

# *OVERSTRAND MUNICIPALITY*



## Quarterly Budget Report December 2013

### **In-Year Report of the Municipality**

Prepared in terms of Section 52(d) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 31 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

## Table of Contents

Glossary .....	3
PART 1 – IN-YEAR REPORT .....	5
Mayor’s Report .....	5
Resolutions .....	6
Executive Summary .....	7
In-year budget statement tables .....	9
PART 2 – SUPPORTING DOCUMENTATION .....	18
Debtors' analysis .....	18
Creditors' analysis .....	19
Investment portfolio analysis .....	20
Allocation and grant receipts and expenditure .....	21
Councillor allowances and employee benefits .....	23
Material variances to the SDBIP.....	24
Municipal financial performance.....	25
Capital programme performance .....	26
Other supporting documentation .....	31
Municipal manager’s quality certification .....	34

## Glossary

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Mayor's Report**

#### ***1.1 In-Year Report - Monthly Budget Statement***

##### **1.1.1 Implementation of the budget in accordance with the SDBIP**

The results of the SDBIP for the second quarter ended 31 December 2013 will be tabled in a separate comprehensive report to council.

##### **1.1.2 Financial problems or risks facing the municipality**

All the major sources of revenue are within acceptable norms.

A slight decrease in actual revenue compared to projected revenue suggests that service revenue be closely monitored and where necessary adjusted with the Mid Year Review Process and Adjustment Budget Process.

##### **1.1.3 Other relevant information**

Actual operating revenue for the second quarter of 2013/2014 is below the budgeted revenue by 0.46% (R1,7m) and expenditure is under spent by 1.1% (R4,1m). Capital expenditure amounts to R43,4m or 35.17%, at the end of December 2013.

Outstanding consumer debtors remain stable and only reflect the year-on-year increase from increased tariffs as from 1 July 2013.

The positive cash flow remains stable.

## **Resolutions**

### ***IN-YEAR REPORTS 2013/2014***

This is the resolution that will be presented to Council when the In-Year Report is tabled:

#### ***RECOMMENDATION:***

(a) That Council **notes** the report for the quarter ended December 2013, prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003.

## **Executive Summary**

The Auditor General has completed the audit of the 2012/2013 financial statements and the 'Audited Outcome' for 2012/2013 will be made public with the tabling of the Annual Report.

### **Revenue by Source**

The Year-to-Date actual revenue is 0.46% below the YTD budget.

### **Borrowings**

The balance of borrowings amounts to R370.6m at the end of December 2013.

### **Operating expenditure by vote & type**

Current expenditure is 1.11% below YTD budget projections for December 2013.

### **Capital expenditure**

YTD expenditure on capital amounts to R43,4m or 35.17%, of a total budget of R123,5m. The expenditure is funded by means of grants, public contributions, borrowings and internally generated cash.

The current capital commitments of orders in progress amounts to R30,2m, giving total capital spent and committed at 59,6% at the end of December 2013.

### **Cash flows**

The municipality started the year with a positive cashbook balance of R84,1 million. The December closing balance is R78,0 million. Refer to Supporting Table SC9 for more detail on the cash position.

### **Allocations received (National & Provincial Grants)**

Grants totaling R36,4m were received during the second quarter. The main receipt was for Equitable Share, Human Settlements Development Grant (Housing) and MIG.

### **Spending on Grants**

Spending on grants amounts to R12,5m for the second quarter.

## Material variances

The table below summarises variances for projected revenue and expenditure.

<u>Revenue By Source</u>	0%	Not material	
<u>Expenditure By Type</u>	-1%	Not material	
<u>Capital Expenditure</u>	34%	Commitments amounts to R30,2m Actual & commitments =R73,6m	
<u>Financial Position</u> In order			
<u>Cash Flow</u> In order			

## Performance in relation to SDBIP targets

See the comprehensive report tabled in Council.

## Remedial or corrective steps

No remedial or corrective steps are required at this time.

## In-year budget statement tables



## Table C1: s71 Monthly Budget Statement Summary

### WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M06 December

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	127 921	127 921	10 799	66 625	66 636	(11)	-0%	127 921
Service charges	-	497 429	497 429	39 038	238 029	239 811	(1 783)	-1%	497 429
Investment revenue	-	7 714	7 714	427	2 916	3 311	(394)	-12%	9 918
Transfers recognised - operational	-	68 984	68 984	18 247	40 569	40 569	-		68 984
Other own revenue	-	41 093	41 093	4 355	21 125	20 652	474	2%	41 093
<b>Total Revenue (excluding capital transfers and contributions)</b>	-	<b>743 141</b>	<b>743 141</b>	<b>72 867</b>	<b>369 264</b>	<b>370 978</b>	<b>(1 714)</b>	<b>-0%</b>	<b>745 345</b>
Employee costs	-	250 842	250 842	19 548	124 656	124 456	200	0%	250 842
Remuneration of Councillors	-	7 577	7 577	622	3 711	3 725	(14)	-0%	7 577
Depreciation & asset impairment	-	103 810	103 810	8 651	51 905	51 905	-		103 810
Finance charges	-	42 292	42 292	8 560	14 526	14 526	-		42 292
Materials and bulk purchases	-	171 947	171 947	12 093	78 640	80 269	(1 628)	-2%	171 947
Transfers and grants	-	38 766	38 766	3 198	18 981	19 221	(240)		38 766
Other expenditure	-	208 825	208 825	20 224	81 893	84 400	(2 507)	-3%	208 825
<b>Total Expenditure</b>	-	<b>824 059</b>	<b>824 059</b>	<b>72 894</b>	<b>374 313</b>	<b>378 503</b>	<b>(4 190)</b>	<b>-1%</b>	<b>824 059</b>
<b>Surplus/(Deficit)</b>	-	<b>(80 918)</b>	<b>(80 918)</b>	<b>(28)</b>	<b>(5 049)</b>	<b>(7 525)</b>	<b>2 476</b>	<b>-33%</b>	<b>(78 714)</b>
Transfers recognised - capital	-	39 387	39 434	1 287	11 801	11 801	-		39 434
Contributions & Contributed assets	-	3 583	3 583	-	-	-	-		3 583
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	-	<b>(37 947)</b>	<b>(37 901)</b>	<b>1 259</b>	<b>6 751</b>	<b>4 276</b>	<b>2 476</b>	<b>58%</b>	<b>(35 697)</b>
<b>Surplus/ (Deficit) for the year</b>	-	<b>(37 947)</b>	<b>(37 901)</b>	<b>1 259</b>	<b>6 751</b>	<b>4 276</b>	<b>2 476</b>	<b>58%</b>	<b>(35 697)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	-	<b>109 897</b>	<b>123 509</b>	<b>7 794</b>	<b>43 437</b>	<b>32 310</b>	<b>11 127</b>	<b>34%</b>	<b>123 509</b>
Capital transfers recognised	-	36 028	36 074	1 071	7 652	8 410	(757)	-9%	36 074
Public contributions & donations	-	3 583	3 583	-	-	-	-		3 583
Borrowing	-	59 861	73 427	6 150	33 845	22 259	11 586	52%	73 427
Internally generated funds	-	10 425	10 425	573	1 940	1 641	299	18%	10 425
<b>Total sources of capital funds</b>	-	<b>109 897</b>	<b>123 509</b>	<b>7 794</b>	<b>43 437</b>	<b>32 310</b>	<b>11 128</b>	<b>34%</b>	<b>123 509</b>
<b>Financial position</b>									
Total current assets	-	183 501	183 501		189 968				183 501
Total non current assets	-	3 188 259	3 188 259		3 292 474				3 188 259
Total current liabilities	-	130 310	130 263		123 895				130 263
Total non current liabilities	-	527 115	527 115		494 497				527 115
<b>Community wealth/Equity</b>	-	<b>2 714 336</b>	<b>2 714 382</b>		<b>2 864 051</b>				<b>2 714 382</b>
<b>Cash flows</b>									
Net cash from (used) operating	-	71 124	71 124	18 957	49 232	37 944	11 289	30%	71 124
Net cash from (used) investing	-	(115 209)	(115 209)	(8 261)	(45 692)	(46 108)	415	-1%	(115 209)
Net cash from (used) financing	-	36 973	36 973	(2 767)	(9 610)	(9 700)	90	-1%	36 973
<b>Cash/cash equivalents at the month/year end</b>	-	<b>84 406</b>	<b>84 406</b>	<b>-</b>	<b>78 078</b>	<b>73 655</b>	<b>4 423</b>	<b>6%</b>	<b>77 035</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	44 763	1 815	1 215	1 024	849	742	3 221	15 518	69 147
<b>Creditors Age Analysis</b>									
Total Creditors	7 133	-	-	-	-	-	-	-	7 133

