

OVERSTRAND MUNICIPALITY



Quarterly Budget Report

March 2014

In-Year Report of the Municipality

Prepared in terms of Section 52(d) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 31 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

Table of Contents

| | |
|---|----|
| Glossary | 3 |
| PART 1 – IN-YEAR REPORT | 5 |
| Mayor’s Report | 5 |
| Resolutions | 6 |
| Executive Summary | 7 |
| In-year budget statement tables | 9 |
| PART 2 – SUPPORTING DOCUMENTATION | 18 |
| Debtors' analysis | 18 |
| Creditors' analysis | 19 |
| Investment portfolio analysis | 20 |
| Allocation and grant receipts and expenditure | 21 |
| Councillor allowances and employee benefits | 23 |
| Material variances to the SDBIP..... | 24 |
| Municipal financial performance..... | 25 |
| Capital programme performance | 26 |
| Other supporting documentation | 31 |
| Municipal manager’s quality certification | 34 |

Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Mayor's Report

1.1 In-Year Report – Quarterly Budget Report

1.1.1 Implementation of the budget in accordance with the SDBIP

The results of the SDBIP for the third quarter ended 31 March 2014 will be tabled in a separate comprehensive report to council.

1.1.2 Financial problems or risks facing the municipality

All the major sources of revenue are within acceptable norms. Although revenue from electricity indicates R1,5m below the YTD budget, this is mitigated by the R1,7m under spending on bulk purchases of electricity..

1.1.3 Other relevant information

Actual operating revenue for the third quarter of 2013/2014 is below the budgeted revenue by 0.40% (R2.2m) and expenditure is under spent by 2.37% (R13.7m). Capital expenditure amounts to R69.4m or 54.9%, at the end of March 2014.

Outstanding consumer debtors remain stable and only reflect the year-on-year increase from increased tariffs as from 1 July 2013.

The positive cash flow remains stable.

Resolutions

IN-YEAR REPORTS 2013/2014

This is the resolution that will be presented to Council when the In-Year Report is tabled:

RECOMMENDATION:

(a) That Council **notes** the report for the quarter ended March 2014, prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003.

Executive Summary

The 'Audited Outcome' column reflects the audited results of the Annual Financial Statements submitted to the Auditor-General for the audit of the 2012/2013 financial year.

Revenue by Source

The Year-to-Date actual revenue is 0.40% below the YTD budget.

Borrowings

The balance of borrowings amounts to R420.9m at the end of March 2014.

Operating expenditure by vote & type

Current expenditure is 2.37% below YTD budget projections for March 2014.

Capital expenditure

YTD expenditure on capital amounts to R69.4m or 54.9%, of a total budget of R126,4m. The expenditure is funded by means of grants, public contributions, borrowings and internally generated cash.

The current capital commitments of orders in progress amounts to R41.6m, giving total capital budget spent and committed of 87.8% at the end of March 2014.

Cash flows

The municipality started the year with a positive cashbook balance of R84,1 million. The March closing balance is R144.6 million. Refer to Supporting Table SC9 for more detail on the cash position.

Allocations received (National & Provincial Grants)

Grants totaling R22.6m were received during March 2014. The main receipt was for Equitable Share, Housing, MIG, Main Road Subsidy etc.

Spending on Grants

Spending on grants amounts to R9,2m for March 2014 which includes FMG, MSIG, EPWP, Housing, Main Road Subsidy, INEP, MIG and Provincial Library etc. The spending on grants includes YTD expenditure of R5.7m against approved rollovers.

Material variances

The table below summarises variances for projected revenue and expenditure.

| WC032 Overstrand - Supporting Table SC1 Material variance explanations - M09 March | | | |
|--|----------|---|--------------------------------------|
| Description | Variance | Reasons for material deviations | Remedial or corrective steps/remarks |
| <u>Revenue By Source</u> | 0% | Not material | |
| <u>Expenditure By Type</u> | -2% | Not material | |
| <u>Capital Expenditure</u> | 27% | Commitments amounts to R41.6m Actual & commitments = R111.1m | |
| <u>Financial Position</u> | | | |
| In order | | | |

Performance in relation to SDBIP targets

See the comprehensive report tabled in Council.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M09 March

| Description | 2012/13 | Budget Year 2013/14 | | | | | | | |
|--|------------------|---------------------|-------------------|--------------------|--------------------|--------------------|---------------------|-----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Financial Performance | | | | | | | | | |
| Property rates | 117 235 | 127 921 | 127 921 | 10 779 | 99 001 | 98 238 | 764 | 1% | 127 921 |
| Service charges | 437 030 | 497 429 | 493 840 | 38 753 | 362 267 | 363 815 | (1 548) | -0% | 493 840 |
| Investment revenue | 7 553 | 7 714 | 7 018 | 447 | 4 203 | 4 678 | (475) | -10% | 9 222 |
| Transfers recognised - operational | 41 680 | 68 984 | 70 101 | 13 963 | 56 784 | 56 784 | - | | 70 101 |
| Other own revenue | 91 506 | 41 093 | 44 483 | 3 818 | 31 722 | 32 665 | (943) | -3% | 44 483 |
| Total Revenue (excluding capital transfers and contributions) | 695 005 | 743 141 | 743 363 | 67 761 | 553 978 | 556 181 | (2 203) | -0% | 745 567 |
| Employee costs | 231 527 | 250 842 | 252 454 | 19 457 | 188 728 | 188 680 | 47 | 0% | 252 454 |
| Remuneration of Councillors | 7 084 | 7 577 | 7 978 | 1 006 | 5 961 | 5 983 | (22) | -0% | 7 978 |
| Depreciation & asset impairment | 105 280 | 103 810 | 102 070 | 8 506 | 76 552 | 76 552 | - | | 102 070 |
| Finance charges | 37 310 | 42 292 | 42 292 | 90 | 16 410 | 16 410 | - | | 42 292 |
| Materials and bulk purchases | 157 458 | 171 947 | 171 645 | 11 857 | 116 329 | 118 790 | (2 461) | -2% | 171 645 |
| Transfers and grants | 35 856 | 38 766 | 39 217 | 3 368 | 29 003 | 29 413 | (410) | | 39 217 |
| Other expenditure | 172 397 | 208 825 | 212 733 | 18 519 | 132 569 | 143 423 | (10 854) | -8% | 212 733 |
| Total Expenditure | 746 914 | 824 059 | 828 389 | 62 802 | 565 553 | 579 253 | (13 700) | -2% | 828 389 |
| Surplus/(Deficit) | (51 909) | (80 918) | (85 026) | 4 959 | (11 575) | (23 072) | 11 497 | -50% | (82 822) |
| Transfers recognised - capital | 53 809 | 39 387 | 39 350 | 7 117 | 23 152 | 23 152 | - | | 39 350 |
| Contributions & Contributed assets | 5 289 | 3 583 | 2 270 | 57 | 73 | 73 | - | | 2 270 |
| Surplus/(Deficit) after capital transfers & contributions | 7 189 | (37 947) | (43 407) | 12 133 | 11 650 | 153 | 11 497 | 7537% | (41 203) |
| Surplus/ (Deficit) for the year | 7 189 | (37 947) | (43 407) | 12 133 | 11 650 | 153 | 11 497 | 7537% | (41 203) |
| Capital expenditure & funds sources | | | | | | | | | |
| Capital expenditure | 143 764 | 109 897 | 126 482 | 15 322 | 69 481 | 54 789 | 14 692 | 27% | 126 482 |
| Capital transfers recognised | 53 809 | 36 028 | 36 034 | 7 174 | 19 080 | 16 981 | 2 099 | 12% | 36 034 |
| Public contributions & donations | 5 067 | 3 583 | 2 083 | 57 | 73 | 596 | (523) | -88% | 2 083 |
| Borrowing | 67 544 | 59 861 | 73 427 | 6 872 | 45 392 | 30 860 | 14 532 | 47% | 73 427 |
| Internally generated funds | 17 345 | 10 425 | 14 939 | 1 218 | 4 936 | 6 353 | (1 417) | -22% | 14 939 |
| Total sources of capital funds | 143 764 | 109 897 | 126 482 | 15 322 | 69 481 | 54 789 | 14 691 | 27% | 126 482 |
| Financial position | | | | | | | | | |
| Total current assets | 198 535 | 183 501 | 192 260 | | 253 300 | | | | 192 260 |
| Total non current assets | 3 298 669 | 3 188 259 | 3 322 212 | | 3 295 538 | | | | 3 322 212 |
| Total current liabilities | 155 486 | 130 310 | 128 109 | | 127 866 | | | | 128 109 |
| Total non current liabilities | 483 973 | 527 115 | 527 115 | | 550 679 | | | | 527 115 |
| Community wealth/Equity | 2 857 746 | 2 714 336 | 2 859 249 | | 2 870 293 | | | | 2 859 249 |
| Cash flows | | | | | | | | | |
| Net cash from (used) operating | 75 915 | 71 124 | 92 664 | 34 977 | 93 004 | 75 877 | 17 126 | 23% | 92 664 |
| Net cash from (used) investing | (146 949) | (115 209) | (125 609) | (15 783) | (73 426) | (73 426) | - | | (125 609) |
| Net cash from (used) financing | 28 482 | 36 973 | 33 204 | 51 086 | 40 919 | 41 276 | (358) | -1% | 33 204 |
| Cash/cash equivalents at the month/year end | 84 147 | 84 406 | 84 406 | - | 144 643 | 135 245 | 9 398 | 7% | 84 406 |
| Debtors & creditors analysis | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total |
| Debtors Age Analysis | | | | | | | | | |
| Total By Income Source | 44 521 | 1 850 | 1 280 | 1 043 | 779 | 837 | 3 633 | 15 677 | 69 621 |
| Creditors Age Analysis | | | | | | | | | |
| Total Creditors | 11 391 | - | - | - | - | - | - | - | 11 391 |

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M09 March

| Description | 2012/13 | Budget Year 2013/14 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|----------------|----------------|-----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Revenue - Standard | | | | | | | | | |
| <i>Governance and administration</i> | 231 849 | 193 558 | 194 804 | 22 856 | 156 022 | 156 686 | (664) | 0% | 194 804 |
| Executive and council | 38 353 | 43 363 | 43 073 | 10 504 | 42 186 | 42 186 | - | | 43 073 |
| Budget and treasury office | 137 194 | 147 919 | 148 772 | 12 201 | 112 488 | 112 819 | (331) | 0% | 148 772 |
| Corporate services | 56 303 | 2 277 | 2 959 | 150 | 1 348 | 1 681 | (333) | -20% | 2 959 |
| <i>Community and public safety</i> | 41 938 | 57 725 | 59 071 | 5 431 | 34 075 | 35 577 | (1 502) | -4% | 59 071 |
| Community and social services | 2 990 | 2 078 | 2 507 | 185 | 1 771 | 1 880 | (109) | -6% | 2 507 |
| Sport and recreation | 7 762 | 11 549 | 12 546 | 2 194 | 7 259 | 8 365 | (1 106) | -13% | 12 546 |
| Public safety | 12 541 | 12 393 | 12 343 | 1 040 | 8 970 | 9 257 | (287) | -3% | 12 343 |
| Housing | 18 645 | 31 705 | 31 675 | 2 013 | 16 074 | 16 074 | - | | 31 675 |
| <i>Economic and environmental services</i> | 18 567 | 25 383 | 29 769 | 6 401 | 22 071 | 20 780 | 1 291 | 6% | 29 769 |
| Planning and development | 7 907 | 11 377 | 11 853 | 870 | 9 102 | 8 719 | 383 | 4% | 11 853 |
| Road transport | 10 595 | 13 938 | 17 608 | 5 530 | 12 904 | 11 886 | 1 018 | 9% | 17 608 |
| Environmental protection | 65 | 68 | 308 | 1 | 65 | 175 | (111) | -63% | 308 |
| <i>Trading services</i> | 461 748 | 509 446 | 501 339 | 40 248 | 365 036 | 366 363 | (1 327) | 0% | 501 339 |
| Electricity | 249 503 | 289 279 | 289 279 | 21 093 | 205 067 | 205 629 | (562) | 0% | 289 279 |
| Water | 96 579 | 99 562 | 94 062 | 8 982 | 71 936 | 72 506 | (570) | -1% | 94 062 |
| Waste water management | 68 756 | 67 584 | 64 927 | 5 762 | 48 280 | 48 425 | (145) | 0% | 64 927 |
| Waste management | 46 911 | 53 020 | 53 070 | 4 411 | 39 752 | 39 803 | (51) | 0% | 53 070 |
| <i>Other</i> | - | - | - | - | - | - | - | | - |
| Total Revenue - Standard | 754 103 | 786 112 | 784 983 | 74 935 | 577 203 | 579 406 | (2 203) | 0% | 784 983 |
| Expenditure - Standard | | | | | | | | | |
| <i>Governance and administration</i> | 205 256 | 120 523 | 120 584 | 8 972 | 79 029 | 84 372 | (5 343) | -6% | 120 584 |
| Executive and council | 67 621 | 64 562 | 65 843 | 5 472 | 46 616 | 46 388 | 228 | 0% | 65 843 |
| Budget and treasury office | 51 351 | 24 726 | 26 688 | 2 031 | 16 486 | 18 126 | (1 640) | -9% | 26 688 |
| Corporate services | 86 284 | 31 236 | 28 053 | 1 469 | 15 927 | 19 858 | (3 931) | -20% | 28 053 |
| <i>Community and public safety</i> | 83 226 | 122 599 | 123 182 | 8 840 | 83 778 | 84 417 | (639) | -1% | 123 182 |
| Community and social services | 26 064 | 30 554 | 31 128 | 2 297 | 21 610 | 22 426 | (816) | -4% | 31 128 |
| Sport and recreation | 16 070 | 21 105 | 20 931 | 1 815 | 15 353 | 14 913 | 439 | 3% | 20 931 |
| Public safety | 36 834 | 44 185 | 44 771 | 3 438 | 32 418 | 32 680 | (262) | -1% | 44 771 |
| Housing | 4 258 | 26 754 | 26 352 | 1 291 | 14 397 | 14 397 | - | | 26 352 |
| <i>Economic and environmental services</i> | 112 994 | 135 645 | 132 471 | 12 644 | 94 377 | 94 882 | (505) | -1% | 132 471 |
| Planning and development | 36 263 | 31 326 | 32 719 | 2 878 | 20 221 | 23 809 | (3 588) | -15% | 32 719 |
| Road transport | 71 107 | 96 482 | 91 710 | 9 068 | 69 092 | 65 343 | 3 749 | 6% | 91 710 |
| Environmental protection | 5 624 | 7 837 | 8 042 | 697 | 5 064 | 5 730 | (666) | -12% | 8 042 |
| <i>Trading services</i> | 345 437 | 445 293 | 452 153 | 32 346 | 308 369 | 315 582 | (7 213) | -2% | 452 153 |
| Electricity | 198 902 | 244 304 | 242 679 | 16 196 | 163 703 | 166 031 | (2 328) | -1% | 242 679 |
| Water | 60 489 | 92 079 | 95 281 | 6 619 | 62 985 | 64 712 | (1 726) | -3% | 95 281 |
| Waste water management | 45 945 | 60 149 | 64 341 | 4 801 | 44 819 | 48 074 | (3 255) | -7% | 64 341 |
| Waste management | 40 102 | 48 760 | 49 851 | 4 730 | 36 863 | 36 766 | 97 | 0% | 49 851 |
| <i>Other</i> | - | - | - | - | - | - | - | | - |
| Total Expenditure - Standard | 746 914 | 824 059 | 828 389 | 62 802 | 565 553 | 579 253 | (13 700) | -2% | 828 389 |
| Surplus/ (Deficit) for the year | 7 189 | (37 947) | (43 407) | 12 133 | 11 650 | 153 | 11 497 | 7527% | (43 407) |

