

# OVERSTRAND MUNICIPALITY



## Monthly Budget Statement February 2014

### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 0.16% below the YTD budget.

#### **Borrowings**

The balance of borrowings amounts to R369.7m at the end of February 2014.

#### **Operating expenditure by vote & type**

Current expenditure is 2.12% below YTD budget projections for February 2014.

#### **Capital expenditure**

YTD expenditure on capital amounts to R54,1m or 42.8%, of a total budget of R126,4m. The expenditure is funded by means of grants, public contributions, borrowings and internally generated cash.

The current capital commitments of orders in progress amounts to R37,4m, giving a total capital spent and committed at 72.3% at the end of February 2014.

#### **Allocations received (National & Provincial Grants)**

Grants totaling R2.1m were received during February 2014. The main receipts was for EPWP, Provincial Library Grant and Financial Management Support Grant etc.

#### **Spending on Grants**

Spending on grants amounts to R6,2m for February 2014 which includes FMG, EPWP, Housing, INEP, MIG and Provincial Library etc. The spending on grants includes expenditure against approved rollovers.

## Material variances

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M07 January**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	-0.16%	Not material	
<u>Expenditure By Type</u>	-2.12%	Not material	
<u>Capital Expenditure</u>	21%	Commitments amounts to R37.4m Actual & commitments = R91.5m	
<u>Financial Position</u>			
In order			

## Performance in relation to SDBIP targets

SDBIP performance is tabled in Council in a separate comprehensive report.

## Remedial or corrective steps

No remedial or corrective steps are required at this time.

## In-year budget statement tables

## Table C1: s71 Monthly Budget Statement Summary

### WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M08 February

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	117 235	127 921	127 921	10 801	88 222	87 813	408	0%	127 921
Service charges	437 030	497 429	493 840	38 993	323 514	323 290	224	0%	493 840
Investment revenue	7 553	7 714	7 018	423	3 756	3 918	(163)	-4%	9 222
Transfers recognised - operational	41 680	68 984	70 101	1 924	42 821	42 821	-		70 101
Other own revenue	91 506	41 093	44 483	3 356	27 904	29 152	(1 248)	-4%	44 483
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>695 005</b>	<b>743 141</b>	<b>743 363</b>	<b>55 497</b>	<b>486 217</b>	<b>486 995</b>	<b>(778)</b>	<b>-0%</b>	<b>745 567</b>
Employee costs	231 527	250 842	252 454	21 852	169 271	169 261	10	0%	252 454
Remuneration of Councillors	7 084	7 577	7 978	622	4 955	4 986	(31)	-1%	7 978
Depreciation & asset impairment	105 280	103 810	102 070	7 491	68 047	68 047	-		102 070
Finance charges	37 310	42 292	42 292	-	16 320	16 320	-		42 292
Materials and bulk purchases	157 458	171 947	171 645	12 458	104 473	106 663	(2 191)	-2%	171 645
Transfers and grants	35 856	38 766	39 217	3 440	25 635	25 981	(346)		39 217
Other expenditure	172 397	208 825	212 733	17 064	114 050	122 396	(8 345)	-7%	212 733
<b>Total Expenditure</b>	<b>746 914</b>	<b>824 059</b>	<b>828 389</b>	<b>62 928</b>	<b>502 751</b>	<b>513 655</b>	<b>(10 904)</b>	<b>-2%</b>	<b>828 389</b>
<b>Surplus/(Deficit)</b>	<b>(51 909)</b>	<b>(80 918)</b>	<b>(85 026)</b>	<b>(7 430)</b>	<b>(16 534)</b>	<b>(26 659)</b>	<b>10 125</b>	<b>-38%</b>	<b>(82 822)</b>
Transfers recognised - capital	53 809	39 387	39 350	4 281	16 035	16 035	-		39 350
Contributions & Contributed assets	5 289	3 583	2 270	16	16	16	-		2 270
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>7 189</b>	<b>(37 947)</b>	<b>(43 407)</b>	<b>(3 134)</b>	<b>(483)</b>	<b>(10 609)</b>	<b>10 125</b>	<b>-95%</b>	<b>(41 203)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>7 189</b>	<b>(37 947)</b>	<b>(43 407)</b>	<b>(3 134)</b>	<b>(483)</b>	<b>(10 609)</b>	<b>10 125</b>	<b>-95%</b>	<b>(41 203)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>143 764</b>	<b>109 897</b>	<b>126 482</b>	<b>7 811</b>	<b>54 158</b>	<b>36 749</b>	<b>17 410</b>	<b>47%</b>	<b>126 482</b>
Capital transfers recognised	53 809	36 028	36 034	4 297	11 905	13 092	(1 186)	-9%	36 034
Public contributions & donations	5 067	3 583	2 083	16	16	16	-		2 083
Borrowing	67 544	59 861	73 427	2 107	38 520	27 693	10 826	39%	73 427
Internally generated funds	17 345	10 425	14 939	1 391	3 717	4 034	(316)	-8%	14 939
<b>Total sources of capital funds</b>	<b>143 764</b>	<b>109 897</b>	<b>126 482</b>	<b>7 811</b>	<b>54 158</b>	<b>44 834</b>	<b>9 324</b>	<b>21%</b>	<b>126 482</b>
<b>Financial position</b>									
Total current assets	198 535	183 501	192 260		188 362				192 260
Total non current assets	3 298 669	3 188 259	3 322 212		3 288 261				3 322 212
Total current liabilities	155 486	130 310	128 109		120 952				128 109
Total non current liabilities	483 973	527 115	527 115		498 521				527 115
<b>Community wealth/Equity</b>	<b>2 857 746</b>	<b>2 714 336</b>	<b>2 859 249</b>		<b>2 857 150</b>				<b>2 859 249</b>
<b>Cash flows</b>									
Net cash from (used) operating	75 915	71 124	92 664	8 502	58 027	53 120	4 906	9%	92 664
Net cash from (used) investing	(146 949)	(115 209)	(125 609)	(8 321)	(57 643)	(57 643)	-		(125 609)
Net cash from (used) financing	28 482	36 973	33 204	330	(10 168)	(9 997)	(170)	2%	33 204
<b>Cash/cash equivalents at the month/year end</b>	<b>84 147</b>	<b>84 406</b>	<b>84 406</b>	<b>-</b>	<b>74 363</b>	<b>76 998</b>	<b>(2 635)</b>	<b>-3%</b>	<b>84 406</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	45 870	2 012	1 435	923	927	874	3 384	15 777	71 202
<b>Creditors Age Analysis</b>									
Total Creditors	11 667	-	-	-	-	-	-	-	11 667

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M08 February**

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<b>Governance and administration</b>	<b>231 849</b>	<b>193 558</b>	<b>194 804</b>	<b>12 455</b>	<b>133 166</b>	<b>133 598</b>	(432)	0%	<b>194 804</b>
Executive and council	38 353	43 363	43 073	26	31 682	31 682	-		43 073
Budget and treasury office	137 194	147 919	148 772	12 306	100 287	100 421	(135)	0%	148 772
Corporate services	56 303	2 277	2 959	123	1 198	1 495	(298)	-20%	2 959
<b>Community and public safety</b>	<b>41 938</b>	<b>57 725</b>	<b>59 071</b>	<b>5 405</b>	<b>28 644</b>	<b>30 367</b>	(1 723)	-6%	<b>59 071</b>
Community and social services	2 990	2 078	2 507	190	1 586	1 671	(85)	-5%	2 507
Sport and recreation	7 762	11 549	12 546	444	5 065	5 949	(884)	-15%	12 546
Public safety	12 541	12 393	12 343	274	7 930	8 229	(298)	-4%	12 343
Housing	18 645	31 705	31 675	4 496	14 062	14 518	(456)	-3%	31 675
<b>Economic and environmental services</b>	<b>18 567</b>	<b>25 383</b>	<b>29 769</b>	<b>2 737</b>	<b>15 670</b>	<b>15 791</b>	(121)	-1%	<b>29 769</b>
Planning and development	7 907	11 377	11 853	1 259	8 232	7 902	330	4%	11 853
Road transport	10 595	13 938	17 608	1 478	7 374	7 704	(330)	-4%	17 608
Environmental protection	65	68	308	1	64	185	(121)	-65%	308
<b>Trading services</b>	<b>461 748</b>	<b>509 446</b>	<b>501 339</b>	<b>39 197</b>	<b>324 787</b>	<b>323 290</b>	1 497	0%	<b>501 339</b>
Electricity	249 503	289 279	289 279	20 126	183 974	184 021	(47)	0%	289 279
Water	96 579	99 562	94 062	9 088	62 955	62 095	860	1%	94 062
Waste water management	68 756	67 584	64 927	5 572	42 518	41 885	633	2%	64 927
Waste management	46 911	53 020	53 070	4 412	35 341	35 290	51	0%	53 070
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue - Standard</b>	<b>754 103</b>	<b>786 112</b>	<b>784 983</b>	<b>59 794</b>	<b>502 267</b>	<b>503 046</b>	<b>(778)</b>	<b>0%</b>	<b>784 983</b>
<b>Expenditure - Standard</b>									
<b>Governance and administration</b>	<b>205 256</b>	<b>120 523</b>	<b>120 584</b>	<b>10 918</b>	<b>70 057</b>	<b>74 323</b>	(4 266)	-6%	<b>120 584</b>
Executive and council	67 621	64 562	65 843	7 664	41 144	40 901	243	1%	65 843
Budget and treasury office	51 351	24 726	26 688	1 312	14 455	15 902	(1 447)	-9%	26 688
Corporate services	86 284	31 236	28 053	1 942	14 458	17 520	(3 063)	-17%	28 053
<b>Community and public safety</b>	<b>83 226</b>	<b>122 599</b>	<b>123 182</b>	<b>9 339</b>	<b>74 937</b>	<b>75 057</b>	(120)	0%	<b>123 182</b>
Community and social services	26 064	30 554	31 128	2 534	19 313	19 832	(519)	-3%	31 128
Sport and recreation	16 070	21 105	20 931	1 536	13 537	13 169	368	3%	20 931
Public safety	36 834	44 185	44 771	2 685	28 980	28 949	31	0%	44 771
Housing	4 258	26 754	26 352	2 584	13 107	13 107	-		26 352
<b>Economic and environmental services</b>	<b>112 994</b>	<b>135 645</b>	<b>132 471</b>	<b>8 584</b>	<b>81 734</b>	<b>83 843</b>	(2 109)	-3%	<b>132 471</b>
Planning and development	36 263	31 326	32 719	2 926	17 343	21 082	(3 739)	-18%	32 719
Road transport	71 107	96 482	91 710	5 143	60 024	57 701	2 323	4%	91 710
Environmental protection	5 624	7 837	8 042	516	4 367	5 060	(693)	-14%	8 042
<b>Trading services</b>	<b>345 437</b>	<b>445 293</b>	<b>452 153</b>	<b>34 086</b>	<b>276 023</b>	<b>280 432</b>	(4 408)	-2%	<b>452 153</b>
Electricity	198 902	244 304	242 679	16 621	147 506	151 172	(3 665)	-2%	242 679
Water	60 489	92 079	95 281	8 443	56 366	56 772	(405)	-1%	95 281
Waste water management	45 945	60 149	64 341	5 351	40 018	40 334	(317)	-1%	64 341
Waste management	40 102	48 760	49 851	3 670	32 133	32 154	(21)	0%	49 851
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditure - Standard</b>	<b>746 914</b>	<b>824 059</b>	<b>828 389</b>	<b>62 928</b>	<b>502 751</b>	<b>513 655</b>	<b>(10 904)</b>	<b>-2%</b>	<b>828 389</b>
<b>Surplus/ (Deficit) for the year</b>	<b>7 189</b>	<b>(37 947)</b>	<b>(43 407)</b>	<b>(3 134)</b>	<b>(483)</b>	<b>(10 609)</b>	<b>10 125</b>	<b>-95%</b>	<b>(43 407)</b>



