

# *OVERSTRAND MUNICIPALITY*



## Monthly Budget Statement October 2013

### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 0.26% below the YTD budget. All the major sources of revenue are within acceptable norms although early indications suggest that Electricity Revenue might not materialise as budgeted.

#### **Borrowings**

The balance of borrowings amounts to R374,3m at the end of October 2013.

#### **Operating expenditure by vote & type**

Current expenditure is 1.74% below YTD budget projections for October 2013.

#### **Capital expenditure**

YTD expenditure on capital amounts to R31,6m or 25.6%, of a total budget of R123,5m. The expenditure is funded by means of grants, public contributions, borrowings and internally generated cash.

The current capital commitments of orders in progress amounts to R33,9m, giving total capital spent and committed at 53% at the end of October 2013.

#### **Allocations received (National & Provincial Grants)**

Grants totaling R3,7m were received during October 2013. The main receipt was for Human Settlements Development Grant (Housing) at R3,5m.

#### **Spending on Grants**

Spending on grants amounts to R4,4m for October 2013 which includes FMG, EPWP, INEP, Housing, MIG etc.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M04 October**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0%	Not material	
<u>Expenditure By Type</u>	-2%	Not material	
<u>Capital Expenditure</u>	114%	Commitments amounts to R33,9m	
		Actual & commitments =R65,6m	

**Performance in relation to SDBIP targets**

SDBIP performance is tabled in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required at this time.

**In-year budget statement tables**

## Table C1: s71 Monthly Budget Statement Summary

### WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M04 October

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	127 921	127 921	10 768	45 046	44 689	357	1%	127 921
Service charges	-	497 429	497 429	37 525	161 553	162 856	(1 303)	-1%	497 429
Investment revenue	-	7 714	7 714	488	1 966	2 057	(91)	-4%	9 918
Transfers recognised - operational	-	68 984	68 984	3 331	21 843	21 843	-		68 984
Other own revenue	-	41 093	41 093	3 560	13 386	12 985	401	3%	41 093
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>-</b>	<b>743 141</b>	<b>743 141</b>	<b>55 672</b>	<b>243 794</b>	<b>244 430</b>	<b>(636)</b>	<b>-0%</b>	<b>745 345</b>
Employee costs	-	250 842	250 842	19 595	75 195	75 060	136	0%	250 842
Remuneration of Councillors	-	7 577	7 577	622	2 467	2 463	5	0%	7 577
Depreciation & asset impairment	-	103 810	103 810	8 651	34 603	34 603	-		103 810
Finance charges	-	42 292	42 292	4 427	4 580	4 580	-		42 292
Materials and bulk purchases	-	171 947	171 947	13 197	54 364	55 533	(1 169)	-2%	171 947
Transfers and grants	-	38 766	38 766	3 179	12 603	12 922	(319)		38 766
Other expenditure	-	208 825	208 825	13 613	47 367	50 118	(2 752)	-5%	208 825
<b>Total Expenditure</b>	<b>-</b>	<b>824 059</b>	<b>824 059</b>	<b>63 284</b>	<b>231 180</b>	<b>235 279</b>	<b>(4 099)</b>	<b>-2%</b>	<b>824 059</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>(80 918)</b>	<b>(80 918)</b>	<b>(7 612)</b>	<b>12 615</b>	<b>9 151</b>	<b>3 464</b>	<b>38%</b>	<b>(78 714)</b>
Transfers recognised - capital	-	39 387	39 434	4 862	8 362	8 362	-		39 434
Contributions & Contributed assets	-	3 583	3 583	-	-	-	-		3 583
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>-</b>	<b>(37 947)</b>	<b>(37 901)</b>	<b>(2 749)</b>	<b>20 977</b>	<b>17 513</b>	<b>3 464</b>	<b>20%</b>	<b>(35 697)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>-</b>	<b>(37 947)</b>	<b>(37 901)</b>	<b>(2 749)</b>	<b>20 977</b>	<b>17 513</b>	<b>3 464</b>	<b>20%</b>	<b>(35 697)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>-</b>	<b>109 897</b>	<b>123 509</b>	<b>4 426</b>	<b>31 641</b>	<b>9 350</b>	<b>22 291</b>	<b>238%</b>	<b>123 509</b>
Capital transfers recognised	-	36 028	36 074	899	4 399	4 550	(151)	-3%	36 074
Public contributions & donations	-	3 583	3 583	-	-	-	-		3 583
Borrowing	-	59 861	73 427	3 255	26 099	8 774	17 325	197%	73 427
Internally generated funds	-	10 425	10 425	272	1 142	1 460	(317)	-22%	10 425
<b>Total sources of capital funds</b>	<b>-</b>	<b>109 897</b>	<b>123 509</b>	<b>4 426</b>	<b>31 641</b>	<b>14 784</b>	<b>16 857</b>	<b>114%</b>	<b>123 509</b>
<b>Financial position</b>									
Total current assets	-	183 501	183 501		192 469				183 501
Total non current assets	-	3 188 259	3 188 259		3 297 098				3 188 259
Total current liabilities	-	130 310	130 263		122 459				130 263
Total non current liabilities	-	527 115	527 115		488 896				527 115
<b>Community wealth/Equity</b>	<b>-</b>	<b>2 714 336</b>	<b>2 714 382</b>		<b>2 878 211</b>				<b>2 714 382</b>
<b>Cash flows</b>									
Net cash from (used) operating	-	71 124	71 124	(12 127)	36 077	48 578	(12 501)	-26%	71 124
Net cash from (used) investing	-	(115 209)	(115 209)	(4 898)	(33 014)	(10 239)	(22 775)	222%	(115 209)
Net cash from (used) financing	-	36 973	36 973	(3 584)	(5 963)	(6 860)	897	-13%	36 973
<b>Cash/cash equivalents at the month/year end</b>	<b>-</b>	<b>84 406</b>	<b>84 406</b>	<b>-</b>	<b>81 247</b>	<b>122 998</b>	<b>(41 751)</b>	<b>-34%</b>	<b>77 035</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	44 056	2 002	1 303	965	769	672	3 313	15 360	68 438
<b>Creditors Age Analysis</b>									
Total Creditors	4 905	-	-	-	-	-	-	-	4 905

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M04 October**

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<i><b>Governance and administration</b></i>	-	<b>193 558</b>	<b>193 558</b>	<b>12 432</b>	<b>69 204</b>	<b>67 563</b>	1 641	2%	<b>193 558</b>
Executive and council	-	43 363	43 363	14	17 570	17 570	-		43 363
Budget and treasury office	-	147 919	147 919	12 289	51 045	49 306	1 739	4%	147 919
Corporate services	-	2 277	2 277	129	590	687	(97)	-14%	2 277
<i><b>Community and public safety</b></i>	-	<b>57 725</b>	<b>57 772</b>	<b>4 952</b>	<b>12 291</b>	<b>13 773</b>	(1 481)	-11%	<b>57 772</b>
Community and social services	-	2 078	2 078	197	800	693	107	15%	2 078
Sport and recreation	-	11 549	11 549	437	1 679	3 128	(1 448)	-46%	11 549
Public safety	-	12 393	12 393	1 174	4 371	4 131	240	6%	12 393
Housing	-	31 705	31 752	3 143	5 441	5 821	(380)	-7%	31 752
<i><b>Economic and environmental services</b></i>	-	<b>25 383</b>	<b>25 383</b>	<b>5 334</b>	<b>8 391</b>	<b>7 590</b>	801	11%	<b>25 383</b>
Planning and development	-	11 377	11 377	4 501	5 607	3 792	1 815	48%	11 377
Road transport	-	13 938	13 938	832	2 765	3 775	(1 010)	-27%	13 938
Environmental protection	-	68	68	1	19	23	(4)	-17%	68
<i><b>Trading services</b></i>	-	<b>509 446</b>	<b>509 446</b>	<b>37 817</b>	<b>162 270</b>	<b>163 866</b>	(1 596)	-1%	<b>509 446</b>
Electricity	-	289 279	289 279	21 606	98 147	98 837	(690)	-1%	289 279
Water	-	99 562	99 562	6 853	26 929	26 336	594	2%	99 562
Waste water management	-	67 584	67 584	4 970	19 541	21 683	(2 143)	-10%	67 584
Waste management	-	53 020	53 020	4 388	17 654	17 011	643	4%	53 020
<i><b>Other</b></i>	-	-	-	-	-	-	-		-
<b>Total Revenue - Standard</b>	-	<b>786 112</b>	<b>786 158</b>	<b>60 534</b>	<b>252 157</b>	<b>252 792</b>	<b>(636)</b>	<b>0%</b>	<b>786 158</b>
<b>Expenditure - Standard</b>									
<i><b>Governance and administration</b></i>	-	<b>120 523</b>	<b>120 523</b>	<b>7 009</b>	<b>32 084</b>	<b>37 388</b>	(5 304)	-14%	<b>120 523</b>
Executive and council	-	64 562	64 562	4 105	19 328	21 521	(2 192)	-10%	64 562
Budget and treasury office	-	24 726	24 726	1 430	6 087	6 903	(816)	-12%	24 726
Corporate services	-	31 236	31 236	1 474	6 669	8 965	(2 296)	-26%	31 236
<i><b>Community and public safety</b></i>	-	<b>122 599</b>	<b>122 599</b>	<b>11 032</b>	<b>32 332</b>	<b>34 380</b>	(2 048)	-6%	<b>122 599</b>
Community and social services	-	30 554	30 554	2 398	8 747	9 285	(537)	-6%	30 554
Sport and recreation	-	21 105	21 105	1 446	5 276	6 244	(968)	-16%	21 105
Public safety	-	44 185	44 185	3 739	13 412	13 955	(543)	-4%	44 185
Housing	-	26 754	26 754	3 448	4 897	4 897	-		26 754
<i><b>Economic and environmental services</b></i>	-	<b>135 645</b>	<b>135 645</b>	<b>9 795</b>	<b>37 293</b>	<b>39 209</b>	(1 916)	-5%	<b>135 645</b>
Planning and development	-	31 326	31 326	1 805	7 098	9 152	(2 053)	-22%	31 326
Road transport	-	96 482	96 482	7 465	28 275	27 739	536	2%	96 482
Environmental protection	-	7 837	7 837	525	1 920	2 318	(398)	-17%	7 837
<i><b>Trading services</b></i>	-	<b>445 293</b>	<b>445 293</b>	<b>35 448</b>	<b>129 470</b>	<b>124 302</b>	5 168	4%	<b>445 293</b>
Electricity	-	244 304	244 304	19 425	75 066	70 237	4 829	7%	244 304
Water	-	92 079	92 079	7 945	23 876	24 171	(294)	-1%	92 079
Waste water management	-	60 149	60 149	4 394	16 158	16 894	(736)	-4%	60 149
Waste management	-	48 760	48 760	3 684	14 370	13 000	1 370	11%	48 760
<i><b>Other</b></i>	-	-	-	-	-	-	-		-
<b>Total Expenditure - Standard</b>	-	<b>824 059</b>	<b>824 059</b>	<b>63 284</b>	<b>231 180</b>	<b>235 279</b>	<b>(4 099)</b>	<b>-2%</b>	<b>824 059</b>
<b>Surplus/ (Deficit) for the year</b>	-	<b>(37 947)</b>	<b>(37 901)</b>	<b>(2 749)</b>	<b>20 977</b>	<b>17 513</b>	<b>3 464</b>	<b>20%</b>	<b>(37 901)</b>