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09 March

| Vote Description | 2012/13 | Budget Year 2013/14 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|----------------|----------------|-----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Revenue by Vote | | | | | | | | | |
| Vote 1 - Council | 38 353 | 42 395 | 42 995 | 10 501 | 42 124 | 42 124 | - | | 42 995 |
| Vote 2 - Municipal Manager | - | - | - | - | - | - | - | | - |
| Vote 3 - Management Services | 1 476 | 1 216 | 1 216 | 27 | 312 | 692 | (381) | -55.0% | 1 216 |
| Vote 4 - Finance | 137 194 | 147 919 | 148 772 | 12 201 | 112 488 | 112 819 | (331) | -0.3% | 148 772 |
| Vote 5 - Community Services | 253 342 | 280 926 | 277 784 | 29 203 | 199 075 | 199 717 | (642) | -0.3% | 277 784 |
| Vote 6 - Local Economic Development | 3 750 | 5 214 | 6 431 | 229 | 5 695 | 4 823 | 872 | 18.1% | 6 431 |
| Vote 7 - Infrastructure & Planning | 307 447 | 295 950 | 295 442 | 21 735 | 208 539 | 209 973 | (1 435) | -0.7% | 295 442 |
| Vote 8 - Protection Services | 12 541 | 12 493 | 12 343 | 1 040 | 8 970 | 9 257 | (287) | -3.1% | 12 343 |
| Total Revenue by Vote | 754 103 | 786 112 | 784 983 | 74 935 | 577 203 | 579 406 | (2 203) | -0.4% | 784 983 |
| Expenditure by Vote | | | | | | | | | |
| Vote 1 - Council | 64 385 | 56 809 | 62 399 | 5 329 | 45 842 | 46 799 | (957) | -2.0% | 62 399 |
| Vote 2 - Municipal Manager | 3 243 | 1 949 | 1 520 | 115 | 1 003 | 1 140 | (137) | -12.0% | 1 520 |
| Vote 3 - Management Services | 30 872 | 11 031 | 8 495 | 30 | 2 742 | 6 314 | (3 572) | -56.6% | 8 495 |
| Vote 4 - Finance | 51 351 | 24 726 | 26 688 | 2 031 | 16 486 | 18 126 | (1 640) | -9.0% | 26 688 |
| Vote 5 - Community Services | 297 734 | 389 757 | 388 865 | 31 097 | 269 242 | 269 915 | (673) | -0.2% | 388 865 |
| Vote 6 - Local Economic Development | 7 716 | 8 303 | 10 397 | 793 | 7 064 | 7 393 | (329) | -4.5% | 10 397 |
| Vote 7 - Infrastructure & Planning | 254 779 | 287 299 | 285 253 | 19 971 | 190 756 | 196 886 | (6 130) | -3.1% | 285 253 |
| Vote 8 - Protection Services | 36 834 | 44 185 | 44 771 | 3 438 | 32 418 | 32 680 | (262) | -0.8% | 44 771 |
| Total Expenditure by Vote | 746 914 | 824 059 | 828 389 | 62 802 | 565 553 | 579 253 | (13 700) | -2.4% | 828 389 |
| Surplus/ (Deficit) for the year | 7 189 | (37 947) | (43 407) | 12 133 | 11 650 | 153 | 11 497 | 7522.5% | (43 407) |

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure at year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

| Description | 2012/13 | Budget Year 2013/14 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|-----------------|-----------------|-----------------|--------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| R thousands | | | | | | | | | |
| Revenue By Source | | | | | | | | | |
| Property rates | 116 321 | 126 921 | 126 921 | 10 705 | 98 374 | 97 571 | 803 | 1% | 126 921 |
| Property rates - penalties & collection charges | 914 | 1 000 | 1 000 | 75 | 628 | 667 | (39) | -6% | 1 000 |
| Service charges - electricity revenue | 247 521 | 284 936 | 284 936 | 20 446 | 203 839 | 205 391 | (1 552) | -1% | 284 936 |
| Service charges - water revenue | 85 498 | 98 642 | 93 142 | 8 734 | 71 401 | 71 603 | (202) | 0% | 93 142 |
| Service charges - sanitation revenue | 57 223 | 60 917 | 62 827 | 5 163 | 47 335 | 47 120 | 215 | 0% | 62 827 |
| Service charges - refuse revenue | 46 788 | 52 934 | 52 934 | 4 409 | 39 692 | 39 701 | (9) | 0% | 52 934 |
| Rental of facilities and equipment | 7 208 | 8 551 | 8 551 | 558 | 6 528 | 6 729 | (202) | -3% | 8 551 |
| Interest earned - external investments | 7 553 | 7 714 | 7 018 | 447 | 4 203 | 4 678 | (475) | -10% | 7 018 |
| Interest earned - outstanding debtors | 2 199 | 2 204 | 2 204 | 194 | 1 592 | 1 653 | (61) | -4% | 2 204 |
| Fines | 6 644 | 6 079 | 7 529 | 633 | 5 134 | 5 458 | (325) | -6% | 7 529 |
| Licences and permits | 1 968 | 2 046 | 2 046 | 179 | 1 530 | 1 535 | (4) | 0% | 2 046 |
| Agency services | 2 025 | 2 250 | 2 255 | 196 | 1 796 | 1 691 | 105 | 6% | 2 255 |
| Transfers recognised - operational | 41 680 | 68 984 | 70 101 | 13 963 | 56 784 | 56 784 | - | | 70 101 |
| Other revenue | 71 461 | 19 963 | 21 516 | 2 058 | 15 143 | 15 599 | (456) | -3% | 21 516 |
| Gains on disposal of PPE | | | 383 | | | | - | | 383 |
| contributions) | 695 005 | 743 141 | 743 363 | 67 761 | 553 978 | 556 181 | (2 203) | 0% | 743 363 |
| Expenditure By Type | | | | | | | | | |
| Employee related costs | 231 527 | 250 842 | 252 454 | 19 457 | 188 728 | 188 680 | 47 | 0% | 252 454 |
| Remuneration of councillors | 7 084 | 7 577 | 7 978 | 1 006 | 5 961 | 5 983 | (22) | 0% | 7 978 |
| Debt impairment | 934 | | | | | | - | | |
| Depreciation & asset impairment | 105 280 | 103 810 | 102 070 | 8 506 | 76 552 | 76 552 | - | | 102 070 |
| Finance charges | 37 310 | 42 292 | 42 292 | 90 | 16 410 | 16 410 | - | | 42 292 |
| Bulk purchases | 145 022 | 156 893 | 156 893 | 10 457 | 106 891 | 108 648 | (1 757) | -2% | 156 893 |
| Other materials | 12 437 | 15 055 | 14 752 | 1 400 | 9 438 | 10 142 | (704) | -7% | 14 752 |
| Contracted services | 67 601 | 74 909 | 76 844 | 8 092 | 49 969 | 52 830 | (2 861) | -5% | 76 844 |
| Transfers and grants | 35 856 | 38 766 | 39 217 | 3 368 | 29 003 | 29 413 | (410) | -1% | 39 217 |
| Other expenditure | 102 107 | 133 917 | 135 889 | 10 427 | 82 599 | 90 593 | (7 993) | -9% | 135 889 |
| Loss on disposal of PPE | 1 756 | | | | | | - | | |
| Total Expenditure | 746 914 | 824 059 | 828 389 | 62 802 | 565 553 | 579 253 | (13 700) | -2% | 828 389 |
| Surplus/(Deficit) | (51 909) | (80 918) | (85 026) | 4 959 | (11 575) | (23 072) | 11 497 | (0) | (85 026) |
| Transfers recognised - capital | 53 809 | 39 387 | 39 350 | 7 117 | 23 152 | 23 152 | - | | 39 350 |
| Contributions recognised - capital | 5 289 | 3 583 | 1 083 | 57 | 73 | 73 | - | | 1 083 |
| Contributed assets | | | 1 187 | | | | - | | 1 187 |
| Surplus/(Deficit) after capital transfers & Taxation | 7 189 | (37 947) | (43 407) | 12 133 | 11 650 | 153 | - | | (43 407) |
| Surplus/(Deficit) after taxation | 7 189 | (37 947) | (43 407) | 12 133 | 11 650 | 153 | | | (43 407) |
| Surplus/(Deficit) attributable to municipality | 7 189 | (37 947) | (43 407) | 12 133 | 11 650 | 153 | | | (43 407) |
| Share of surplus/ (deficit) of associate | | | | | | | | | |
| Surplus/ (Deficit) for the year | 7 189 | (37 947) | (43 407) | 12 133 | 11 650 | 153 | | | (43 407) |

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.40% below the YTD budget.

Current expenditure is 2.37% below year-to-date budget projections for March 2014.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M09 March