This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08 February

Vote Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	38 353	42 395	42 995	18	31 623	31 623	-		42 995
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 476	1 216	1 216	17	285	620	(336)	-54.1%	1 216
Vote 4 - Finance	137 194	147 919	148 772	12 306	100 287	100 421	(134)	-0.1%	148 772
Vote 5 - Community Services	253 342	280 926	277 784	25 793	169 872	169 599	273	0.2%	277 784
Vote 6 - Local Economic Development	3 750	5 214	6 431	923	5 466	5 448	18	0.3%	6 431
Vote 7 - Infrastructure & Planning	307 447	295 950	295 442	20 462	186 804	187 106	(302)	-0.2%	295 442
Vote 8 - Protection Services	12 541	12 493	12 343	274	7 930	8 229	(298)	-3.6%	12 343
<b>Total Revenue by Vote</b>	<b>754 103</b>	<b>786 112</b>	<b>784 983</b>	<b>59 794</b>	<b>502 267</b>	<b>503 046</b>	<b>(778)</b>	<b>-0.2%</b>	<b>784 983</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	64 385	56 809	62 399	7 371	40 513	41 599	(1 086)	-2.6%	62 399
Vote 2 - Municipal Manager	3 243	1 949	1 520	98	889	1 013	(125)	-12.3%	1 520
Vote 3 - Management Services	30 872	11 031	8 495	305	2 712	5 664	(2 952)	-52.1%	8 495
Vote 4 - Finance	51 351	24 726	26 688	1 312	14 455	15 902	(1 447)	-9.1%	26 688
Vote 5 - Community Services	297 734	389 757	388 865	29 981	238 145	235 527	2 618	1.1%	388 865
Vote 6 - Local Economic Development	7 716	8 303	10 397	1 648	6 271	6 607	(336)	-5.1%	10 397
Vote 7 - Infrastructure & Planning	254 779	287 299	285 253	19 527	170 786	178 393	(7 608)	-4.3%	285 253
Vote 8 - Protection Services	36 834	44 185	44 771	2 685	28 980	28 949	31	0.1%	44 771
<b>Total Expenditure by Vote</b>	<b>746 914</b>	<b>824 059</b>	<b>828 389</b>	<b>62 928</b>	<b>502 751</b>	<b>513 655</b>	<b>(10 904)</b>	<b>-2.1%</b>	<b>828 389</b>
<b>Surplus/ (Deficit) for the year</b>	<b>7 189</b>	<b>(37 947)</b>	<b>(43 407)</b>	<b>(3 134)</b>	<b>(483)</b>	<b>(10 609)</b>	<b>10 125</b>	<b>-95.4%</b>	<b>(43 407)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	116 321	126 921	126 921	10 729	87 669	87 258	411	0%	126 921
Property rates - penalties & collection charges	914	1 000	1 000	72	553	555	(2)	0%	1 000
Service charges - electricity revenue	247 521	284 936	284 936	19 994	183 393	184 021	(628)	0%	284 936
Service charges - water revenue	85 498	98 642	93 142	9 049	62 666	62 095	572	1%	93 142
Service charges - sanitation revenue	57 223	60 917	62 827	5 541	42 172	41 885	287	1%	62 827
Service charges - refuse revenue	46 788	52 934	52 934	4 409	35 283	35 290	(7)	0%	52 934
Rental of facilities and equipment	7 208	8 551	8 551	545	5 970	6 122	(153)	-2%	8 551
Interest earned - external investments	7 553	7 714	7 018	423	3 756	3 918	(163)	-4%	7 018
Interest earned - outstanding debtors	2 199	2 204	2 204	190	1 398	1 405	(7)	-1%	2 204
Fines	6 644	6 079	7 529	540	4 500	4 862	(362)	-7%	7 529
Licences and permits	1 968	2 046	2 046	158	1 351	1 364	(13)	-1%	2 046
Agency services	2 025	2 250	2 255	214	1 600	1 503	97	6%	2 255
Transfers recognised - operational	41 680	68 984	70 101	1 924	42 821	42 821	-		70 101
Other revenue	71 461	19 963	21 516	1 709	13 086	13 896	(810)	-6%	21 516
Gains on disposal of PPE			383				-		383
<b>contributions)</b>	<b>695 005</b>	<b>743 141</b>	<b>743 363</b>	<b>55 497</b>	<b>486 217</b>	<b>486 995</b>	<b>(778)</b>	<b>0%</b>	<b>743 363</b>
<b>Expenditure By Type</b>									
Employee related costs	231 527	250 842	252 454	21 852	169 271	169 261	10	0%	252 454
Remuneration of councillors	7 084	7 577	7 978	622	4 955	4 986	(31)	-1%	7 978
Debt impairment	934						-		
Depreciation & asset impairment	105 280	103 810	102 070	7 491	68 047	68 047	-		102 070
Finance charges	37 310	42 292	42 292	-	16 320	16 320	-		42 292
Bulk purchases	145 022	156 893	156 893	11 478	96 434	98 058	(1 624)	-2%	156 893
Other materials	12 437	15 055	14 752	980	8 039	8 605	(567)	-7%	14 752
Contracted services	67 601	74 909	76 844	6 786	41 878	44 826	(2 948)	-7%	76 844
Transfers and grants	35 856	38 766	39 217	3 440	25 635	25 981	(346)	-1%	39 217
Other expenditure	102 107	133 917	135 889	10 278	72 173	77 570	(5 398)	-7%	135 889
Loss on disposal of PPE	1 756						-		
<b>Total Expenditure</b>	<b>746 914</b>	<b>824 059</b>	<b>828 389</b>	<b>62 928</b>	<b>502 751</b>	<b>513 655</b>	<b>(10 904)</b>	<b>-2%</b>	<b>828 389</b>
<b>Surplus/(Deficit)</b>	<b>(51 909)</b>	<b>(80 918)</b>	<b>(85 026)</b>	<b>(7 430)</b>	<b>(16 534)</b>	<b>(26 659)</b>	<b>10 125</b>	<b>(0)</b>	<b>(85 026)</b>
Transfers recognised - capital	53 809	39 387	39 350	4 281	16 035	16 035	-		39 350
Contributions recognised - capital	5 289	3 583	1 083	16	16	16	-		1 083
Contributed assets			1 187				-		1 187
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>7 189</b>	<b>(37 947)</b>	<b>(43 407)</b>	<b>(3 134)</b>	<b>(483)</b>	<b>(10 609)</b>	<b>-</b>		<b>(43 407)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>7 189</b>	<b>(37 947)</b>	<b>(43 407)</b>	<b>(3 134)</b>	<b>(483)</b>	<b>(10 609)</b>			<b>(43 407)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>7 189</b>	<b>(37 947)</b>	<b>(43 407)</b>	<b>(3 134)</b>	<b>(483)</b>	<b>(10 609)</b>			<b>(43 407)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>7 189</b>	<b>(37 947)</b>	<b>(43 407)</b>	<b>(3 134)</b>	<b>(483)</b>	<b>(10 609)</b>			<b>(43 407)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.16% below the YTD budget.

Current expenditure is 2.12%, below year-to-date budget projections for February 2014.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M08 February