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M06 December

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<b>Governance and administration</b>	-	193 558	193 558	26 291	108 225	107 768	457	0%	193 558
Executive and council	-	43 363	43 363	14 006	31 616	31 616	-		43 363
Budget and treasury office	-	147 919	147 919	12 179	75 788	75 192	596	1%	147 919
Corporate services	-	2 277	2 277	106	822	960	(139)	-14%	2 277
<b>Community and public safety</b>	-	57 725	57 772	7 044	21 181	21 440	(259)	-1%	57 772
Community and social services	-	2 078	2 078	178	1 175	1 039	136	13%	2 078
Sport and recreation	-	11 549	11 549	1 682	3 881	4 956	(1 076)	-22%	11 549
Public safety	-	12 393	12 393	1 085	6 572	6 184	388	6%	12 393
Housing	-	31 705	31 752	4 099	9 554	9 261	293	3%	31 752
<b>Economic and environmental services</b>	-	25 383	25 383	1 544	12 567	11 815	752	6%	25 383
Planning and development	-	11 377	11 377	440	6 571	5 689	883	16%	11 377
Road transport	-	13 938	13 938	1 073	5 944	6 098	(154)	-3%	13 938
Environmental protection	-	68	68	31	52	28	24	84%	68
<b>Trading services</b>	-	509 446	509 446	39 275	239 092	241 756	(2 664)	-1%	509 446
Electricity	-	289 279	289 279	21 417	140 471	142 992	(2 521)	-2%	289 279
Water	-	99 562	99 562	7 893	42 052	42 729	(677)	-2%	99 562
Waste water management	-	67 584	67 584	5 525	30 065	29 568	497	2%	67 584
Waste management	-	53 020	53 020	4 439	26 504	26 467	37	0%	53 020
<b>Other</b>	-	-	-	-	-	-	-		-
<b>Total Revenue - Standard</b>	-	786 112	786 158	74 154	381 065	382 779	(1 714)	0%	786 158
<b>Expenditure - Standard</b>									
<b>Governance and administration</b>	-	120 523	120 523	8 341	52 229	55 577	(3 349)	-6%	120 523
Executive and council	-	64 562	64 562	4 596	28 974	30 414	(1 440)	-5%	64 562
Budget and treasury office	-	24 726	24 726	1 977	11 921	11 230	692	6%	24 726
Corporate services	-	31 236	31 236	1 767	11 333	13 934	(2 601)	-19%	31 236
<b>Community and public safety</b>	-	122 599	122 599	12 776	55 219	56 060	(841)	-1%	122 599
Community and social services	-	30 554	30 554	2 297	14 441	14 577	(136)	-1%	30 554
Sport and recreation	-	21 105	21 105	1 979	8 945	9 761	(816)	-8%	21 105
Public safety	-	44 185	44 185	3 602	21 602	21 491	111	1%	44 185
Housing	-	26 754	26 754	4 898	10 230	10 230	-		26 754
<b>Economic and environmental services</b>	-	135 645	135 645	12 326	61 981	62 106	(125)	0%	135 645
Planning and development	-	31 326	31 326	2 111	12 306	13 858	(1 552)	-11%	31 326
Road transport	-	96 482	96 482	9 577	46 398	44 623	1 775	4%	96 482
Environmental protection	-	7 837	7 837	638	3 277	3 624	(347)	-10%	7 837
<b>Trading services</b>	-	445 293	445 293	39 452	204 884	204 761	124	0%	445 293
Electricity	-	244 304	244 304	19 532	112 165	113 694	(1 529)	-1%	244 304
Water	-	92 079	92 079	9 190	40 571	39 817	753	2%	92 079
Waste water management	-	60 149	60 149	6 599	28 408	27 520	889	3%	60 149
Waste management	-	48 760	48 760	4 131	23 741	23 730	11	0%	48 760
<b>Other</b>	-	-	-	-	-	-	-		-
<b>Total Expenditure - Standard</b>	-	824 059	824 059	72 894	374 313	378 503	(4 190)	-1%	824 059
<b>Surplus/ (Deficit) for the year</b>	-	(37 947)	(37 901)	1 259	6 751	4 276	2 476	58%	(37 901)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M06 December

Vote Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	-	42 395	42 395	14 001	31 590	31 590	-		42 395
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	-	1 216	1 216	10	257	403	(146)	-36.3%	1 216
Vote 4 - Finance	-	147 919	147 919	12 179	75 788	75 192	596	0.8%	147 919
Vote 5 - Community Services	-	280 926	280 972	24 991	119 764	119 866	(101)	-0.1%	280 972
Vote 6 - Local Economic Development	-	5 214	5 214	91	4 440	4 440	-		5 214
Vote 7 - Infrastructure & Planning	-	295 950	295 950	21 797	142 655	145 104	(2 450)	-1.7%	295 950
Vote 8 - Protection Services	-	12 493	12 493	1 085	6 572	6 184	388	6.3%	12 493
<b>Total Revenue by Vote</b>	-	<b>786 112</b>	<b>786 158</b>	<b>74 154</b>	<b>381 065</b>	<b>382 779</b>	<b>(1 714)</b>	<b>-0.4%</b>	<b>786 158</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	-	56 809	56 809	4 464	28 630	28 404	226	0.8%	56 809
Vote 2 - Municipal Manager	-	1 949	1 949	86	697	975	(278)	-28.5%	1 949
Vote 3 - Management Services	-	11 031	11 031	359	2 478	4 786	(2 309)	-48.2%	11 031
Vote 4 - Finance	-	24 726	24 726	1 977	11 921	11 230	692	6.2%	24 726
Vote 5 - Community Services	-	389 757	389 757	39 240	175 534	174 105	1 429	0.8%	389 757
Vote 6 - Local Economic Development	-	8 303	8 303	649	3 948	3 840	108	2.8%	8 303
Vote 7 - Infrastructure & Planning	-	287 299	287 299	22 517	129 502	133 672	(4 170)	-3.1%	287 299
Vote 8 - Protection Services	-	44 185	44 185	3 602	21 602	21 491	111	0.5%	44 185
<b>Total Expenditure by Vote</b>	-	<b>824 059</b>	<b>824 059</b>	<b>72 894</b>	<b>374 313</b>	<b>378 503</b>	<b>(4 190)</b>	<b>-1.1%</b>	<b>824 059</b>
<b>Surplus/ (Deficit) for the year</b>	-	<b>(37 947)</b>	<b>(37 901)</b>	<b>1 259</b>	<b>6 751</b>	<b>4 276</b>	<b>2 476</b>	<b>57.9%</b>	<b>(37 901)</b>

The operating expenditure budget is approved by Council on the municipal vote level.

The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates		126 921	126 921	10 729	66 214	66 211	3	0%	126 921
Property rates - penalties & collection charges		1 000	1 000	70	411	425	(14)	-3%	1 000
Service charges - electricity revenue		284 936	284 936	21 318	140 022	140 806	(784)	-1%	284 936
Service charges - water revenue		98 642	98 642	7 893	41 802	42 334	(532)	-1%	98 642
Service charges - sanitation revenue		60 917	60 917	5 411	29 750	30 204	(454)	-2%	60 917
Service charges - refuse revenue		52 934	52 934	4 417	26 455	26 467	(13)	0%	52 934
Rental of facilities and equipment		8 551	8 551	1 630	4 589	4 703	(114)	-2%	8 551
Interest earned - external investments		7 714	7 714	427	2 916	3 311	(394)	-12%	7 714
Interest earned - outstanding debtors		2 204	2 204	174	1 034	1 038	(3)	0%	2 204
Fines		6 079	6 079	533	3 417	3 039	377	12%	6 079
Licences and permits		2 046	2 046	148	997	1 014	(18)	-2%	2 046
Agency services		2 250	2 250	211	1 170	1 125	45	4%	2 250
Transfers recognised - operational		68 984	68 984	18 247	40 569	40 569	-		68 984
Other revenue		19 963	19 963	1 659	9 919	9 732	187	2%	19 963
Gains on disposal of PPE							-		
<b>contributions)</b>	<b>-</b>	<b>743 141</b>	<b>743 141</b>	<b>72 867</b>	<b>369 264</b>	<b>370 978</b>	<b>(1 714)</b>	<b>0%</b>	<b>743 141</b>
<b>Expenditure By Type</b>									
Employee related costs		250 842	250 842	19 548	124 656	124 456	200	0%	250 842
Remuneration of councillors		7 577	7 577	622	3 711	3 725	(14)	0%	7 577
Debt impairment							-		
Depreciation & asset impairment		103 810	103 810	8 651	51 905	51 905	-		103 810
Finance charges		42 292	42 292	8 560	14 526	14 526	-		42 292
Bulk purchases		156 893	156 893	10 660	72 526	73 870	(1 345)	-2%	156 893
Other materials		15 055	15 055	1 433	6 115	6 398	(283)	-4%	15 055
Contracted services		74 909	74 909	7 109	28 979	30 276	(1 297)	-4%	74 909
Transfers and grants		38 766	38 766	3 198	18 981	19 221	(240)	-1%	38 766
Other expenditure		133 917	133 917	13 115	52 914	54 125	(1 210)	-2%	133 917
Loss on disposal of PPE							-		
<b>Total Expenditure</b>	<b>-</b>	<b>824 059</b>	<b>824 059</b>	<b>72 894</b>	<b>374 313</b>	<b>378 503</b>	<b>(4 190)</b>	<b>-1%</b>	<b>824 059</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>(80 918)</b>	<b>(80 918)</b>	<b>(28)</b>	<b>(5 049)</b>	<b>(7 525)</b>	<b>2 476</b>	<b>(0)</b>	<b>(80 918)</b>
Transfers recognised - capital		39 387	39 434	1 287	11 801	11 801	-		39 434
Contributions recognised - capital		3 583	3 583	-	-	-	-		3 583
Contributed assets							-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>-</b>	<b>(37 947)</b>	<b>(37 901)</b>	<b>1 259</b>	<b>6 751</b>	<b>4 276</b>			<b>(37 901)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>-</b>	<b>(37 947)</b>	<b>(37 901)</b>	<b>1 259</b>	<b>6 751</b>	<b>4 276</b>			<b>(37 901)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>-</b>	<b>(37 947)</b>	<b>(37 901)</b>	<b>1 259</b>	<b>6 751</b>	<b>4 276</b>			<b>(37 901)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>-</b>	<b>(37 947)</b>	<b>(37 901)</b>	<b>1 259</b>	<b>6 751</b>	<b>4 276</b>			<b>(37 901)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.46% below the YTD budget.

