980	64 020

Debtors' levels remain constant with no noticeable decline. The increased debtors results from the year-on-year increase in billings from increased tariffs. Overall payment levels on debtors for the current year billing remains constant at 100.1%.

Summary of Indigent Households

Indigent Household Statistics				
	Indigent Households	Amount	Other Households	Total Households
2012				
July	7 079	3 264 087	23 727	30 806
August	7 154	3 315 909	24 091	31 245
September	7 159	3 322 669	24 044	31 203
October	6 752	3 228 604	24 428	31 180
November	6 417	3 052 948	24 801	31 218
December	6 331	3 487 547	24 823	31 154
2013				
January	6 329	3 019 071	25 403	31 732
February	6 366	1 513 300	25 019	31 385
March	6 281	2 762 186	25 098	31 379
April	6 318	2 781 732	25 399	31 379

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total
2012/13									
April	38 069 858	1 862 283	1 232 094	1 092 944	972 138	703 926	4 107 187	15 979 934	64 020 364
March	38 392 551	2 068 857	1 339 282	1 162 305	815 308	768 341	4 473 258	15 640 601	64 660 503
February	39 279 549	2 034 932	1 394 896	989 359	877 325	709 822	4 727 555	15 459 055	65 472 492
January	45 998 222	2 042 376	1 208 856	1 074 512	792 043	1 205 853	4 936 190	15 162 013	72 420 065
December	37 069 093	1 862 678	1 266 512	919 092	1 320 858	974 083	5 033 808	14 791 405	63 237 529
November	35 841 964	1 900 476	1 114 880	1 478 817	1 050 268	995 966	5 360 996	14 563 315	62 306 682
October	36 670 194	1 854 017	1 892 312	1 262 853	1 178 574	1 071 983	5 515 219	14 729 762	64 174 915
September	38 679 087	3 286 925	1 551 019	1 352 908	1 204 125	1 135 522	5 666 172	14 716 505	67 592 262
Augustus	40 922 657	2 332 537	1 673 907	1 343 116	1 212 037	1 105 196	5 529 709	14 494 120	68 613 279
July	42 652 731	2 701 019	1 674 434	1 422 705	1 192 225	1 195 606	5 637 986	13 923 058	70 399 765

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M10 April

Description	NT Code	Budget Year 2012/13								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	11 671								11 671
Bulk Water	0200									-
PAYE deductions	0300	2 022								2 022
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500	2 867								2 867
Loan repayments	0600									-
Trade Creditors	0700	48 482								48 482
Auditor General	0800	4								4
Other	0900									-
Total By Customer Type	2600	65 047	-	-	-	-	-	-	-	65 047

Supporting Table SC4 reflects creditors paid during April 2013.

The payment of creditors is within requirements of the MFMA

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M10 April

Investments by maturity Name of institution & investment ID R thousands	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS		01/09/2025	48		4 144	125	4 317
LIBERTY 21196964	14 YEARS		01/09/2025	71		4 974	260	5 305
MOMENTUM MP 3853776	14 YEARS		01/07/2026	(5)		596	30	620
ABSA 4074809272	DAILY	CALL		60	4.8%	15 803	(10 000)	5 863
NEDBANK 1232086916	34 DAYS	FIXED	20/05/2013				25 000	25 000
INVESTEC 1400-196164-500	34 DAYS	FIXED	20/05/2013				25 000	25 000
ABSA 2072814853	32 DAYS	FIXED	27/05/2013				25 000	25 000
NEDBANK 1232086916	32 DAYS	FIXED	27/02/2013				25 000	25 000
Municipality sub-total				174		25 517	90 415	116 106
TOTAL INVESTMENTS AND INTEREST				174		25 517	90 415	116 106

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M10 April

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	33 973	39 196	40 224	-	26 529	26 529	-		39 196
Local Government Equitable Share	31 156	36 146	36 146	-	23 147	23 147	-		36 146
Finance Management	1 250	1 250	1 250		1 250	1 250	-		1 250
Municipal Systems Improvement	790	800	800		800	800	-		800
EPWP Incentive	777	1 000	2 028	-	1 332	1 332	-		1 000
Provincial Government:	783	850	1 434	-	1 068	1 068	-		850
Provincial Library Grant	640	704	704		704	704	-		704
Basic Service Grant (Maintenance)			300						
CDW	78	81	81	-	81	81	-		81
Mn Road Subsidy	65	65	65	-	65	65	-		65
Housing Consumer Education Grant			66				-		
Multi Purpose Centre/ABS			218	-	218	218	-		
District Municipality:	-	-	-	-	-	-	-		-
<i>[insert description]</i>							-		
Other grant providers:	-	-	300	-	-	-	-		-
ACIP			300				-		
Total Operating Transfers and Grants	34 756	40 046	41 958	-	27 597	27 597	-		40 046
Capital Transfers and Grants									
National Government:	54 183	21 165	37 020	-	33 264	33 264	-		21 165
Municipal Infrastructure Grant (MIG)	13 971	16 947	16 947	-	13 872	13 872	-		16 947
Neighbourhood Development Partnership	2 000	2 418	3 099	-	2 418	2 418	-		2 418
Integrated National Electricity Grant	2 000	1 800	1 800		1 800	1 800	-		1 800
RBIG	36 212		15 174	-	15 174	15 174	-		
Provincial Government:	6 605	10 580	20 548	-	11 262	11 262	-		10 580
Housing/ ABS	6 605	10 580	20 548	-	11 262	11 262	-		10 580
District Municipality:	-	-	-	-	-	-	-		-
<i>[insert description]</i>							-		
Other grant providers:	-	-	3 831	-	1 500	1 500	-		-
Basic Service Grant	-		3 000				-		
Municipal pound	-		331						
National Lotto			500						
Mobility Strategy (Walkways/Cycle Lanes Paralell Rd)				-	1 500	1 500			
Total Capital Transfers and Grants	60 787	31 745	61 399	-	46 026	46 026	-		31 745
TOTAL RECEIPTS OF TRANSFERS & GRANTS	95 543	71 791	103 358	-	73 623	73 623	-		71 791