This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

### Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	-	42 395	42 395	20	17 570	17 570	-		42 395
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	-	1 216	1 216	20	222	251	(29)	-11.5%	1 216
Vote 4 - Finance	-	147 919	147 919	12 289	51 045	49 306	1 739	3.5%	147 919
Vote 5 - Community Services	-	280 926	280 972	20 923	75 176	76 946	(1 770)	-2.3%	280 972
Vote 6 - Local Economic Development	-	5 214	5 214	4 068	4 255	4 255	-		5 214
Vote 7 - Infrastructure & Planning	-	295 950	295 950	22 040	99 518	100 333	(815)	-0.8%	295 950
Vote 8 - Protection Services	-	12 493	12 493	1 174	4 371	4 131	240	5.8%	12 493
<b>Total Revenue by Vote</b>	<b>-</b>	<b>786 112</b>	<b>786 158</b>	<b>60 534</b>	<b>252 157</b>	<b>252 792</b>	<b>(636)</b>	<b>-0.3%</b>	<b>786 158</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	-	56 809	56 809	4 435	19 622	18 936	685	3.6%	56 809
Vote 2 - Municipal Manager	-	1 949	1 949	117	409	650	(241)	-37.1%	1 949
Vote 3 - Management Services	-	11 031	11 031	(96)	1 497	3 677	(2 180)	-59.3%	11 031
Vote 4 - Finance	-	24 726	24 726	1 430	6 087	6 903	(816)	-11.8%	24 726
Vote 5 - Community Services	-	389 757	389 757	31 016	102 308	105 267	(2 959)	-2.8%	389 757
Vote 6 - Local Economic Development	-	8 303	8 303	605	2 445	2 595	(149)	-5.7%	8 303
Vote 7 - Infrastructure & Planning	-	287 299	287 299	22 038	85 399	83 296	2 103	2.5%	287 299
Vote 8 - Protection Services	-	44 185	44 185	3 739	13 412	13 955	(543)	-3.9%	44 185
<b>Total Expenditure by Vote</b>	<b>-</b>	<b>824 059</b>	<b>824 059</b>	<b>63 284</b>	<b>231 180</b>	<b>235 279</b>	<b>(4 099)</b>	<b>-1.7%</b>	<b>824 059</b>
<b>Surplus/ (Deficit) for the year</b>	<b>-</b>	<b>(37 947)</b>	<b>(37 901)</b>	<b>(2 749)</b>	<b>20 977</b>	<b>17 513</b>	<b>3 464</b>	<b>19.8%</b>	<b>(37 901)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates		126 921	126 921	10 696	44 772	44 423	350	1%	126 921
Property rates - penalties & collection charges		1 000	1 000	72	274	267	7	3%	1 000
Service charges - electricity revenue		284 936	284 936	21 489	97 904	98 540	(636)	-1%	284 936
Service charges - water revenue		98 642	98 642	6 757	26 679	27 127	(447)	-2%	98 642
Service charges - sanitation revenue		60 917	60 917	4 893	19 340	19 544	(204)	-1%	60 917
Service charges - refuse revenue		52 934	52 934	4 386	17 629	17 645	(16)	0%	52 934
Rental of facilities and equipment		8 551	8 551	527	2 337	2 138	199	9%	8 551
Interest earned - external investments		7 714	7 714	488	1 966	2 057	(91)	-4%	7 714
Interest earned - outstanding debtors		2 204	2 204	164	688	735	(47)	-6%	2 204
Fines		6 079	6 079	562	2 219	2 026	192	9%	6 079
Licences and permits		2 046	2 046	190	693	682	11	2%	2 046
Agency services		2 250	2 250	217	761	750	11	2%	2 250
Transfers recognised - operational		68 984	68 984	3 331	21 843	21 843	-		68 984
Other revenue		19 963	19 963	1 899	6 688	6 654	34	1%	19 963
Gains on disposal of PPE							-		
<b>contributions)</b>	<b>-</b>	<b>743 141</b>	<b>743 141</b>	<b>55 672</b>	<b>243 794</b>	<b>244 430</b>	<b>(636)</b>	<b>0%</b>	<b>743 141</b>
<b>Expenditure By Type</b>									
Employee related costs		250 842	250 842	19 595	75 195	75 060	136	0%	250 842
Remuneration of councillors		7 577	7 577	622	2 467	2 463	5	0%	7 577
Debt impairment							-		
Depreciation & asset impairment		103 810	103 810	8 651	34 603	34 603	-		103 810
Finance charges		42 292	42 292	4 427	4 580	4 580	-		42 292
Bulk purchases		156 893	156 893	12 236	51 262	51 644	(381)	-1%	156 893
Other materials		15 055	15 055	961	3 102	3 889	(787)	-20%	15 055
Contracted services		74 909	74 909	3 601	16 279	17 978	(1 699)	-9%	74 909
Transfers and grants		38 766	38 766	3 179	12 603	12 922	(319)	-2%	38 766
Other expenditure		133 917	133 917	10 012	31 088	32 140	(1 052)	-3%	133 917
Loss on disposal of PPE							-		
<b>Total Expenditure</b>	<b>-</b>	<b>824 059</b>	<b>824 059</b>	<b>63 284</b>	<b>231 180</b>	<b>235 279</b>	<b>(4 099)</b>	<b>-2%</b>	<b>824 059</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>(80 918)</b>	<b>(80 918)</b>	<b>(7 612)</b>	<b>12 615</b>	<b>9 151</b>	<b>3 464</b>	<b>0</b>	<b>(80 918)</b>
Transfers recognised - capital		39 387	39 434	4 862	8 362	8 362	-		39 434
Contributions recognised - capital		3 583	3 583	-	-	-	-		3 583
Contributed assets							-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>-</b>	<b>(37 947)</b>	<b>(37 901)</b>	<b>(2 749)</b>	<b>20 977</b>	<b>17 513</b>	<b>-</b>		<b>(37 901)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>-</b>	<b>(37 947)</b>	<b>(37 901)</b>	<b>(2 749)</b>	<b>20 977</b>	<b>17 513</b>			<b>(37 901)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>-</b>	<b>(37 947)</b>	<b>(37 901)</b>	<b>(2 749)</b>	<b>20 977</b>	<b>17 513</b>			<b>(37 901)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>-</b>	<b>(37 947)</b>	<b>(37 901)</b>	<b>(2 749)</b>	<b>20 977</b>	<b>17 513</b>			<b>(37 901)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.26% below the YTD budget.