Current expenditure is 1.11%, below year-to-date budget projections for December 2013.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M06 December

Vote Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	1 439	1 439	-	833	550	283	52%	1 439
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	68 764	80 217	5 476	22 129	20 548	1 581	8%	80 217
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	39 694	41 853	2 318	20 476	11 213	9 263	83%	41 853
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	-	<b>109 897</b>	<b>123 509</b>	<b>7 794</b>	<b>43 437</b>	<b>32 310</b>	<b>11 127</b>	<b>34%</b>	<b>123 509</b>
<b>Total Capital Expenditure</b>	-	<b>109 897</b>	<b>123 509</b>	<b>7 794</b>	<b>43 437</b>	<b>32 310</b>	<b>11 127</b>	<b>34%</b>	<b>123 509</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	-	<b>9 977</b>	<b>10 961</b>	<b>262</b>	<b>2 128</b>	<b>3 771</b>	<b>(1 642)</b>	<b>-44%</b>	<b>10 961</b>
Executive and council							-		
Budget and treasury office							-		
Corporate services		9 977	10 961	262	2 128	3 771	(1 642)	-44%	10 961
<b>Community and public safety</b>	-	<b>16 405</b>	<b>16 452</b>	<b>50</b>	<b>1 882</b>	<b>5 660</b>	<b>(3 777)</b>	<b>-67%</b>	<b>16 452</b>
Community and social services				50	379	-	379	#DIV/0!	
Sport and recreation		5 225	5 225		21	1 797	(1 777)	-99%	5 225
Public safety			-			-	-		
Housing		11 180	11 227		1 482	3 862	(2 380)	-62%	11 227
Health							-		
<b>Economic and environmental services</b>	-	<b>17 870</b>	<b>17 870</b>	<b>1 073</b>	<b>5 877</b>	<b>4 629</b>	<b>1 248</b>	<b>27%</b>	<b>17 870</b>
Planning and development							-		
Road transport		17 870	17 870	1 073	5 877	4 629	1 248	27%	17 870
Environmental protection							-		
<b>Trading services</b>	-	<b>65 644</b>	<b>78 226</b>	<b>6 408</b>	<b>33 550</b>	<b>18 251</b>	<b>15 299</b>	<b>84%</b>	<b>78 226</b>
Electricity		37 194	38 369	2 318	19 627	10 199	9 428	92%	38 369
Water		15 900	24 144	2 273	9 584	6 425	3 159	49%	24 144
Waste water management		11 150	12 672	1 500	3 646	1 248	2 398	192%	12 672
Waste management		1 400	3 041	316	693	379	314	83%	3 041
<b>Total Capital Expenditure - Standard Classification</b>	-	<b>109 897</b>	<b>123 509</b>	<b>7 794</b>	<b>43 437</b>	<b>32 310</b>	<b>11 127</b>	<b>34%</b>	<b>123 509</b>
<b>Funded by:</b>									
National Government		22 355	22 355	1 066	5 228	3 690	1 538	42%	22 355
Provincial Government		13 673	13 719	5	2 424	4 719	(2 295)	-49%	13 719
District Municipality							-		
Other transfers and grants							-		
<b>Transfers recognised - capital</b>	-	<b>36 028</b>	<b>36 074</b>	<b>1 071</b>	<b>7 652</b>	<b>8 410</b>	<b>(757)</b>	<b>-9%</b>	<b>36 074</b>
<b>Public contributions &amp; donations</b>		<b>3 583</b>	<b>3 583</b>				-		<b>3 583</b>
<b>Borrowing</b>		<b>59 861</b>	<b>73 427</b>	<b>6 150</b>	<b>33 845</b>	<b>22 259</b>	<b>11 586</b>	<b>52%</b>	<b>73 427</b>
<b>Internally generated funds</b>		<b>10 425</b>	<b>10 425</b>	<b>573</b>	<b>1 940</b>	<b>1 641</b>	<b>299</b>	<b>18%</b>	<b>10 425</b>
<b>Total Capital Funding</b>	-	<b>109 897</b>	<b>123 509</b>	<b>7 794</b>	<b>43 437</b>	<b>32 310</b>	<b>11 128</b>	<b>34%</b>	<b>123 509</b>

The capital expenditure is 34,4% (R11.1m) below the budget.

## Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M06 December

Description	2012/13	Budget Year 2013/14			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash		84 406	84 406	32 977	84 406
Call investment deposits		-	-	45 101	-
Consumer debtors		50 826	50 826	51 861	50 826
Other debtors		40 769	40 769	41 361	40 769
Current portion of long-term receivables		14	14		14
Inventory		7 486	7 486	18 669	7 486
<b>Total current assets</b>	-	<b>183 501</b>	<b>183 501</b>	<b>189 968</b>	<b>183 501</b>
<b>Non current assets</b>					
Long-term receivables		73	73	92	73
Investments		16 379	16 379	13 861	16 379
Investment property		87 289	87 289	175 866	87 289
Investments in Associate			-		-
Property, plant and equipment		3 080 474	3 080 474	3 097 182	3 080 474
Agricultural			-		-
Biological assets			-		-
Intangible assets		4 043	4 043	4 449	4 043
Other non-current assets			-	1 025	-
<b>Total non current assets</b>	-	<b>3 188 259</b>	<b>3 188 259</b>	<b>3 292 474</b>	<b>3 188 259</b>
<b>TOTAL ASSETS</b>	-	<b>3 371 760</b>	<b>3 371 760</b>	<b>3 482 443</b>	<b>3 371 760</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft			-		
Borrowing		20 623	20 623	28 167	20 623
Consumer deposits		38 618	38 618	36 874	38 618
Trade and other payables		64 237	64 191	58 854	64 191
Provisions		6 831	6 831		6 831
<b>Total current liabilities</b>	-	<b>130 310</b>	<b>130 263</b>	<b>123 895</b>	<b>130 263</b>
<b>Non current liabilities</b>					
Borrowing		391 789	391 789	342 432	391 789
Provisions		135 325	135 325	152 065	135 325
<b>Total non current liabilities</b>	-	<b>527 115</b>	<b>527 115</b>	<b>494 497</b>	<b>527 115</b>
<b>TOTAL LIABILITIES</b>	-	<b>657 425</b>	<b>657 378</b>	<b>618 391</b>	<b>657 378</b>
<b>NET ASSETS</b>	-	<b>2 714 336</b>	<b>2 714 382</b>	<b>2 864 051</b>	<b>2 714 382</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)		2 397 233	2 397 279	2 862 156	2 397 279
Reserves		317 103	317 103	1 895	317 103
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	-	<b>2 714 336</b>	<b>2 714 382</b>	<b>2 864 051</b>	<b>2 714 382</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M06 December

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Ratepayers and other		652 431	652 431	53 385	326 508	326 215	293	0%	652 431
Government - operating		68 984	68 984	18 247	40 569	40 569	-		68 984
Government - capital		42 971	43 017	1 287	11 801	11 801	-		43 017
Interest		9 918	9 918	601	3 950	3 950	-		9 918
Dividends		-	-	-	-	-	-		-
<b>Payments</b>									
Suppliers and employees		(622 122)	(622 169)	(42 807)	(300 089)	(311 084)	(10 996)	4%	(622 169)
Finance charges		(42 292)	(42 292)	(8 560)	(14 526)	(14 526)	-		(42 292)
Transfers and Grants		(38 766)	(38 766)	(3 198)	(18 981)	(18 981)	-		(38 766)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>-</b>	<b>71 124</b>	<b>71 124</b>	<b>18 957</b>	<b>49 232</b>	<b>37 944</b>	<b>11 289</b>	<b>30%</b>	<b>71 124</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE		-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		48	48	8	9	9	-		48
Decrease (increase) in non-current investments		(5 359)	(5 359)	(476)	(2 265)	(2 680)	415	-15%	(5 359)
<b>Payments</b>									
Capital assets		(109 897)	(109 897)	(7 794)	(43 437)	(43 437)	-		(109 897)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>-</b>	<b>(115 209)</b>	<b>(115 209)</b>	<b>(8 261)</b>	<b>(45 692)</b>	<b>(46 108)</b>	<b>(415)</b>	<b>1%</b>	<b>(115 209)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans		-	-	-	-	-	-		-
Borrowing long term/refinancing		51 300	51 300	-	-	-	-		51 300
Increase (decrease) in consumer deposits		3 704	3 704	114	1 942	1 852	90	5%	3 704
<b>Payments</b>									
Repayment of borrowing		(18 032)	(18 032)	(2 881)	(11 552)	(11 552)	-		(18 032)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>36 973</b>	<b>36 973</b>	<b>(2 767)</b>	<b>(9 610)</b>	<b>(9 700)</b>	<b>(90)</b>	<b>1%</b>	<b>36 973</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>-</b>	<b>(7 112)</b>	<b>(7 112)</b>	<b>7 928</b>	<b>(6 069)</b>	<b>(17 863)</b>			<b>(7 112)</b>
Cash/cash equivalents at beginning:		91 518	91 518		84 147	91 518			84 147
Cash/cash equivalents at month/year end:		84 406	84 406		78 078	73 655			77 035

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column which is R78,0 million.