Grant receipts are monitored according to the payment schedules.

Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7 Monthly Budget Statement - transfers and grant expenditure - M10 April

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	2 121	3 050	4 078	559	2 263	2 263	-		39 196
Local Government Equitable Share							-		36 146
Finance Management	1 250	1 250	1 250	219	555	555	-		1 250
Municipal Systems Improvement	790	800	800	167	527	527	-		800
EPWP Incentive	81	1 000	2 028	173	1 182	1 182	-		1 000
Provincial Government:	846	850	1 434	75	650	650	-		850
Provincial Library Grant	640	704	704	50	551	551	-		704
CDW	78	81	81	14	50	50	-		81
Mn Road Subsidy	65	65	65	-	25	25	-		65
Housing Consumer Education Grant	63		66	1	13	13	-		
Multi Purpose Centre/ABS			518	10	10	10	-		
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
ACIP							-		
Total operating expenditure of Transfers and Grants:	2 967	3 900	5 512	635	2 913	2 913	-		40 046
Capital expenditure of Transfers and Grants									
National Government:	57 463	21 165	37 020	3 650	29 066	29 066	-		21 165
Municipal Infrastructure Grant (MIG)	13 971	16 947	16 947	3 461	10 709	10 709	-		16 947
Neighbourhood Development Partnership	5 281	2 418	3 099	-	2 995	2 995	-		2 418
Integrated National Electricity Grant	2 000	1 800	1 800	189	189	189	-		1 800
RBIG	36 212		15 174	-	15 174	15 174	-		
Provincial Government:	3 186	10 580	23 848	2 753	12 743	12 743	-		10 580
Housing/ ABS	3 186	10 580	23 848	2 753	12 743	12 743	-		10 580
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	650	-	831	2	14	14	-		-
0	650		831	2	14	14	-		
Total capital expenditure of Transfers and Grants	61 300	31 745	61 699	6 405	41 824	41 824	-		31 745
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS:	64 267	35 645	67 212	7 040	44 737	44 737	-		71 791

Grant expenditure is monitored against grant receipts.

Expenditure on councillor and board members allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M10 April

Summary of Employee and Councillor remuneration	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages	4 827	4 772	4 802	592	5 919	5 919	-		6 741
Pension and UIF Contributions	144	144	144				-		
Medical Aid Contributions	65	69	69				-		
Motor Vehicle Allowance	1 680	1 724	1 724				-		
Cellphone Allowance		361	361	30	302	302	-		361
Housing Allowances							-		
Other benefits and allowances		-		-	-	-	-		-
Sub Total - Councillors	6 717	7 071	7 101	622	6 221	6 221	-		7 101
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages	5 583	5 995	5 995	675	6 749	6 749	-		8 099
Pension and UIF Contributions	812	813	813				-		
Medical Aid Contributions	167	189	189				-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance	402	454	454				-		
Cellphone Allowance	128	119	119	12	116	116	-		139
Housing Allowances	2	6	6				-		
Other benefits and allowances	115	134	134				-		
Post-retirement benefit obligations	-						-		
Sub Total - Senior Managers of Municipality	7 210	7 710	7 710	687	6 865	6 865	-		8 238
<u>Other Municipal Staff</u>									
Basic Salaries and Wages	116 931	137 201	135 494	10 478	123 375	120 409	2 966	2%	135 105
Pension and UIF Contributions	21 014	24 228	24 228	1 942	19 219	20 072	(853)	-4%	24 228
Medical Aid Contributions	7 354	9 831	9 831	698	6 598	8 144	(1 546)	-19%	9 831
Overtime	12 030	10 617	10 617	1 239	9 801	8 796	1 006	11%	10 617
Performance Bonus	9 483	10 838	10 838	-	-		-		10 838
Motor Vehicle Allowance	8 240	9 648	9 648	763	7 264	7 993	(729)	-9%	9 648
Cellphone Allowance	725	677	677	100	1 209	561	648	115%	657
Housing Allowances	1 023	1 096	1 096	85	871	908	(38)	-4%	1 096
Other benefits and allowances	10 461	8 551	8 597	1 574	5 331	7 123	(1 791)	-25%	8 479
Long service awards		693	693	82	502	574	(72)	-13%	693
Post-retirement benefit obligations	13 467	8 000	8 415	701	7 013	7 013	-		8 415
Sub Total - Other Municipal Staff	200 729	221 381	220 136	17 662	181 181	181 593	(411)	0%	219 608
Total Parent Municipality	214 656	236 161	234 946	18 970	194 268	194 679	(411)	0%	234 946
TOTAL SALARY, ALLOWANCES & BENEFITS	214 656	236 161	234 946	18 970	194 268	194 679	(411)	0%	234 946
TOTAL MANAGERS AND STAFF	207 939	229 091	227 845	18 348	188 047	188 458	(411)	0%	227 845

