WC032 Overstrand - Monthly Budget Statement Summary - 2011 Q4

Description	2009/10	Budget Year 2010/11							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	122,751	129,723	129,723	7,445	129,914	129,723	191	0%	129,723
Service charges	292,634	361,580	348,760	28,991	353,590	348,760	4,830	1%	348,760
Investment revenue	4,957	6,736	5,261	663	6,020	5,261	759	14%	5,261
Transfers recognised - operational	51,476	69,154	55,885	2,715	58,270	55,885	2,384	4%	55,885
Other own revenue	60,130	24,738	45,030	5,899	44,500	45,030	(530)	-1%	45,030
Total Revenue (excluding capital transfers and contributions)	**531,948**	**591,930**	**584,660**	**45,712**	**592,294**	**584,660**	**7,635**	**1%**	**584,660**
Employee costs	156,844	180,903	179,745	14,661	173,749	179,745	(5,996)	-3%	179,745
Remuneration of Councillors	4,530	5,258	5,086	624	4,843	5,086	(244)	-5%	5,086
Depreciation & asset impairment	101,260	120,551	102,551	8,546	102,551	102,551	–		102,551
Finance charges	19,295	28,045	22,645	1,469	14,789	22,645	(7,856)	-35%	22,645
Materials and bulk purchases	126,931	103,276	103,276	8,531	91,617	94,670	(3,053)	-3%	103,276
Transfers and grants	11,818	20,000	22,800	2,188	23,541	22,800	741		22,800
Other expenditure	134,796	249,971	246,157	41,992	230,809	229,224	1,585	1%	246,157
Total Expenditure	**555,473**	**708,005**	**682,262**	**78,011**	**641,899**	**656,722**	**(14,823)**	**-2%**	**682,262**
Surplus/(Deficit)	**(23,525)**	**(116,075)**	**(97,602)**	**(32,299)**	**(49,605)**	**(72,062)**	**22,458**	**-31%**	**(97,602)**
Transfers recognised - capital	13,644	32,334	29,098	7,291	24,178	26,673	(2,495)	-9%	29,098
Contributions & Contributed assets	–	–	500	3,955	4,966	500	4,466	893%	500
Surplus/(Deficit) after capital transfers & contributions	**(9,881)**	**(83,741)**	**(68,004)**	**(21,052)**	**(20,460)**	**(44,889)**	**24,429**	**-54%**	**(68,004)**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**(9,881)**	**(83,741)**	**(68,004)**	**(21,052)**	**(20,460)**	**(44,889)**	**24,429**	**-54%**	**(68,004)**
Capital expenditure & funds sources									
Capital expenditure	**–**	**161,809**	**166,705**	**55,718**	**142,683**	**166,705**	**(24,023)**	**-14%**	**166,705**
Capital transfers recognised	–	26,004	29,383	7,720	26,944	29,383	(2,439)	-8%	29,383
Public contributions & donations	–	–	500	249	640	500	140	28%	500
Borrowing	–	97,660	98,604	31,888	85,973	98,604	(12,631)	-13%	98,604
Internally generated funds	**–**	**38,145**	**38,219**	**15,861**	**29,125**	**38,219**	**(9,094)**	**-24%**	**38,219**
Total sources of capital funds	**–**	**161,809**	**166,705**	**55,718**	**142,683**	**166,705**	**(24,023)**	**-14%**	**166,705**
Financial position									
Total current assets	116,181	112,251	104,243		159,202				104,243
Total non current assets	3,004,163	2,897,637	2,920,533		3,012,360				2,920,533
Total current liabilities	104,873	106,907	87,707		101,688				87,707
Total non current liabilities	252,233	333,344	328,684		332,021				328,684
Community wealth/Equity	**2,763,238**	**2,569,637**	**2,608,385**		**2,737,854**				**2,608,385**
Cash flows									
Net cash from (used) operating	62,373	41,030	44,631	(5,064)	64,391	69,455	(5,064)	-7%	46,631
Net cash from (used) investing	(111,651)	(118,757)	(139,548)	(53,067)	(110,748)	(57,681)	(53,067)	92%	(118,548)
Net cash from (used) financing	57,042	91,162	85,071	26,990	84,668	57,678	26,990	47%	82,071
Cash/cash equivalents at the month/year end	**19,623**	**4,635**	**19,777**	**–**	**67,934**	**60,652**	**7,282**	**12%**	**39,777**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Revenue Source	37,131	2,683	2,215	1,390	1,146	945	4,820	10,348	60,676
Creditors Age Analysis									
Total Creditors	95,036	–	–	–	–	–	–	–	95,036