The municipality started the year with a positive cashbook balance of R84,1 million. The December closing balance is R78,0 million. Refer to Supporting Table SC9 for more detail on the cash position.



## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M06 December

Description	Budget Year 2013/14												2012/13 Medium Term Revenue			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2012/13	Budget Year +1 2013/14	Budget Year +2 2014/15	
R thousands	Outcome	Outcome	Outcome									Budget				
<b>Cash Receipts By Source</b>																
Property rates	9 587	10 305	12 301	7 375	7 461	7 305						72 483	126 817	140 698	148 882	
Property rates - penalties & collection charges	67	67	67	72	67	70						589	1 000	1 060	1 124	
Service charges - electricity revenue	30 300	25 361	25 762	22 110	21 494	21 188						138 489	284 704	308 530	332 503	
Service charges - water revenue	5 396	6 771	6 957	10 568	10 649	10 281						47 938	98 561	105 919	112 777	
Service charges - sanitation revenue	3 354	4 742	4 754	5 090	4 960	5 096						32 870	60 867	64 048	67 458	
Service charges - refuse	4 031	4 385	4 130	4 525	4 396	4 314						27 111	52 891	56 442	59 822	
Rental of facilities and equipment	627	519	504	542	623	1 624						4 104	8 544	9 213	9 941	
Interest earned - external investments	531	490	457	488	523	427						4 798	7 714	7 714	7 714	
Interest earned - outstanding debtors	172	175	177	164	173	174						1 170	2 204	2 336	2 476	
Fines	559	595	503	562	665	533						2 662	6 079	6 444	6 830	
Licences and permits	184	164	155	190	155	148						1 049	2 046	2 116	2 243	
Agency services	191	179	175	217	198	211						1 080	2 250	2 332	2 477	
Transfer receipts - operating	17 561	715	235	3 331	479	18 247						28 415	68 984	55 324	72 061	
Other revenue	3 409	625	(134)	2 814	1 795	2 615						(2 453)	8 672	18 286	17 797	
<b>Cash Receipts by Source</b>	<b>75 969</b>	<b>55 094</b>	<b>56 043</b>	<b>58 050</b>	<b>53 638</b>	<b>72 233</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>360 305</b>	<b>731 333</b>	<b>780 461</b>	<b>844 105</b>	
<b>Other Cash Flows by Source</b>																
Transfer receipts - capital		890	2 610	4 862	2 151	1 287						27 633	39 434	23 687	24 006	
Contributions & Contributed assets												3 583	3 583	-	-	
Proceeds on disposal of PPE												-	-	-	-	
Borrowing long term/refinancing												51 300	51 300	40 000	45 000	
Increase in consumer deposits	1 072	(92)	447	396	6	114						1 762	3 704	4 097	4 532	
Receipt of non-current debtors												-	-	-	-	
Receipt of non-current receivables	0	0	0	0	1	8						38	48	14	14	
Change in non-current investments	(428)	(5)	(469)	(472)	(415)	(476)						(3 095)	(5 359)	(5 411)	(5 454)	
<b>Total Cash Receipts by Source</b>	<b>76 613</b>	<b>55 887</b>	<b>58 631</b>	<b>62 836</b>	<b>55 381</b>	<b>73 167</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>441 527</b>	<b>824 043</b>	<b>842 848</b>	<b>912 203</b>	
<b>Cash Payments by Type</b>																
Employee related costs	16 754	18 746	18 367	19 007	29 410	18 997						120 596	241 876	265 932	283 228	
Remuneration of councillors	605	619	622	622	622	622						3 485	7 197	7 677	8 189	
Interest paid	138	-	15	4 427	1 386	8 560						27 765	42 292	44 326	46 628	
Bulk purchases - Electricity	2 686	19 572	16 768	12 236	10 603	10 660						84 367	156 893	172 582	189 840	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	440	728	973	961	1 580	1 433						8 940	15 055	16 219	16 968	
Contracted services	1 219	5 446	6 013	3 601	5 591	7 109						45 930	74 909	84 966	91 230	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	3 132	3 136	3 156	3 179	3 181	3 198						19 785	38 766	41 092	43 557	
General expenses	24 888	1 733	(3 353)	31 005	9 217	3 986						58 762	126 239	114 413	127 308	
<b>Cash Payments by Type</b>	<b>49 862</b>	<b>49 980</b>	<b>42 561</b>	<b>75 039</b>	<b>61 590</b>	<b>54 564</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>369 630</b>	<b>703 226</b>	<b>747 206</b>	<b>806 949</b>	
<b>Other Cash Flows/Payments by Type</b>																
Capital assets	-	11 416	15 798	4 426	4 002	7 794						66 460	109 897	69 756	75 208	
Repayment of borrowing	3 755		51	3 979	886	2 881						6 480	18 032	21 220	23 920	
<b>Total Cash Payments by Type</b>	<b>53 618</b>	<b>61 396</b>	<b>58 410</b>	<b>83 444</b>	<b>66 478</b>	<b>65 239</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>442 570</b>	<b>831 155</b>	<b>838 183</b>	<b>906 076</b>	
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>22 995</b>	<b>(5 509)</b>	<b>222</b>	<b>(20 608)</b>	<b>(11 097)</b>	<b>7 928</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1 043)</b>	<b>(7 112)</b>	<b>4 665</b>	<b>6 127</b>	
Cash/cash equivalents at the month/year beginning	84 147	107 143	101 633	101 855	81 247	70 150	78 078	78 078	78 078	78 078	78 078	78 078	84 147	77 035	81 700	
Cash/cash equivalents at the month/year end	107 143	101 633	101 855	81 247	70 150	78 078	78 078	78 078	78 078	78 078	78 078	77 035	77 035	81 700	87 827	

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M06 December

Description	NT Code	Budget Year 2013/14										Actual Bad Debts Written Off against Debtors	Impaired - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions - Water	1200	9 331	286	170	144	172	214	570	2 185	13 073	3 285	-	4 264
Trade and Other Receivables from Exchange Transactions - Electricity	1300	11 286	427	300	122	121	97	465	1 759	14 577	2 563	-	1 270
Receivables from Non-exchange Transactions - Property Rates	1400	11 662	435	297	384	211	141	709	2 802	16 640	4 246	-	3 907
Receivables from Exchange Transactions - Waste Water Management	1500	5 559	205	142	110	106	83	479	1 825	8 508	2 603	-	2 853
Receivables from Exchange Transactions - Waste Management	1600	4 167	154	100	83	78	64	280	1 178	6 104	1 684	-	1 573
Receivables from Exchange Transactions - Property Rental Debtors	1700	151	16	14	14	9	9	45	69	327	146	-	221
Interest on Arrear Debtor Accounts	1810	57	29	30	32	34	36	221	3 635	4 074	3 959	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	2 550	264	162	135	118	99	451	2 065	5 844	2 868	-	2 826
<b>Total By Income Source</b>	<b>2000</b>	<b>44 763</b>	<b>1 815</b>	<b>1 215</b>	<b>1 024</b>	<b>849</b>	<b>742</b>	<b>3 221</b>	<b>15 518</b>	<b>69 147</b>	<b>21 354</b>	<b>-</b>	<b>16 916</b>
<b>2012/13 - totals only</b>		37 069	1 863	1 267	919	1 321	974	5 034	14 791	63 238	23 039		
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	710	193	36	165	4	3	18	324	1 454	514	-	-
Commercial	2300	6 576	91	194	28	31	25	78	465	7 487	627	-	646
Households	2400	37 477	1 530	985	831	814	714	3 125	14 729	60 205	20 213	-	16 270
Other	2500	1	-	-	-	-	-	-	-	1	-	-	-
<b>Total By Customer Group</b>	<b>2600</b>	<b>44 763</b>	<b>1 815</b>	<b>1 215</b>	<b>1 024</b>	<b>849</b>	<b>742</b>	<b>3 221</b>	<b>15 518</b>	<b>69 147</b>	<b>21 354</b>	<b>-</b>	<b>16 916</b>

Debtors' levels remain stable after the slight year-on-year decrease from 2012 to 2013. The increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year.