Vote Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1 274	1 439	1 869	-	833	544	289	53%	1 869
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	110 111	68 764	83 280	7 165	29 832	22 394	7 439	33%	83 280
Vote 6 - Local Economic Development	945	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	31 434	39 694	41 333	646	23 493	13 811	9 682	70%	41 333
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>143 764</b>	<b>109 897</b>	<b>126 482</b>	<b>7 811</b>	<b>54 158</b>	<b>36 749</b>	<b>17 410</b>	<b>47%</b>	<b>126 482</b>
<b>Total Capital Expenditure</b>	<b>143 764</b>	<b>109 897</b>	<b>126 482</b>	<b>7 811</b>	<b>54 158</b>	<b>36 749</b>	<b>17 410</b>	<b>47%</b>	<b>126 482</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	<b>7 154</b>	<b>9 977</b>	<b>11 301</b>	<b>833</b>	<b>3 019</b>	<b>3 190</b>	<b>(170)</b>	<b>-5%</b>	<b>11 301</b>
Executive and council							-		
Budget and treasury office							-		
Corporate services	7 154	9 977	11 301	833	3 019	3 190	(170)	-5%	11 301
<b>Community and public safety</b>	<b>7 268</b>	<b>16 405</b>	<b>20 498</b>	<b>3 249</b>	<b>5 162</b>	<b>5 288</b>	<b>(126)</b>	<b>-2%</b>	<b>20 498</b>
Community and social services	4 666		3 652	396	827	-	827	#DIV/0!	3 652
Sport and recreation	2 601	5 225	5 696	120	120	1 520	(1 400)	-92%	5 696
Public safety	-		-				-		-
Housing	-	11 180	11 150	2 733	4 215	3 767	448	12%	11 150
Health							-		
<b>Economic and environmental services</b>	<b>25 552</b>	<b>17 870</b>	<b>16 228</b>	<b>1 447</b>	<b>7 577</b>	<b>6 200</b>	<b>1 377</b>	<b>22%</b>	<b>16 228</b>
Planning and development	945						-		
Road transport	24 607	17 870	16 228	1 447	7 577	6 200	1 377	22%	16 228
Environmental protection							-		
<b>Trading services</b>	<b>103 790</b>	<b>65 644</b>	<b>78 455</b>	<b>2 282</b>	<b>38 400</b>	<b>30 157</b>	<b>8 243</b>	<b>27%</b>	<b>78 455</b>
Electricity	26 768	37 194	39 229	646	22 645	17 641	5 004	28%	39 229
Water	50 766	15 900	23 832	1 362	11 090	8 925	2 166	24%	23 832
Waste water management	20 728	11 150	12 353	274	3 972	3 212	760	24%	12 353
Waste management	5 528	1 400	3 041		693	379	314	83%	3 041
<b>Total Capital Expenditure - Standard Classification</b>	<b>143 764</b>	<b>109 897</b>	<b>126 482</b>	<b>7 811</b>	<b>54 158</b>	<b>44 834</b>	<b>9 324</b>	<b>21%</b>	<b>126 482</b>
<b>Funded by:</b>									
National Government	19 964	22 355	22 105	368	5 549	7 105	(1 556)	-22%	22 105
Provincial Government	33 845	13 673	13 742	3 929	6 356	5 986	370	6%	13 742
District Municipality			-				-		-
Other transfers and grants			187				-		187
<b>Transfers recognised - capital</b>	<b>53 809</b>	<b>36 028</b>	<b>36 034</b>	<b>4 297</b>	<b>11 905</b>	<b>13 092</b>	<b>(1 186)</b>	<b>-9%</b>	<b>36 034</b>
<b>Public contributions &amp; donations</b>	<b>5 067</b>	<b>3 583</b>	<b>2 083</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>-</b>		<b>2 083</b>
<b>Borrowing</b>	<b>67 544</b>	<b>59 861</b>	<b>73 427</b>	<b>2 107</b>	<b>38 520</b>	<b>27 693</b>	<b>10 826</b>	<b>39%</b>	<b>73 427</b>
<b>Internally generated funds</b>	<b>17 345</b>	<b>10 425</b>	<b>14 939</b>	<b>1 391</b>	<b>3 717</b>	<b>4 034</b>	<b>(316)</b>	<b>-8%</b>	<b>14 939</b>
<b>Total Capital Funding</b>	<b>143 764</b>	<b>109 897</b>	<b>126 482</b>	<b>7 811</b>	<b>54 158</b>	<b>44 834</b>	<b>9 324</b>	<b>21%</b>	<b>126 482</b>

## Table C6: Monthly Budget Statement - Financial Position

### WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M08 February

Description	2012/13	Budget Year 2013/14			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	29 106	84 406	84 406	28 887	84 406
Call investment deposits	55 042	–	–	45 476	–
Consumer debtors	49 080	50 826	50 826	54 051	50 826
Other debtors	46 353	40 769	45 386	41 424	45 386
Current portion of long-term receivables	17	14	14	23	14
Inventory	18 937	7 486	11 628	18 502	11 628
<b>Total current assets</b>	<b>198 535</b>	<b>183 501</b>	<b>192 260</b>	<b>188 362</b>	<b>192 260</b>
<b>Non current assets</b>					
Long-term receivables	84	73	73	69	73
Investments	11 597	16 379	16 379	15 091	16 379
Investment property	175 866	87 289	175 866	175 866	175 866
Investments in Associate			–		–
Property, plant and equipment	3 105 649	3 080 474	3 085 945	3 091 761	3 085 945
Agricultural			–		–
Biological assets			–		–
Intangible assets	4 449	4 043	4 449	4 449	4 449
Other non-current assets	1 025		39 500	1 025	39 500
<b>Total non current assets</b>	<b>3 298 669</b>	<b>3 188 259</b>	<b>3 322 212</b>	<b>3 288 261</b>	<b>3 322 212</b>
<b>TOTAL ASSETS</b>	<b>3 497 204</b>	<b>3 371 760</b>	<b>3 514 472</b>	<b>3 476 623</b>	<b>3 514 472</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft			–	–	–
Borrowing	18 241	20 623	20 623	27 749	20 623
Consumer deposits	34 932	38 618	38 618	37 219	38 618
Trade and other payables	74 643	64 237	62 036	55 985	62 036
Provisions	27 670	6 831	6 831		6 831
<b>Total current liabilities</b>	<b>155 486</b>	<b>130 310</b>	<b>128 109</b>	<b>120 952</b>	<b>128 109</b>
<b>Non current liabilities</b>					
Borrowing	364 654	391 789	391 789	342 692	391 789
Provisions	119 319	135 325	135 325	155 830	135 325
<b>Total non current liabilities</b>	<b>483 973</b>	<b>527 115</b>	<b>527 115</b>	<b>498 521</b>	<b>527 115</b>
<b>TOTAL LIABILITIES</b>	<b>639 459</b>	<b>657 425</b>	<b>655 224</b>	<b>619 474</b>	<b>655 224</b>
<b>NET ASSETS</b>	<b>2 857 746</b>	<b>2 714 336</b>	<b>2 859 249</b>	<b>2 857 150</b>	<b>2 859 249</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	2 855 854	2 397 233	2 857 322	2 855 254	2 857 322
Reserves	1 891	317 103	1 927	1 896	1 927
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>2 857 746</b>	<b>2 714 336</b>	<b>2 859 249</b>	<b>2 857 150</b>	<b>2 859 249</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Ratepayers and other	591 940	652 431	708 215	55 536	438 089	413 125	24 963	6%	708 215
Government - operating	44 908	68 984	70 101	1 924	42 821	42 821	-		70 101
Government - capital	53 809	42 971	41 620	4 297	16 050	16 050	-		41 620
Interest	9 752	9 918	9 222	613	5 153	5 153	-		9 222
Dividends		-	-	-	-	-	-		-
<b>Payments</b>									
Suppliers and employees	(551 464)	(622 122)	(654 985)	(50 428)	(402 131)	(382 075)	20 057	-5%	(654 985)
Finance charges	(37 174)	(42 292)	(42 292)	-	(16 320)	(16 320)	-		(42 292)
Transfers and Grants	(35 856)	(38 766)	(39 217)	(3 440)	(25 635)	(25 635)	-		(39 217)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>75 915</b>	<b>71 124</b>	<b>92 664</b>	<b>8 502</b>	<b>58 027</b>	<b>53 120</b>	<b>4 906</b>	<b>9%</b>	<b>92 664</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	1 725	-	4 617	-	-	-	-		4 617
Decrease (Increase) in non-current debtors	-	-	1 025	-	-	-	-		1 025
Decrease (increase) other non-current receivables	50	48	14	0	9	9	-		14
Decrease (increase) in non-current investments	(4 960)	(5 359)	(4 783)	(510)	(3 494)	(3 494)	-		(4 783)
<b>Payments</b>									
Capital assets	(143 764)	(109 897)	(126 482)	(7 811)	(54 158)	(54 158)	-		(126 482)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(146 949)</b>	<b>(115 209)</b>	<b>(125 609)</b>	<b>(8 321)</b>	<b>(57 643)</b>	<b>(57 643)</b>	<b>-</b>		<b>(125 609)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	(389)	-	-	-	-	-	-		-
Borrowing long term/refinancing	38 700	51 300	51 300	-	-	-	-		51 300
Increase (decrease) in consumer deposits	3 726	3 704	3 686	330	2 287	2 457	(170)	-7%	3 686
<b>Payments</b>									
Repayment of borrowing	(13 554)	(18 032)	(21 783)	-	(12 455)	(12 455)	-		(21 783)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>28 482</b>	<b>36 973</b>	<b>33 204</b>	<b>330</b>	<b>(10 168)</b>	<b>(9 997)</b>	<b>170</b>	<b>-2%</b>	<b>33 204</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(42 552)</b>	<b>(7 112)</b>	<b>259</b>	<b>510</b>	<b>(9 784)</b>	<b>(14 520)</b>			<b>259</b>
Cash/cash equivalents at beginning:	126 699	91 518	84 147		84 147	91 518			84 147
Cash/cash equivalents at month/year end:	84 147	84 406	84 406		74 363	76 998			84 406

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column which is R74,3 million.

The municipality started the year with a positive cashbook balance of R84,1 million. The February closing balance is R74,3 million. Refer to Supporting Table SC9 for more detail on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M08 February