SDBIP

The results of the SDBIP for the first quarter ended 30 April 2013 will be included in a separate comprehensive report to be tabled in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M10 April

Description of financial indicator	Basis of calculation	2011/12	Budget Year 2012/13			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.3%	18.4%	19.2%	4.1%	5.9%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	60.9%	49.6%	46.1%	30.9%	46.1%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	15.6%	16.4%	16.3%	14.9%	16.3%
Gearing	Long Term Borrowing/ Funds &	107.4%	117.3%	116.9%	102.4%	116.9%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	154.4%	130.9%	157.6%	163.4%	157.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	93.1%	68.1%	84.9%	94.6%	84.9%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual	12.4%	10.6%	12.2%	14.8%	12.2%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))					
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		7.2%	6.7%	7.0%	7.3%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		27.4%	25.3%	25.0%	25.0%
Employee costs	Employee costs/Total Revenue - capital revenue	33.8%	32.9%	34.6%	34.7%	34.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	16.5%	17.4%	25.0%	17.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	21.5%	20.9%	22.1%	4.3%	6.9%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		26.8			26.8
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		12.0%			12.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		1.9			1.9

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M10 April

Month	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	1 052	1 000	100	100	100	100	-		0%
August	3 577	3 500	8 541	8 541	8 641	8 641	-		5%
September	17 318	7 320	4 043	4 043	12 684	12 684	-		8%
October	13 422	12 500	7 364	7 364	20 048	20 048	-		12%
November	13 868	10 320	10 243	10 243	30 291	30 291	-		18%
December	12 578	18 600	13 512	13 512	43 803	43 803	-		26%
January	6 137	13 500	4 867	4 867	48 670	48 670	-		29%
February	9 365	19 850	12 126	12 126	60 797	60 797	-		36%
March	15 931	16 530	13 502	7 528	68 324	74 299	5 974	8.0%	40%
April	9 487	21 000	15 215	14 809	83 134	89 514	6 380	7.1%	0
May	11 983	22 842	32 500			122 014	-		
June	48 578	22 081	47 223			169 236	-		
Total Capital expenditure	163 295	169 043	169 236	83 134					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M10 April

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	133 045	115 800	127 812	7 197	57 359	65 246	7 886	12.1%	127 812
Infrastructure - Road transport	12 754	16 185	15 185	2 732	9 761	8 225	(1 536)	-18.7%	15 185
<i>Roads, Pavements & Bridges</i>	5 477	11 720	10 720	2 085	5 834	5 807	(28)	-0.5%	10 720
<i>Storm water</i>	7 278	4 465	4 465	647	3 927	2 418	(1 509)	-62.4%	4 465
Infrastructure - Electricity	30 061	42 933	28 441	1 642	5 927	11 420	5 493	48.1%	28 441
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	30 061	42 933	28 441	1 642	5 927	11 420	5 493	48.1%	28 441
<i>Street Lighting</i>							-		
Infrastructure - Water	57 384	36 628	58 919	1 405	33 047	31 914	(1 133)	-3.5%	58 919
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>	57 384	36 628	58 919	1 405	33 047	31 914	(1 133)	-3.5%	58 919
<i>Reticulation</i>							-		
Infrastructure - Sanitation	32 650	13 055	18 267	872	7 619	9 895	2 275	23.0%	18 267
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	32 650	13 055	18 267	872	7 619	9 895	2 275	23.0%	18 267
Infrastructure - Other	196	7 000	7 000	546	1 004	3 792	2 788	73.5%	7 000
<i>Waste Management</i>	196	7 000	7 000	546	1 004	3 792	2 788	73.5%	7 000
Community	3 319	13 578	28 091	3 172	14 112	14 477	364	2.5%	28 091
Parks & gardens			2 179	21			-		2 179
Sportsfields & stadia	1 531	1 698	2 024	397	1 107	1 096	(10)	-0.9%	2 024
Security and policing	645		327	1	13		(13)	#DIV/0!	327
Cemeteries	121	1 300			256	-	(256)	#DIV/0!	
Social rental housing	817	10 580	23 548	2 753	12 736	13 380	644	4.8%	23 548
Other	206						-		
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	26 002	10 078	5 654	476	5 585	3 062	(2 522)	-82.4%	5 654
General vehicles	6 800	829			829	-	(829)	#DIV/0!	-
Specialised vehicles	-	-	-	-	-	-	-		-
Other	19 202	9 249	5 654	476	4 756	3 062	(1 693)	-55.3%	5 654
Intangibles	928	845	1 445	-	872	783	(89)	-11.4%	1 445
Computers - software & programming	928	845	1 445		872	783	(89)	-11.4%	1 445
Other							-		
Total Capital Expenditure on new assets	163 295	140 301	163 001	10 845	77 928	83 567	5 639	6.7%	163 001