| Vote Description | 2012/13 | Budget Year 2013/14 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Multi-Year expenditure appropriation | | | | | | | | | |
| Vote 1 - Council | - | - | - | - | - | - | - | - | - |
| Vote 2 - Municipal Manager | - | - | - | - | - | - | - | - | - |
| Vote 3 - Management Services | 1 274 | 1 439 | 1 869 | - | 833 | 653 | 180 | 28% | 1 869 |
| Vote 4 - Finance | - | - | - | - | - | - | - | - | - |
| Vote 5 - Community Services | 110 111 | 68 764 | 83 280 | 12 361 | 42 193 | 33 658 | 8 535 | 25% | 83 280 |
| Vote 6 - Local Economic Development | 945 | - | - | - | - | - | - | - | - |
| Vote 7 - Infrastructure & Planning | 31 434 | 39 694 | 41 333 | 2 961 | 26 455 | 20 477 | 5 977 | 29% | 41 333 |
| Vote 8 - Protection Services | - | - | - | - | - | - | - | - | - |
| Total Capital Multi-year expenditure | 143 764 | 109 897 | 126 482 | 15 322 | 69 481 | 54 789 | 14 692 | 27% | 126 482 |
| Total Capital Expenditure | 143 764 | 109 897 | 126 482 | 15 322 | 69 481 | 54 789 | 14 692 | 27% | 126 482 |
| Capital Expenditure - Standard Classification | | | | | | | | | |
| Governance and administration | 7 154 | 9 977 | 11 301 | 92 | 3 111 | 3 029 | 83 | 3% | 11 301 |
| Executive and council | | | | | | | - | | |
| Budget and treasury office | | | | | | | - | | |
| Corporate services | 7 154 | 9 977 | 11 301 | 92 | 3 111 | 3 029 | 83 | 3% | 11 301 |
| Community and public safety | 7 268 | 16 405 | 20 498 | 3 344 | 8 506 | 7 493 | 1 013 | 14% | 20 498 |
| Community and social services | 4 666 | | 3 652 | 527 | 1 354 | 979 | 375 | 38% | 3 652 |
| Sport and recreation | 2 601 | 5 225 | 5 696 | 1 754 | 1 874 | 1 527 | 348 | 23% | 5 696 |
| Public safety | - | | - | | | | - | | - |
| Housing | - | 11 180 | 11 150 | 1 063 | 5 278 | 4 988 | 290 | 6% | 11 150 |
| Health | | | | | | | - | | |
| Economic and environmental services | 25 552 | 17 870 | 16 228 | 3 935 | 11 512 | 9 500 | 2 012 | 21% | 16 228 |
| Planning and development | 945 | | | | | | - | | |
| Road transport | 24 607 | 17 870 | 16 228 | 3 935 | 11 512 | 9 500 | 2 012 | 21% | 16 228 |
| Environmental protection | | | | | | | - | | |
| Trading services | 103 790 | 65 644 | 78 455 | 7 951 | 46 351 | 34 767 | 11 584 | 33% | 78 455 |
| Electricity | 26 768 | 37 194 | 39 229 | 2 961 | 25 606 | 19 865 | 5 741 | 29% | 39 229 |
| Water | 50 766 | 15 900 | 23 832 | 2 988 | 14 078 | 10 925 | 3 154 | 29% | 23 832 |
| Waste water management | 20 728 | 11 150 | 12 353 | 1 290 | 5 261 | 3 532 | 1 730 | 49% | 12 353 |
| Waste management | 5 528 | 1 400 | 3 041 | 712 | 1 405 | 446 | 959 | 215% | 3 041 |
| Total Capital Expenditure - Standard Classification | 143 764 | 109 897 | 126 482 | 15 322 | 69 481 | 54 789 | 14 691 | 27% | 126 482 |
| Funded by: | | | | | | | | | |
| National Government | 19 964 | 22 355 | 22 105 | 5 731 | 11 280 | 9 435 | 1 845 | 20% | 22 105 |
| Provincial Government | 33 845 | 13 673 | 13 742 | 1 443 | 7 799 | 7 545 | 254 | 3% | 13 742 |
| District Municipality | | | - | | | | - | | - |
| Other transfers and grants | | | 187 | | | | - | | 187 |
| Transfers recognised - capital | 53 809 | 36 028 | 36 034 | 7 174 | 19 080 | 16 981 | 2 099 | 12% | 36 034 |
| Public contributions & donations | 5 067 | 3 583 | 2 083 | 57 | 73 | 596 | (523) | -88% | 2 083 |
| Borrowing | 67 544 | 59 861 | 73 427 | 6 872 | 45 392 | 30 860 | 14 532 | 47% | 73 427 |
| Internally generated funds | 17 345 | 10 425 | 14 939 | 1 218 | 4 936 | 6 353 | (1 417) | -22% | 14 939 |
| Total Capital Funding | 143 764 | 109 897 | 126 482 | 15 322 | 69 481 | 54 789 | 14 691 | 27% | 126 482 |

The YTD actual capital expenditure is 27% (R14.6m) above the YTD budget.

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M09 March

| Description | 2012/13 | Budget Year 2013/14 | | | |
|--|------------------|---------------------|------------------|------------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| R thousands | | | | | |
| ASSETS | | | | | |
| Current assets | | | | | |
| Cash | 29 106 | 84 406 | 84 406 | 68 974 | 84 406 |
| Call investment deposits | 55 042 | - | - | 75 670 | - |
| Consumer debtors | 49 080 | 50 826 | 50 826 | 52 127 | 50 826 |
| Other debtors | 46 353 | 40 769 | 45 386 | 38 099 | 45 386 |
| Current portion of long-term receivables | 17 | 14 | 14 | 23 | 14 |
| Inventory | 18 937 | 7 486 | 11 628 | 18 409 | 11 628 |
| Total current assets | 198 535 | 183 501 | 192 260 | 253 300 | 192 260 |
| Non current assets | | | | | |
| Long-term receivables | 84 | 73 | 73 | 69 | 73 |
| Investments | 11 597 | 16 379 | 16 379 | 15 552 | 16 379 |
| Investment property | 175 866 | 87 289 | 175 866 | 175 866 | 175 866 |
| Investments in Associate | | | - | | - |
| Property, plant and equipment | 3 105 649 | 3 080 474 | 3 085 945 | 3 097 799 | 3 085 945 |
| Agricultural | | | - | | - |
| Biological assets | | | - | | - |
| Intangible assets | 4 449 | 4 043 | 4 449 | 5 227 | 4 449 |
| Other non-current assets | 1 025 | | 39 500 | 1 025 | 39 500 |
| Total non current assets | 3 298 669 | 3 188 259 | 3 322 212 | 3 295 538 | 3 322 212 |
| TOTAL ASSETS | 3 497 204 | 3 371 760 | 3 514 472 | 3 548 838 | 3 514 472 |
| LIABILITIES | | | | | |
| Current liabilities | | | | | |
| Bank overdraft | | | - | | - |
| Borrowing | 18 241 | 20 623 | 20 623 | 27 597 | 20 623 |
| Consumer deposits | 34 932 | 38 618 | 38 618 | 37 417 | 38 618 |
| Trade and other payables | 74 643 | 64 237 | 62 036 | 62 852 | 62 036 |
| Provisions | 27 670 | 6 831 | 6 831 | | 6 831 |
| Total current liabilities | 155 486 | 130 310 | 128 109 | 127 866 | 128 109 |
| Non current liabilities | | | | | |
| Borrowing | 364 654 | 391 789 | 391 789 | 393 732 | 391 789 |
| Provisions | 119 319 | 135 325 | 135 325 | 156 947 | 135 325 |
| Total non current liabilities | 483 973 | 527 115 | 527 115 | 550 679 | 527 115 |
| TOTAL LIABILITIES | 639 459 | 657 425 | 655 224 | 678 545 | 655 224 |
| NET ASSETS | 2 857 746 | 2 714 336 | 2 859 249 | 2 870 293 | 2 859 249 |
| COMMUNITY WEALTH/EQUITY | | | | | |
| Accumulated Surplus/(Deficit) | 2 855 854 | 2 397 233 | 2 857 322 | 2 868 397 | 2 857 322 |
| Reserves | 1 891 | 317 103 | 1 927 | 1 896 | 1 927 |
| TOTAL COMMUNITY WEALTH/EQUITY | 2 857 746 | 2 714 336 | 2 859 249 | 2 870 293 | 2 859 249 |

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M09 March

| Description | 2012/13 | Budget Year 2013/14 | | | | | | | |
|---|------------------|---------------------|------------------|-----------------|-----------------|-----------------|---------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Ratepayers and other | 591 940 | 652 431 | 708 215 | 59 416 | 497 505 | 472 143 | 25 362 | 5% | 708 215 |
| Government - operating | 44 908 | 68 984 | 70 101 | 13 963 | 56 784 | 56 784 | - | | 70 101 |
| Government - capital | 53 809 | 42 971 | 41 620 | 7 174 | 23 225 | 23 225 | - | | 41 620 |
| Interest | 9 752 | 9 918 | 9 222 | 641 | 5 795 | 5 795 | - | | 9 222 |
| Dividends | | - | - | - | - | - | - | | - |
| Payments | | | | | | | | | |
| Suppliers and employees | (551 464) | (622 122) | (654 985) | (42 760) | (444 892) | (436 657) | 8 235 | -2% | (654 985) |
| Finance charges | (37 174) | (42 292) | (42 292) | (90) | (16 410) | (16 410) | - | | (42 292) |
| Transfers and Grants | (35 856) | (38 766) | (39 217) | (3 368) | (29 003) | (29 003) | - | | (39 217) |
| NET CASH FROM/(USED) OPERATING ACTIVITIES | 75 915 | 71 124 | 92 664 | 34 977 | 93 004 | 75 877 | 17 126 | 23% | 92 664 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Proceeds on disposal of PPE | 1 725 | - | 4 617 | - | - | - | - | | 4 617 |
| Decrease (Increase) in non-current debtors | - | - | 1 025 | - | - | - | - | | 1 025 |
| Decrease (increase) other non-current receivables | 50 | 48 | 14 | 0 | 10 | 10 | - | | 14 |
| Decrease (increase) in non-current investments | (4 960) | (5 359) | (4 783) | (461) | (3 955) | (3 955) | - | | (4 783) |
| Payments | | | | | | | | | |
| Capital assets | (143 764) | (109 897) | (126 482) | (15 322) | (69 481) | (69 481) | - | | (126 482) |
| NET CASH FROM/(USED) INVESTING ACTIVITIES | (146 949) | (115 209) | (125 609) | (15 783) | (73 426) | (73 426) | - | | (125 609) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Short term loans | (389) | - | - | (358) | (358) | - | (358) | #DIV/0! | - |
| Borrowing long term/refinancing | 38 700 | 51 300 | 51 300 | 51 300 | 51 300 | 51 300 | - | | 51 300 |
| Increase (decrease) in consumer deposits | 3 726 | 3 704 | 3 686 | 198 | 2 485 | 2 485 | - | | 3 686 |
| Payments | | | | | | | | | |
| Repayment of borrowing | (13 554) | (18 032) | (21 783) | (54) | (12 509) | (12 509) | - | | (21 783) |
| NET CASH FROM/(USED) FINANCING ACTIVITIES | 28 482 | 36 973 | 33 204 | 51 086 | 40 919 | 41 276 | 358 | 1% | 33 204 |
| NET INCREASE/ (DECREASE) IN CASH HELD | (42 552) | (7 112) | 259 | 70 280 | 60 496 | 43 727 | | | 259 |
| Cash/cash equivalents at beginning: | 126 699 | 91 518 | 84 147 | | 84 147 | 91 518 | | | 84 147 |
| Cash/cash equivalents at month/year end: | 84 147 | 84 406 | 84 406 | | 144 643 | 135 245 | | | 84 406 |

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column which is R144.6 million.

The municipality started the year with a positive cashbook balance of R84,1 million. The March closing balance is R144.6 million. Refer to Supporting Table SC9 for more detail on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M09 March

| Description | Budget Year 2013/14 | | | | | | | | | | | |
|---|---------------------|-------------------|-----------------|-----------------|-----------------|---------------|----------------|---------------|----------------|----------|----------|-----------------|
| | July Outcome | August Outcome | Sept Outcome | October | Nov | Dec | January | Feb | March | April | May | June Budget |
| R thousands | | | | | | | | | | | | |
| Cash Receipts By Source | | | | | | | | | | | | |
| Property rates | 9 587 | 10 305 | 12 301 | 7 375 | 7 461 | 7 305 | 7 655 | 11 534 | 9 797 | | | 43 497 |
| Property rates - penalties & collection charges | 67 | 67 | 67 | 72 | 67 | 70 | 69 | 72 | 75 | | | 372 |
| Service charges - electricity revenue | 30 300 | 25 361 | 25 762 | 22 110 | 21 494 | 21 188 | 20 856 | 22 300 | 20 549 | | | 74 783 |
| Service charges - water revenue | 5 396 | 6 771 | 6 957 | 10 568 | 10 649 | 10 281 | 10 741 | 10 471 | 10 572 | | | 16 154 |
| Service charges - sanitation revenue | 3 354 | 4 742 | 4 754 | 5 090 | 4 960 | 5 096 | 5 870 | 6 117 | 5 512 | | | 15 371 |
| Service charges - refuse | 4 031 | 4 385 | 4 130 | 4 525 | 4 396 | 4 314 | 4 256 | 4 430 | 4 547 | | | 13 877 |
| Rental of facilities and equipment | 627 | 519 | 504 | 542 | 623 | 1 624 | 831 | 543 | 565 | | | 2 165 |
| Interest earned - external investments | 531 | 490 | 457 | 488 | 523 | 427 | 417 | 423 | 447 | | | 3 511 |
| Interest earned - outstanding debtors | 172 | 175 | 177 | 164 | 173 | 174 | 173 | 190 | 194 | | | 612 |
| Fines | 559 | 595 | 503 | 562 | 665 | 533 | 543 | 540 | 633 | | | 945 |
| Licences and permits | 184 | 164 | 155 | 190 | 155 | 148 | 196 | 158 | 179 | | | 516 |
| Agency services | 191 | 179 | 175 | 217 | 198 | 211 | 216 | 214 | 196 | | | 454 |
| Transfer receipts - operating | 17 561 | 715 | 235 | 3 331 | 479 | 18 247 | 328 | 1 924 | 13 963 | | | 12 200 |
| Other revenue | 3 409 | 625 | (134) | 2 814 | 1 795 | 2 615 | 4 807 | (842) | 6 789 | | | (13 207) |
| Cash Receipts by Source | 75 969 | 55 094 | 56 043 | 58 050 | 53 638 | 72 233 | 56 961 | 58 073 | 74 021 | - | - | 171 251 |
| Other Cash Flows by Source | | | | | | | | | | | | |
| Transfer receipts - capital | | 890 | 2 610 | 4 862 | 2 151 | 1 287 | (47) | 4 297 | 7 174 | | | 16 209 |
| Contributions & Contributed assets | | | | | | | | | | | | 3 583 |
| Proceeds on disposal of PPE | | | | | | | | | | | | - |
| Borrowing long term/refinancing | | | | | | | | | 51 300 | | | - |
| Increase in consumer deposits | 1 072 | (92) | 447 | 396 | 6 | 114 | 15 | 330 | 198 | | | 1 219 |
| Receipt of non-current debtors | | | | | | | | | | | | - |
| Receipt of non-current receivables | 0 | 0 | 0 | 0 | 1 | 8 | 0 | 0 | 0 | | | 38 |
| Change in non-current investments | (428) | (5) | (469) | (472) | (415) | (476) | (720) | (510) | (461) | | | (1 404) |
| Total Cash Receipts by Source | 76 613 | 55 887 | 58 631 | 62 836 | 55 381 | 73 167 | 56 209 | 62 189 | 131 875 | - | - | 191 253 |
| Cash Payments by Type | | | | | | | | | | | | |
| Employee related costs | 16 754 | 18 746 | 18 367 | 19 007 | 29 410 | 18 997 | 22 173 | 19 249 | 18 624 | | | 60 550 |
| Remuneration of councillors | 605 | 619 | 622 | 622 | 622 | 622 | 622 | 622 | 1 006 | | | 1 235 |
| Interest paid | 138 | - | 15 | 4 427 | 1 386 | 8 560 | 1 794 | - | 90 | | | 25 881 |
| Bulk purchases - Electricity | 2 686 | 19 572 | 16 768 | 12 236 | 10 603 | 10 660 | 12 430 | 11 478 | 10 457 | | | 50 002 |
| Bulk purchases - Water & Sewer | | | | | | | | | | | | - |
| Other materials | 440 | 728 | 973 | 961 | 1 580 | 1 433 | 944 | 980 | 1 400 | | | 5 616 |
| Contracted services | 1 219 | 5 446 | 6 013 | 3 601 | 5 591 | 7 109 | 6 113 | 6 786 | 8 092 | | | 24 940 |
| Grants and subsidies paid - other municipalities | | | | | | | | | | | | - |
| Grants and subsidies paid - other | 3 132 | 3 136 | 3 156 | 3 179 | 3 181 | 3 198 | 3 214 | 3 440 | 3 368 | | | 9 763 |
| General expenses | 24 888 | 1 733 | (3 353) | 31 005 | 9 217 | 3 986 | 9 332 | 11 313 | 3 183 | | | 34 935 |
| Cash Payments by Type | 49 862 | 49 980 | 42 561 | 75 039 | 61 590 | 54 564 | 56 621 | 53 868 | 46 219 | - | - | 212 923 |
| Other Cash Flows/Payments by Type | | | | | | | | | | | | |
| Capital assets | - | 11 416 | 15 798 | 4 426 | 4 002 | 7 794 | 2 910 | 7 811 | 15 322 | | | 40 416 |
| Repayment of borrowing | 3 755 | | 51 | 3 979 | 886 | 2 881 | 903 | - | 54 | | | 5 523 |
| Total Cash Payments by Type | 53 618 | 61 396 | 58 410 | 83 444 | 66 478 | 65 239 | 60 434 | 61 679 | 61 595 | - | - | 258 862 |
| NET INCREASE/(DECREASE) IN CASH HELD | 22 995 | (5 509) | 222 | (20 608) | (11 097) | 7 928 | (4 225) | 510 | 70 280 | - | - | (67 608) |
| Cash/cash equivalents at the month/year beginning | 84 147 | 107 143 | 101 633 | 101 855 | 81 247 | 70 150 | 78 078 | 73 853 | 74 363 | 144 643 | 144 643 | 144 643 |
| Cash/cash equivalents at the month/year end | 107 143 | 101 633 | 101 855 | 81 247 | 70 150 | 78 078 | 73 853 | 74 363 | 144 643 | 144 643 | 144 643 | 77 035 |