Description	Budget Year 2013/14												2012/13 Medium Term Revenue		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Budget	June Budget	Budget Year 2012/13	Budget Year +1 2013/14	Budget Year +2 2014/15
<b>R thousands</b>															
<b>Cash Receipts By Source</b>															
Property rates	9 587	10 305	12 301	7 375	7 461	7 305	7 655	11 534				53 294	126 817	140 698	148 882
Property rates - penalties & collection charges	67	67	67	72	67	70	69	72				447	1 000	1 060	1 124
Service charges - electricity revenue	30 300	25 361	25 762	22 110	21 494	21 188	20 856	22 300				95 332	284 704	308 530	332 503
Service charges - water revenue	5 396	6 771	6 957	10 568	10 649	10 281	10 741	10 471				26 726	98 561	105 919	112 777
Service charges - sanitation revenue	3 354	4 742	4 754	5 090	4 960	5 096	5 870	6 117				20 883	60 867	64 048	67 458
Service charges - refuse	4 031	4 385	4 130	4 525	4 396	4 314	4 256	4 430				18 424	52 891	56 442	59 822
Rental of facilities and equipment	627	519	504	542	623	1 624	831	543				2 731	8 544	9 213	9 941
Interest earned - external investments	531	490	457	488	523	427	417	423				3 958	7 714	7 714	7 714
Interest earned - outstanding debtors	172	175	177	164	173	174	173	190				806	2 204	2 336	2 476
Fines	559	595	503	562	665	533	543	540				1 579	6 079	6 444	6 830
Licences and permits	184	164	155	190	155	148	196	158				695	2 046	2 116	2 243
Agency services	191	179	175	217	198	211	216	214				650	2 250	2 332	2 477
Transfer receipts - operating	17 561	715	235	3 331	479	18 247	328	1 924				26 163	68 984	55 324	72 061
Other revenue	3 409	625	(134)	2 814	1 795	2 615	4 807	(842)				(6 417)	8 672	18 286	17 797
<b>Cash Receipts by Source</b>	<b>75 969</b>	<b>55 094</b>	<b>56 043</b>	<b>58 050</b>	<b>53 638</b>	<b>72 233</b>	<b>56 961</b>	<b>58 073</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>245 272</b>	<b>731 333</b>	<b>780 461</b>	<b>844 105</b>
<b>Other Cash Flows by Source</b>															
Transfer receipts - capital		890	2 610	4 862	2 151	1 287	(47)	4 297				23 384	39 434	23 687	24 006
Contributions & Contributed assets												3 583	3 583	-	-
Proceeds on disposal of PPE												-	-	-	-
Borrowing long term/refinancing												51 300	51 300	40 000	45 000
Increase in consumer deposits	1 072	(92)	447	396	6	114	15	330				1 417	3 704	4 097	4 532
Receipt of non-current debtors												-	-	-	-
Receipt of non-current receivables	0	0	0	0	1	8	0	0				38	48	14	14
Change in non-current investments	(428)	(5)	(469)	(472)	(415)	(476)	(720)	(510)				(1 865)	(5 359)	(5 411)	(5 454)
<b>Total Cash Receipts by Source</b>	<b>76 613</b>	<b>55 887</b>	<b>58 631</b>	<b>62 836</b>	<b>55 381</b>	<b>73 167</b>	<b>56 209</b>	<b>62 189</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>323 129</b>	<b>824 043</b>	<b>842 848</b>	<b>912 203</b>
<b>Cash Payments by Type</b>															
Employee related costs	16 754	18 746	18 367	19 007	29 410	18 997	22 173	19 249				79 174	241 876	265 932	283 228
Remuneration of councillors	605	619	622	622	622	622	622	622				2 241	7 197	7 677	8 189
Interest paid	138	-	15	4 427	1 386	8 560	1 794	-				25 971	42 292	44 326	46 628
Bulk purchases - Electricity	2 686	19 572	16 768	12 236	10 603	10 660	12 430	11 478				60 459	156 893	172 582	189 840
Bulk purchases - Water & Sewer												-	-	-	-
Other materials	440	728	973	961	1 580	1 433	944	980				7 016	15 055	16 219	16 968
Contracted services	1 219	5 446	6 013	3 601	5 591	7 109	6 113	6 786				33 031	74 909	84 966	91 230
Grants and subsidies paid - other municipalities												-	-	-	-
Grants and subsidies paid - other	3 132	3 136	3 156	3 179	3 181	3 198	3 214	3 440				13 131	38 766	41 092	43 557
General expenses	24 888	1 733	(3 353)	31 005	9 217	3 986	9 332	11 313				38 118	126 239	114 413	127 308
<b>Cash Payments by Type</b>	<b>49 862</b>	<b>49 980</b>	<b>42 561</b>	<b>75 039</b>	<b>61 590</b>	<b>54 564</b>	<b>56 621</b>	<b>53 868</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>259 141</b>	<b>703 226</b>	<b>747 206</b>	<b>806 949</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	-	11 416	15 798	4 426	4 002	7 794	2 910	7 811				55 739	109 897	69 756	75 208
Repayment of borrowing	3 755		51	3 979	886	2 881	903	-				5 577	18 032	21 220	23 920
<b>Total Cash Payments by Type</b>	<b>53 618</b>	<b>61 396</b>	<b>58 410</b>	<b>83 444</b>	<b>66 478</b>	<b>65 239</b>	<b>60 434</b>	<b>61 679</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>320 457</b>	<b>831 155</b>	<b>838 183</b>	<b>906 076</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>22 995</b>	<b>(5 509)</b>	<b>222</b>	<b>(20 608)</b>	<b>(11 097)</b>	<b>7 928</b>	<b>(4 225)</b>	<b>510</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2 672</b>	<b>(7 112)</b>	<b>4 665</b>	<b>6 127</b>
Cash/cash equivalents at the month/year end	84 147	107 143	101 633	101 855	81 247	70 150	78 078	73 853	74 363	74 363	74 363	74 363	84 147	77 035	81 700
Cash/cash equivalents at the month/year end	107 143	101 633	101 855	81 247	70 150	78 078	73 853	74 363	74 363	74 363	74 363	77 035	77 035	81 700	87 827

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

Description	NT Code	Budget Year 2013/14										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	11 124	379	253	142	124	114	706	2 210	15 053	3 297	-	4 264
Trade and Other Receivables from Exchange Transactions	1300	11 090	452	294	152	254	100	490	1 816	14 648	2 813	-	1 270
Receivables from Non-exchange Transactions - Property R	1400	11 659	477	319	235	222	338	727	2 780	16 758	4 302	-	3 907
Receivables from Exchange Transactions - Waste Water M	1500	5 935	226	147	116	105	89	414	1 911	8 943	2 635	-	2 853
Receivables from Exchange Transactions - Waste Manage	1600	4 204	164	110	84	74	67	298	1 180	6 181	1 703	-	1 573
Receivables from Exchange Transactions - Property Renta	1700	159	15	13	10	9	7	46	73	333	145	-	221
Interest on Arrear Debtor Accounts	1810	61	34	33	31	39	42	239	3 729	4 208	4 080	-	-
Recoverable unauthorised, irregular, fruitless and wasteful	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	1 637	266	265	151	101	117	464	2 077	5 078	2 910	-	2 826
<b>Total By Income Source</b>	<b>2000</b>	<b>45 870</b>	<b>2 012</b>	<b>1 435</b>	<b>923</b>	<b>927</b>	<b>874</b>	<b>3 384</b>	<b>15 777</b>	<b>71 202</b>	<b>21 884</b>	<b>-</b>	<b>16 916</b>
<b>2012/13 - totals only</b>		<b>37 069</b>	<b>1 863</b>	<b>1 267</b>	<b>919</b>	<b>1 321</b>	<b>974</b>	<b>5 034</b>	<b>14 791</b>	<b>63 238</b>	<b>23 039</b>		
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	472	139	118	17	7	164	20	286	1 224	494	-	-
Commercial	2300	6 668	154	118	30	171	22	92	460	7 714	774	-	646
Households	2400	38 731	1 719	1 198	876	749	688	3 271	15 031	62 265	20 616	-	16 270
Other	2500	(1)	-	-	-	-	-	-	-	(1)	-	-	-
<b>Total By Customer Group</b>	<b>2600</b>	<b>45 870</b>	<b>2 012</b>	<b>1 435</b>	<b>923</b>	<b>927</b>	<b>874</b>	<b>3 384</b>	<b>15 777</b>	<b>71 202</b>	<b>21 884</b>	<b>-</b>	<b>16 916</b>

Debtors' levels remain stable after the slight year-on-year decrease from 2012 to 2013. The increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. Debtors' older than 90 days continues to show a decline year-on-year.

#### Summary of Indigent Households

##### Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
<b>2013</b>					
July	6 427	R 3 131 936.92	25 314	31 741	20.25%
August	6 446	R 3 136 845.78	25 419	31 865	20.23%
September	6 514	R 3 155 566.56	25 335	31 849	20.45%
October	6 558	R 3 178 923.86	25 277	31 835	20.60%
November	6 576	R 3 180 868.61	25 256	31 832	20.66%
December	6 596	R 3 197 612.69	25 237	31 833	20.72%
<b>2014</b>					
January	6 729	R 3 214 251.25	25 102	31 831	21.14%
February	6 523	R 3 200 013.87	25 300	31 823	20.50%
March					
April					
May					
June					



## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
-------	-----------	-----------	-----------	------------	------------	-----------	-----------	-----------	-------	--------------------	--------------------

2013/14

June									0.00	0.00	0.00
May									0.00	0.00	0.00
April									0.00	0.00	0.00
March									0.00	0.00	0.00
February	45 870 465	2 012 206	1 434 745	922 701	927 284	874 045	3 383 831	15 776 598	71 201 875	25 331 410	21 884 459
January	51 754 513	2 150 900	1 167 346	1 027 233	929 440	788 178	3 193 513	15 740 415	76 751 539	24 997 026	21 678 780
December	44 762 720	1 814 647	1 215 241	1 024 154	849 478	741 520	3 220 885	15 517 894	69 146 539	24 383 819	21 353 931
November	43 115 553	1 843 348	1 225 556	955 383	802 976	690 983	3 310 665	15 212 067	67 156 532	24 040 978	20 972 074
October	44 055 624	2 002 136	1 302 808	964 851	768 525	671 903	3 312 809	15 359 800	68 438 457	24 382 832	21 077 888
September	39 383 044	1 861 255	1 259 835	957 082	814 639	712 400	3 576 463	15 399 007	63 963 724	24 580 680	21 459 590
Augustus	38 856 787	1 937 928	1 226 689	1 016 753	830 184	696 009	3 529 750	15 530 145	63 624 245	24 767 458	21 602 841
July	41 116 113	1 847 114	1 256 338	962 460	773 328	685 374	3 784 937	15 375 903	65 801 568	24 685 456	21 582 003

## Creditors' analysis

### Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	NT Code	Budget Year 2013/14									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100	1 257									1 257	11 888
Bulk Water	0200										-	
PAYE deductions	0300	2 277									2 277	2 239
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	2 877
Loan repayments	0600										-	
Trade Creditors	0700	8 134									8 134	27 264
Auditor General	0800										-	29
Other	0900										-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>11 667</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11 667</b>	<b>44 298</b>

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February

Investments by maturity Name of institution & investment ID R thousands	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS		01/09/2025	35		5 688	125	5 848
LIBERTY 21196964	14 YEARS		01/09/2025	49		7 932	260	8 242
MOMENTUM MP 3853776	14 YEARS		01/07/2026	11		960	30	1 001
ABSA 4074809272	DAILY	CALL		85	4.8%	21 084		21 169
ABSA 9284200168	DEP PLUS	CALL		102	5.0%	24 205		24 307
Municipality sub-total				282		59 870	415	60 567
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>282</b>		<b>59 870</b>	<b>415</b>	<b>60 567</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