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M10 April

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								%	
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	22 350	525	3 964	3 986	4 270	284	6.7%	525
Infrastructure - Road transport <i>Roads, Pavements & Bridges</i>	-	-	525	-	-	284	284	100.0%	525
<i>Storm water</i>			525			284	284	100.0%	525
Infrastructure - Electricity <i>Generation</i>	-	7 350	-	1 624	1 645	1 645	-		-
<i>Transmission & Reticulation</i>		7 350		1 624	1 645	1 645	-		
<i>Street Lighting</i>							-		
Infrastructure - Water <i>Dams & Reservoirs</i>	-	13 500	-	2 340	2 340	2 340	-		-
<i>Water purification</i>		13 500		2 340	2 340	2 340	-		
<i>Reticulation</i>							-		
Infrastructure - Sanitation <i>Reticulation</i>	-	1 500	-	-	-	-	-		-
<i>Sewerage purification</i>		1 500					-		
Infrastructure - Other <i>Waste Management</i>	-	-	-	-	-	-	-		-
Community	-	3 297	879	-	-	-	-		879
Parks & gardens							-		
Sportsfields & stadia							-		
Swimming pools							-		
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing		297				-	-		
Cemeteries			879				-		879
Social rental housing		3 000					-		
Other							-		
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Housing development							-		
Other							-		
Other assets	-	3 095	3 095	-	1 220	1 676	456	27.2%	3 095
General vehicles		3 095	3 095		1 220	1 676	456	27.2%	3 095
Specialised vehicles	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of existing assets	-	28 742	4 499	3 964	5 206	5 946	741	12.5%	4 499

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M10 April

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	43 120	87 156	124 553	31 716	137 154	103 795	(33 359)	-32.1%	124 553
Infrastructure - Road transport	25 843	42 407	42 407	14 031	58 460	35 339	(23 121)	-65.4%	42 407
<i>Roads, Pavements & Bridges</i>	25 231	39 842	39 842	12 639	52 073	33 201	(18 872)	-56.8%	39 842
<i>Storm water</i>	611	2 565	2 565	1 393	6 387	2 137	(4 249)	-198.8%	2 565
Infrastructure - Electricity	4 601	14 091	19 058	8 981	36 817	15 882	(20 935)	-131.8%	19 058
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	4 601	14 091	19 058	8 981	36 817	15 882	(20 935)	-131.8%	19 058
<i>Street Lighting</i>							-		
Infrastructure - Water	6 892	21 484	28 847	5 676	27 702	24 039	(3 663)	-15.2%	28 847
<i>Dams & Reservoirs</i>	52	82	82			68	68	100.0%	82
<i>Water purification</i>	1 709	1 965	9 328	-	10 728	7 774	(2 954)	-38.0%	9 328
<i>Reticulation</i>	5 132	19 437	19 437	5 676	16 974	16 198	(777)	-4.8%	19 437
Infrastructure - Sanitation	4 568	7 669	17 425	2 696	13 267	14 521	1 253	8.6%	17 425
<i>Reticulation</i>	3 687	6 618	6 618		6 220	5 515	(705)	-12.8%	6 618
<i>Sewerage purification</i>	882	1 051	10 807	2 696	7 048	9 006	1 958	21.7%	10 807
Infrastructure - Other	1 215	1 505	16 817	333	907	14 014	13 107	93.5%	16 817
<i>Waste Management</i>	1 215	1 505	16 817	333	907	14 014	13 107	93.5%	16 817
Community	6 012	5 218	7 287	493	5 001	6 072	1 071	17.6%	7 287
Parks & gardens	1 410	1 535	1 535	156	1 385	1 279	(106)	-8.3%	1 535
Sportsfields & stadia	456	959	959	27	282	799	518	64.8%	959
Swimming pools	228	296	296		131	247	115	46.7%	296
Community halls	734	922	922	70	410	768	358	46.6%	922
Libraries	180	164	164	4	71	137	66	48.4%	164
Recreational facilities			-			-	-		-
Fire, safety & emergency	538	657	657	37	341	547	207	37.7%	657
Security and policing	524	507	507	15	456	423	(33)	-7.8%	507
Cemeteries	37	62	62	1	33	51	18	34.9%	62
Social rental housing			-			-	-		-
Other	1 905	117	2 185	183	1 892	1 821	(71)	-3.9%	2 185
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	270	207	207	-	35	173	137	79.5%	207
Housing development	270	207	207		35	173	137	79.5%	207
Other assets	15 443	21 832	29 026	4 847	25 058	24 189	(870)	-3.6%	29 026
General vehicles	4 682	5 051	9 769	902	5 846	8 141	2 295	28.2%	9 769
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment			-			-	-		-
Computers - hardware/equipment	4 309	5 035	5 035	231	5 204	4 196	(1 008)	-24.0%	5 035
Other Buildings	1 023	1 231	1 231	41	1 423	1 025	(397)	-38.8%	1 231
Other	5 429	10 516	12 991	3 673	12 586	10 826	(1 760)	-16.3%	12 991
Agricultural assets	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	64 845	114 413	161 073	37 057	167 249	134 228	(33 021)	-24.6%	161 073