Current expenditure is 1.74%, below year-to-date budget projections for October 2013.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WCU32 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M04 October

Vote Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	1 439	1 439	-	833	72	761	1058%	1 439
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	68 764	80 217	3 573	12 859	4 988	7 871	158%	80 217
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	39 694	41 853	853	17 949	4 290	13 658	318%	41 853
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	-	<b>109 897</b>	<b>123 509</b>	<b>4 426</b>	<b>31 641</b>	<b>9 350</b>	<b>22 291</b>	<b>238%</b>	<b>123 509</b>
<b>Total Capital Expenditure</b>	-	<b>109 897</b>	<b>123 509</b>	<b>4 426</b>	<b>31 641</b>	<b>9 350</b>	<b>22 291</b>	<b>238%</b>	<b>123 509</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	-	<b>9 977</b>	<b>10 961</b>	<b>403</b>	<b>1 805</b>	<b>1 971</b>	(166)	-8%	<b>10 961</b>
Executive and council							-		
Budget and treasury office							-		
Corporate services		9 977	10 961	403	1 805	1 971	(166)	-8%	10 961
<b>Community and public safety</b>	-	<b>16 405</b>	<b>16 452</b>	<b>152</b>	<b>1 655</b>	<b>2 303</b>	(648)	-28%	<b>16 452</b>
Community and social services				152	152	-	152	#DIV/0!	
Sport and recreation		5 225	5 225		21	732	(711)	-97%	5 225
Public safety			-				-		
Housing		11 180	11 227		1 482	1 572	(90)	-6%	11 227
Health							-		
<b>Economic and environmental services</b>	-	<b>17 870</b>	<b>17 870</b>	<b>805</b>	<b>2 698</b>	<b>2 502</b>	196	8%	<b>17 870</b>
Planning and development							-		
Road transport		17 870	17 870	805	2 698	2 502	196	8%	17 870
Environmental protection							-		
<b>Trading services</b>	-	<b>65 644</b>	<b>78 226</b>	<b>3 066</b>	<b>25 483</b>	<b>8 008</b>	17 475	218%	<b>78 226</b>
Electricity		37 194	38 369	563	17 101	4 372	12 729	291%	38 369
Water		15 900	24 144	2 178	6 044	2 380	3 664	154%	24 144
Waste water management		11 150	12 672	324	2 145	1 049	1 097	105%	12 672
Waste management		1 400	3 041		193	207	(15)	-7%	3 041
<b>Total Capital Expenditure - Standard Classification</b>	-	<b>109 897</b>	<b>123 509</b>	<b>4 426</b>	<b>31 641</b>	<b>14 784</b>	<b>16 857</b>	<b>114%</b>	<b>123 509</b>
<b>Funded by:</b>									
National Government		22 355	22 355	417	2 011	2 630	(619)	-24%	22 355
Provincial Government		13 673	13 719	482	2 388	1 921	467	24%	13 719
District Municipality							-		
Other transfers and grants							-		
<b>Transfers recognised - capital</b>	-	<b>36 028</b>	<b>36 074</b>	<b>899</b>	<b>4 399</b>	<b>4 550</b>	(151)	-3%	<b>36 074</b>
<b>Public contributions &amp; donations</b>		<b>3 583</b>	<b>3 583</b>				-		<b>3 583</b>
<b>Borrowing</b>		<b>59 861</b>	<b>73 427</b>	<b>3 255</b>	<b>26 099</b>	<b>8 774</b>	<b>17 325</b>	<b>197%</b>	<b>73 427</b>
<b>Internally generated funds</b>		<b>10 425</b>	<b>10 425</b>	<b>272</b>	<b>1 142</b>	<b>1 460</b>	(317)	-22%	<b>10 425</b>
<b>Total Capital Funding</b>	-	<b>109 897</b>	<b>123 509</b>	<b>4 426</b>	<b>31 641</b>	<b>14 784</b>	<b>16 857</b>	<b>114%</b>	<b>123 509</b>

**Table C6: Monthly Budget Statement - Financial Position**

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	2012/13	Budget Year 2013/14			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash		84 406	84 406	31 502	84 406
Call investment deposits		-	-	49 745	-
Consumer debtors		50 826	50 826	50 989	50 826
Other debtors		40 769	40 769	42 570	40 769
Current portion of long-term receivables		14	14		14
Inventory		7 486	7 486	17 663	7 486
<b>Total current assets</b>		<b>-</b>	<b>183 501</b>	<b>183 501</b>	<b>192 469</b>
<b>Non current assets</b>					
Long-term receivables		73	73	101	73
Investments		16 379	16 379	12 971	16 379
Investment property		87 289	87 289	175 866	87 289
Investments in Associate			-		-
Property, plant and equipment		3 080 474	3 080 474	3 102 687	3 080 474
Agricultural			-		-
Biological assets			-		-
Intangible assets		4 043	4 043	4 449	4 043
Other non-current assets			-	1 025	-
<b>Total non current assets</b>		<b>-</b>	<b>3 188 259</b>	<b>3 297 098</b>	<b>3 188 259</b>
<b>TOTAL ASSETS</b>		<b>-</b>	<b>3 371 760</b>	<b>3 489 566</b>	<b>3 371 760</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft			-		
Borrowing		20 623	20 623	35 912	20 623
Consumer deposits		38 618	38 618	36 755	38 618
Trade and other payables		64 237	64 191	49 792	64 191
Provisions		6 831	6 831		6 831
<b>Total current liabilities</b>		<b>-</b>	<b>130 310</b>	<b>130 263</b>	<b>130 263</b>
<b>Non current liabilities</b>					
Borrowing		391 789	391 789	338 453	391 789
Provisions		135 325	135 325	150 443	135 325
<b>Total non current liabilities</b>		<b>-</b>	<b>527 115</b>	<b>488 896</b>	<b>527 115</b>
<b>TOTAL LIABILITIES</b>		<b>-</b>	<b>657 425</b>	<b>611 355</b>	<b>657 378</b>
<b>NET ASSETS</b>		<b>-</b>	<b>2 714 336</b>	<b>2 878 211</b>	<b>2 714 382</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)		2 397 233	2 397 279	2 876 318	2 397 279
Reserves		317 103	317 103	1 894	317 103
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>		<b>-</b>	<b>2 714 336</b>	<b>2 878 211</b>	<b>2 714 382</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Ratepayers and other		652 431	652 431	54 067	220 660	163 108	57 552	35%	652 431
Government - operating		68 984	68 984	3 331	21 843	21 843	-		68 984
Government - capital		42 971	43 017	4 862	8 362	8 362	-		43 017
Interest		9 918	9 918	652	2 654	2 066	587	28%	9 918
Dividends		-	-	-	-	-	-		-
<b>Payments</b>									
Suppliers and employees		(622 122)	(622 169)	(67 433)	(200 259)	(129 618)	70 640	-54%	(622 169)
Finance charges		(42 292)	(42 292)	(4 427)	(4 580)	(4 580)	-		(42 292)
Transfers and Grants		(38 766)	(38 766)	(3 179)	(12 603)	(12 603)	-		(38 766)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>-</b>	<b>71 124</b>	<b>71 124</b>	<b>(12 127)</b>	<b>36 077</b>	<b>48 578</b>	<b>(12 501)</b>	<b>-26%</b>	<b>71 124</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE		-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		48	48	0	0	4	(4)	-92%	48
Decrease (increase) in non-current investments		(5 359)	(5 359)	(472)	(1 374)	(893)	(481)	54%	(5 359)
<b>Payments</b>									
Capital assets		(109 897)	(109 897)	(4 426)	(31 641)	(9 350)	22 291	-238%	(109 897)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>-</b>	<b>(115 209)</b>	<b>(115 209)</b>	<b>(4 898)</b>	<b>(33 014)</b>	<b>(10 239)</b>	<b>22 775</b>	<b>-222%</b>	<b>(115 209)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans		-	-	-	-	-	-		-
Borrowing long term/refinancing		51 300	51 300	-	-	-	-		51 300
Increase (decrease) in consumer deposits		3 704	3 704	396	1 823	926	897	97%	3 704
<b>Payments</b>									
Repayment of borrowing		(18 032)	(18 032)	(3 979)	(7 786)	(7 786)	-		(18 032)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>36 973</b>	<b>36 973</b>	<b>(3 584)</b>	<b>(5 963)</b>	<b>(6 860)</b>	<b>(897)</b>	<b>13%</b>	<b>36 973</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>-</b>	<b>(7 112)</b>	<b>(7 112)</b>	<b>(20 608)</b>	<b>(2 900)</b>	<b>31 479</b>			<b>(7 112)</b>
Cash/cash equivalents at beginning:		91 518	91 518		84 147	91 518			84 147
Cash/cash equivalents at month/year end:		84 406	84 406		81 247	122 998			77 035

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column which is R81,2 million.