# Allocation and grant receipts and expenditure

## Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>39 528</b>	<b>45 383</b>	<b>45 383</b>	<b>373</b>	<b>34 896</b>	<b>34 896</b>	<b>-</b>		<b>45 383</b>
Local Government Equitable Share	36 146	41 949	41 949		31 462	31 462	-		41 949
Finance Management	1 250	1 300	1 300		1 300	1 300			1 300
Municipal Systems Improvement	800	890	890	-	890	890			890
EPWP Incentive	1 332	1 244	1 244	373	1 244	1 244			1 244
							-		
<b>Provincial Government:</b>	<b>2 727</b>	<b>23 601</b>	<b>24 718</b>	<b>1 051</b>	<b>15 550</b>	<b>15 550</b>	<b>-</b>		<b>24 718</b>
Housing	1 659	20 045	19 845		13 578	13 578	-		19 845
Emergency Housing Programme (EHP)			200						200
Community Development Workers Support Grant	81		49		49	49			49
Provincial Library Grant	704	805	805	251	805	805	-		805
Main Road Subsidy	65	2 651	2 651				-		2 651
Sport & Recreation Grant	-	100	100		100	100	-		100
Financial Management support Grant			800	800	800	800			800
Greenest Municipality			50						50
Thusong Service Centre Grant	218		218		218	218	-		218
<b>District Municipality:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<i>[insert description]</i>							-		
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>883</b>	<b>759</b>	<b>859</b>	<b>859</b>	<b>-</b>		<b>883</b>
<i>Prov Govt. Nelson Mandela Commemoration</i>			100		100	100	-		100
<i>Prov Govt. ICT Projects for Libraries</i>			25						25
<i>Table Mountain Fund</i>			240	240	240	240			240
<i>Public Contr. KCIH</i>			200	200	200	200			200
<i>Public Contr. Duitse Friedrich Naumann</i>			319	319	319	319			319
<b>Total Operating Transfers and Grants</b>	<b>42 255</b>	<b>68 984</b>	<b>70 985</b>	<b>2 183</b>	<b>51 305</b>	<b>51 305</b>	<b>-</b>		<b>70 985</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>36 339</b>	<b>25 725</b>	<b>25 718</b>	<b>-</b>	<b>19 735</b>	<b>19 735</b>	<b>-</b>		<b>25 718</b>
Municipal Infrastructure Grant (MIG)	16 947	18 755	18 755		12 772	12 772	-		18 755
INEP	1 800	3 000	3 000		3 000	3 000	-		3 000
Neighbourhood Development Partnership	2 418	3 970	3 963		3 963	3 963	-		3 963
Regional Bulk Infrastructure	15 174						-		
Other capital transfers <i>[insert description]</i>							-		
<b>Provincial Government:</b>	<b>20 193</b>	<b>6 671</b>	<b>6 671</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>6 671</b>
<i>Housing</i>	<b>18 693</b>	<b>5 689</b>	<b>5 689</b>				-		<b>5 689</b>
<i>Public Transport non-motorised infrastructure grant</i>	<b>1 500</b>	<b>982</b>	<b>982</b>						<b>982</b>
<b>District Municipality:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<i>[insert description]</i>							-		
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<i>[insert description]</i>							-		
<b>Total Capital Transfers and Grants</b>	<b>56 532</b>	<b>32 396</b>	<b>32 389</b>	<b>-</b>	<b>19 735</b>	<b>19 735</b>	<b>-</b>		<b>32 389</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>98 787</b>	<b>101 380</b>	<b>103 374</b>	<b>2 183</b>	<b>71 040</b>	<b>71 040</b>	<b>-</b>		<b>103 374</b>

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2013/2014.

## Supporting Table SC7 – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>2 810</b>	<b>3 434</b>	<b>3 434</b>	<b>113</b>	<b>1 237</b>	<b>1 237</b>	<b>-</b>		<b>3 434</b>
Local Government Equitable Share							-		
Finance Management	698	1 300	1 300	18	552	552	-		1 300
Municipal Systems Improvement	780	890	890	6	16	16	-		890
EPWP Incentive	1 332	1 244	1 244	89	669	669	-		1 244
Other transfers and grants [insert description]							-		
<b>Provincial Government:</b>	<b>2 722</b>	<b>23 601</b>	<b>25 381</b>	<b>1 811</b>	<b>10 122</b>	<b>10 122</b>	<b>-</b>		<b>25 381</b>
Housing	1 659	20 045	19 845	1 751	9 560	9 560	-		19 845
Emergency Housing Programme (EHP)			200						200
Provincial Library Grant	691	805	805	60	533	533	-		805
Financial Management Support Grant			800						800
Greenest Municipality			50						50
Community Development Worker Grant			49						49
Main Road Subsidy	65	2 651	3 314				-		3 314
Sport & Recreation Grant	-	100	100		29	29	-		100
Thusong Service Centre Grant	307		218				-		218
<b>District Municipality:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
[insert description]							-		
<b>Other grant providers:</b>	<b>2</b>	<b>-</b>	<b>300</b>	<b>-</b>	<b>58</b>	<b>58</b>	<b>-</b>		<b>300</b>
<b>Public Contr. KCIH</b>	<b>2</b>	<b>200</b>	<b>200</b>				-		<b>200</b>
Prov Govt. Nelson Mandela Commemoration		100	100		58	58	-		100
<b>Total operating expenditure of Transfers and Grants:</b>	<b>5 534</b>	<b>27 035</b>	<b>29 115</b>	<b>1 924</b>	<b>11 418</b>	<b>11 418</b>	<b>-</b>		<b>29 115</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>36 911</b>	<b>25 725</b>	<b>21 755</b>	<b>368</b>	<b>5 770</b>	<b>5 770</b>	<b>-</b>		<b>21 755</b>
Municipal Infrastructure Grant (MIG)	16 947	18 755	18 755	252	5 290	5 290	-		18 755
INEP	1 800	3 000	3 000	116	481	481	-		3 000
Neighbourhood Development Partnership	2 418	3 970	-				-		-
Regional Bulk Infrastructure	15 174						-		
Other capital transfers [insert description]	572						-		
<b>Provincial Government:</b>	<b>16 675</b>	<b>6 671</b>	<b>6 671</b>	<b>612</b>	<b>1 967</b>	<b>1 967</b>	<b>-</b>		<b>6 671</b>
<b>Housing</b>	<b>16 675</b>	<b>5 689</b>	<b>5 689</b>	<b>537</b>	<b>985</b>	<b>985</b>	<b>-</b>		<b>5 689</b>
Public Transport non-motorised infrastructure grant		982	982	76	982	982	-		982
<b>District Municipality:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Other grant providers:</b>	<b>223</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
	<b>223</b>						-		
<b>Total capital expenditure of Transfers and Grants</b>	<b>53 809</b>	<b>32 396</b>	<b>28 426</b>	<b>980</b>	<b>7 738</b>	<b>7 738</b>	<b>-</b>		<b>28 426</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>59 343</b>	<b>59 431</b>	<b>57 541</b>	<b>2 904</b>	<b>19 155</b>	<b>19 155</b>	<b>-</b>		<b>57 541</b>

Grant expenditure is monitored against grant receipts.

## Expenditure on councillors' allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M08 February

Summary of Employee and Councillor remuneration	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Councillors (Political Office Bearers plus Other)</u></b>									
Basic Salaries and Wages	7 084	7 197	7 456	592	4 715	4 660	55	1%	7 456
Pension and UIF Contributions			-				-		-
Medical Aid Contributions			-				-		-
Motor Vehicle Allowance			-				-		-
Cellphone Allowance	-	380	522	30	240	326	(86)	-26%	522
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>7 084</b>	<b>7 577</b>	<b>7 978</b>	<b>622</b>	<b>4 955</b>	<b>4 986</b>	<b>(31)</b>	<b>-1%</b>	<b>7 978</b>
<b><u>Senior Managers of the Municipality</u></b>									
Basic Salaries and Wages	8 185	8 657	8 647	721	5 765	5 765	(0)	0%	8 647
Pension and UIF Contributions			-				-		-
Medical Aid Contributions			-				-		-
Overtime			-				-		-
Performance Bonus			-				-		-
Motor Vehicle Allowance			-				-		-
Cellphone Allowance	139	146	146	12	93	97	(4)	-4%	146
Housing Allowances							-		
Other benefits and allowances							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>8 324</b>	<b>8 803</b>	<b>8 793</b>	<b>732</b>	<b>5 858</b>	<b>5 862</b>	<b>(4)</b>	<b>0%</b>	<b>8 793</b>
<b><u>Other Municipal Staff</u></b>									
Basic Salaries and Wages	132 897	158 108	156 684	12 003	108 975	109 561	(585)	-1%	156 684
Pension and UIF Contributions	23 993	27 080	27 758	2 115	16 762	17 025	(262)	-2%	27 758
Medical Aid Contributions	8 176	11 179	11 355	773	5 794	6 132	(338)	-6%	11 355
Overtime	12 423	12 233	11 146	1 409	8 565	7 272	1 293	18%	11 146
Performance Bonus	10 823	-	-	-	-	-	-		-
Motor Vehicle Allowance	9 178	10 714	10 870	822	6 490	6 680	(190)	-3%	10 870
Cellphone Allowance	1 924	1 356	1 356	106	725	946	(221)	-23%	1 356
Housing Allowances	1 046	945	951	85	671	863	(193)	-22%	951
Other benefits and allowances	11 256	9 082	9 130	895	6 377	5 866	510	9%	9 130
Long service awards	690	813	831	-	-	-	-		831
Post-retirement benefit obligations	10 795	9 630	11 335	1 939	7 557	7 557	(0)	0%	11 335
<b>Sub Total - Other Municipal Staff</b>	<b>223 203</b>	<b>242 039</b>	<b>243 661</b>	<b>21 120</b>	<b>163 413</b>	<b>163 399</b>	<b>14</b>	<b>0%</b>	<b>243 661</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>238 611</b>	<b>258 419</b>	<b>260 432</b>	<b>22 474</b>	<b>174 226</b>	<b>174 247</b>	<b>(21)</b>	<b>0%</b>	<b>260 432</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>231 527</b>	<b>250 842</b>	<b>252 454</b>	<b>21 852</b>	<b>169 271</b>	<b>169 261</b>	<b>10</b>	<b>0%</b>	<b>252 454</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