Supporting Table SC13d

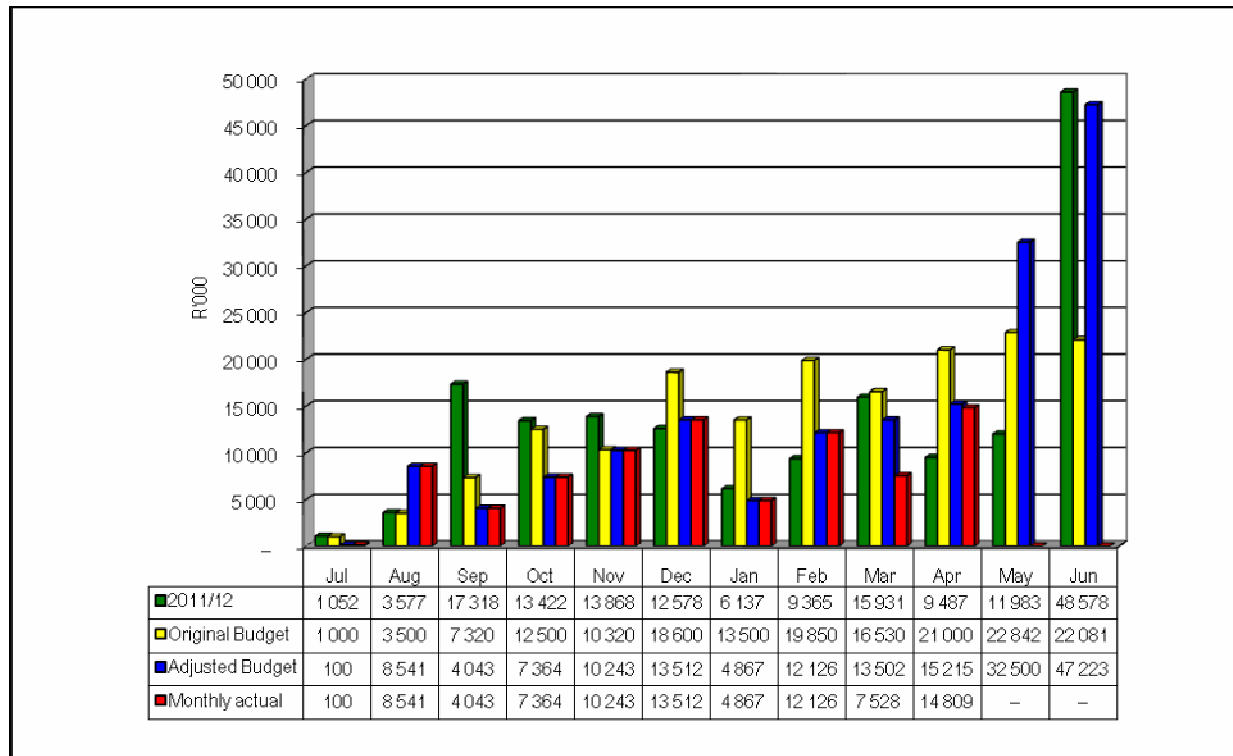
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M10 April

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	87 037	97 807	97 709	7 796	77 960	77 960	-		97 807
Infrastructure - Road transport	36 340	36 016	36 016	3 001	30 014	30 014	-		36 016
<i>Roads, Pavements & Bridges</i>	34 105	36 016	36 016	3 001	30 014	30 014	-		36 016
<i>Storm water</i>	2 235						-		
Infrastructure - Electricity	18 441	22 705	22 607	1 884	18 839	18 839	-		22 705
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	18 441	22 705	22 607	1 884	18 839	18 839	-		22 705
<i>Street Lighting</i>							-		
Infrastructure - Water	16 029	21 992	21 992	1 345	13 446	13 446	-		21 992
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>	16 029	21 992	21 992	1 345	13 446	13 446	-		21 992
<i>Reticulation</i>							-		
Infrastructure - Sanitation	13 422	13 494	13 494	1 266	12 657	12 657	-		13 494
<i>Reticulation</i>	13 422	13 494	13 494	1 266	12 657	12 657	-		13 494
<i>Sewerage purification</i>							-		
Infrastructure - Other	2 804	3 600	3 600	300	3 004	3 004	-		3 600
<i>Waste Management</i>	2 168	3 600	3 600	300	3 004	3 004	-		3 600
<i>Other</i>	637						-		
Community	4 359	5 243	5 243	415	4 149	4 149	-		5 243
Recreational facilities	4 359	5 243	5 243	415	4 149	4 149	-		5 243
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	9 054	4 466	4 466	741	7 406	7 406	-		4 466
General vehicles	2 077	602	602	50	501	501	-		602
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment		510	510	42	425	425	-		510
Furniture and other office equipment	1 578						-		
Civic Land and Buildings							-		
Other Buildings	5 399	28	28	2	23	23	-		28
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other		3 326	3 326	646	6 457	6 457	-		3 326
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	219	-	-	-	-	-	-		-
Computers - software & programming	219						-		
Total Repairs and Maintenance Expenditure	100 669	107 515	107 417	8 951	89 515	89 515	-		107 515