The municipality started the year with a positive cashbook balance of R84,1 million. The October closing balance is R81,2 million. Refer to Supporting Table SC9 for more detail on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M04 October

Description	Budget Year 2013/14												2012/13 Medium Term Revenue		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Budget	June Budget	Budget Year 2012/13	Budget Year +1 2013/14	Budget Year +2 2014/15
<b>Cash Receipts By Source</b>															
Property rates	9 587	10 305	12 301	7 375								87 249	126 817	140 698	148 882
Property rates - penalties & collection charges	67	67	67	72								726	1 000	1 060	1 124
Service charges - electricity revenue	30 300	25 361	25 762	22 110								181 171	284 704	308 530	332 503
Service charges - water revenue	5 396	6 771	6 957	10 568								68 868	98 561	105 919	112 777
Service charges - sanitation revenue	3 354	4 742	4 754	5 090								42 926	60 867	64 048	67 458
Service charges - refuse	4 031	4 385	4 130	4 525								35 820	52 891	56 442	59 822
Rental of facilities and equipment	627	519	504	542								6 351	8 544	9 213	9 941
Interest earned - external investments	531	490	457	488								5 748	7 714	7 714	7 714
Interest earned - outstanding debtors	172	175	177	164								1 516	2 204	2 336	2 476
Fines	559	595	503	562								3 860	6 079	6 444	6 830
Licences and permits	184	164	155	190								1 353	2 046	2 116	2 243
Agency services	191	179	175	217								1 489	2 250	2 332	2 477
Transfer receipts - operating	17 561	715	235	3 331								47 141	68 984	55 324	72 061
Other revenue	3 409	625	(134)	2 814								1 957	8 672	18 286	17 797
<b>Cash Receipts by Source</b>	<b>75 969</b>	<b>55 094</b>	<b>56 043</b>	<b>58 050</b>	-	-	-	-	-	-	-	<b>486 177</b>	<b>731 333</b>	<b>780 461</b>	<b>844 105</b>
<b>Other Cash Flows by Source</b>															
Transfer receipts - capital		890	2 610	4 862								31 072	39 434	23 687	24 006
Contributions & Contributed assets												3 583	3 583	-	-
Proceeds on disposal of PPE												-	-	-	-
Borrowing long term/refinancing												51 300	51 300	40 000	45 000
Increase in consumer deposits	1 072	(92)	447	396								1 882	3 704	4 097	4 532
Receipt of non-current debtors												-	-	-	-
Receipt of non-current receivables	0	0	0	0								47	48	14	14
Change in non-current investments	(428)	(5)	(469)	(472)								(3 985)	(5 359)	(5 411)	(5 454)
<b>Total Cash Receipts by Source</b>	<b>76 613</b>	<b>55 887</b>	<b>58 631</b>	<b>62 836</b>	-	-	-	-	-	-	-	<b>570 075</b>	<b>824 043</b>	<b>842 848</b>	<b>912 203</b>
<b>Cash Payments by Type</b>															
Employee related costs	16 754	18 746	18 367	19 007								169 002	241 876	265 932	283 228
Remuneration of councillors	605	619	622	622								4 729	7 197	7 677	8 189
Interest paid	138	-	15	4 427								37 711	42 292	44 326	46 628
Bulk purchases - Electricity	2 686	19 572	16 768	12 236								105 630	156 893	172 582	189 840
Bulk purchases - Water & Sewer												-	-	-	-
Other materials	440	728	973	961								11 953	15 055	16 219	16 968
Contracted services	1 219	5 446	6 013	3 601								58 630	74 909	84 966	91 230
Grants and subsidies paid - other municipalities												-	-	-	-
Grants and subsidies paid - other	3 132	3 136	3 156	3 179								26 163	38 766	41 092	43 557
General expenses	24 888	1 733	(3 353)	31 005								71 966	126 239	114 413	127 308
<b>Cash Payments by Type</b>	<b>49 862</b>	<b>49 980</b>	<b>42 561</b>	<b>75 039</b>	-	-	-	-	-	-	-	<b>485 785</b>	<b>703 226</b>	<b>747 206</b>	<b>806 949</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	-	11 416	15 798	4 426								78 256	109 897	69 756	75 208
Repayment of borrowing	3 755		51	3 979								10 246	18 032	21 220	23 920
<b>Total Cash Payments by Type</b>	<b>53 618</b>	<b>61 396</b>	<b>58 410</b>	<b>83 444</b>	-	-	-	-	-	-	-	<b>574 287</b>	<b>831 155</b>	<b>838 183</b>	<b>906 076</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>22 995</b>	<b>(5 509)</b>	<b>222</b>	<b>(20 608)</b>	-	-	-	-	-	-	-	<b>(4 212)</b>	<b>(7 112)</b>	<b>4 665</b>	<b>6 127</b>
Cash/cash equivalents at the month/year beginning	84 147	107 143	101 633	101 855	81 247	81 247	81 247	81 247	81 247	81 247	81 247	81 247	84 147	77 035	81 700
Cash/cash equivalents at the month/year end	107 143	101 633	101 855	81 247	81 247	81 247	81 247	81 247	81 247	81 247	81 247	77 035	77 035	81 700	87 827

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

Description	NT Code	Budget Year 2013/14									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
<b>R thousands</b>													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	8 086	333	257	298	157	119	574	2 197	12 021	3 345	-	4 264
Trade and Other Receivables from Exchange Transactions	1300	12 447	333	166	118	117	93	449	1 727	15 452	2 505	-	1 270
Receivables from Non-exchange Transactions - Property R	1400	11 511	733	421	183	198	139	685	2 895	16 764	4 099	-	3 907
Receivables from Exchange Transactions - Waste Water T	1500	5 148	200	147	107	93	83	488	1 843	8 108	2 614	-	2 853
Receivables from Exchange Transactions - Waste Manage	1600	4 091	151	109	82	67	59	278	1 170	6 009	1 656	-	1 573
Receivables from Exchange Transactions - Property Renta	1700	148	21	15	14	12	12	37	66	323	140	-	221
Interest on Arrear Debtor Accounts	1810	57	30	30	36	30	31	226	3 567	4 007	3 890	-	-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	2 567	200	158	126	94	136	577	1 896	5 755	2 830	-	2 826
<b>Total By Income Source</b>	<b>2000</b>	<b>44 056</b>	<b>2 002</b>	<b>1 303</b>	<b>965</b>	<b>769</b>	<b>672</b>	<b>3 313</b>	<b>15 360</b>	<b>68 438</b>	<b>21 078</b>	<b>-</b>	<b>16 916</b>
<b>2012/13 - totals only</b>		<b>40 805</b>	<b>1 818</b>	<b>1 230</b>	<b>984</b>	<b>838</b>	<b>847</b>	<b>3 819</b>	<b>15 655</b>	<b>65 996</b>	<b>22 144</b>		
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	657	273	5	4	4	4	18	324	1 287	353	-	-
Commercial	2300	6 829	132	41	30	22	13	77	486	7 631	629	-	646
Households	2400	36 571	1 598	1 256	931	743	655	3 218	14 550	59 522	20 096	-	16 270
Other	2500	(1)	-	-	-	-	-	-	-	(1)	-	-	-
<b>Total By Customer Group</b>	<b>2600</b>	<b>44 056</b>	<b>2 002</b>	<b>1 303</b>	<b>965</b>	<b>769</b>	<b>672</b>	<b>3 313</b>	<b>15 360</b>	<b>68 438</b>	<b>21 078</b>	<b>-</b>	<b>16 916</b>

Debtors' levels remain stable after the slight year-on-year decrease from 2012 to 2013. The increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year.

#### Summary of Indigent Households

##### Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households
<b>2013</b>				
July	6 427	R 3 131 936.92	25 314	31 741
August	6 446	R 3 136 845.78	25 419	31 865
September	6 514	R 3 155 566.56	25 335	31 849
October	6 558	R 3 178 923.86	25 277	31 835
November			0	
December			0	
<b>2014</b>				
January			0	
February			0	
March			0	
April			0	
May			0	
June			0	

20.25%  
20.23%  
20.45%  
20.60%



## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
<b>2013/14</b>											
June									0.00	0.00	0.00
May									0.00	0.00	0.00
April									0.00	0.00	0.00
March									0.00	0.00	0.00
February									0.00	0.00	0.00
January									0.00	0.00	0.00
December									0.00	0.00	0.00
November									0.00	0.00	0.00
October	44 055 624	2 002 136	1 302 808	964 851	768 525	671 903	3 312 809	15 359 800	68 438 457	24 382 832	21 077 888
September	39 383 044	1 861 255	1 259 835	957 082	814 639	712 400	3 576 463	15 399 007	63 963 724	24 580 680	21 459 590
Augustus	38 856 787	1 937 928	1 226 689	1 016 753	830 184	696 009	3 529 750	15 530 145	63 624 245	24 767 458	21 602 841
July	41 116 113	1 847 114	1 256 338	962 460	773 328	685 374	3 784 937	15 375 903	65 801 568	24 685 456	21 582 003