This supporting table gives details of information summarised in Table C7.

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March

| Description | NT Code | Budget Year 2013/14 | | | | | | | | | | | Actual Bad Debts Written Off against Debtors | Impairment - Bad Debts i.t.o Council Policy | |
|---|-------------|---------------------|--------------|--------------|--------------|-------------|-------------|--------------|---------------|---------------|--------------------|----------|--|---|--|
| | | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total | Total over 90 days | | | | |
| R thousands | | | | | | | | | | | | | | | |
| Debtors Age Analysis By Income Source | | | | | | | | | | | | | | | |
| Trade and Other Receivables from Exchange Transactions - Water | 1200 | 10 502 | 487 | 233 | 179 | 120 | 113 | 703 | 2 208 | 14 545 | 3 323 | - | 4 264 | | |
| Trade and Other Receivables from Exchange Transactions - Electricity | 1300 | 11 219 | 389 | 227 | 173 | 127 | 241 | 502 | 1 845 | 14 722 | 2 888 | - | 1 270 | | |
| Receivables from Non-exchange Transactions - Property Rates | 1400 | 11 503 | 462 | 309 | 243 | 183 | 179 | 901 | 2 702 | 16 483 | 4 209 | - | 3 907 | | |
| Receivables from Exchange Transactions - Waste Water Management | 1500 | 5 629 | 230 | 149 | 113 | 101 | 94 | 417 | 1 878 | 8 610 | 2 603 | - | 2 853 | | |
| Receivables from Exchange Transactions - Waste Management | 1600 | 4 133 | 158 | 108 | 83 | 73 | 66 | 306 | 1 165 | 6 092 | 1 693 | - | 1 573 | | |
| Receivables from Exchange Transactions - Property Rental Debtors | 1700 | 149 | 13 | 12 | 12 | 10 | 9 | 43 | 79 | 327 | 153 | - | 221 | | |
| Interest on Arrear Debtor Accounts | 1810 | 54 | 33 | 33 | 33 | 33 | 42 | 258 | 3 735 | 4 221 | 4 100 | - | - | | |
| Recoverable unauthorised, irregular, fruitless and wasteful expenditure | 1820 | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Other | 1900 | 1 333 | 77 | 209 | 208 | 133 | 93 | 504 | 2 064 | 4 620 | 3 001 | - | 2 826 | | |
| Total By Income Source | 2000 | 44 521 | 1 850 | 1 280 | 1 043 | 779 | 837 | 3 633 | 15 677 | 69 621 | 21 969 | - | 16 916 | | |
| 2012/13 - totals only | | 37 069 | 1 863 | 1 267 | 919 | 1 321 | 974 | 5 034 | 14 791 | 63 238 | 23 039 | | | | |
| Debtors Age Analysis By Customer Group | | | | | | | | | | | | | | | |
| Organs of State | 2200 | 131 | 20 | 33 | 11 | 7 | 4 | 183 | 196 | 585 | 401 | - | - | | |
| Commercial | 2300 | 7 038 | 155 | 114 | 103 | 27 | 172 | 107 | 451 | 8 165 | 859 | - | 646 | | |
| Households | 2400 | 37 352 | 1 675 | 1 133 | 929 | 745 | 662 | 3 343 | 15 030 | 60 870 | 20 709 | - | 16 270 | | |
| Other | 2500 | 1 | - | - | - | - | - | - | - | 1 | - | - | - | | |
| Total By Customer Group | 2600 | 44 521 | 1 850 | 1 280 | 1 043 | 779 | 837 | 3 633 | 15 677 | 69 621 | 21 969 | - | 16 916 | | |

Debtors' levels remain stable after the slight year-on-year decrease from 2012 to 2013. The increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year.

Summary of Indigent Households

Indigent Household Statistics

| | Indigent Households | Amount | Other Households | Total Households | |
|-------------|---------------------|-----------|------------------|------------------|--------|
| 2013 | | | | | |
| July | 6 427 | 3 131 937 | 25 314 | 31 741 | 20.25% |
| August | 6 446 | 3 136 846 | 25 419 | 31 865 | 20.23% |
| September | 6 514 | 3 155 567 | 25 335 | 31 849 | 20.45% |
| October | 6 558 | 3 178 924 | 25 277 | 31 835 | 20.60% |
| November | 6 576 | 3 180 869 | 25 256 | 31 832 | 20.66% |
| December | 6 596 | 3 197 613 | 25 237 | 31 833 | 20.72% |
| 2014 | | | | | |
| January | 6 729 | 3 214 251 | 25 102 | 31 831 | 21.14% |
| February | 6 523 | 3 200 014 | 25 300 | 31 823 | 20.50% |
| March | 6 474 | 3 165 989 | 25 351 | 31 825 | 20.34% |
| April | | | 0 | | |
| May | | | 0 | | |
| June | | | 0 | | |

Summary of Debtors Age Analysis

| MONTH | < 30 Days | < 60 Days | < 90 Days | < 120 Days | < 150 Days | <180 Days | <365 Days | >365 Days | Total - | Older than 30 Days | Older than 90 days |
|----------------|------------|-----------|-----------|------------|------------|-----------|-----------|------------|------------|--------------------|--------------------|
| 2013/14 | | | | | | | | | | | |
| June | | | | | | | | | 0 | 0 | 0 |
| May | | | | | | | | | 0 | 0 | 0 |
| April | | | | | | | | | 0 | 0 | 0 |
| March | 44 521 361 | 1 849 946 | 1 280 142 | 1 043 135 | 778 994 | 837 334 | 3 632 875 | 15 677 000 | 69 620 788 | 25 099 427 | 21 969 339 |
| February | 45 870 465 | 2 012 206 | 1 434 745 | 922 701 | 927 284 | 874 045 | 3 383 831 | 15 776 598 | 71 201 875 | 25 331 410 | 21 884 459 |
| January | 51 754 513 | 2 150 900 | 1 167 346 | 1 027 233 | 929 440 | 788 178 | 3 193 513 | 15 740 415 | 76 751 539 | 24 997 026 | 21 678 780 |
| December | 44 762 720 | 1 814 647 | 1 215 241 | 1 024 154 | 849 478 | 741 520 | 3 220 885 | 15 517 894 | 69 146 539 | 24 383 819 | 21 353 931 |
| November | 43 115 553 | 1 843 348 | 1 225 556 | 955 383 | 802 976 | 690 983 | 3 310 665 | 15 212 067 | 67 156 532 | 24 040 978 | 20 972 074 |
| October | 44 055 624 | 2 002 136 | 1 302 808 | 964 851 | 768 525 | 671 903 | 3 312 809 | 15 359 800 | 68 438 457 | 24 382 832 | 21 077 888 |
| September | 45 101 428 | 1 861 255 | 1 259 835 | 957 082 | 814 639 | 712 400 | 3 576 463 | 15 399 007 | 69 682 108 | 24 580 680 | 21 459 590 |
| Augustus | 38 856 787 | 1 937 928 | 1 226 689 | 1 016 753 | 830 184 | 696 009 | 3 529 750 | 15 530 145 | 63 624 245 | 24 767 458 | 21 602 841 |
| July | 41 116 113 | 1 847 114 | 1 256 338 | 962 460 | 773 328 | 685 374 | 3 784 937 | 15 375 903 | 65 801 568 | 24 685 456 | 21 582 003 |

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

| Description | NT Code | Budget Year 2013/14 | | | | | | | | Total |
|--|-------------|---------------------|--------------|--------------|---------------|----------------|----------------|-------------------|-------------|---------------|
| | | 0 - 30 Days | 31 - 60 Days | 61 - 90 Days | 91 - 120 Days | 121 - 150 Days | 151 - 180 Days | 181 Days - 1 Year | Over 1 Year | |
| R thousands | | | | | | | | | | |
| Creditors Age Analysis By Customer Type | | | | | | | | | | |
| Bulk Electricity | 0100 | 541 | | | | | | | | 541 |
| Bulk Water | 0200 | | | | | | | | | - |
| PAYE deductions | 0300 | | | | | | | | | - |
| VAT (output less input) | 0400 | | | | | | | | | - |
| Pensions / Retirement deductions | 0500 | | | | | | | | | - |
| Loan repayments | 0600 | | | | | | | | | - |
| Trade Creditors | 0700 | 10 850 | | | | | | | | 10 850 |
| Auditor General | 0800 | | | | | | | | | - |
| Other | 0900 | | | | | | | | | - |
| Total By Customer Type | 1000 | 11 391 | - | - | - | - | - | - | - | 11 391 |

Supporting Table SC4 reflects current creditors at the end of March 2014.

The payment of creditors is within requirements of the MFMA.