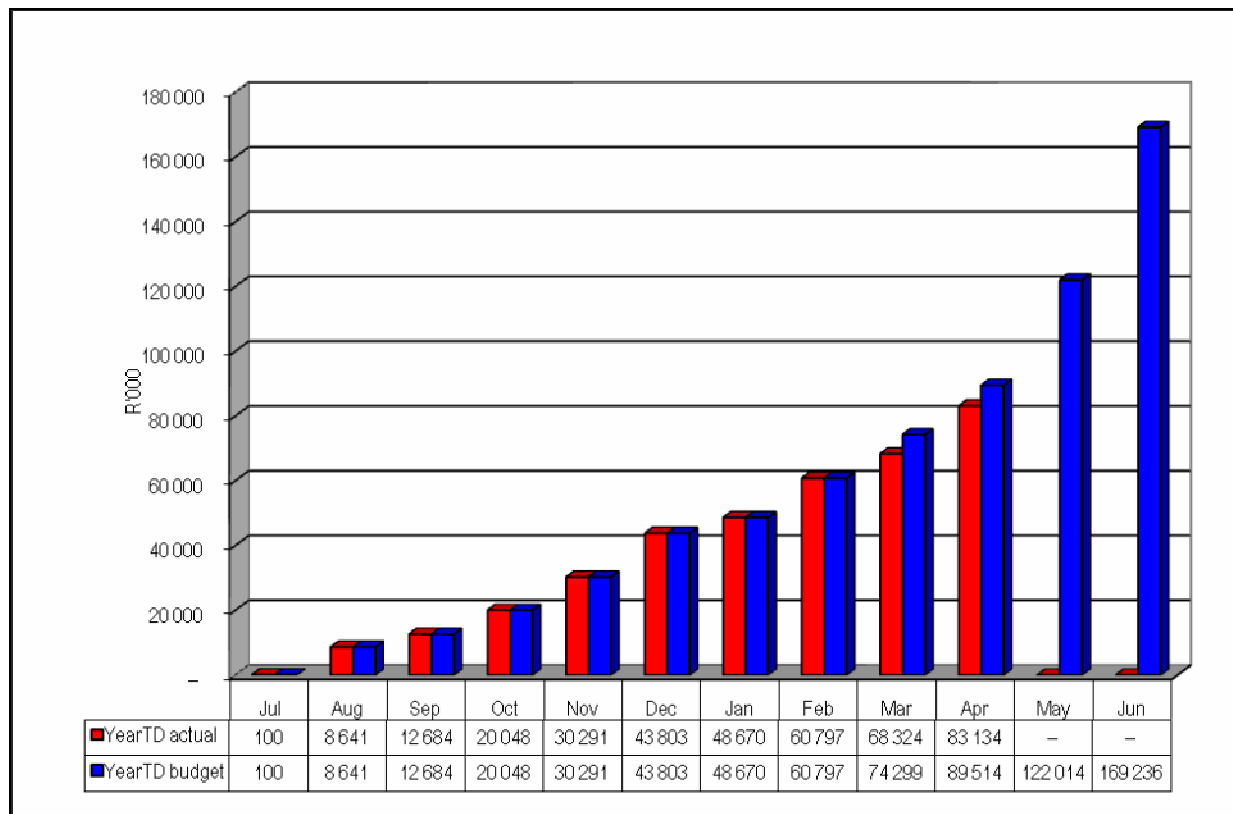
Other supporting documentation

Section 71 charts

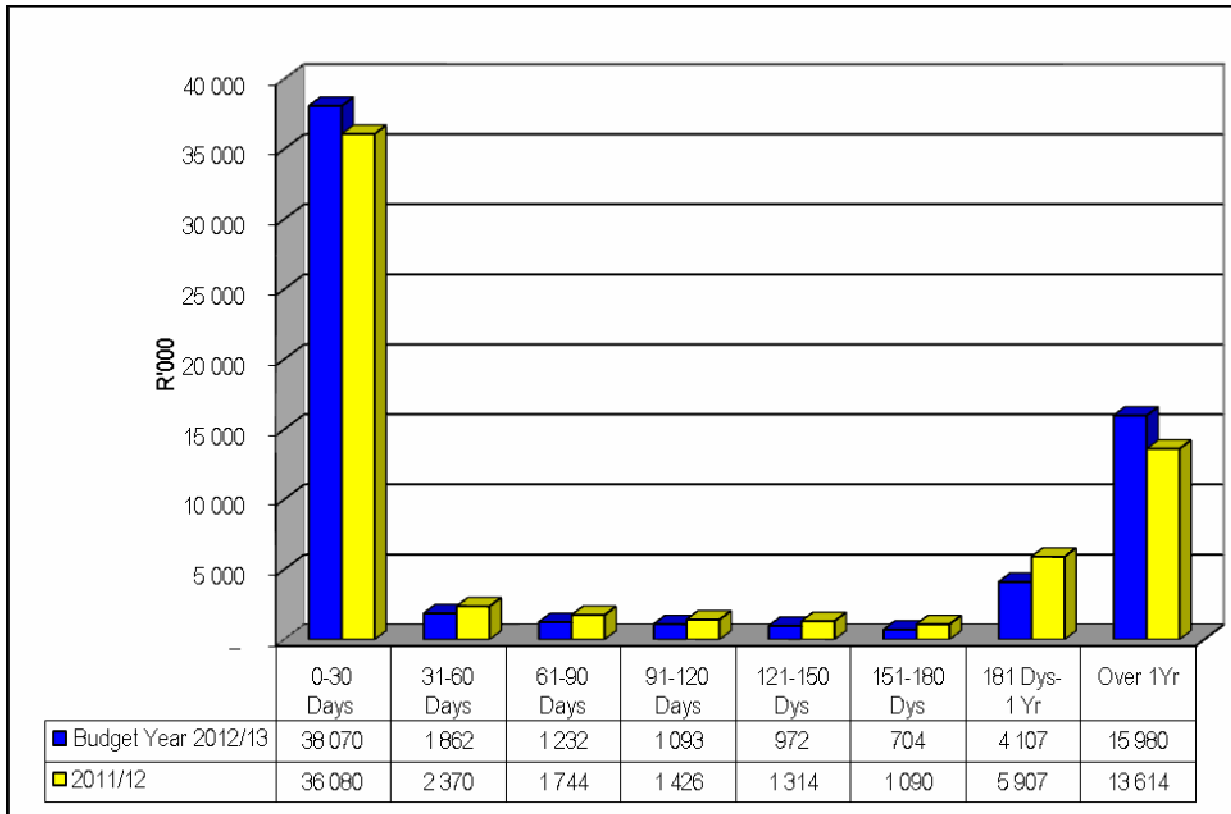