## Creditors' analysis

### Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description	NT Code	Budget Year 2013/14									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>R thousands</b>												
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100										-	12 285
Bulk Water	0200										-	
PAYE deductions	0300	2 194									2 194	1 896
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	2 800
Loan repayments	0600										-	
Trade Creditors	0700	2 711									2 711	26 243
Auditor General	0800										-	732
Other	0900										-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>4 905</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4 905</b>	<b>43 957</b>

## Investment portfolio analysis

### Supporting Table SC5

#### WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M04 October

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS		01/09/2025	18		5 009	125	5 152
LIBERTY 21196964	14 YEARS		01/09/2025	20		6 670	260	6 950
MOMENTUM MP 3853776	14 YEARS		01/07/2026	19		820	30	868
ABSA 4074809272	DAILY	CALL		1	4.8%	203	-	204
ABSA 9284200168	DEP PLUS	CALL		104	5.0%	24 437		24 541
NEDBANK 1232086916	31 DAYS	FIXED	04/10/2013	111	5.2%	25 000	(25 111)	-
NEDBANK 9831210301	32 DAYS	FIXED	05/11/2013		5.3%		25 000	25 000
Municipality sub-total				272		62 139	304	62 716
<b>TOTAL INVESTMENTS AND INTEREST</b>								
				<b>272</b>		<b>62 139</b>	<b>304</b>	<b>62 716</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

# Allocation and grant receipts and expenditure

## Supporting Table SC6 – Grant receipts

### WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M04 October

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	-	45 383	45 383	-	20 167	20 167	-		45 383
Local Government Equitable Share		41 949	41 949		17 479	17 479	-		41 949
Finance Management		1 300	1 300		1 300	1 300			1 300
Municipal Systems Improvement		890	890	-	890	890			890
EPWP Incentive		1 244	1 244	-	498	498			1 244
<b>Provincial Government:</b>	-	23 601	23 601	3 762	4 759	4 759	-		23 601
Housing		20 045	20 045	3 511	4 105	4 105	-		20 045
Provincial Library Grant		805	805	251	554	554	-		805
Main Road Subsidy		2 651	2 651				-		2 651
Sport & Recreation Grant		100	100		100	100	-		100
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<b>Total Operating Transfers and Grants</b>	-	68 984	68 984	3 762	24 926	24 926	-		68 984
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	-	25 725	25 725	-	11 058	11 058	-		25 725
Municipal Infrastructure Grant (MIG)		18 755	18 755		4 095	4 095	-		18 755
INEP		3 000	3 000		3 000	3 000	-		3 000
Neighbourhood Development Partnership		3 970	3 970		3 963	3 963	-		3 970
Other capital transfers [insert description]							-		
<b>Provincial Government:</b>	-	6 671	6 671	-	-	-	-		6 671
Housing		5 689	5 689				-		5 689
Public Transport non-motorised infrastructure grant		982	982				-		982
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<b>Total Capital Transfers and Grants</b>	-	32 396	32 396	-	11 058	11 058	-		32 396
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	-	101 380	101 380	3 762	35 984	35 984	-		101 380

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2013/2014.

## Supporting Table SC7 – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	-	3 434	3 434	129	448	448	-		3 434
Local Government Equitable Share							-		
Finance Management		1 300	1 300	24	153	153	-		1 300
Municipal Systems Improvement		890	890		4	4	-		890
EPWP Incentive		1 244	1 244	105	292	292	-		1 244
<b>Provincial Government:</b>	-	23 601	23 601	3 200	3 907	3 907	-		23 601
Housing		20 045	20 045	3 130	3 721	3 721	-		20 045
Provincial Library Grant		805	805	46	163	163	-		805
Main Road Subsidy		2 651	2 651				-		2 651
Sport & Recreation Grant		100	100	24	24	24	-		100
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<b>Total operating expenditure of Transfers and Grants:</b>	-	27 035	27 035	3 330	4 356	4 356	-		27 035
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	-	25 725	25 725	417	2 011	2 011	-		25 725
Municipal Infrastructure Grant (MIG)		18 755	18 755	323	1 792	1 792	-		18 755
INEP		3 000	3 000	94	219	219	-		3 000
Neighbourhood Development Partnership		3 970	3 970				-		3 970
Other capital transfers [insert description]							-		
<b>Provincial Government:</b>	-	6 671	6 671	652	1 525	1 525	-		6 671
<b>Housing</b>		5 689	5 689	170	619	619	-		5 689
Public Transport non-motorised infrastructure grant		982	982	482	906	906	-		982
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<b>Total capital expenditure of Transfers and Grants</b>	-	32 396	32 396	1 070	3 536	3 536	-		32 396
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	-	59 431	59 431	4 399	7 892	7 892	-		59 431

Grant expenditure is monitored against grant receipts.

# Expenditure on councillor and board members allowances and employee benefits

## Supporting Table SC8

### WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M04 October

Summary of Employee and Councillor remuneration	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Councillors (Political Office Bearers plus Other)</b>									
Basic Salaries and Wages		7 197	7 197	592	2 348	2 339	9	0%	7 197
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		380	380	30	120	124	(4)	-3%	380
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	-	<b>7 577</b>	<b>7 577</b>	<b>622</b>	<b>2 467</b>	<b>2 463</b>	<b>5</b>	<b>0%</b>	<b>7 577</b>
<b>Senior Managers of the Municipality</b>									
Basic Salaries and Wages		8 657	8 657	721	2 882	2 806	76	3%	8 657
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		146	146	12	46	47	(1)	-2%	146
Housing Allowances							-		
Other benefits and allowances							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	-	<b>8 803</b>	<b>8 803</b>	<b>732</b>	<b>2 929</b>	<b>2 854</b>	<b>75</b>	<b>3%</b>	<b>8 803</b>
<b>Other Municipal Staff</b>									
Basic Salaries and Wages		146 098	146 098	11 143	44 591	43 717	874	2%	146 098
Pension and UIF Contributions		27 080	27 080	2 087	8 326	8 103	223	3%	27 080
Medical Aid Contributions		11 179	11 179	709	2 829	3 345	(516)	-15%	11 179
Overtime		12 233	12 233	1 201	3 109	3 660	(551)	-15%	12 233
Performance Bonus		12 011	12 011	-	-	3 594	(3 594)	-100%	12 011
Motor Vehicle Allowance		10 714	10 714	815	3 223	3 206	17	1%	10 714
Cellphone Allowance		1 356	1 356	98	302	406	(104)	-26%	1 356
Housing Allowances		945	945	84	332	283	50	18%	945
Other benefits and allowances		9 082	9 082	1 849	6 045	2 382	3 662	154%	9 082
Long service awards		813	813	-	-	-	-		813
Post-retirement benefit obligations		9 630	9 630	802	3 210	3 210	-		9 630
<b>Sub Total - Other Municipal Staff</b>	-	<b>242 039</b>	<b>242 039</b>	<b>18 863</b>	<b>72 266</b>	<b>72 206</b>	<b>60</b>	<b>0%</b>	<b>242 039</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	-	<b>258 419</b>	<b>258 419</b>	<b>20 217</b>	<b>77 663</b>	<b>77 522</b>	<b>140</b>	<b>0%</b>	<b>258 419</b>
<b>TOTAL MANAGERS AND STAFF</b>	-	<b>250 842</b>	<b>250 842</b>	<b>19 595</b>	<b>75 195</b>	<b>75 060</b>	<b>136</b>	<b>0%</b>	<b>250 842</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

# Financial Performance

## Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M04 October

Description of financial indicator	Basis of calculation	2012/13	Budget Year 2013/14			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	17.7%	17.7%	2.0%	6.1%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	54.5%	59.5%	82.5%	59.5%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	17.6%	17.6%	14.7%	17.6%
Gearing	Long Term Borrowing/ Funds &	0.0%	123.6%	123.6%	17872.1%	123.6%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	0.0%	140.8%	140.9%	157.2%	140.9%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	64.8%	64.8%	66.3%	64.8%
<b><u>Revenue Management</u></b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		99.9%	99.9%	Annual Indicator	99.9%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual	0.0%	12.3%	12.3%	Annual	12.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		98.2%	98.2%		98.2%
<b><u>Funding of Provisions</u></b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b><u>Other Indicators</u></b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		7.1%	7.2%	6.7%	7.2%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		25.9%	25.8%	25.8%	25.8%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	33.8%	33.8%	30.8%	33.8%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	22.0%	22.0%	16.7%	22.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	19.7%	19.7%	1.9%	6.7%
<b><u>IDP regulation financial viability indicators</u></b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		21.6	21.6	Annual Indicator	21.6
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		14.5%	14.5%	Annual Indicator	14.5%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		1.7	1.7	5.35	1.7