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M09 March

| Investments by maturity Name of institution & investment ID R thousands | Period of Investment | Type of Investment | Expiry date of investment | Accrued interest for the month | Yield for the month 1 (%) | Market value at beginning of the month | Change in market value | Market value at end of the month |
|---|----------------------|--------------------|---------------------------|--------------------------------|---------------------------|--|------------------------|----------------------------------|
| | Yrs/Months | | | | | | | |
| Municipality | | | | | | | | |
| LIBERTY 15934476 | 15 YEARS | | 01/09/2025 | 17 | | 5 848 | 125 | 5 991 |
| LIBERTY 21196964 | 14 YEARS | | 01/09/2025 | 24 | | 8 242 | 260 | 8 526 |
| MOMENTUM MP 3853776 | 14 YEARS | | 01/07/2026 | 4 | | 1 001 | 30 | 1 035 |
| ABSA 4074809272 | DAILY | CALL | | 80 | 4,8% | 21 169 | (20 000) | 1 249 |
| ABSA 9284200168 | DEP PLUS | CALL | | 114 | 5,0% | 24 307 | | 24 421 |
| NEDBANK 1232086916 | 32 DAYS | 32 DAYS | 29/04/2014 | | 5,9% | | 50 000 | 50 000 |
| TOTAL INVESTMENTS AND INTEREST | | | | 239 | | 60 567 | 30 415 | 91 221 |

Surplus cash not immediately required is invested in call and other short term deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 March

| Description | 2012/13 | Budget Year 2013/14 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| RECEIPTS: | | | | | | | | | |
| Operating Transfers and Grants | | | | | | | | | |
| National Government: | 39 528 | 45 383 | 45 383 | 10 487 | 45 383 | 45 383 | - | | 45 383 |
| Local Government Equitable Share | 36 146 | 41 949 | 41 949 | 10 487 | 41 949 | 41 949 | - | | 41 949 |
| Finance Management | 1 250 | 1 300 | 1 300 | | 1 300 | 1 300 | | | 1 300 |
| Municipal Systems Improvement | 800 | 890 | 890 | - | 890 | 890 | | | 890 |
| EPWP Incentive | 1 332 | 1 244 | 1 244 | | 1 244 | 1 244 | | | 1 244 |
| Other transfers and grants [insert description] | | | | | | | - | | |
| Provincial Government: | 2 727 | 23 601 | 24 718 | 5 129 | 20 679 | 20 679 | - | | 24 718 |
| Housing | 1 659 | 20 045 | 19 845 | 2 428 | 16 005 | 16 005 | - | | 19 845 |
| Emergency Housing Programme (EHP) | | | 200 | | | | | | 200 |
| Community Development Workers Support Grant | 81 | | 49 | | 49 | 49 | | | 49 |
| Provincial Library Grant | 704 | 805 | 805 | | 805 | 805 | - | | 805 |
| Main Road Subsidy | 65 | 2 651 | 2 651 | 2 651 | 2 651 | 2 651 | - | | 2 651 |
| Sport & Recreation Grant | - | 100 | 100 | | 100 | 100 | - | | 100 |
| Financial Management support Grant | | | 800 | | 800 | 800 | | | 800 |
| Greenest Municipality | | | 50 | 50 | 50 | 50 | | | 50 |
| Thusong Service Centre Grant | 218 | | 218 | | 218 | 218 | - | | 218 |
| District Municipality: | - | - | - | - | - | - | - | | - |
| [insert description] | | | | | | | - | | |
| Other grant providers: | - | - | 883 | 27 | 886 | 886 | - | | 883 |
| Prov Govt. Nelson Mandela Commemoration | | | 100 | | 100 | 100 | - | | 100 |
| Prov Govt. ICT Projects for Libraries | | | 25 | 27 | 27 | 27 | | | 25 |
| Table Mountain Fund | | | 240 | | 240 | 240 | | | 240 |
| Public Contr. KCIH | | | 200 | | 200 | 200 | | | 200 |
| Public Contr. Duitse Friedrich Naumann | | | 319 | | 319 | 319 | | | 319 |
| Total Operating Transfers and Grants | 42 255 | 68 984 | 70 985 | 15 643 | 66 948 | 66 948 | - | | 70 985 |
| Capital Transfers and Grants | | | | | | | | | |
| National Government: | 36 339 | 25 725 | 25 718 | 5 983 | 25 718 | 25 718 | - | | 25 718 |
| Municipal Infrastructure Grant (MIG) | 16 947 | 18 755 | 18 755 | 5 983 | 18 755 | 18 755 | - | | 18 755 |
| INEP | 1 800 | 3 000 | 3 000 | | 3 000 | 3 000 | - | | 3 000 |
| Neighbourhood Development Partnership | 2 418 | 3 970 | 3 963 | | 3 963 | 3 963 | - | | 3 963 |
| Regional Bulk Infrastructure | 15 174 | | | | | | - | | |
| Other capital transfers [insert description] | | | | | | | - | | |
| Provincial Government: | 20 193 | 6 671 | 6 671 | 982 | 982 | 982 | - | | 6 671 |
| Housing | 18 693 | 5 689 | 5 689 | | | | - | | 5 689 |
| Public Transport non-motorised infrastructure grant | 1 500 | 982 | 982 | 982 | 982 | 982 | | | 982 |
| District Municipality: | - | - | - | - | - | - | - | | - |
| [insert description] | | | | | | | - | | |
| Other grant providers: | - | - | - | - | - | - | - | | - |
| Total Capital Transfers and Grants | 56 532 | 32 396 | 32 389 | 6 965 | 26 700 | 26 700 | - | | 32 389 |
| TOTAL RECEIPTS OF TRANSFERS & GRANTS | 98 787 | 101 380 | 103 374 | 22 608 | 93 648 | 93 648 | - | | 103 374 |

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2013/2014.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M09 March

| Description | 2012/13 | Budget Year 2013/14 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| EXPENDITURE | | | | | | | | | |
| Operating expenditure of Transfers and Grants | | | | | | | | | |
| National Government: | 2 810 | 3 434 | 3 434 | 377 | 1 614 | 1 614 | - | | 3 434 |
| Local Government Equitable Share | | | | | | | - | | |
| Finance Management | 698 | 1 300 | 1 300 | 23 | 575 | 575 | - | | 1 300 |
| Municipal Systems Improvement | 780 | 890 | 890 | 235 | 251 | 251 | - | | 890 |
| EPWP Incentive | 1 332 | 1 244 | 1 244 | 119 | 788 | 788 | - | | 1 244 |
| Other transfers and grants [insert description] | | | | | | | - | | |
| Provincial Government: | 2 722 | 23 601 | 25 381 | 3 099 | 13 221 | 13 221 | - | | 25 381 |
| Housing | 1 659 | 20 045 | 19 845 | 936 | 10 496 | 10 496 | - | | 19 845 |
| Emergency Housing Programme (EHP) | | | 200 | | | | | | 200 |
| Provincial Library Grant | 691 | 805 | 805 | 62 | 595 | 595 | - | | 805 |
| Financial Management Support Grant | | | 800 | | | | | | 800 |
| Greenest Municipality | | | 50 | | | | | | 50 |
| Community Development Worker Grant | | | 49 | 18 | 18 | 18 | | | 49 |
| Main Road Subsidy | 65 | 2 651 | 3 314 | 2 083 | 2 083 | 2 083 | - | | 3 314 |
| Sport & Recreation Grant | - | 100 | 100 | | 29 | 29 | - | | 100 |
| Thusong Service Centre Grant | 307 | | 218 | | | | - | | 218 |
| District Municipality: | - | - | - | - | - | - | - | | - |
| [insert description] | | | | | | | - | | |
| Other grant providers: | 2 | - | 300 | - | 58 | 58 | - | | 300 |
| Public Contr. KCIH | 2 | | 200 | | | | - | | 200 |
| Prov Govt. Nelson Mandela Commemoration | | | 100 | | 58 | 58 | - | | 100 |
| Total operating expenditure of Transfers and Grants: | 5 534 | 27 035 | 29 115 | 3 476 | 14 894 | 14 894 | - | | 29 115 |
| Capital expenditure of Transfers and Grants | | | | | | | | | |
| National Government: | 36 911 | 25 725 | 21 755 | 5 731 | 11 502 | 11 502 | - | | 21 755 |
| Municipal Infrastructure Grant (MIG) | 16 947 | 18 755 | 18 755 | 5 142 | 10 432 | 10 432 | - | | 18 755 |
| INEP | 1 800 | 3 000 | 3 000 | 590 | 1 070 | 1 070 | - | | 3 000 |
| Neighbourhood Development Partnership | 2 418 | 3 970 | - | | | | - | | - |
| Regional Bulk Infrastructure | 15 174 | | | | | | - | | |
| Other capital transfers [insert description] | 572 | | | | | | - | | |
| Provincial Government: | 16 675 | 6 671 | 6 671 | - | 1 967 | 1 967 | - | | 6 671 |
| Housing | 16 675 | 5 689 | 5 689 | | 985 | 985 | - | | 5 689 |
| Public Transport non-motorised infrastructure grant | | 982 | 982 | | 982 | 982 | - | | 982 |
| District Municipality: | - | - | - | - | - | - | - | | - |
| Other grant providers: | 223 | - | - | - | - | - | - | | - |
| | 223 | | | | | | - | | |
| Total capital expenditure of Transfers and Grants | 53 809 | 32 396 | 28 426 | 5 731 | 13 469 | 13 469 | - | | 28 426 |
| TOTAL EXPENDITURE OF TRANSFERS AND GRANTS | 59 343 | 59 431 | 57 541 | 9 208 | 28 363 | 28 363 | - | | 57 541 |

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M09 March

| Description | Budget Year 2013/14 | | | | |
|---|---------------------------|----------------|---------------|--------------|----------------|
| | Approved Rollover 2012/13 | Monthly actual | YearTD actual | YTD variance | YTD variance % |
| R thousands | | | | | % |
| EXPENDITURE | | | | | |
| Operating expenditure of Approved Roll-overs | | | | | |
| National Government: | - | - | - | - | |
| Local Government Equitable Share | | | | - | |
| Finance Management | | | | - | |
| Municipal Systems Improvement | | | | - | |
| EPWP Incentive | | | | - | |
| Other transfers and grants [insert description] | | | | - | |
| Provincial Government: | - | - | - | - | |
| Housing | | | | - | |
| Provincial Library Grant | | | | - | |
| Main Road Subsidy | | | | - | |
| Sport & Recreation Grant | | | | - | |
| Housing Consumer Education & Mobility Strategy (Pound) | | | | - | |
| District Municipality: | - | - | - | - | |
| Other grant providers: | - | - | - | - | |
| Total operating expenditure of Approved Roll-overs | - | - | - | - | |
| Capital expenditure of Approved Roll-overs | | | | | |
| National Government: | - | - | - | - | |
| Municipal Infrastructure Grant (MIG) | | | | - | |
| INEP | | | | - | |
| Neighbourhood Development Partnership | | | | - | |
| Regional Bulk Infrastructure | | | | - | |
| Other capital transfers [insert description] | | | | - | |
| Provincial Government: | 6 961 | 1 443 | 5 793 | 1 168 | 16,8% |
| Housing | 5 461 | 1 063 | 4 293 | 1 168 | 21,4% |
| Public Transport non-motorised infrastructure grant | 1 500 | 380 | 1 500 | 0 | 0,0% |
| District Municipality: | - | - | - | - | |
| Other grant providers: | - | - | - | - | |
| Total capital expenditure of Approved Roll-overs | 6 961 | 1 443 | 5 793 | 1 168 | 16,8% |
| TOTAL EXPENDITURE OF APPROVED ROLL-OVERS | 6 961 | 1 443 | 5 793 | 1 168 | 16,8% |

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 March

| Summary of Employee and Councillor remuneration | 2012/13 | Budget Year 2013/14 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|----------------|----------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Councillors (Political Office Bearers plus Other) | | | | | | | | | |
| Basic Salaries and Wages | 7 084 | 7 197 | 7 456 | 857 | 5 572 | 5 592 | (20) | 0% | 7 456 |
| Pension and UIF Contributions | | | | | | | - | | - |
| Medical Aid Contributions | | | | | | | - | | - |
| Motor Vehicle Allowance | | | | | | | - | | - |
| Cellphone Allowance | - | 380 | 522 | 149 | 389 | 391 | (2) | -1% | 522 |
| Housing Allowances | | | | | | | - | | |
| Other benefits and allowances | | | | | | | - | | |
| Sub Total - Councillors | 7 084 | 7 577 | 7 978 | 1 006 | 5 961 | 5 983 | (22) | 0% | 7 978 |
| Senior Managers of the Municipality | | | | | | | | | |
| Basic Salaries and Wages | 8 185 | 8 657 | 8 647 | 721 | 6 486 | 6 486 | (0) | 0% | 8 647 |
| Pension and UIF Contributions | | | | | | | - | | - |
| Medical Aid Contributions | | | | | | | - | | - |
| Overtime | | | | | | | - | | - |
| Performance Bonus | | | | | | | - | | - |
| Motor Vehicle Allowance | | | | | | | - | | - |
| Cellphone Allowance | 139 | 146 | 146 | 12 | 104 | 109 | (5) | -4% | 146 |
| Housing Allowances | | | | | | | - | | |
| Other benefits and allowances | | | | | | | - | | |
| Post-retirement benefit obligations | | | | | | | - | | |
| Sub Total - Senior Managers of Municipality | 8 324 | 8 803 | 8 793 | 732 | 6 590 | 6 595 | (5) | 0% | 8 793 |
| Other Municipal Staff | | | | | | | | | |
| Basic Salaries and Wages | 143 720 | 158 108 | 156 684 | 11 948 | 120 923 | 120 813 | 111 | 0% | 156 684 |
| Pension and UIF Contributions | 23 993 | 27 080 | 27 758 | 2 081 | 18 844 | 19 140 | (296) | -2% | 27 758 |
| Medical Aid Contributions | 8 176 | 11 179 | 11 355 | 772 | 6 566 | 6 834 | (268) | -4% | 11 355 |
| Overtime | 12 423 | 12 233 | 11 146 | 1 025 | 9 590 | 8 359 | 1 231 | 15% | 11 146 |
| Performance Bonus | - | - | - | - | - | - | - | | - |
| Motor Vehicle Allowance | 9 178 | 10 714 | 10 870 | 818 | 7 308 | 7 552 | (245) | -3% | 10 870 |
| Cellphone Allowance | 1 924 | 1 356 | 1 356 | 105 | 830 | 1 017 | (187) | -18% | 1 356 |
| Housing Allowances | 1 046 | 945 | 951 | 74 | 744 | 713 | 31 | 4% | 951 |
| Other benefits and allowances | 11 256 | 9 082 | 9 130 | 770 | 7 146 | 6 847 | 299 | 4% | 9 130 |
| Long service awards | 690 | 813 | 831 | | | 623 | (623) | -100% | 831 |
| Post-retirement benefit obligations | 10 795 | 9 630 | 11 335 | 945 | 8 501 | 8 501 | - | | 11 335 |
| Sub Total - Other Municipal Staff | 223 203 | 242 039 | 243 661 | 18 725 | 182 138 | 182 086 | 52 | 0% | 243 661 |
| TOTAL SALARY, ALLOWANCES & BENEFITS | 238 611 | 258 419 | 260 432 | 20 463 | 194 689 | 194 664 | 25 | 0% | 260 432 |
| TOTAL MANAGERS AND STAFF | 231 527 | 250 842 | 252 454 | 19 457 | 188 728 | 188 680 | 48 | 0% | 252 454 |

