

WC032 Overstrand - Monthly Budget Statement Summary - 2011 Q2

Description	2009/10	Budget Year 2010/11							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	122,751	129,723	–	10,901	66,300	64,861	1,439	2%	129,723
Service charges	292,634	361,580	–	26,228	169,515	180,790	(11,275)	-6%	361,580
Investment revenue	4,957	6,736	–	353	2,621	3,368	(747)	-22%	6,736
Transfers recognised - operational	51,476	69,154	–	4,853	50,591	34,577	16,014	46%	69,154
Other own revenue	60,130	24,738	–	2,907	18,215	12,369	5,846	47%	24,738
Total Revenue (excluding capital transfers and contributions)	531,948	591,930	–	45,242	307,242	295,965	11,277	4%	591,930
Employee costs	156,844	180,903	–	14,372	86,276	90,451	(4,175)	-5%	180,903
Remuneration of Councillors	4,530	5,258	–	374	2,292	2,629	(337)	-13%	5,258
Depreciation & asset impairment	101,260	120,551	–	10,046	60,275	60,275	(0)	-0%	120,551
Finance charges	19,295	28,045	–	1,640	5,291	14,023	(8,732)	-62%	28,045
Materials and bulk purchases	126,931	103,276	–	11,623	63,673	51,638	12,034	23%	103,276
Transfers and grants	11,818	20,000	–	2,009	11,397	10,000	1,397		20,000
Other expenditure	134,796	249,971	–	17,256	86,836	124,986	(38,150)	-31%	249,971
Total Expenditure	555,473	708,005	–	57,319	316,039	354,002	(37,964)	-11%	708,005
Surplus/(Deficit)	(23,525)	(116,075)	–	(12,077)	(8,797)	(58,037)	49,241	-85%	(116,075)
Transfers recognised - capital	13,644	32,334	–	4,640	11,701	16,167	(4,465)	-28%	32,334
Contributions & Contributed assets	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	(9,881)	(83,741)	–	(7,437)	2,905	(41,871)	44,775	-107%	(83,741)
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	(9,881)	(83,741)	–	(7,437)	2,905	(41,871)	44,775	-107%	(83,741)
Capital expenditure & funds sources									
Capital expenditure	–	161,809	–	15,257	40,822	80,905	(40,083)	-50%	161,809
Capital transfers recognised	–	26,004	–	4,125	11,994	13,002	(1,008)	-8%	26,004
Public contributions & donations	–	–	–	–	–	–	–		–
Borrowing	–	97,660	–	8,605	22,900	48,830	(25,930)	-53%	97,660
Internally generated funds	–	38,145	–	2,527	5,928	19,073	(13,145)	-69%	38,145
Total sources of capital funds	–	161,809	–	15,257	40,822	80,905	(40,083)	-50%	161,809
Financial position									
Total current assets	116,181	112,251	–		127,121				–
Total non current assets	3,004,163	2,897,637	–		2,985,221				–