# Capital programme performance

## Supporting Table SC12

### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M04 October

Month	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
<b>Monthly expenditure performance trend</b>									
July		1 099	74	0	0	74	74	100.0%	0%
August		2 198	6 299	11 416	11 416	6 373	(5 043)	-79.1%	10%
September		4 396	2 977	15 798	27 214	9 350	(17 865)	-191.1%	25%
October		7 693	5 434	4 426	31 641	14 784	(16 857)	-114.0%	29%
November		6 594	7 559			22 343	-		
December		12 089	9 967			32 310	-		
January		8 792	3 582			35 892	-		
February		13 188	8 942			44 834	-		
March		10 990	9 955			54 789	-		
April		13 188	11 215			66 003	-		
May		15 386	22 689			88 692	-		
June		14 287	34 817			123 509	-		
<b>Total Capital expenditure</b>	<b>-</b>	<b>109 897</b>	<b>123 509</b>	<b>31 641</b>					



## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M04 October

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								%	
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	50 904	50 904	2 245	20 275	10 979	(9 296)	-84.7%	50 904
Infrastructure - Road transport	-	9 160	9 160	-	327	458	131	28.6%	9 160
<i>Roads, Pavements &amp; Bridges</i>		9 160	9 160		327	458	131	28.6%	9 160
<i>Storm water</i>							-		
Infrastructure - Electricity	-	23 894	23 894	162	11 993	8 629	(3 364)	-39.0%	23 894
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		23 894	23 894	162	11 993	8 629	(3 364)	-39.0%	23 894
<i>Street Lighting</i>							-		
Infrastructure - Water	-	7 300	7 300	1 759	5 618	1 365	(4 253)	-311.6%	7 300
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>		7 300	7 300	1 759	5 618	1 365	(4 253)	-311.6%	7 300
<i>Reticulation</i>							-		
Infrastructure - Sanitation	-	9 150	9 150	324	2 145	458	(1 688)	-368.9%	9 150
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		9 150	9 150	324	2 145	458	(1 688)	-368.9%	9 150
Infrastructure - Other	-	1 400	1 400	-	193	70	(123)	-175.1%	1 400
<i>Waste Management</i>		1 400	1 400		193	70	(123)	-175.1%	1 400
<b>Community</b>	-	13 189	13 189	442	901	659	(241)	-36.6%	13 189
Parks & gardens							-		
Sportsfields & stadia		5 000	5 000			250	250	100.0%	5 000
Security and policing							-		
Cemeteries							-		
Social rental housing		5 689	5 689		449	284	(164)	-57.7%	5 689
Other		2 500	2 500	442	452	125	(327)	-261.7%	2 500
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	-	6 638	6 638	113	113	332	219	66.0%	6 638
General vehicles		4 695	4 695			235	235	100.0%	4 695
Specialised vehicles	-	-	-	-	-	-	-		-
Other							-		
<b>Intangibles</b>	-	-	-	-	-	-	-		-
Computers - software & programming							-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	-	70 731	70 731	2 800	21 289	11 971	(9 318)	-77.8%	70 731

## Supporting Table SC13b

### WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M04 October

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	32 610	45 192	1 626	7 906	2 260	(5 646)	-249.9%	45 192
Infrastructure - Road transport	-	8 710	8 710	805	2 371	436	(1 936)	-444.5%	8 710
<i>Roads, Pavements &amp; Bridges</i>		8 710	8 710	805	2 371	436	(1 936)	-444.5%	8 710
<i>Storm water</i>							-		
Infrastructure - Electricity	-	13 300	14 475	401	5 108	724	(4 384)	-605.8%	14 475
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		13 300	14 475	401	5 108	724	(4 384)	-605.8%	14 475
<i>Street Lighting</i>							-		
Infrastructure - Water	-	8 600	16 844	420	426	842	416	49.4%	16 844
<i>Dams &amp; Reservoirs</i>		200	200		7	10	3	33.3%	200
<i>Water purification</i>							-		
<i>Reticulation</i>		8 400	16 644	420	420	832	413	49.6%	16 644
Infrastructure - Sanitation	-	2 000	3 522	-	-	176	176	100.0%	3 522
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		2 000	3 522			176	176	100.0%	3 522
Infrastructure - Other	-	-	1 641	-	-	82	82	100.0%	1 641
<i>Waste Management</i>			1 641			82	82	100.0%	1 641
<b>Community</b>	-	5 716	5 763	-	1 054	462	(592)	-128.1%	5 763
Parks & gardens							-		
Sportsfields & stadia							-		
Swimming pools		225	225		21	11	(9)	-83.5%	225
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing					1 033		(1 033)	#DIV/0!	
Other		5 491	5 538			451	451	100.0%	5 538
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
Housing development							-		
Other							-		
<b>Other assets</b>	-	-	984	-	558	49	(509)	-1035.4%	984
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on renewal of</b>	-	39 166	52 778	1 626	10 351	2 813	(7 538)	-268.0%	52 778

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M04 October

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	135 022	135 022	9 005	34 881	36 568	1 688	4.6%	135 022
Infrastructure - Road transport	-	62 485	62 485	4 415	17 096	16 923	(173)	-1.0%	62 485
<i>Roads, Pavements &amp; Bridges</i>		58 578	58 578	4 198	16 115	15 865	(250)	-1.6%	58 578
<i>Storm water</i>		3 907	3 907	216	981	1 058	77	7.3%	3 907
Infrastructure - Electricity	-	27 457	27 457	1 608	6 151	7 436	1 285	17.3%	27 457
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		27 457	27 457	1 608	6 151	7 436	1 285	17.3%	27 457
<i>Street Lighting</i>							-		
Infrastructure - Water	-	28 574	28 574	2 083	7 546	7 739	193	2.5%	28 574
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		28 574	28 574	2 083	7 546	7 739	193	2.5%	28 574
Infrastructure - Sanitation	-	14 662	14 662	827	3 727	3 971	244	6.1%	14 662
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		14 662	14 662	827	3 727	3 971	244	6.1%	14 662
Infrastructure - Other	-	1 844	1 844	72	360	499	139	27.9%	1 844
<i>Waste Management</i>		1 844	1 844	72	360	499	139	27.9%	1 844
<b>Community</b>	-	8 252	8 252	476	1 478	2 235	757	33.9%	8 252
Parks & gardens		2 568	2 568	173	678	696	17	2.5%	2 568
Sportsfields & stadia		1 034	1 034	15	87	280	193	68.8%	1 034
Swimming pools		303	303	37	52	82	30	37.1%	303
Community halls		904	904	73	174	245	70	28.8%	904
Libraries		221	221	2	8	60	52	86.5%	221
Recreational facilities							-		
Fire, safety & emergency		841	841	50	166	228	62	27.1%	841
Security and policing		638	638	42	125	173	48	27.8%	638
Cemeteries		55	55	2	11	15	3	22.7%	55
Social rental housing		317	317	26	34	86	52	60.3%	317
Other		1 372	1 372	56	142	372	229	61.7%	1 372
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
Housing development							-		
<b>Other assets</b>	-	20 086	20 086	357	4 453	5 440	987	18.1%	20 086
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment		5 852	5 852	126	2 567	1 585	(982)	-62.0%	5 852
Other Buildings		1 173	1 173	71	218	318	100	31.4%	1 173
Other		13 061	13 061	160	1 668	3 537	1 869	52.8%	13 061
<b>Agricultural assets</b>	-	-	-	-	-	-	-		-
<b>Biological assets</b>	-	-	-	-	-	-	-		-
<b>Intangibles</b>	-	-	-	-	-	-	-		-
<b>Total Repairs and Maintenance Expendit</b>	-	163 360	163 360	9 838	40 812	44 243	3 431	7.8%	163 360