# Financial Performance

## Supporting Table SC2

### WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M08 February

Description of financial indicator	Basis of calculation	2012/13	Budget Year 2013/14			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	3.2%	17.7%	17.4%	3.2%	6.1%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	47.0%	54.5%	58.1%	71.1%	58.1%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.0%	17.6%	16.6%	14.9%	16.6%
Gearing	Long Term Borrowing/ Funds &	19278.6%	123.6%	20333.9%	18074.9%	20333.9%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	127.7%	140.8%	150.1%	155.7%	150.1%
Liquidity Ratio	Monetary Assets/Current Liabilities	54.1%	64.8%	65.9%	61.5%	65.9%
<b><u>Revenue Management</u></b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		99.9%	99.9%	Annual Indicator	99.9%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual	13.7%	12.3%	13.0%	Annual	13.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	97.0%	98.2%	98.2%		98.2%
<b><u>Funding of Provisions</u></b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b><u>Other Indicators</u></b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.9%	7.1%	7.2%	6.2%	7.2%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	20.0%	25.9%	25.8%	25.7%	25.8%
Employee costs	Employee costs/Total Revenue - capital revenue	33.3%	33.8%	34.0%	34.8%	34.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	22.0%	20.8%	19.4%	22.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	20.5%	19.7%	19.4%	3.4%	6.8%
<b><u>IDP regulation financial viability indicators</u></b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year	17.5%	21.6	21.6	Annual Indicator	21.6
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	11.9%	14.5%	14.5%	Annual Indicator	14.5%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	3.5%	1.7	1.7	4.09	1.7

# Capital programme performance

## Supporting Table SC12

### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M08 February

Month	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July	100	1 099	74	0	0	74	74	100.0%	0%
August	8 541	2 198	6 299	11 416	11 416	6 373	(5 043)	-79.1%	10%
September	4 043	4 396	2 977	15 798	27 214	9 350	(17 865)	-191.1%	25%
October	7 364	7 693	5 434	4 426	31 641	14 784	(16 857)	-114.0%	29%
November	10 243	6 594	7 559	4 002	35 643	22 343	(13 300)	-59.5%	32%
December	13 512	12 089	9 967	7 794	43 437	32 310	(11 127)	-34.4%	40%
January	4 867	8 792	3 582	2 910	46 347	35 892	(10 456)	-29.1%	42%
February	12 126	13 188	8 942	7 811	54 158	44 834	(9 325)	-20.8%	49%
March	7 528	10 990	9 955			54 789	-		
April	14 809	13 188	12 701			67 490	-		
May	17 343	15 386	24 175			91 665	-		
June	43 287	14 287	34 817			126 482	-		
<b>Total Capital expenditure</b>	<b>143 764</b>	<b>109 897</b>	<b>126 482</b>	<b>54 158</b>					



## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M08 February

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>108 252</b>	<b>50 904</b>	<b>55 858</b>	<b>1 591</b>	<b>33 219</b>	<b>25 286</b>	(7 933)	-31.4%	<b>55 858</b>
Infrastructure - Road transport	15 578	9 160	9 360	252	2 080	4 629	2 549	55.1%	9 360
<i>Roads, Pavements &amp; Bridges</i>	10 720	9 160	9 160	252	2 080	4 629	2 549	55.1%	9 160
<i>Storm water</i>	4 858		200				-		200
Infrastructure - Electricity	22 203	23 894	25 886	627	18 325	11 624	(6 701)	-57.6%	25 886
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	22 203	23 894	25 886	627	18 325	11 624	(6 701)	-57.6%	25 886
<i>Street Lighting</i>							-		
Infrastructure - Water	48 634	7 300	8 392	489	8 806	6 425	(2 382)	-37.1%	8 392
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>	48 634	7 300	8 392	489	8 806	6 425	(2 382)	-37.1%	8 392
<i>Reticulation</i>							-		
Infrastructure - Sanitation	16 478	9 150	9 180	223	3 315	2 230	(1 085)	-48.7%	9 180
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	16 478	9 150	9 180	223	3 315	2 230	(1 085)	-48.7%	9 180
Infrastructure - Other	5 359	1 400	3 041	-	693	378	(315)	-83.2%	3 041
<i>Waste Management</i>	5 359	1 400	3 041		693	378	(315)	-83.2%	3 041
<b>Community</b>	<b>20 997</b>	<b>13 189</b>	<b>13 609</b>	<b>932</b>	<b>2 670</b>	<b>304</b>	(2 366)	-778.8%	<b>13 609</b>
Parks & gardens	2 156						-		
Sportsfields & stadia	1 964	5 000	5 471			83	83	100.0%	5 471
Security and policing	223						-		
Cemeteries							-		
Social rental housing	16 651	5 689	3 366	537	985	83	(903)	-1092.8%	3 366
Other	-	2 500	4 772	396	1 685	139	(1 546)	-1115.2%	4 772
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>9 038</b>	<b>6 638</b>	<b>8 358</b>	<b>833</b>	<b>1 328</b>	<b>248</b>	(1 080)	-435.8%	<b>8 358</b>
General vehicles	-	4 695	4 695	789	789	83	(706)	-854.9%	4 695
Computers - hardware/equipment		600	1 030			83	83	100.0%	1 030
Furniture and other office equipment		1 343	2 633	44	539	83	(456)	-552.4%	2 633
Other	9 038						-		
<b>Intangibles</b>	<b>1 330</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Computers - software & programming	1 330						-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	<b>139 617</b>	<b>70 731</b>	<b>77 825</b>	<b>3 356</b>	<b>37 217</b>	<b>25 838</b>	(11 379)	-44.0%	<b>77 825</b>

## Supporting Table SC13b

### WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M08 February

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>131</b>	<b>32 610</b>	<b>38 826</b>	<b>2 139</b>	<b>12 758</b>	<b>15 163</b>	<b>2 404</b>	<b>15.9%</b>	<b>38 826</b>
Infrastructure - Road transport	131	8 710	7 069	1 196	5 497	1 871	(3 626)	-193.9%	7 069
<i>Roads, Pavements &amp; Bridges</i>		8 710	7 069	1 196	5 497	1 871	(3 626)	-193.9%	7 069
<i>Storm water</i>	131						-		
Infrastructure - Electricity	-	13 300	13 344	19	4 321	6 721	2 400	35.7%	13 344
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		13 300	13 344	19	4 321	6 721	2 400	35.7%	13 344
<i>Street Lighting</i>							-		
Infrastructure - Water	-	8 600	15 440	873	2 284	5 381	3 097	57.6%	15 440
<i>Dams &amp; Reservoirs</i>		200	200	43	150	12	(138)	-1171.0%	200
<i>Water purification</i>							-		
<i>Reticulation</i>		8 400	15 240	830	2 134	5 369	3 235	60.3%	15 240
Infrastructure - Sanitation	-	2 000	2 974	51	657	1 190	533	44.8%	2 974
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		2 000	2 974	51	657	1 190	533	44.8%	2 974
Infrastructure - Other	-	-	-	-	-	-	-		-
<i>Waste Management</i>							-		
<b>Community</b>	<b>756</b>	<b>5 716</b>	<b>8 992</b>	<b>2 317</b>	<b>3 350</b>	<b>3 784</b>	<b>434</b>	<b>11.5%</b>	<b>8 992</b>
Parks & gardens							-		
Sportsfields & stadia							-		
Swimming pools		225	225	120	120	13	(107)	-804.0%	225
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries	756						-		
Social rental housing			7 784	2 197	3 230	3 230	-		7 784
Other		5 491	984			541	541	100.0%	984
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Housing development							-		
Other							-		
<b>Other assets</b>	<b>3 260</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
General vehicles	3 260						-		
Specialised vehicles	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on renewal of</b>	<b>4 147</b>	<b>39 166</b>	<b>48 657</b>	<b>4 455</b>	<b>16 941</b>	<b>18 996</b>	<b>2 055</b>	<b>10.8%</b>	<b>48 657</b>

## Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M08 February

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>87 048</b>	<b>135 022</b>	<b>131 381</b>	<b>12 012</b>	<b>82 800</b>	<b>83 755</b>	955	1.1%	<b>131 381</b>
Infrastructure - Road transport	42 236	62 485	63 816	6 874	41 869	40 683	(1 186)	-2.9%	63 816
<i>Roads, Pavements &amp; Bridges</i>	39 790	58 578	60 122	6 626	39 818	38 328	(1 490)	-3.9%	60 122
<i>Storm water</i>	2 446	3 907	3 694	247	2 051	2 355	304	12.9%	3 694
Infrastructure - Electricity	14 105	27 457	21 945	1 596	13 427	13 990	562	4.0%	21 945
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	14 105	27 457	21 945	1 596	13 427	13 990	562	4.0%	21 945
<i>Street Lighting</i>							-		
Infrastructure - Water	21 502	28 574	27 464	2 245	16 808	17 508	700	4.0%	27 464
<i>Dams &amp; Reservoirs</i>	80						-		
<i>Water purification</i>	1 963						-		
<i>Reticulation</i>	19 459	28 574	27 464	2 245	16 808	17 508	700	4.0%	27 464
Infrastructure - Sanitation	7 708	14 662	16 443	1 159	9 737	10 482	745	7.1%	16 443
<i>Reticulation</i>	6 623						-		
<i>Sewerage purification</i>	1 085	14 662	16 443	1 159	9 737	10 482	745	7.1%	16 443
Infrastructure - Other	1 499	1 844	1 714	139	959	1 092	133	12.2%	1 714
<i>Waste Management</i>	1 499	1 844	1 714	139	959	1 092	133	12.2%	1 714
<b>Community</b>	<b>5 408</b>	<b>8 252</b>	<b>8 749</b>	<b>422</b>	<b>3 579</b>	<b>5 577</b>	<b>1 998</b>	<b>35.8%</b>	<b>8 749</b>
Parks & gardens	1 503	2 568	2 602	142	1 479	1 659	180	10.8%	2 602
Sportsfields & stadia	956	1 034	959	7	219	611	392	64.2%	959
Swimming pools	289	303	224	22	223	143	(80)	-56.1%	224
Community halls	916	904	1 128	77	370	719	349	48.5%	1 128
Libraries	161	221	235	8	108	150	42	27.9%	235
Recreational facilities							-		
Fire, safety & emergency	848	841	975	37	361	621	261	42.0%	975
Security and policing	546	638	630	51	301	402	101	25.1%	630
Cemeteries	62	55	51	4	29	33	4	11.7%	51
Social rental housing		317	317	7	75	202	127	63.0%	317
Other	125	1 372	1 627	67	415	1 037	623	60.0%	1 627
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Housing development							-		
<b>Other assets</b>	<b>21 958</b>	<b>20 086</b>	<b>14 666</b>	<b>1 026</b>	<b>7 909</b>	<b>9 349</b>	<b>1 440</b>	<b>15.4%</b>	<b>14 666</b>
General vehicles	5 399						-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment	5 035	5 852	4 737	212	3 175	3 020	(155)	-5.1%	4 737
Other Buildings	1 368	1 173	1 133	52	489	723	233	32.3%	1 133
Other	10 156	13 061	8 795	763	4 245	5 607	1 362	24.3%	8 795
<b>Agricultural assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Biological assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Repairs and Maintenance Expendit</b>	<b>114 414</b>	<b>163 360</b>	<b>154 795</b>	<b>13 460</b>	<b>94 288</b>	<b>98 682</b>	<b>4 394</b>	<b>4.5%</b>	<b>154 795</b>