### Summary of Indigent Households

#### Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
<b>2013</b>					
July	6 427	3 131 937	25 314	31 741	20.25%
August	6 446	3 136 846	25 419	31 865	20.23%
September	6 514	3 155 567	25 335	31 849	20.45%
October	6 558	3 178 924	25 277	31 835	20.60%
November	6 576	3 180 869	25 256	31 832	20.66%
December	6 596	3 197 613	25 237	31 833	20.72%
<b>2014</b>					
January			0		
February			0		
March			0		
April			0		
May			0		
June			0		

## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total -	Older than 30 Days	Older than 90 days
<b>2013/14</b>											
June									0	0	0
May									0	0	0
April									0	0	0
March									0	0	0
February									0	0	0
January									0	0	0
December	44 762 720	1 814 647	1 215 241	1 024 154	849 478	741 520	3 220 885	15 517 894	69 146 539	24 383 819	21 353 931
November	43 115 553	1 843 348	1 225 556	955 383	802 976	690 983	3 310 665	15 212 067	67 156 532	24 040 978	20 972 074
October	44 055 624	2 002 136	1 302 808	964 851	768 525	671 903	3 312 809	15 359 800	68 438 457	24 382 832	21 077 888
September	45 101 428	1 861 255	1 259 835	957 082	814 639	712 400	3 576 463	15 399 007	69 682 108	24 580 680	21 459 590
Augustus	38 856 787	1 937 928	1 226 689	1 016 753	830 184	696 009	3 529 750	15 530 145	63 624 245	24 767 458	21 602 841
July	41 116 113	1 847 114	1 256 338	962 460	773 328	685 374	3 784 937	15 375 903	65 801 568	24 685 456	21 582 003

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M06 December

Description	NT Code	Budget Year 2013/14								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
<b>R thousands</b>										
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	0100	1 234								1 234
Bulk Water	0200									-
PAYE deductions	0300	2 162								2 162
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500									-
Loan repayments	0600									-
Trade Creditors	0700	3 737								3 737
Auditor General	0800									-
Other	0900									-
<b>Total By Customer Type</b>	<b>1000</b>	<b>7 133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7 133</b>

Supporting Table SC4 reflects creditors paid during December 2013.

The payment of creditors is within requirements of the MFMA

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M06 December

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS		01/09/2025	6		5 299	125	5 430
LIBERTY 21196964	14 YEARS		01/09/2025	20		7 207	260	7 488
MOMENTUM MP 3853776	14 YEARS		01/07/2026	23		890	30	944
ABSA 4074809272	DAILY	CALL		84	4.8%	20 273	642	20 999
ABSA 9284200168	DEP PLUS	CALL		102	5.0%	24 642	(642)	24 102
Municipality sub-total				236		58 311	415	58 962
<b>TOTAL INVESTMENTS AND INTEREST</b>								
				236		58 311	415	58 962

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

# Allocation and grant receipts and expenditure

## Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M06 December									
Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	-	45 383	45 383	-	34 523	34 523	-		45 383
Local Government Equitable Share		41 949	41 949		31 462	31 462	-		41 949
							-		
							-		
<b>Provincial Government:</b>	-	23 601	23 601	6 194	14 449	14 449	-		23 601
Housing		20 045	20 045	5 976	13 578	13 578	-		20 045
Provincial Library Grant		805	805		554	554	-		805
Main Road Subsidy		2 651	2 651				-		2 651
Sport & Recreation Grant		100	100		100	100	-		100
Thusong Service Centre Grant				218	218	218	-		
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
[insert description]							-		
							-		
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
[insert description]							-		
<b>Total Operating Transfers and Grants</b>	-	68 984	68 984	6 194	48 972	48 972	-		68 984
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	-	25 725	25 725	8 677	19 735	19 735	-		25 725
Municipal Infrastructure Grant (MIG)		18 755	18 755	8 677	12 772	12 772	-		18 755
INEP		3 000	3 000		3 000	3 000	-		3 000
Neighbourhood Development Partnership		3 970	3 970		3 963	3 963	-		3 970
Other capital transfers [insert description]							-		
<b>Provincial Government:</b>	-	6 671	6 671	-	-	-	-		6 671
							-		
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
[insert description]							-		
							-		
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
[insert description]							-		
							-		
<b>Total Capital Transfers and Grants</b>	-	32 396	32 396	8 677	19 735	19 735	-		32 396
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	-	101 380	101 380	14 871	68 707	68 707	-		101 380

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2013/2014.

## Supporting Table SC7 – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M06 December

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								%	
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	-	3 434	3 434	124	977	977	-		3 434
Local Government Equitable Share							-		
Finance Management		1 300	1 300	29	491	491	-		1 300
Municipal Systems Improvement		890	890	4	10	10	-		890
EPWP Incentive		1 244	1 244	91	477	477	-		1 244
<b>Provincial Government:</b>	-	23 601	23 601	4 139	8 120	8 120	-		23 601
Housing		20 045	20 045	4 088	7 809	7 809	-		20 045
Provincial Library Grant		805	805	46	282	282	-		805
Main Road Subsidy		2 651	2 651				-		2 651
Sport & Recreation Grant		100	100	5	29	29	-		100
Thusong Service Centre Grant							-		
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<i>[insert description]</i>							-		
<b>Total operating expenditure of Transfers and Grants:</b>	-	27 035	27 035	4 264	9 097	9 097	-		27 035
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	-	25 725	25 725	1 287	5 450	5 450	-		25 725
Municipal Infrastructure Grant (MIG)		18 755	18 755	1 188	5 085	5 085	-		18 755
INEP		3 000	3 000	100	364	364	-		3 000
Neighbourhood Development Partnership		3 970	3 970				-		3 970
Other capital transfers <i>[insert description]</i>							-		
<b>Provincial Government:</b>	-	6 671	6 671	-	1 525	1 525	-		6 671
<b>Housing</b>		5 689	5 689		619	619	-		5 689
Public Transport non-motorised infrastructure grant		982	982		906	906	-		982
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<i>0</i>							-		
<b>Total capital expenditure of Transfers and Grants</b>	-	32 396	32 396	1 287	6 975	6 975	-		32 396
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	-	59 431	59 431	5 551	16 072	16 072	-		59 431

Grant expenditure is monitored against grant receipts.

# Expenditure on councillor and board members allowances and employee benefits

## Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M06 December

Summary of Employee and Councillor remuneration	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								%	
<b>Councillors (Political Office Bearers plus Other)</b>									
Basic Salaries and Wages		7 197	7 197	592	3 531	3 538	(7)	0%	7 197
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		380	380	30	180	187	(7)	-4%	380
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>-</b>	<b>7 577</b>	<b>7 577</b>	<b>622</b>	<b>3 711</b>	<b>3 725</b>	<b>(14)</b>	<b>0%</b>	<b>7 577</b>
<b>Senior Managers of the Municipality</b>									
Basic Salaries and Wages		8 657	8 657	721	4 324	4 322	2	0%	8 657
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		146	146	12	70	73	(3)	-4%	146
Housing Allowances							-		
Other benefits and allowances							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>-</b>	<b>8 803</b>	<b>8 803</b>	<b>732</b>	<b>4 393</b>	<b>4 395</b>	<b>(1)</b>	<b>0%</b>	<b>8 803</b>
<b>Other Municipal Staff</b>									
Basic Salaries and Wages		158 108	158 108	16 352	82 820	78 782	4 038	5%	146 098
Pension and UIF Contributions		27 080	27 080	2 099	12 557	13 436	(878)	-7%	27 080
Medical Aid Contributions		11 179	11 179	704	4 244	5 546	(1 302)	-23%	11 179
Overtime		12 233	12 233	1 080	5 059	6 069	(1 010)	-17%	12 233
Performance Bonus		-	-	-	-	-	-		12 011
Motor Vehicle Allowance		10 714	10 714	826	4 862	5 316	(453)	-9%	10 714
Cellphone Allowance		1 356	1 356	106	514	673	(159)	-24%	1 356
Housing Allowances		945	945	85	502	469	33	7%	945
Other benefits and allowances		9 082	9 082	(3 315)	4 439	4 506	(67)	-1%	9 082
Long service awards		813	813	-	-	-	-		813
Post-retirement benefit obligations		9 630	9 630	802	4 815	4 815	-		9 630
<b>Sub Total - Other Municipal Staff</b>	<b>-</b>	<b>242 039</b>	<b>242 039</b>	<b>18 816</b>	<b>120 263</b>	<b>120 062</b>	<b>201</b>	<b>0%</b>	<b>242 039</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>-</b>	<b>258 419</b>	<b>258 419</b>	<b>20 170</b>	<b>128 368</b>	<b>128 182</b>	<b>186</b>	<b>0%</b>	<b>258 419</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>-</b>	<b>250 842</b>	<b>250 842</b>	<b>19 548</b>	<b>124 656</b>	<b>124 457</b>	<b>200</b>	<b>0%</b>	<b>250 842</b>

## **SDBIP**

The results of the SDBIP for the second quarter ended 31 December 2013 will be included in a separate comprehensive report to be tabled in Council.