## Supporting Table SC13d

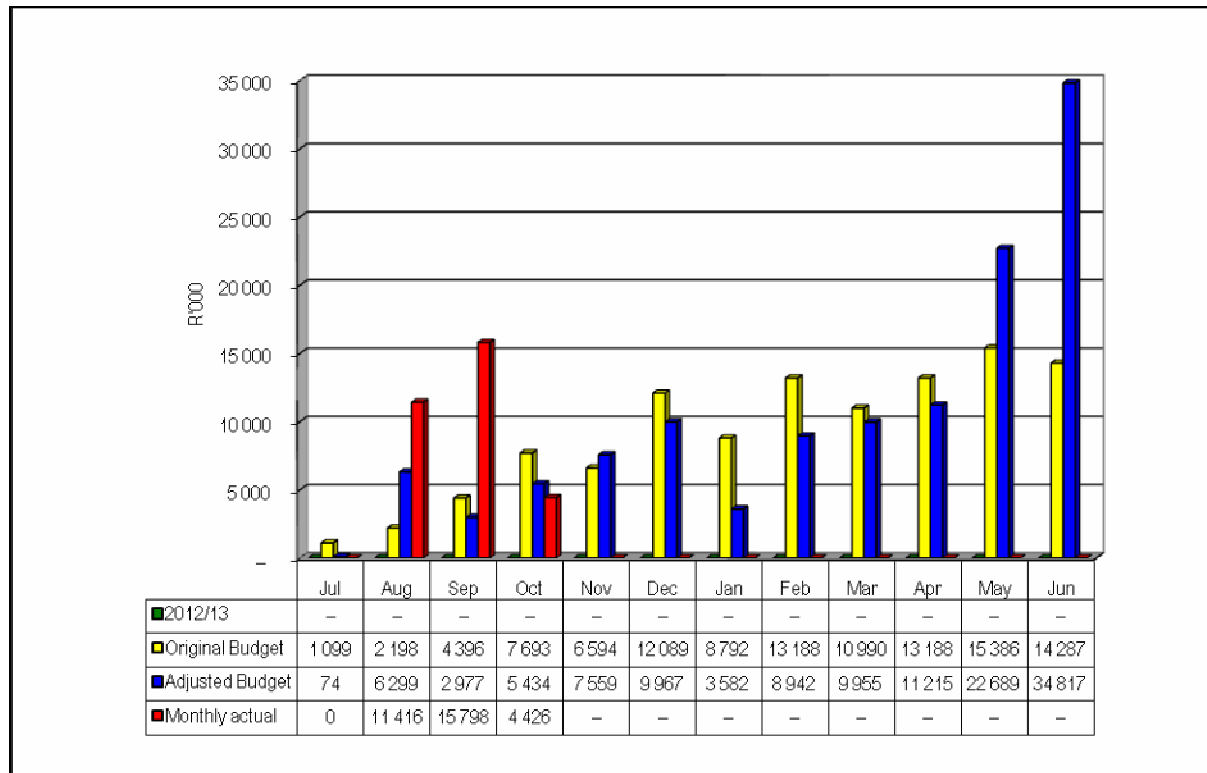
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M04 October

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Depreciation by Asset Class/Sub-class</u></b>									
<b><u>Infrastructure</u></b>	–	90 494	90 494	7 541	30 165	30 165	–		90 494
Infrastructure - Road transport	–	37 311	37 311	3 109	12 437	12 437	–		37 311
<i>Roads, Pavements &amp; Bridges</i>		37 311	37 311	3 109	12 437	12 437	–		37 311
<i>Storm water</i>							–		
Infrastructure - Electricity	–	22 284	22 284	1 857	7 428	7 428	–		22 284
<i>Generation</i>							–		
<i>Transmission &amp; Reticulation</i>		22 284	22 284	1 857	7 428	7 428	–		22 284
<i>Street Lighting</i>							–		
Infrastructure - Water	–	14 546	14 546	1 212	4 849	4 849	–		14 546
<i>Dams &amp; Reservoirs</i>		14 546	14 546	1 212	4 849	4 849	–		14 546
<i>Water purification</i>							–		
<i>Reticulation</i>							–		
Infrastructure - Sanitation	–	12 696	12 696	1 058	4 232	4 232	–		12 696
<i>Reticulation</i>		12 696	12 696	1 058	4 232	4 232	–		12 696
<i>Sewerage purification</i>							–		
Infrastructure - Other	–	3 657	3 657	305	1 219	1 219	–		3 657
<i>Waste Management</i>		3 657	3 657	305	1 219	1 219	–		3 657
<i>Other</i>							–		
<b><u>Community</u></b>	–	4 696	4 696	391	1 565	1 565	–		4 696
Recreational facilities		4 696	4 696	391	1 565	1 565	–		4 696
<b><u>Heritage assets</u></b>	–	–	–	–	–	–	–		–
<b><u>Investment properties</u></b>	–	–	–	–	–	–	–		–
<b><u>Other assets</u></b>	–	8 402	8 402	700	2 801	2 801	–		8 402
General vehicles		1 864	1 864	155	621	621	–		1 864
Specialised vehicles	–	–	–	–	–	–	–		–
Plant & equipment							–		
Computers - hardware/equipment		838	838	70	279	279	–		838
Furniture and other office equipment		344	344	29	115	115	–		344
Civic Land and Buildings							–		
Other Buildings		5 356	5 356	446	1 785	1 785	–		5 356
Other Land							–		
Surplus Assets - (Investment or Inventory)							–		
Other							–		
<b><u>Agricultural assets</u></b>	–	–	–	–	–	–	–		–
<b><u>Biological assets</u></b>	–	–	–	–	–	–	–		–
<b><u>Intangibles</u></b>	–	218	218	18	73	73	–		218
Computers - software & programming							–		
<b>Total Depreciation</b>	–	103 810	103 810	8 651	34 603	34 603	–		103 810

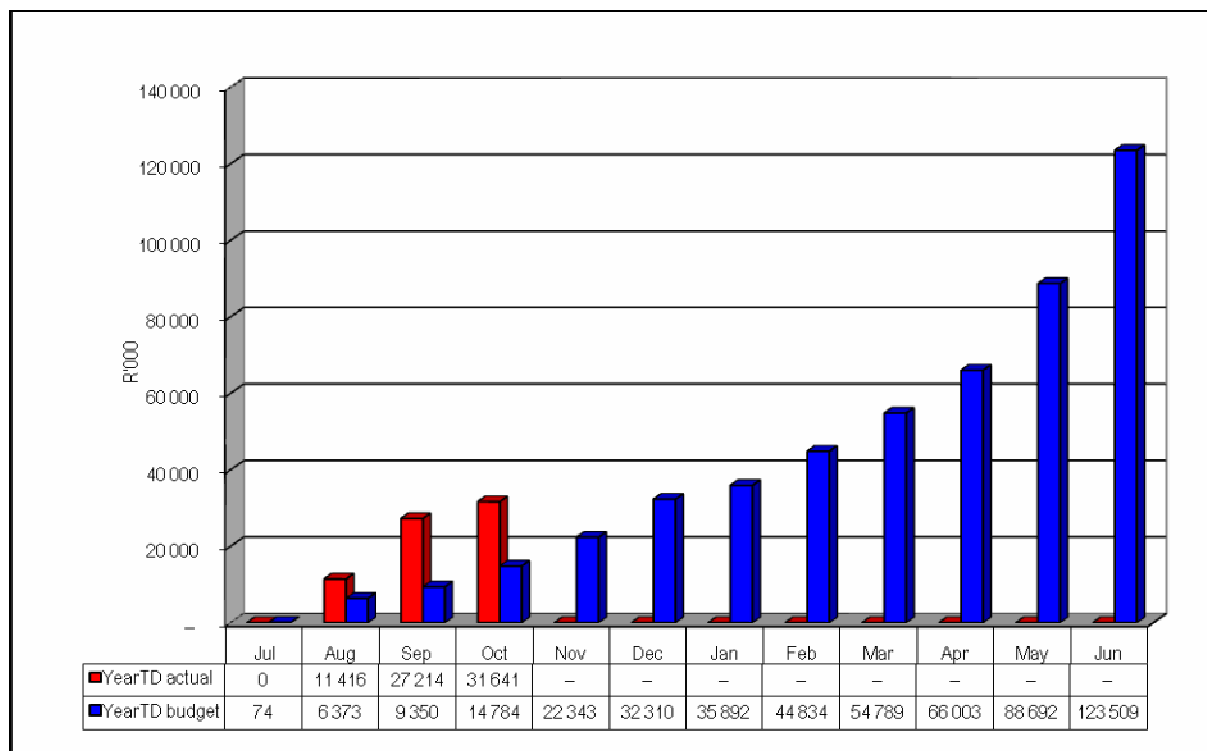
## Other supporting documentation

### Section 71 charts

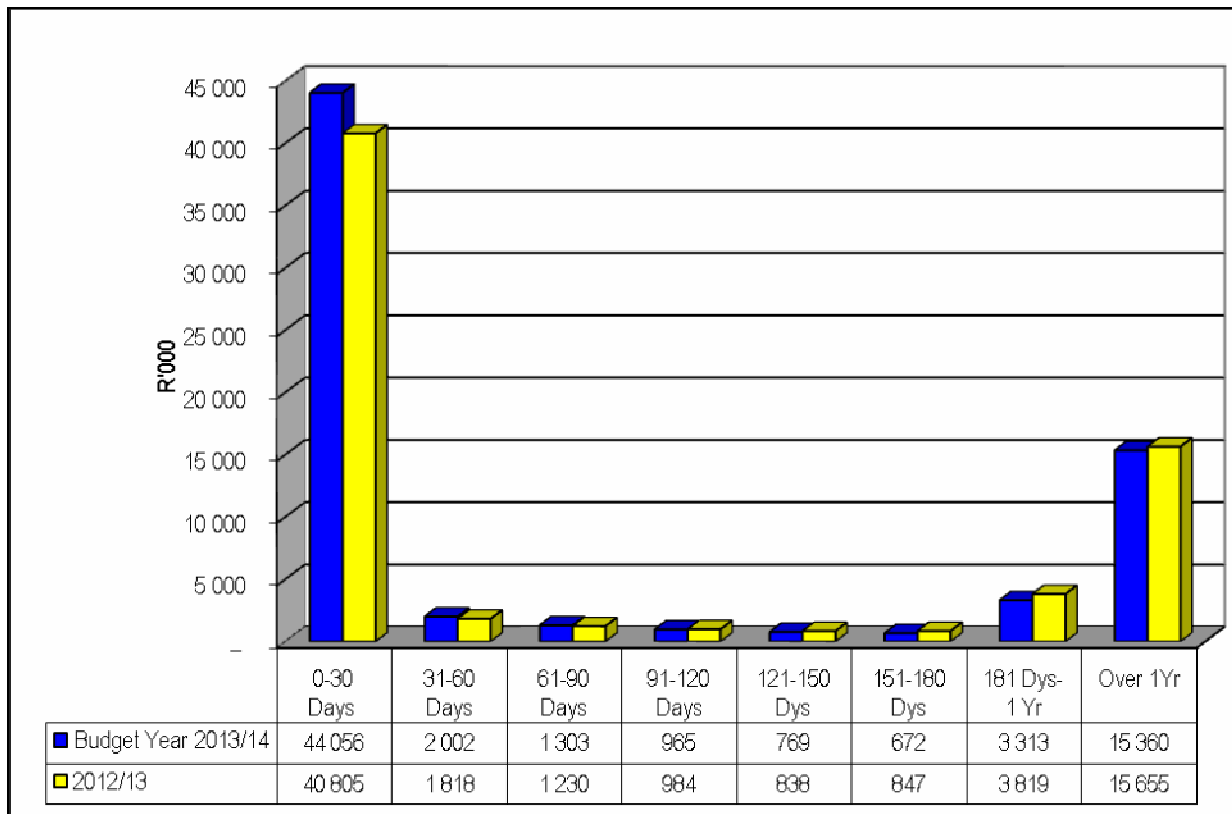
#### Capital expenditure monthly trend - actual vs target