SDBIP

The results of the SDBIP for the third quarter ended 31 March 2014 will be included in a separate comprehensive report to be tabled in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M09 March

| Description of financial indicator | Basis of calculation | 2012/13 | Budget Year 2013/14 | | | |
|---|--|-----------------|---------------------|-----------------|------------------|--------------------|
| | | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| <u>Borrowing Management</u> | | | | | | |
| Capital Charges to Operating Expenditure | Interest & principal paid/Operating Expenditure | 3,2% | 17,7% | 17,4% | 2,9% | 6,1% |
| Borrowed funding of 'own' capital expenditure | Borrowings/Capital expenditure excl. transfers and grants | 47,0% | 54,5% | 58,1% | 65,3% | 58,1% |
| <u>Safety of Capital</u> | | | | | | |
| Debt to Equity | Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves | 16,0% | 17,6% | 16,6% | 16,9% | 16,6% |
| Gearing | Long Term Borrowing/ Funds & Reserves | 19278,6% | 123,6% | 20333,9% | 20761,0% | 20333,9% |
| <u>Liquidity</u> | | | | | | |
| Current Ratio | Current assets/current liabilities | 127,7% | 140,8% | 150,1% | 198,1% | 150,1% |
| Liquidity Ratio | Monetary Assets/Current Liabilities | 54,1% | 64,8% | 65,9% | 113,1% | 65,9% |
| <u>Revenue Management</u> | | | | | | |
| Annual Debtors Collection Rate (Payment Level %) | Last 12 Mths Receipts/ Last 12 Mths Billing | | 99,9% | 99,9% | Annual Indicator | 99,9% |
| Outstanding Debtors to Revenue | Total Outstanding Debtors to Annual Revenue | 13,7% | 12,3% | 13,0% | Annual Indicator | 13,0% |
| Longstanding Debtors Recovered | Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old | 0,0% | 0,0% | 0,0% | 0,0% | 0,0% |
| <u>Creditors Management</u> | | | | | | |
| Creditors System Efficiency | % of Creditors Paid Within Terms (within MFMA s 65(e)) | 97,0% | 98,2% | 98,2% | | 98,2% |
| <u>Funding of Provisions</u> | | | | | | |
| Percentage Of Provisions Not Funded | Unfunded Provisions/Total Provisions | | | | | |
| <u>Other Indicators</u> | | | | | | |
| Electricity Distribution Losses | % Volume (units purchased and generated less units sold)/units purchased and generated | 6,9% | 7,1% | 7,2% | 5,4% | 7,2% |
| Water Distribution Losses | % Volume (units purchased and own source less units sold)/Total units purchased and own source | 20,0% | 25,9% | 25,8% | 25,5% | 25,8% |
| Employee costs | Employee costs/Total Revenue - capital revenue | 33,3% | 33,8% | 34,0% | 34,1% | 34,0% |
| Repairs & Maintenance | R&M/Total Revenue - capital revenue | 0,0% | 22,0% | 20,8% | 19,6% | 22,0% |
| Interest & Depreciation | I&D/Total Revenue - capital revenue | 20,5% | 19,7% | 19,4% | 3,0% | 6,8% |
| <u>IDP regulation financial viability indicators</u> | | | | | | |
| i. Debt coverage | (Total Operating Revenue - Operating Grants)/Debt service payments due within financial year) | 17,5% | 21,6 | 2155,9% | Annual Indicator | 21,6 |
| ii. O/S Service Debtors to Revenue | Total outstanding service debtors/annual revenue received for services | 11,9% | 14,5% | 14,5% | Annual Indicator | 14,5% |
| iii. Cost coverage | (Available cash + Investments)/monthly fixed operational expenditure | 3,5% | 1,7 | 165,3% | 4.09 | 1,7 |

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M09 March

| Month | 2012/13 | Budget Year 2013/14 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|----------------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | % spend of Original Budget |
| R thousands | | | | | | | | % | |
| Monthly expenditure performance trend | | | | | | | | | |
| July | 100 | 1 099 | 74 | 0 | 0 | 74 | 74 | 100.0% | 0% |
| August | 8 541 | 2 198 | 6 299 | 11 416 | 11 416 | 6 373 | (5 043) | -79.1% | 10% |
| September | 4 043 | 4 396 | 2 977 | 15 798 | 27 214 | 9 350 | (17 865) | -191.1% | 25% |
| October | 7 364 | 7 693 | 5 434 | 4 426 | 31 641 | 14 784 | (16 857) | -114.0% | 29% |
| November | 10 243 | 6 594 | 7 559 | 4 002 | 35 643 | 22 343 | (13 300) | -59.5% | 32% |
| December | 13 512 | 12 089 | 9 967 | 7 794 | 43 437 | 32 310 | (11 127) | -34.4% | 40% |
| January | 4 867 | 8 792 | 3 582 | 2 910 | 46 347 | 35 892 | (10 456) | -29.1% | 42% |
| February | 12 126 | 13 188 | 8 942 | 7 811 | 54 158 | 44 834 | (9 325) | -20.8% | 49% |
| March | 7 528 | 10 990 | 9 955 | 15 322 | 69 481 | 54 789 | (14 692) | -26.8% | 63% |
| April | 14 809 | 13 188 | 12 701 | | | 67 490 | - | | |
| May | 17 343 | 15 386 | 24 175 | | | 91 665 | - | | |
| June | 43 287 | 14 287 | 34 817 | | | 126 482 | - | | |
| Total Capital expenditure | 143 764 | 109 897 | 126 482 | 69 481 | | | | | |

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M09 March

| Description | 2012/13 | Budget Year 2013/14 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|-----------------|-----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Capital expenditure on new assets by Asset Class/Sub-class | | | | | | | | | |
| Infrastructure | 108 252 | 50 904 | 55 858 | 9 742 | 42 961 | 29 865 | (13 096) | -43.9% | 55 858 |
| Infrastructure - Road transport | 15 578 | 9 160 | 9 360 | 3 017 | 5 097 | 5 369 | 272 | 5.1% | 9 360 |
| <i>Roads, Pavements & Bridges</i> | 10 720 | 9 160 | 9 160 | 3 017 | 5 097 | 5 369 | 272 | 5.1% | 9 160 |
| <i>Storm water</i> | 4 858 | | 200 | | | | - | | 200 |
| Infrastructure - Electricity | 22 203 | 23 894 | 25 886 | 2 920 | 21 244 | 12 634 | (8 610) | -68.2% | 25 886 |
| <i>Generation</i> | | | | | | | - | | |
| <i>Transmission & Reticulation</i> | 22 203 | 23 894 | 25 886 | 2 920 | 21 244 | 12 634 | (8 610) | -68.2% | 25 886 |
| <i>Street Lighting</i> | | | | | | | - | | |
| Infrastructure - Water | 48 634 | 7 300 | 8 392 | 1 804 | 10 610 | 7 254 | (3 357) | -46.3% | 8 392 |
| <i>Dams & Reservoirs</i> | | | | | | | - | | |
| <i>Water purification</i> | 48 634 | 7 300 | 8 392 | 1 804 | 10 610 | 7 254 | (3 357) | -46.3% | 8 392 |
| <i>Reticulation</i> | | | | | | | - | | |
| Infrastructure - Sanitation | 16 478 | 9 150 | 9 180 | 1 290 | 4 605 | 4 230 | (375) | -8.9% | 9 180 |
| <i>Reticulation</i> | | | | | | | - | | |
| <i>Sewerage purification</i> | 16 478 | 9 150 | 9 180 | 1 290 | 4 605 | 4 230 | (375) | -8.9% | 9 180 |
| Infrastructure - Other | 5 359 | 1 400 | 3 041 | 712 | 1 405 | 378 | (1 026) | -271.2% | 3 041 |
| <i>Waste Management</i> | 5 359 | 1 400 | 3 041 | 712 | 1 405 | 378 | (1 026) | -271.2% | 3 041 |
| Community | 20 997 | 13 189 | 13 609 | 2 252 | 4 922 | 304 | (4 618) | -1519.8% | 13 609 |
| Parks & gardens | 2 156 | | | | | | - | | |
| Sportsfields & stadia | 1 964 | 5 000 | 5 471 | 1 724 | 1 724 | 83 | (1 642) | -1987.6% | 5 471 |
| Libraries | 3 | | | | | | - | | |
| Security and policing | 223 | | | | | | - | | |
| Social rental housing | 16 651 | 5 689 | 3 366 | | 985 | 83 | (903) | -1092.8% | 3 366 |
| Other | - | 2 500 | 4 772 | 527 | 2 212 | 139 | (2 073) | -1495.5% | 4 772 |
| Heritage assets | - | - | - | - | - | - | - | - | - |
| Buildings | | | | | | | - | | |
| Other | | | | | | | - | | |
| Investment properties | - | - | - | - | - | - | - | - | - |
| Housing development | | | | | | | - | | |
| Other | | | | | | | - | | |
| Other assets | 9 038 | 6 638 | 8 358 | 92 | 1 420 | 1 093 | (327) | -29.9% | 8 358 |
| General vehicles | - | 4 695 | 4 695 | | 789 | 683 | (106) | -15.5% | 4 695 |
| Specialised vehicles | - | - | - | - | - | - | - | | - |
| Plant & equipment | | | | | | | - | | |
| Computers - hardware/equipment | | 600 | 1 030 | | | 183 | 183 | 100.0% | 1 030 |
| Furniture and other office equipment | | 1 343 | 2 633 | 92 | 631 | 228 | (403) | -177.2% | 2 633 |
| Other | 9 038 | | | | | | - | | |
| Agricultural assets | - | - | - | - | - | - | - | - | - |
| Biological assets | - | - | - | - | - | - | - | - | - |
| Intangibles | 1 330 | - | - | - | - | - | - | - | - |
| Computers - software & programming | 1 330 | | | | | | - | | |
| Other | | | | | | | - | | |
| Total Capital Expenditure on new assets | 139 617 | 70 731 | 77 825 | 12 085 | 49 302 | 31 262 | (18 040) | -57.7% | 77 825 |

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M09 March

| Description | 2012/13 | Budget Year 2013/14 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Capital expenditure on renewal of existing assets by Asset Class/Sub-class | | | | | | | | | |
| Infrastructure | 131 | 32 610 | 38 826 | 2 144 | 14 903 | 18 224 | 3 321 | 18,2% | 38 826 |
| Infrastructure - Road transport | 131 | 8 710 | 7 069 | 918 | 6 415 | 4 527 | (1 888) | -41,7% | 7 069 |
| <i>Roads, Pavements & Bridges</i> | | 8 710 | 7 069 | 918 | 6 415 | 4 527 | (1 888) | -41,7% | 7 069 |
| <i>Storm water</i> | 131 | | | | | | - | | |
| Infrastructure - Electricity | - | 13 300 | 13 344 | 42 | 4 362 | 6 721 | 2 359 | 35,1% | 13 344 |
| <i>Generation</i> | | | | | | | - | | |
| <i>Transmission & Reticulation</i> | | 13 300 | 13 344 | 42 | 4 362 | 6 721 | 2 359 | 35,1% | 13 344 |
| <i>Street Lighting</i> | | | | | | | - | | |
| Infrastructure - Water | - | 8 600 | 15 440 | 1 184 | 3 468 | 5 646 | 2 178 | 38,6% | 15 440 |
| <i>Dams & Reservoirs</i> | | 200 | 200 | | 150 | 12 | (138) | -1171,0% | 200 |
| <i>Water purification</i> | | | | | | | - | | |
| <i>Reticulation</i> | | 8 400 | 15 240 | 1 184 | 3 318 | 5 634 | 2 316 | 41,1% | 15 240 |
| Infrastructure - Sanitation | - | 2 000 | 2 974 | - | 657 | 1 330 | 673 | 50,6% | 2 974 |
| <i>Reticulation</i> | | | | | | | - | | |
| <i>Sewerage purification</i> | | 2 000 | 2 974 | | 657 | 1 330 | 673 | 50,6% | 2 974 |
| Infrastructure - Other | - | - | - | - | - | - | - | - | - |
| <i>Waste Management</i> | | | | | | | - | | |
| Community | 756 | 5 716 | 8 992 | 1 093 | 4 443 | 4 947 | 504 | 10,2% | 8 992 |
| Parks & gardens | | | | | | | - | | |
| Sportsfields & stadia | | | | | | | - | | |
| Swimming pools | | 225 | 225 | 30 | 150 | 13 | (137) | -1029,9% | 225 |
| Community halls | | | | | | | - | | |
| Libraries | | | | | | | - | | |
| Cemeteries | 756 | | | | | | - | | |
| Social rental housing | | | 7 784 | 1 063 | 4 293 | 4 293 | - | | 7 784 |
| Other | | 5 491 | 984 | | | 641 | 641 | 100,0% | 984 |
| Heritage assets | - | - | - | - | - | - | - | - | - |
| Buildings | | | | | | | - | | |
| Investment properties | - | - | - | - | - | - | - | - | - |
| Housing development | | | | | | | - | | |
| Other | | | | | | | - | | |
| Other assets | 3 260 | - | - | - | - | - | - | - | - |
| General vehicles | 3 260 | | | | | | - | | |
| Specialised vehicles | - | - | - | - | - | - | - | - | - |
| Other | | | | | | | - | | |
| Agricultural assets | - | - | - | - | - | - | - | - | - |
| Biological assets | - | - | - | - | - | - | - | - | - |
| Intangibles | - | 839 | 839 | - | 833 | 357 | (476) | -133,6% | 839 |
| Computers - software & programming | | | | | | | - | | |
| Other | | 839 | 839 | | 833 | 357 | (476) | -133,6% | 839 |
| Total Capital Expenditure on renewal | 4 147 | 39 166 | 48 657 | 3 237 | 20 178 | 23 527 | 3 349 | 14,2% | 48 657 |