Capital expenditure monthly trend - actual vs target



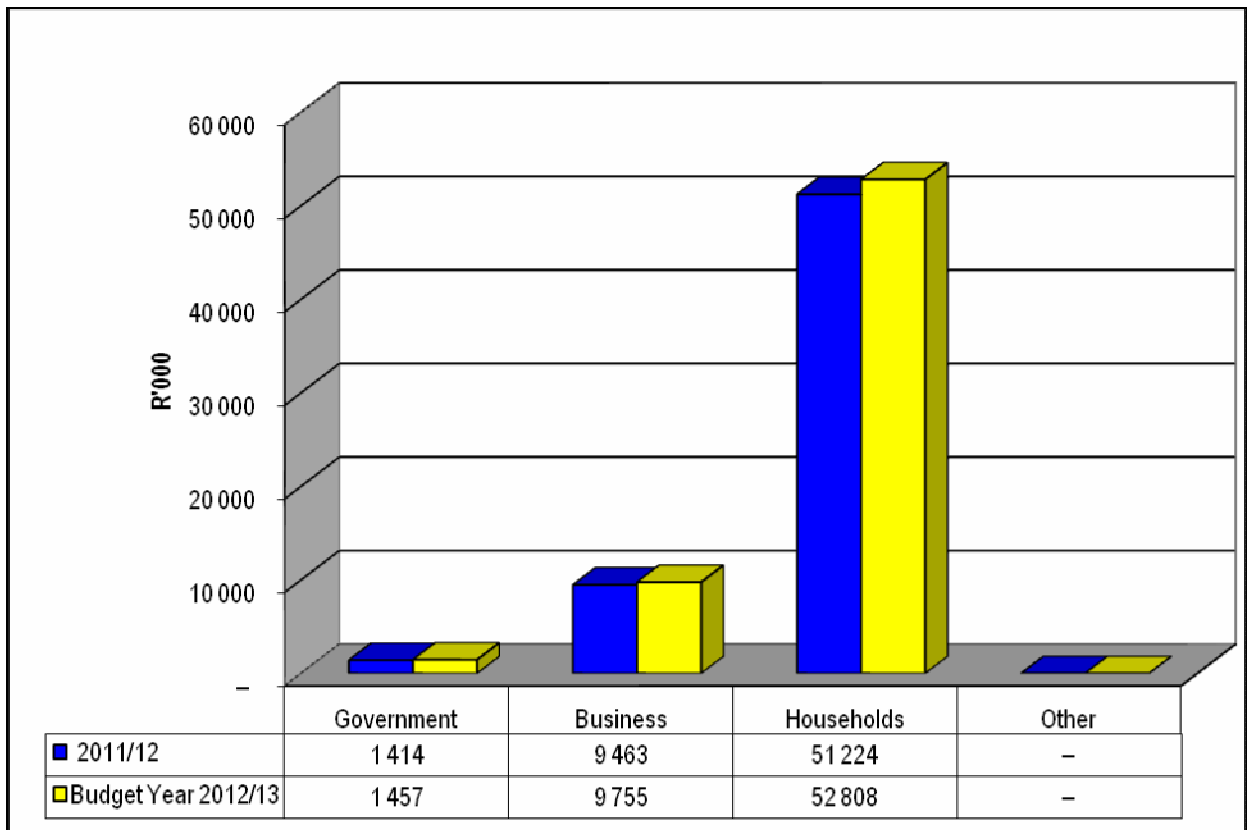
Capital expenditure – YTD actual vs YTD trend