# Financial Performance

## Supporting Table SC2

### WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M06 December

Description of financial indicator	Basis of calculation	2012/13	Budget Year 2013/14			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	17.7%	17.7%	3.9%	6.1%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	54.5%	59.5%	77.9%	59.5%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	17.6%	17.6%	15.0%	17.6%
Gearing	Long Term Borrowing/ Funds &	0.0%	123.6%	123.6%	18071.7%	123.6%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	0.0%	140.8%	140.9%	153.3%	140.9%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	64.8%	64.8%	63.0%	64.8%
<b><u>Revenue Management</u></b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		99.9%	99.9%	Annual Indicator	99.9%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual	0.0%	12.3%	12.3%	Annual	12.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		98.2%	98.2%		98.2%
<b><u>Funding of Provisions</u></b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b><u>Other Indicators</u></b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		7.1%	7.2%	6.3%	7.2%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		25.9%	25.8%	25.4%	25.8%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	33.8%	33.8%	33.8%	33.8%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	22.0%	22.0%	18.6%	22.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	19.7%	19.7%	3.9%	6.7%
<b><u>IDP regulation financial viability indicators</u></b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		21.6	2155.9%	Annual Indicator	21.6
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		14.5%	14.5%	Annual Indicator	14.5%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		1.7	165.3%	4.09	1.7

# Capital programme performance

## Supporting Table SC12

### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M06 December

Month	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>								%	
<b>Monthly expenditure performance trend</b>									
July		1 099	74	0	0	74	74	100.0%	0%
August		2 198	6 299	11 416	11 416	6 373	(5 043)	-79.1%	10%
September		4 396	2 977	15 798	27 214	9 350	(17 865)	-191.1%	25%
October		7 693	5 434	4 426	31 641	14 784	(16 857)	-114.0%	29%
November		6 594	7 559	4 002	35 643	22 343	(13 300)	-59.5%	32%
December		12 089	9 967	7 794	43 437	32 310	(11 127)	-34.4%	40%
January		8 792	3 582			35 892	-		
February		13 188	8 942			44 834	-		
March		10 990	9 955			54 789	-		
April		13 188	11 215			66 003	-		
May		15 386	22 689			88 692	-		
June		14 287	34 817			123 509	-		
<b>Total Capital expenditure</b>	-	<b>109 897</b>	<b>123 509</b>	<b>43 437</b>					

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M06 December

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								%	
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	50 904	50 904	4 407	26 898	22 583	(4 315)	-19.1%	50 904
Infrastructure - Road transport	-	9 160	9 160	552	1 576	4 629	3 054	66.0%	9 160
<i>Roads, Pavements &amp; Bridges</i>		9 160	9 160	552	1 576	4 629	3 054	66.0%	9 160
<i>Storm water</i>							-		
Infrastructure - Electricity	-	23 894	23 894	1 059	13 220	10 199	(3 021)	-29.6%	23 894
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		23 894	23 894	1 059	13 220	10 199	(3 021)	-29.6%	23 894
<i>Street Lighting</i>							-		
Infrastructure - Water	-	7 300	7 300	1 533	8 317	6 425	(1 892)	-29.5%	7 300
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>		7 300	7 300	1 533	8 317	6 425	(1 892)	-29.5%	7 300
<i>Reticulation</i>							-		
Infrastructure - Sanitation	-	9 150	9 150	947	3 092	1 248	(1 844)	-147.8%	9 150
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		9 150	9 150	947	3 092	1 248	(1 844)	-147.8%	9 150
Infrastructure - Other	-	1 400	1 400	316	693	83	(611)	-739.2%	1 400
<i>Waste Management</i>		1 400	1 400	316	693	83	(611)	-739.2%	1 400
<b>Community</b>	-	13 189	13 189	50	1 128	248	(880)	-355.2%	13 189
Parks & gardens							-		
Sportsfields & stadia		5 000	5 000			83	83	100.0%	5 000
Security and policing							-		
Cemeteries							-		
Social rental housing		5 689	5 689		449	83	(366)	-443.2%	5 689
Other		2 500	2 500	50	679	83	(597)	-722.3%	2 500
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	-	6 638	6 638	262	437	248	(189)	-76.2%	6 638
General vehicles		4 695	4 695			83	83	100.0%	4 695
Specialised vehicles	-	-	-	-	-	-	-		-
Other							-		
<b>Intangibles</b>	-	-	-	-	-	-	-		-
Computers - software & programming							-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	-	70 731	70 731	4 720	28 463	23 079	(5 384)	-23.3%	70 731

## Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M06 December

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	32 610	45 192	3 074	10 423	8 570	(1 853)	-21.6%	45 192
Infrastructure - Road transport	-	8 710	8 710	521	4 301	300	(4 002)	-1335.5%	8 710
<i>Roads, Pavements &amp; Bridges</i>		8 710	8 710	521	4 301	300	(4 002)	-1335.5%	8 710
<i>Storm water</i>							-		
Infrastructure - Electricity	-	13 300	14 475	1 259	4 301	854	(3 447)	-403.7%	14 475
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		13 300	14 475	1 259	4 301	854	(3 447)	-403.7%	14 475
<i>Street Lighting</i>							-		
Infrastructure - Water	-	8 600	16 844	740	1 267	7 111	5 845	82.2%	16 844
<i>Dams &amp; Reservoirs</i>		200	200		107	12	(95)	-805.4%	200
<i>Water purification</i>							-		
<i>Reticulation</i>		8 400	16 644	740	1 160	7 100	5 940	83.7%	16 644
Infrastructure - Sanitation	-	2 000	3 522	554	554	208	(346)	-166.5%	3 522
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		2 000	3 522	554	554	208	(346)	-166.5%	3 522
Infrastructure - Other	-	-	1 641	-	-	97	97	100.0%	1 641
<i>Waste Management</i>			1 641			97	97	100.0%	1 641
<b>Community</b>	-	5 716	5 763	-	1 054	554	(500)	-90.3%	5 763
Parks & gardens							-		
Sportsfields & stadia							-		
Swimming pools		225	225		21	13	(7)	-55.5%	225
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing					1 033		(1 033)	#DIV/0!	
Other		5 491	5 538			541	541	100.0%	5 538
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
Housing development							-		
Other							-		
<b>Other assets</b>	-	-	984	-	558	58	(500)	-862.2%	984
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on renewal of</b>	-	39 166	52 778	3 074	12 868	9 231	(3 637)	-39.4%	52 778

## Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M06 December

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	135 022	135 022	12 367	59 896	67 511	7 615	11.3%	135 022
Infrastructure - Road transport	-	62 485	62 485	6 182	29 264	31 243	1 979	6.3%	62 485
<i>Roads, Pavements &amp; Bridges</i>		58 578	58 578	5 959	27 675	29 289	1 615	5.5%	58 578
<i>Storm water</i>		3 907	3 907	223	1 589	1 953	364	18.6%	3 907
Infrastructure - Electricity	-	27 457	27 457	1 688	10 056	13 728	3 673	26.8%	27 457
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		27 457	27 457	1 688	10 056	13 728	3 673	26.8%	27 457
<i>Street Lighting</i>							-		
Infrastructure - Water	-	28 574	28 574	2 311	12 425	14 287	1 862	13.0%	28 574
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		28 574	28 574	2 311	12 425	14 287	1 862	13.0%	28 574
Infrastructure - Sanitation	-	14 662	14 662	2 021	7 502	7 331	(171)	-2.3%	14 662
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		14 662	14 662	2 021	7 502	7 331	(171)	-2.3%	14 662
Infrastructure - Other	-	1 844	1 844	164	650	922	273	29.6%	1 844
<i>Waste Management</i>		1 844	1 844	164	650	922	273	29.6%	1 844
<b>Community</b>	-	8 252	8 252	579	2 732	4 126	1 394	33.8%	8 252
Parks & gardens		2 568	2 568	198	1 102	1 284	183	14.2%	2 568
Sportsfields & stadia		1 034	1 034	77	175	517	342	66.1%	1 034
Swimming pools		303	303	86	201	151	(49)	-32.6%	303
Community halls		904	904	36	293	452	159	35.2%	904
Libraries		221	221	2	97	111	14	12.3%	221
Recreational facilities							-		
Fire, safety & emergency		841	841	38	272	420	149	35.4%	841
Security and policing		638	638	64	228	319	91	28.5%	638
Cemeteries		55	55	12	23	27	4	14.6%	55
Social rental housing		317	317	14	66	158	92	58.3%	317
Other		1 372	1 372	52	276	686	410	59.8%	1 372
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
Housing development							-		
<b>Other assets</b>	-	20 086	20 086	943	6 228	10 043	3 814	38.0%	20 086
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment		5 852	5 852	118	2 868	2 926	58	2.0%	5 852
Other Buildings		1 173	1 173	73	390	587	197	33.6%	1 173
Other		13 061	13 061	753	2 971	6 531	3 560	54.5%	13 061
<b>Agricultural assets</b>	-	-	-	-	-	-	-		-
<b>Biological assets</b>	-	-	-	-	-	-	-		-
<b>Intangibles</b>	-	-	-	-	-	-	-		-
<b>Total Repairs and Maintenance Expenditure</b>	-	163 360	163 360	13 889	68 856	81 680	12 824	15.7%	163 360