## Supporting Table SC13d

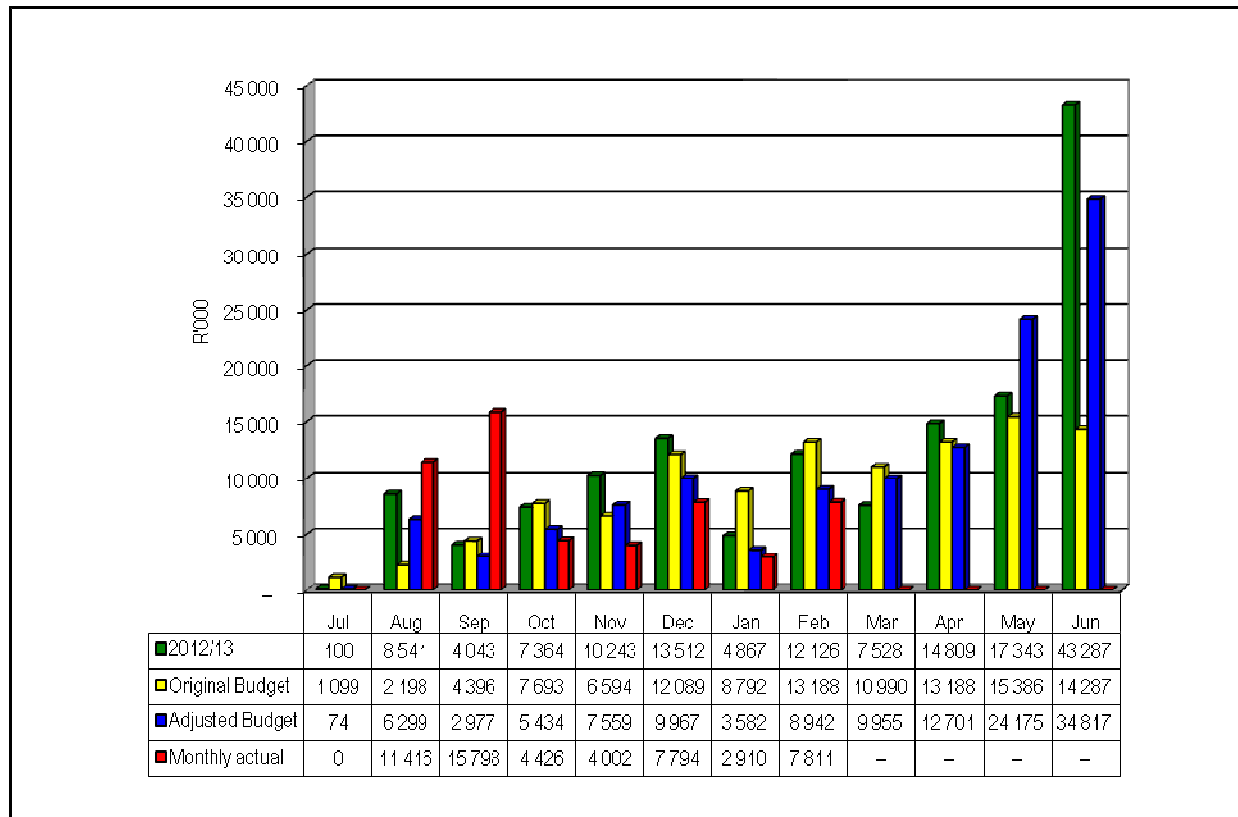
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M08 February

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Depreciation by Asset Class/Sub-class</u></b>									
<b><u>Infrastructure</u></b>	<b>81 024</b>	<b>90 494</b>	<b>86 361</b>	<b>4 786</b>	<b>57 574</b>	<b>57 574</b>	–		<b>86 361</b>
Infrastructure - Road transport	29 902	37 311	30 673	(1 316)	20 449	20 449	–		30 673
<i>Roads, Pavements &amp; Bridges</i>	27 879	37 311	28 652	(2 664)	19 101	19 101	–		28 652
<i>Storm water</i>	2 023		2 021	1 347	1 347	1 347	–		2 021
Infrastructure - Electricity	18 751	22 284	20 880	921	13 920	13 920	–		20 880
<i>Generation</i>							–		
<i>Transmission &amp; Reticulation</i>	18 751	22 284	20 880	921	13 920	13 920	–		20 880
<i>Street Lighting</i>							–		
Infrastructure - Water	16 106	14 546	17 424	3 131	11 616	11 616	–		17 424
<i>Dams &amp; Reservoirs</i>	16 106	14 546	17 424	3 131	11 616	11 616	–		17 424
<i>Water purification</i>							–		
<i>Reticulation</i>							–		
Infrastructure - Sanitation	13 391	12 696	14 127	2 012	9 418	9 418	–		14 127
<i>Reticulation</i>	13 391	12 696	14 127	2 012	9 418	9 418	–		14 127
<i>Sewerage purification</i>							–		
Infrastructure - Other	2 874	3 657	3 257	39	2 172	2 172	–		3 257
<i>Waste Management</i>	2 256	3 657	3 257	39	2 172	2 172	–		3 257
<i>Other</i>	618						–		
<b><u>Community</u></b>	<b>4 651</b>	<b>4 696</b>	<b>4 822</b>	<b>476</b>	<b>3 215</b>	<b>3 215</b>	–		<b>4 822</b>
Recreational facilities	4 651	4 696	4 822	476	3 215	3 215	–		4 822
<b><u>Heritage assets</u></b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	–		<b>–</b>
<b><u>Investment properties</u></b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	–		<b>–</b>
<b><u>Other assets</u></b>	<b>19 233</b>	<b>8 402</b>	<b>10 216</b>	<b>1 909</b>	<b>6 811</b>	<b>6 811</b>	–		<b>10 216</b>
General vehicles	2 360	1 864	2 360	486	1 574	1 574	–		2 360
Specialised vehicles	–	–	–	–	–	–	–		–
Plant & equipment							–		
Computers - hardware/equipment	1 948	838	1 948	809	1 298	1 298	–		1 948
Furniture and other office equipment	254	344	254	(31)	169	169	–		254
Other Buildings	5 467	5 356	5 654	645	3 769	3 769	–		5 654
Other Land							–		
Surplus Assets - (Investment or Inventory)							–		
Other	9 204						–		
<b><u>Agricultural assets</u></b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	–		<b>–</b>
<b><u>Biological assets</u></b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	–		<b>–</b>
<b><u>Intangibles</u></b>	<b>373</b>	<b>218</b>	<b>671</b>	<b>320</b>	<b>447</b>	<b>447</b>	–		<b>671</b>
Computers - software & programming	373		671	447	447	447	–		671
Other		218		(127)	–	–	–		–
<b>Total Depreciation</b>	<b>105 280</b>	<b>103 810</b>	<b>102 070</b>	<b>7 491</b>	<b>68 047</b>	<b>68 047</b>	–		<b>102 070</b>