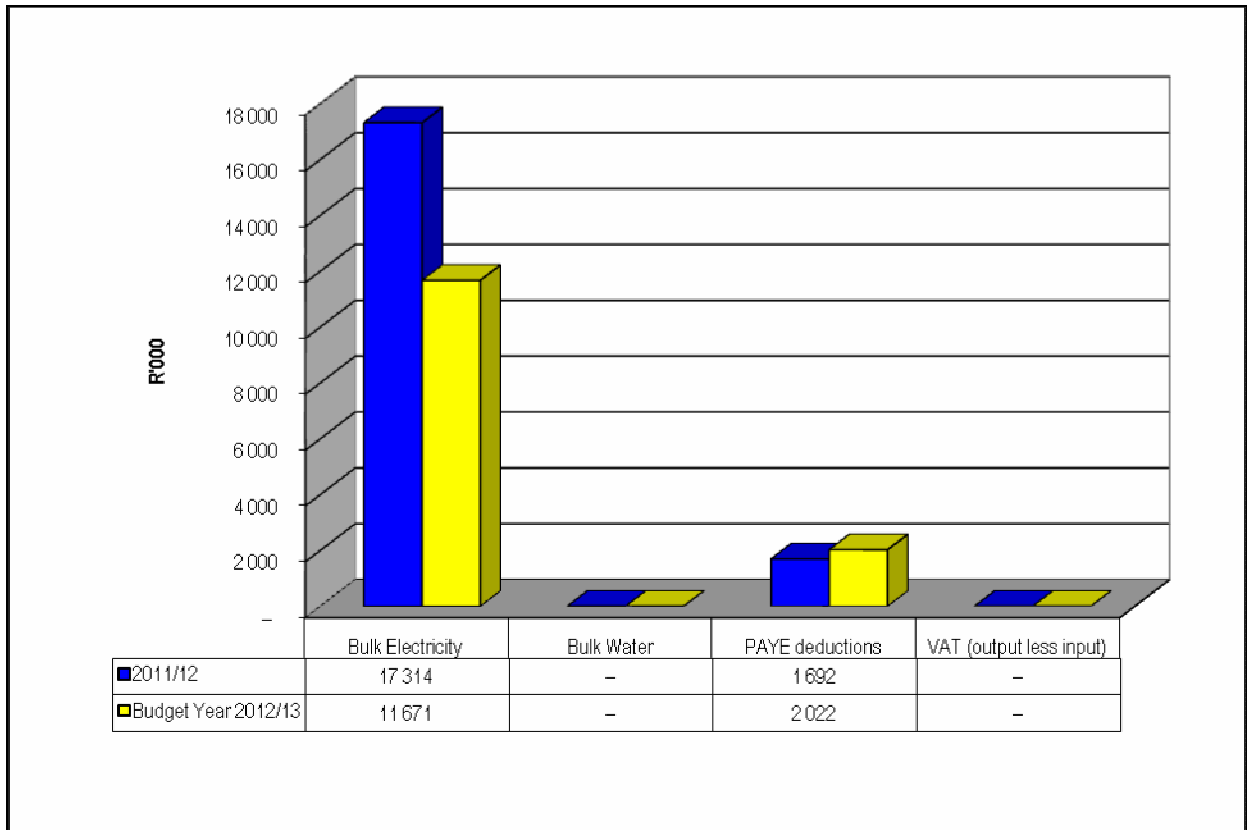
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

QUALITY CERTIFICATE

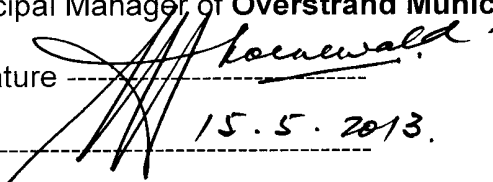
I, C Groenewald the Municipal Manager of Overstrand Municipality, hereby certify that the –

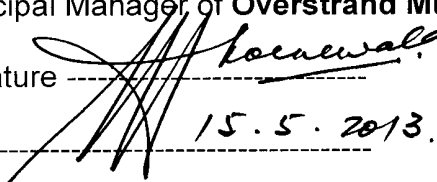
- **The Monthly Budget Statement**

For the month of **April 2013** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name CC Groenewald

Municipal Manager of **Overstrand Municipality (WC032)**

Signature -----

Date -----