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M09 March

| Description | 2012/13 | Budget Year 2013/14 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|----------------|----------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Repairs and maintenance expenditure by Asset Class/Sub-class | | | | | | | | | |
| Infrastructure | 87 048 | 135 022 | 131 381 | 12 836 | 95 636 | 98 536 | 2 899 | 2,9% | 131 381 |
| Infrastructure - Road transport | 42 236 | 62 485 | 63 816 | 7 300 | 49 168 | 47 862 | (1 306) | -2,7% | 63 816 |
| <i>Roads, Pavements & Bridges</i> | 39 790 | 58 578 | 60 122 | 6 916 | 46 734 | 45 091 | (1 642) | -3,6% | 60 122 |
| <i>Storm water</i> | 2 446 | 3 907 | 3 694 | 384 | 2 435 | 2 771 | 336 | 12,1% | 3 694 |
| Infrastructure - Electricity | 14 105 | 27 457 | 21 945 | 1 818 | 15 245 | 16 459 | 1 213 | 7,4% | 21 945 |
| <i>Generation</i> | | | | | | | - | | |
| <i>Transmission & Reticulation</i> | 14 105 | 27 457 | 21 945 | 1 818 | 15 245 | 16 459 | 1 213 | 7,4% | 21 945 |
| <i>Street Lighting</i> | | | | | | | - | | |
| Infrastructure - Water | 21 502 | 28 574 | 27 464 | 2 285 | 19 093 | 20 598 | 1 505 | 7,3% | 27 464 |
| <i>Dams & Reservoirs</i> | 80 | | | | | | - | | |
| <i>Water purification</i> | 1 963 | | | | | | - | | |
| <i>Reticulation</i> | 19 459 | 28 574 | 27 464 | 2 285 | 19 093 | 20 598 | 1 505 | 7,3% | 27 464 |
| Infrastructure - Sanitation | 7 708 | 14 662 | 16 443 | 1 327 | 11 064 | 12 332 | 1 269 | 10,3% | 16 443 |
| <i>Reticulation</i> | 6 623 | | | | | | - | | |
| <i>Sewerage purification</i> | 1 085 | 14 662 | 16 443 | 1 327 | 11 064 | 12 332 | 1 269 | 10,3% | 16 443 |
| Infrastructure - Other | 1 499 | 1 844 | 1 714 | 107 | 1 066 | 1 285 | 219 | 17,0% | 1 714 |
| <i>Waste Management</i> | 1 499 | 1 844 | 1 714 | 107 | 1 066 | 1 285 | 219 | 17,0% | 1 714 |
| Community | 5 408 | 8 252 | 8 749 | 767 | 4 346 | 6 561 | 2 215 | 33,8% | 8 749 |
| Parks & gardens | 1 503 | 2 568 | 2 602 | 210 | 1 689 | 1 952 | 262 | 13,4% | 2 602 |
| Sportsfields & stadia | 956 | 1 034 | 959 | 100 | 319 | 719 | 401 | 55,7% | 959 |
| Swimming pools | 289 | 303 | 224 | 14 | 236 | 168 | (69) | -40,9% | 224 |
| Community halls | 916 | 904 | 1 128 | 24 | 394 | 846 | 452 | 53,4% | 1 128 |
| Libraries | 161 | 221 | 235 | 34 | 142 | 176 | 34 | 19,3% | 235 |
| Recreational facilities | | | | | | | - | | |
| Fire, safety & emergency | 848 | 841 | 975 | 109 | 469 | 731 | 262 | 35,8% | 975 |
| Security and policing | 546 | 638 | 630 | 23 | 324 | 472 | 149 | 31,5% | 630 |
| Cemeteries | 62 | 55 | 51 | 8 | 37 | 39 | 2 | 4,1% | 51 |
| Social rental housing | | 317 | 317 | 14 | 88 | 237 | 149 | 62,8% | 317 |
| Other | 125 | 1 372 | 1 627 | 233 | 647 | 1 221 | 573 | 47,0% | 1 627 |
| Heritage assets | - | - | - | - | - | - | - | | - |
| Investment properties | - | - | - | - | - | - | - | | - |
| Housing development | | | | | | | - | | |
| Other assets | 21 958 | 20 086 | 14 666 | 776 | 8 685 | 10 999 | 2 315 | 21,0% | 14 666 |
| General vehicles | 5 399 | | | | | | - | | |
| Specialised vehicles | - | - | - | - | - | - | - | | - |
| Plant & equipment | | | | | | | - | | |
| Computers - hardware/equipment | 5 035 | 5 852 | 4 737 | 144 | 3 319 | 3 553 | 234 | 6,6% | 4 737 |
| Other Buildings | 1 368 | 1 173 | 1 133 | 38 | 527 | 850 | 323 | 38,0% | 1 133 |
| Other | 10 156 | 13 061 | 8 795 | 594 | 4 838 | 6 596 | 1 758 | 26,7% | 8 795 |
| Agricultural assets | - | - | - | - | - | - | - | | - |
| Biological assets | - | - | - | - | - | - | - | | - |
| Intangibles | - | - | - | - | - | - | - | | - |
| Total Repairs and Maintenance Exp. | 114 414 | 163 360 | 154 795 | 14 379 | 108 667 | 116 096 | 7 429 | 6,4% | 154 795 |

Supporting Table SC13d

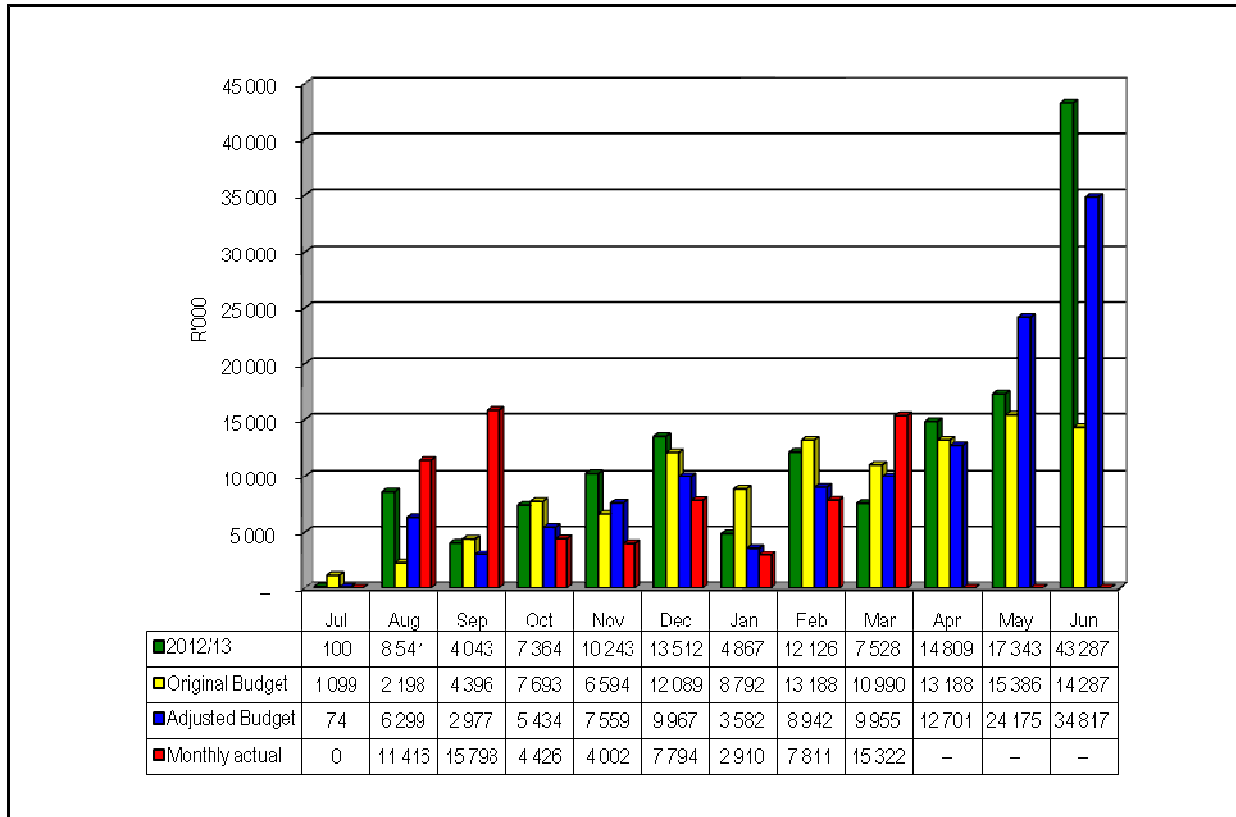
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M09 March

| Description | 2012/13 | Budget Year 2013/14 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Depreciation by Asset Class/Sub-class | | | | | | | | | |
| Infrastructure | 81 024 | 90 494 | 86 361 | 7 197 | 64 771 | 64 771 | - | | 86 361 |
| Infrastructure - Road transport | 29 902 | 37 311 | 30 673 | 2 556 | 23 005 | 23 005 | - | | 30 673 |
| <i>Roads, Pavements & Bridges</i> | 27 879 | 37 311 | 28 652 | 2 388 | 21 489 | 21 489 | - | | 28 652 |
| <i>Storm water</i> | 2 023 | | 2 021 | 168 | 1 516 | 1 516 | - | | 2 021 |
| Infrastructure - Electricity | 18 751 | 22 284 | 20 880 | 1 740 | 15 660 | 15 660 | - | | 20 880 |
| <i>Generation</i> | | | | | | | - | | |
| <i>Transmission & Reticulation</i> | 18 751 | 22 284 | 20 880 | 1 740 | 15 660 | 15 660 | - | | 20 880 |
| <i>Street Lighting</i> | | | | | | | - | | |
| Infrastructure - Water | 16 106 | 14 546 | 17 424 | 1 452 | 13 068 | 13 068 | - | | 17 424 |
| <i>Dams & Reservoirs</i> | 16 106 | 14 546 | 17 424 | 1 452 | 13 068 | 13 068 | - | | 17 424 |
| <i>Water purification</i> | | | | | | | - | | |
| <i>Reticulation</i> | | | | | | | - | | |
| Infrastructure - Sanitation | 13 391 | 12 696 | 14 127 | 1 177 | 10 595 | 10 595 | - | | 14 127 |
| <i>Reticulation</i> | 13 391 | 12 696 | 14 127 | 1 177 | 10 595 | 10 595 | - | | 14 127 |
| <i>Sewerage purification</i> | | | | | | | - | | |
| Infrastructure - Other | 2 874 | 3 657 | 3 257 | 271 | 2 443 | 2 443 | - | | 3 257 |
| <i>Waste Management</i> | 2 256 | 3 657 | 3 257 | 271 | 2 443 | 2 443 | - | | 3 257 |
| <i>Other</i> | 618 | | | | | | - | | |
| Community | 4 651 | 4 696 | 4 822 | 402 | 3 617 | 3 617 | - | | 4 822 |
| Recreational facilities | 4 651 | 4 696 | 4 822 | 402 | 3 617 | 3 617 | - | | 4 822 |
| Heritage assets | - | - | - | - | - | - | - | | - |
| Investment properties | - | - | - | - | - | - | - | | - |
| Housing development | | | | | | | - | | |
| Other | | | | | | | - | | |
| Other assets | 19 233 | 8 402 | 10 216 | 851 | 7 662 | 7 662 | - | | 10 216 |
| General vehicles | 2 360 | 1 864 | 2 360 | 197 | 1 770 | 1 770 | - | | 2 360 |
| Specialised vehicles | - | - | - | - | - | - | - | | - |
| Plant & equipment | | | | | | | - | | |
| Computers - hardware/equipment | 1 948 | 838 | 1 948 | 162 | 1 461 | 1 461 | - | | 1 948 |
| Furniture and other office equipment | 254 | 344 | 254 | 21 | 191 | 191 | - | | 254 |
| Other Buildings | 5 467 | 5 356 | 5 654 | 471 | 4 241 | 4 241 | - | | 5 654 |
| Other | 9 204 | | | | | | - | | |
| Agricultural assets | - | - | - | - | - | - | - | | - |
| Biological assets | - | - | - | - | - | - | - | | - |
| Intangibles | 373 | 218 | 671 | 56 | 503 | 503 | - | | 671 |
| Computers - software & programming | 373 | | 671 | 56 | 503 | 503 | - | | 671 |
| Other | | 218 | | - | - | - | - | | - |
| Total Depreciation | 105 280 | 103 810 | 102 070 | 8 506 | 76 552 | 76 552 | - | | 102 070 |