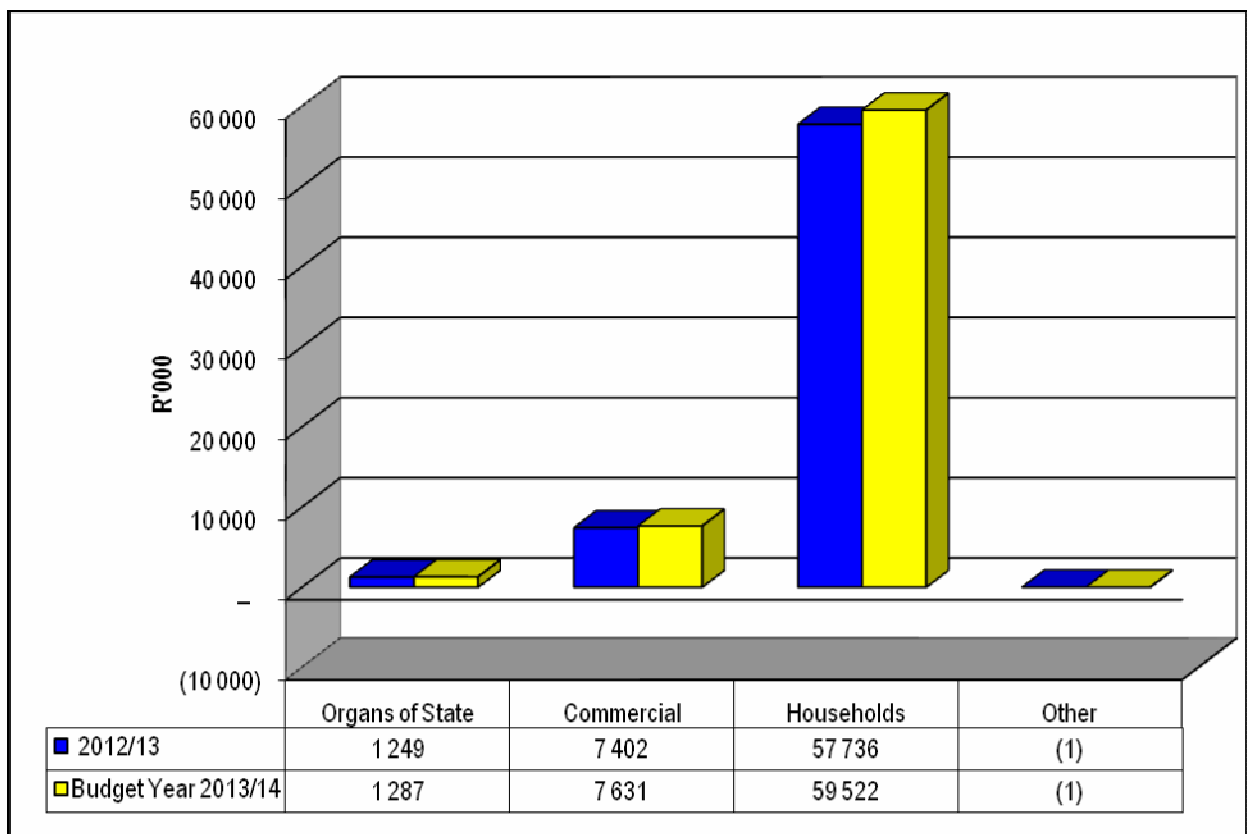
#### Capital expenditure – YTD actual vs YTD trend



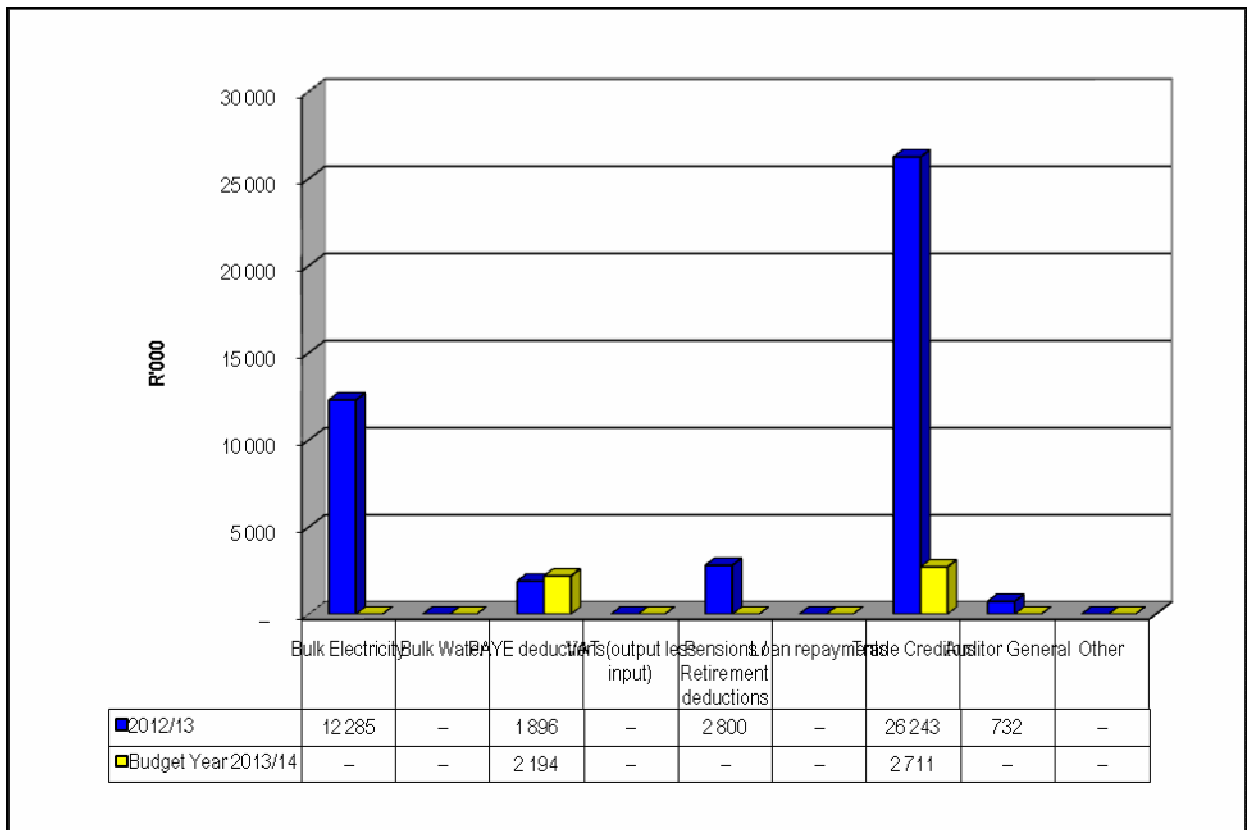
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

I, C Groenewald the Municipal Manager of Overstrand Municipality, hereby certify that the –

**The Monthly Budget Statement**

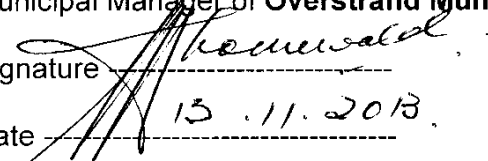
For the month of **October 2013** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name CC Groenewald

Municipal Manager of **Overstrand Municipality (WC032)**

Signature

Date

  
13 . 11 . 2013.