## Supporting Table SC13d

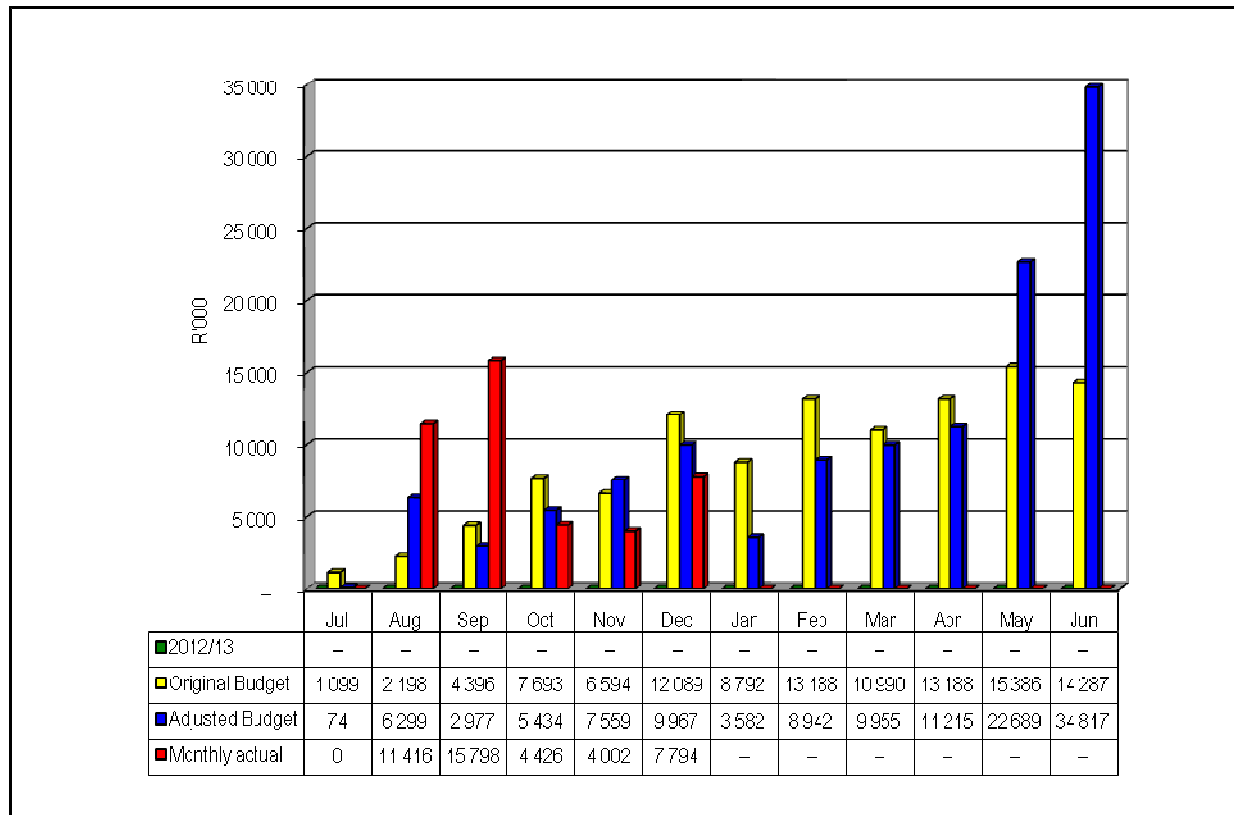
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M06 December

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	90 494	90 494	7 541	45 247	45 247	-		90 494
Infrastructure - Road transport	-	37 311	37 311	3 109	18 656	18 656	-		37 311
<i>Roads, Pavements &amp; Bridges</i>		37 311	37 311	3 109	18 656	18 656	-		37 311
<i>Storm water</i>							-		
Infrastructure - Electricity	-	22 284	22 284	1 857	11 142	11 142	-		22 284
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		22 284	22 284	1 857	11 142	11 142	-		22 284
<i>Street Lighting</i>							-		
Infrastructure - Water	-	14 546	14 546	1 212	7 273	7 273	-		14 546
<i>Dams &amp; Reservoirs</i>		14 546	14 546	1 212	7 273	7 273	-		14 546
<i>Water purification</i>							-		
<i>Reticulation</i>							-		
Infrastructure - Sanitation	-	12 696	12 696	1 058	6 348	6 348	-		12 696
<i>Reticulation</i>		12 696	12 696	1 058	6 348	6 348	-		12 696
<i>Sewerage purification</i>							-		
Infrastructure - Other	-	3 657	3 657	305	1 828	1 828	-		3 657
<i>Waste Management</i>		3 657	3 657	305	1 828	1 828	-		3 657
<i>Other</i>							-		
<b>Community</b>	-	4 696	4 696	391	2 348	2 348	-		4 696
Recreational facilities		4 696	4 696	391	2 348	2 348	-		4 696
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	-	8 402	8 402	700	4 201	4 201	-		8 402
General vehicles		1 864	1 864	155	932	932	-		1 864
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment		838	838	70	419	419	-		838
Furniture and other office equipment		344	344	29	172	172	-		344
Civic Land and Buildings							-		
Other Buildings		5 356	5 356	446	2 678	2 678	-		5 356
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other							-		
<b>Agricultural assets</b>	-	-	-	-	-	-	-		-
<b>Biological assets</b>	-	-	-	-	-	-	-		-
<b>Intangibles</b>	-	218	218	18	109	109	-		218
Computers - software & programming							-		
<b>Total Depreciation</b>	-	103 810	103 810	8 651	51 905	51 905	-		103 810