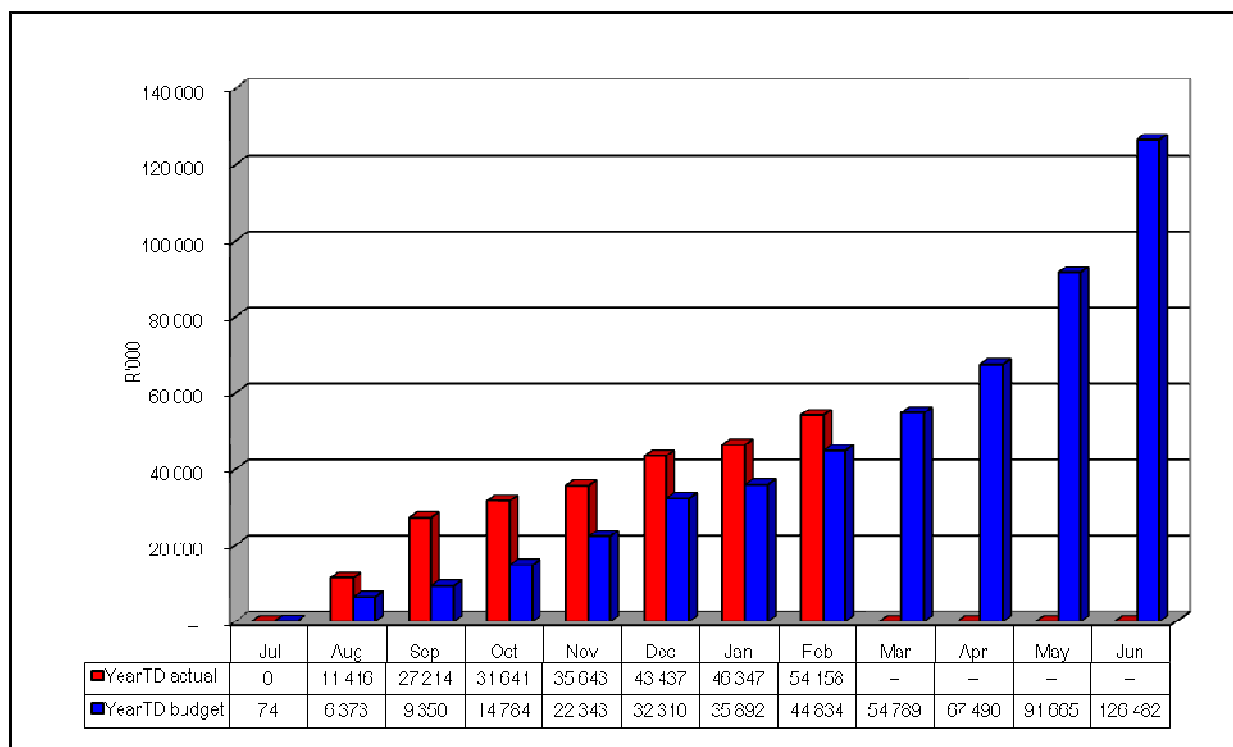
## Other supporting documentation

### Section 71 charts

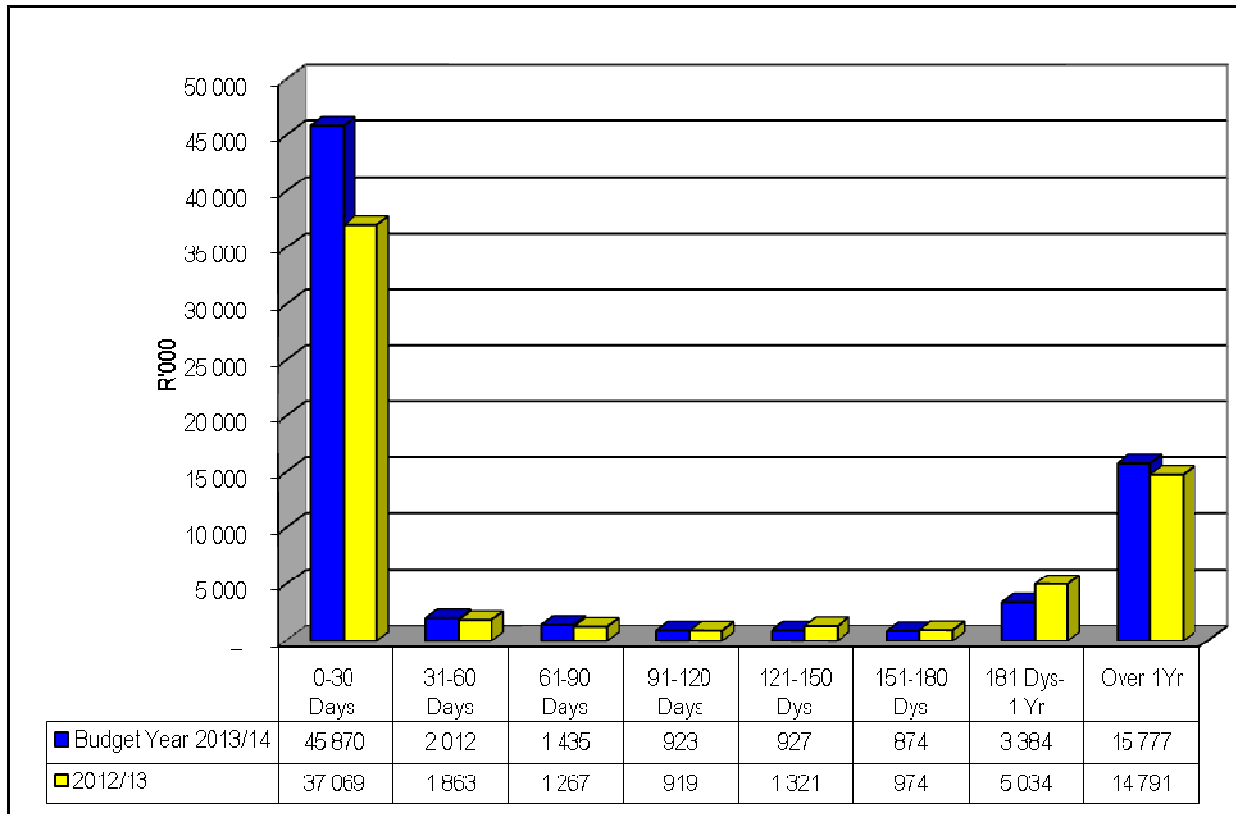
#### Capital expenditure monthly trend - actual vs target



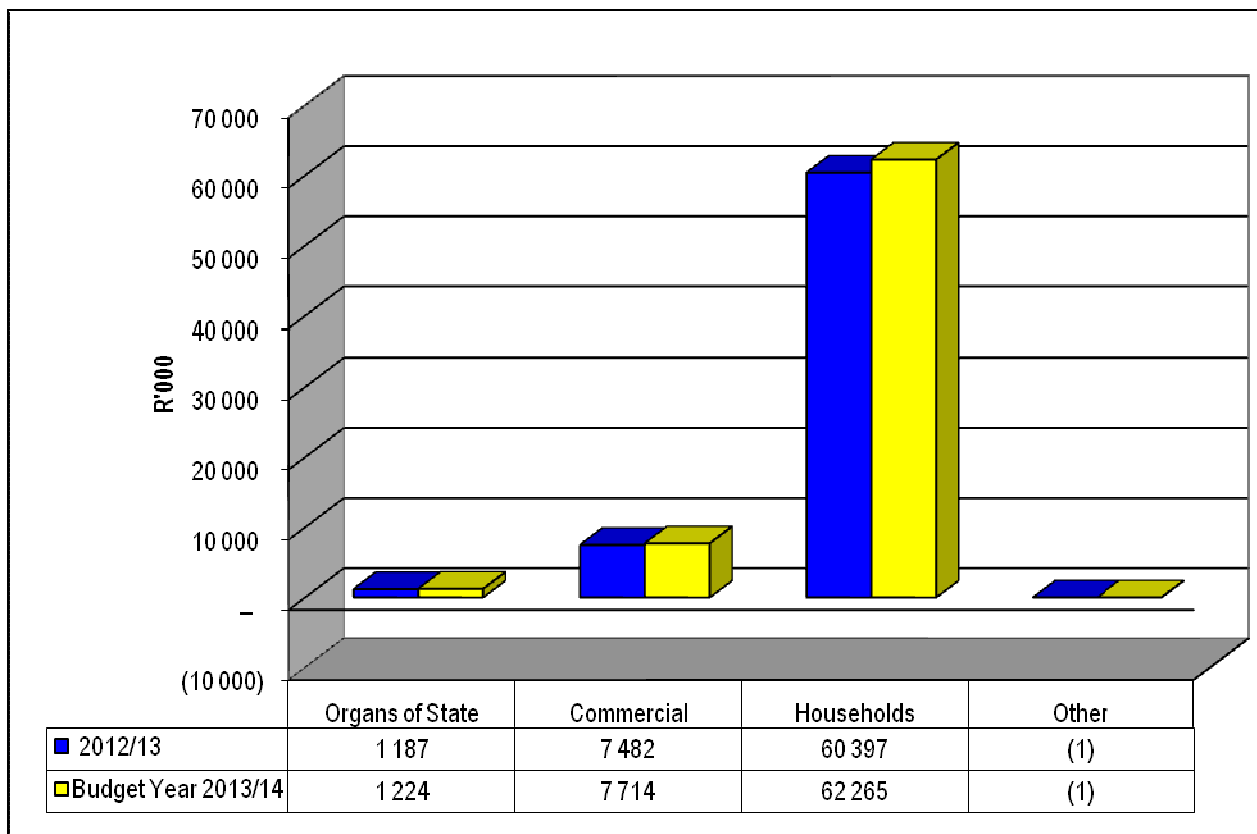
#### Capital expenditure – YTD actual vs YTD trend



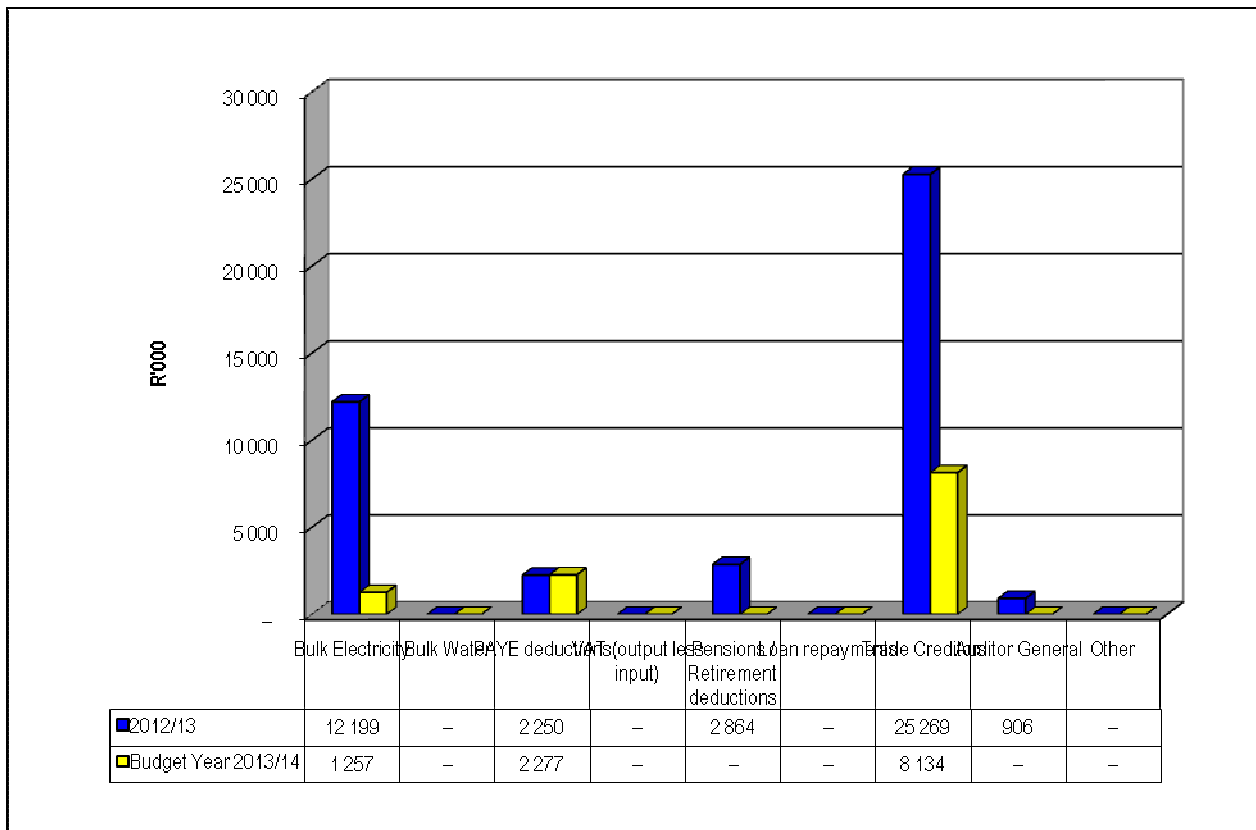
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

### QUALITY CERTIFICATE

I, C Groenewald the Municipal Manager of Overstrand Municipality, hereby certify that the –

**The Monthly Budget Statement**

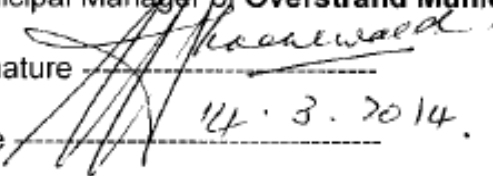
For the month of **February 2014** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name CC Groenewald

Municipal Manager of **Overstrand Municipality (WC032)**

Signature

Date

  
14. 3. 2014.