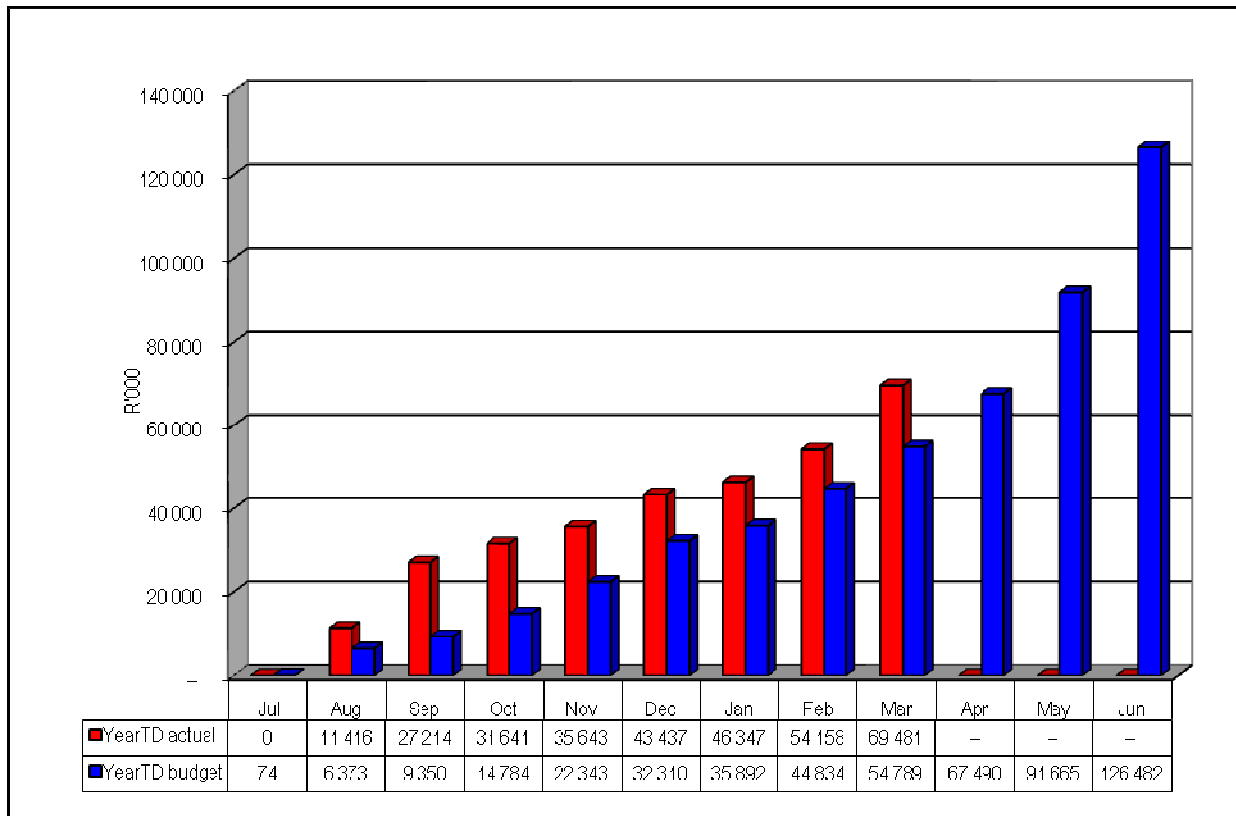
Other supporting documentation

Section 71 charts

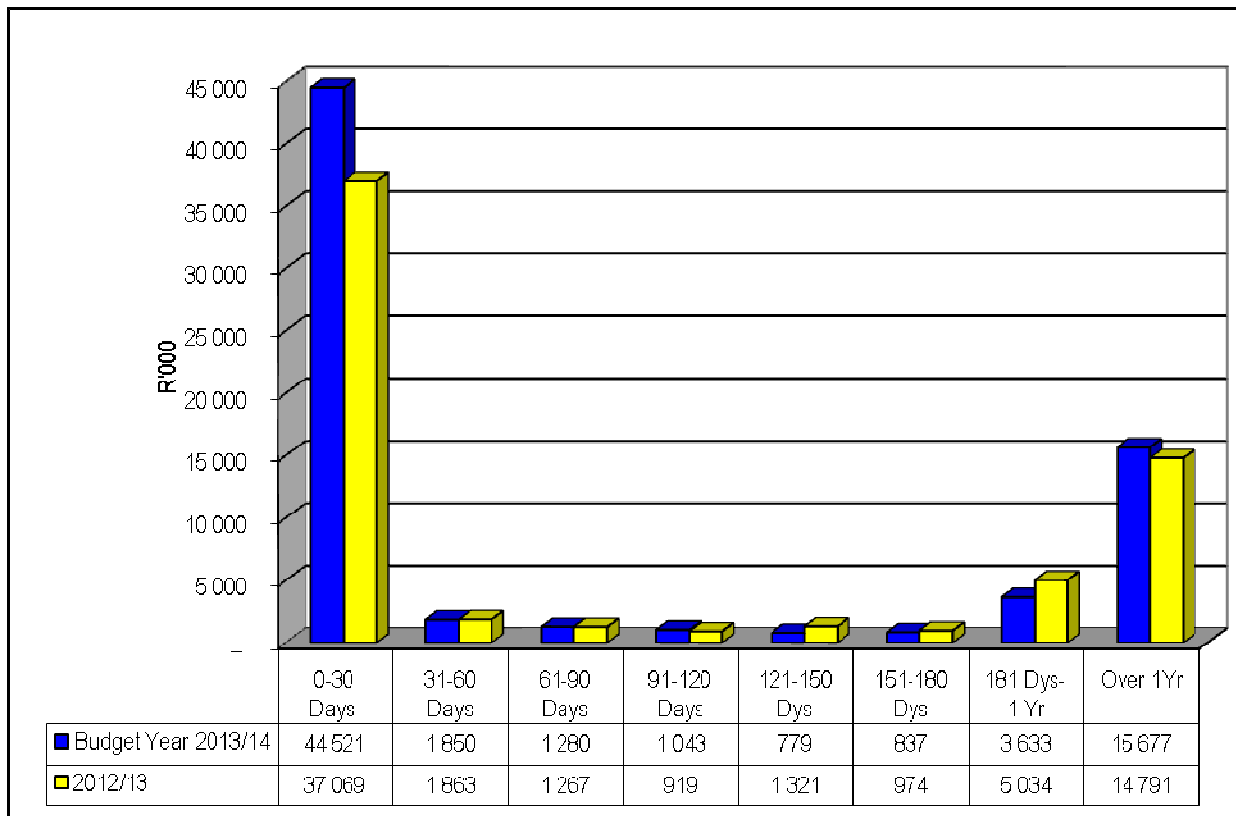
Capital expenditure monthly trend - actual vs target



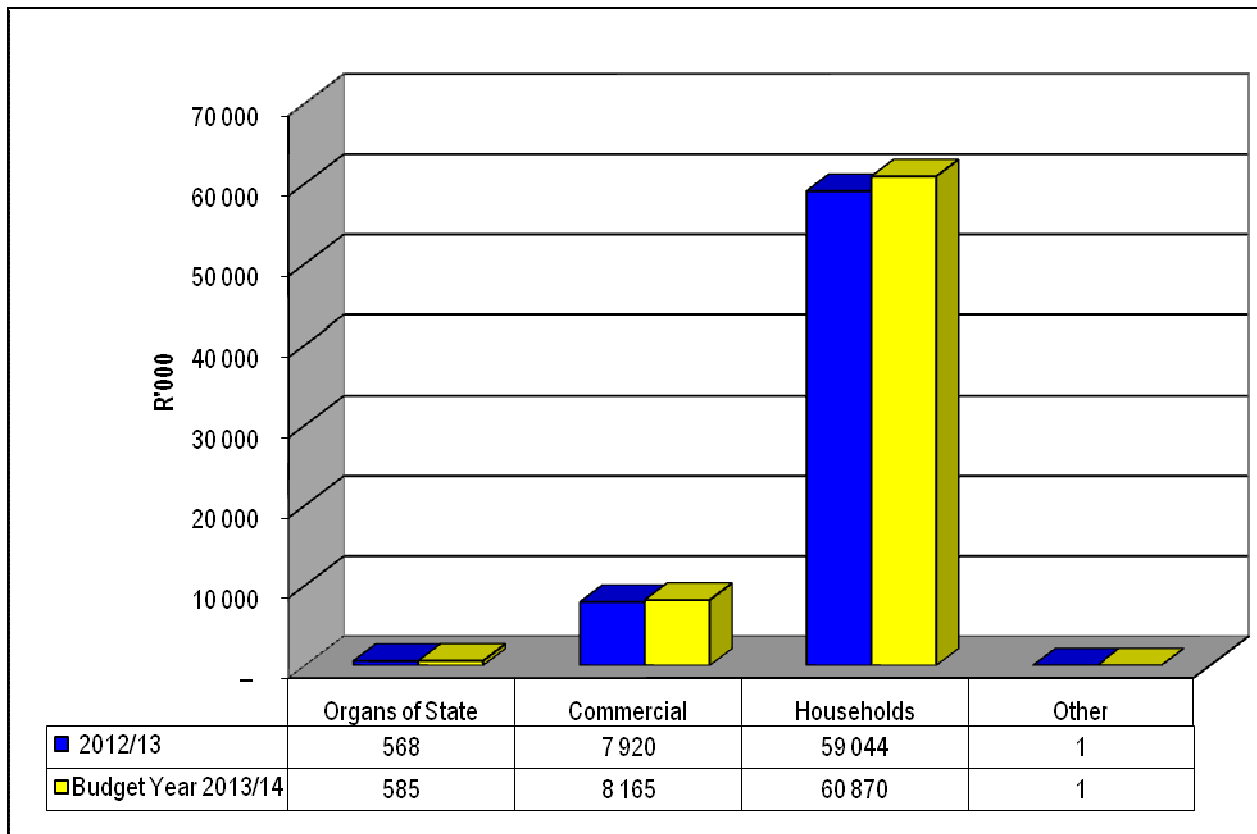
Capital expenditure – YTD actual vs YTD trend



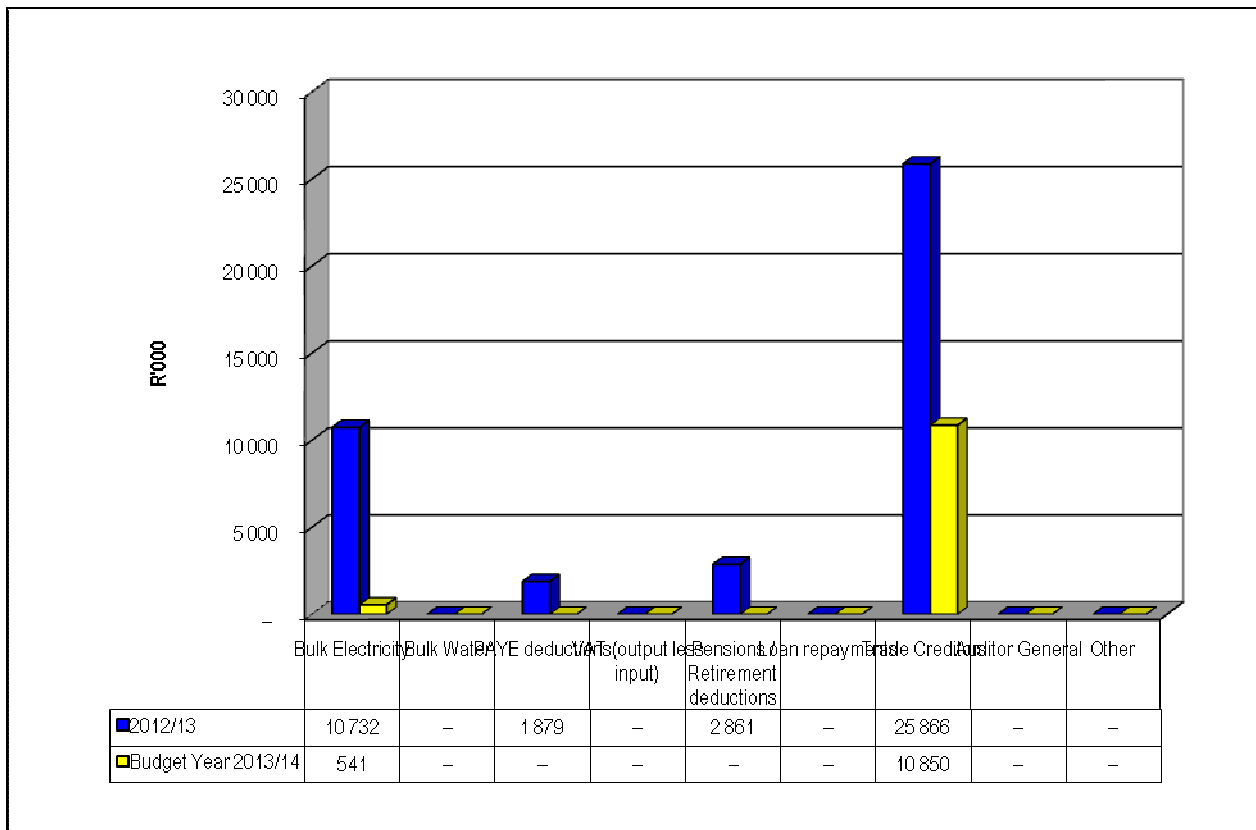
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

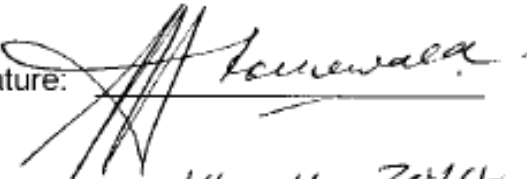
Quarterly Budget Report

for the period ending **March 2014** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:



Date:

14 . 4 . 2014 .