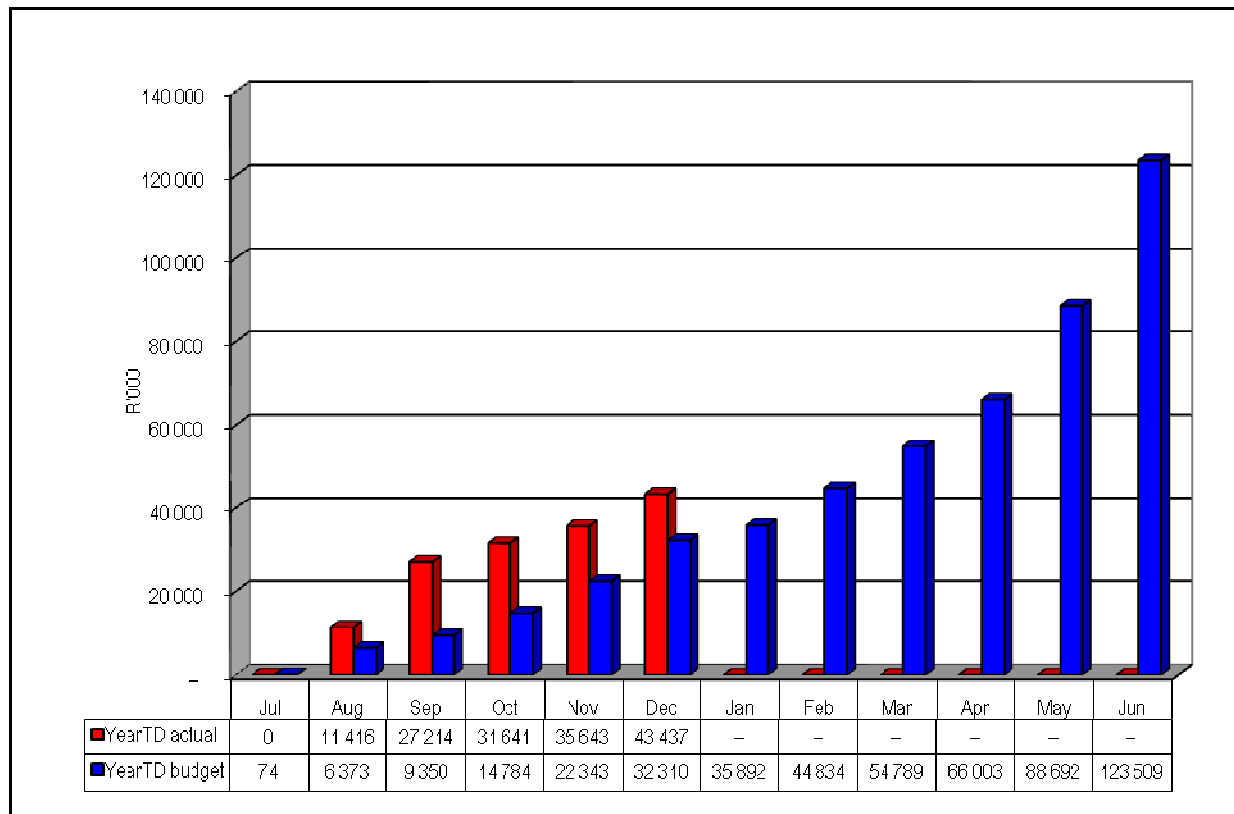
## Other supporting documentation

### Section 71 charts

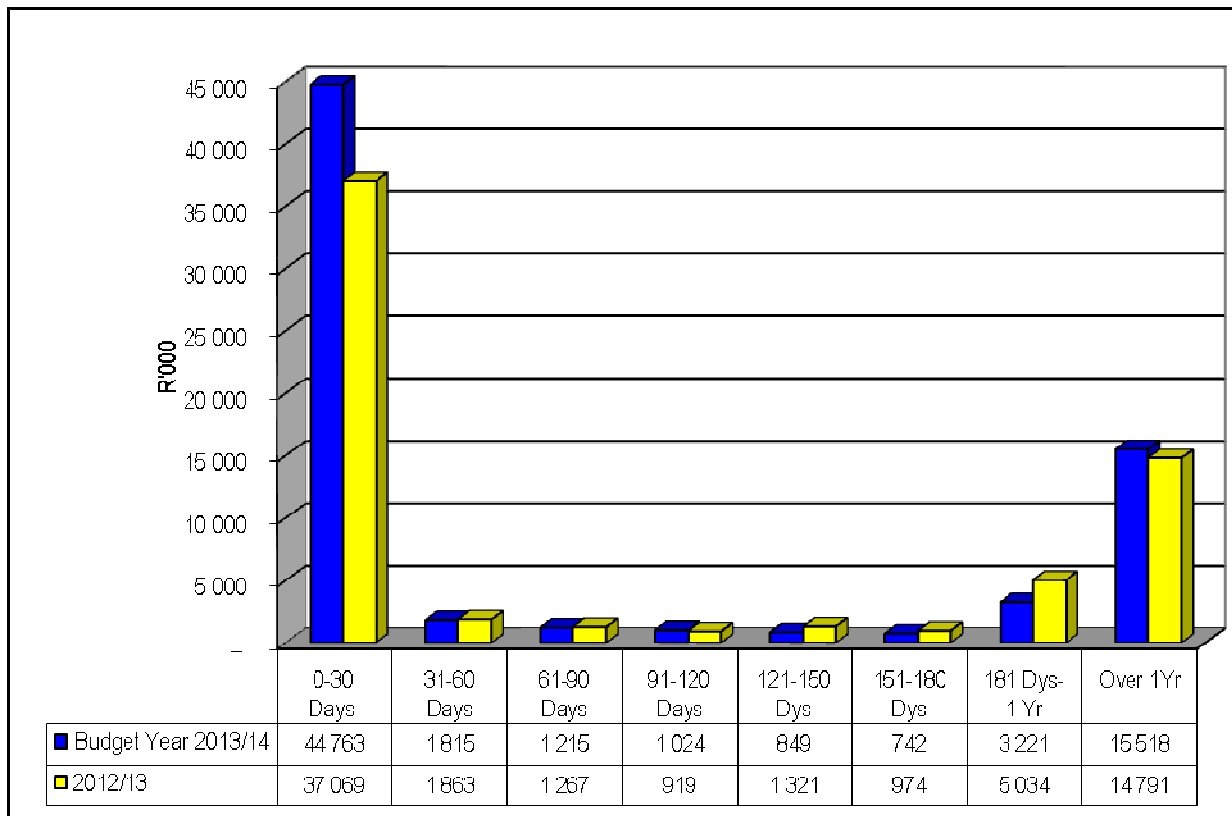
#### Capital expenditure monthly trend - actual vs target



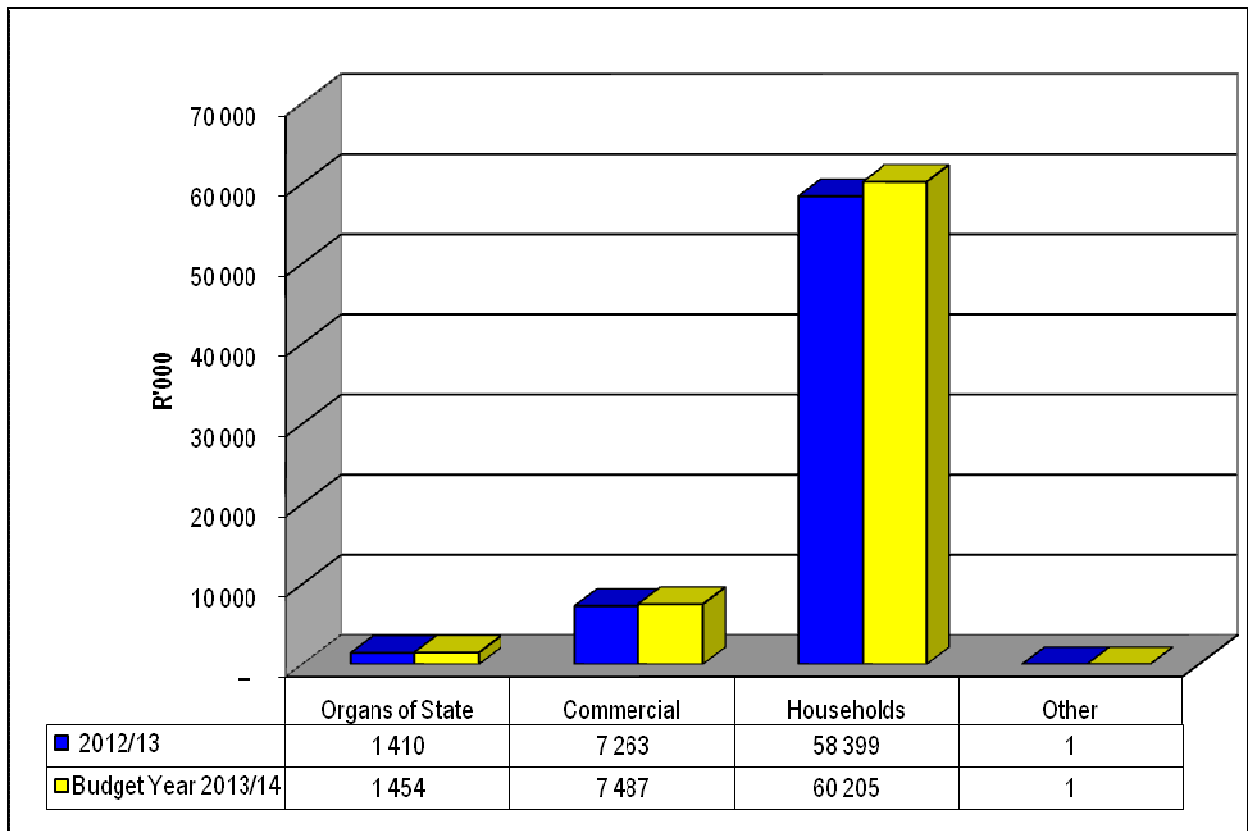
#### Capital expenditure – YTD actual vs YTD trend



### Debtors Age Analysis

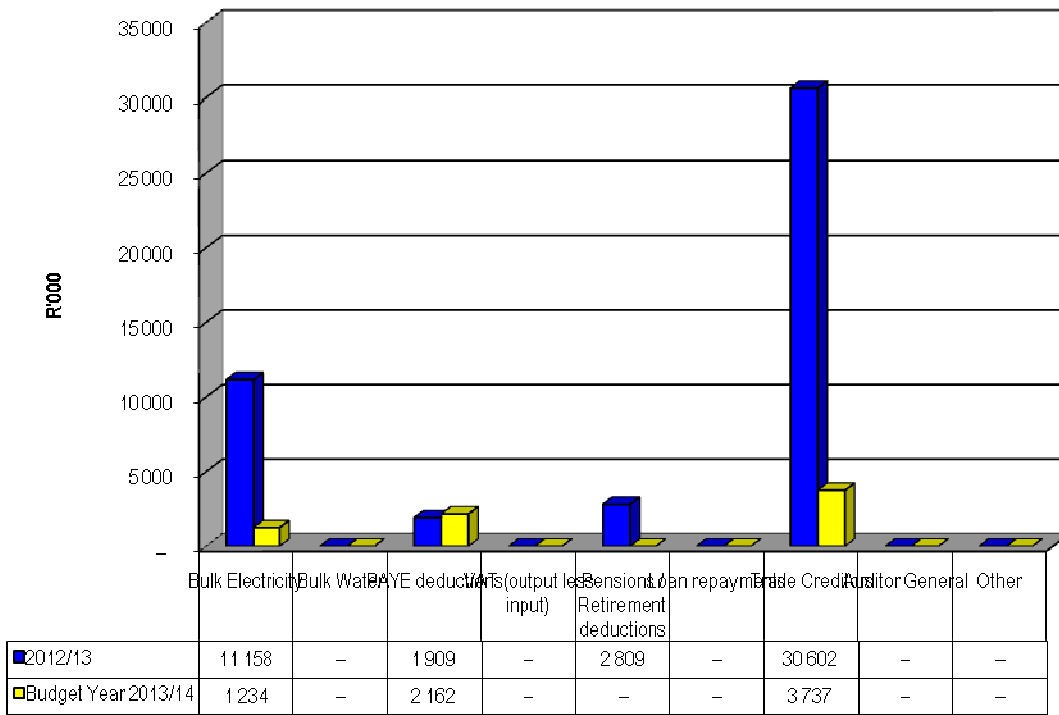


### Debtors by Type





## Creditor Payments



## Municipal manager's quality certification

### QUALITY CERTIFICATE

I, Coenie Groenewald the Municipal Manager of Overstrand Municipality, hereby certify that the –

- The Quarterly Budget Report**

for the period ending **December 2013** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Print name **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature

Date

*Coenie Groenewald*  
14. 1. 2014