

OVERSTRAND MUNICIPALITY



Quarterly Budget Statement March 2012

In-Year Report of the Municipality

Prepared in terms of the Local Government: Municipal Finance Management Act (56/2003) & Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Allocations – Money received from Provincial or National Government.

Budget – The financial plan of the Municipality.

Budget related policy – Policy of a municipality affecting or affected by the budget, examples include tariff policy, rates policy, credit control and debt collection policy.

Capital expenditure - Spending on assets such as land, buildings and machinery. Any capital expenditure must be reflected as an asset on the Municipality's balance sheet.

Cash flow statement – A statement showing when actual cash will be received and spent by the Municipality. Cash payments do not always coincide with budgeted expenditure timings. For example, when an invoice is received by the Municipality it is currently shown as expenditure in the month it is paid.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The new standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework. The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes details of the previous and current years' financial position.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan. A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Unauthorised expenditure – Generally, is spending without, or in excess of, an approved budget.

Virement – A transfer of budget.

Virement policy - The policy that sets out the rules for budget transfers. Virements are normally allowed within a vote. Transfers between votes must be agreed by Council through an Adjustments Budget.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

PART 1 – IN-YEAR REPORT

Section 1 – Mayor’s Report

1.1 In-Year Report - Monthly Budget Statement

1.1.1 Implementation of the budget in accordance with the SDBIP

The results of the SDBIP for the third quarter ended 31 March 2012 will be included in a separate comprehensive report that will be tabled in council.

1.1.2 Financial problems or risks facing the municipality

The capital budget was reduced with an amount of R29 123 500 during the annual adjustments budget due to unrealized proceeds on land sales. R33m is still uncommitted on the capital budget.

1.1.3 Other relevant information

Actual revenue at the end of the third quarter of 2011/2012 is below the budgeted revenue by 1% (R5,348m) and expenditure is under spent by 2% (R8,874m).

Section 2 – Resolutions

IN-YEAR REPORTS 2011/2012

This is the resolution that will be presented to Council when the In-Year Report is tabled:

RECOMMENDATION:

(a) that Council **notes** the report for the quarter ended March 2012 , prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003.

Section 3 – Executive Summary

3.1 Introduction

The annual adjustments budget for 2011/2012 was tabled and approved by Council on 29 February 2012. The adjusted budget figures are incorporated in this report.

3.2 Consolidated performance

3.2.1 Against annual budget (adjustments budget)

Revenue by Source

The Year-to-Date actual revenue is 99% of the YTD budget.

A steady decrease in water revenue occurred during the first half of the year due to water restrictions and savings by consumers. The revenue for water was adjusted downwards by R8m during the adjustments budget. The water revenue now reflects a 0% variance.

Operating expenditure by type

Current expenditure is 2% below the year-to-date budget projections as at March 2012. This is not viewed as a potential risk as budget holders are also encouraged to generate savings on operations without impeding service delivery.

Capital expenditure

Year-to-date actual expenditure on capital amounts to R93,247m , or 50%, of a total budget of R186,189m. The capital commitments as at the end of March 2012 amounts to R59,8m. The capital expenditure is funded by grants, public contributions, borrowings and internally generated cash.

Cash flows

The municipality started the year with a positive cashbook balance of R70 million. The March closing balance is R133,2 million. Refer to section 4 – Supporting Table C9 and Section 7 for more detail on the cash position.

3.3 Remedial or corrective steps

An adjustments budget was tabled in Council on 29 February 2012.

3.4 Performance in relation to quarterly SDBIP targets

3.4.1 Quarterly SDBIP targets versus quarterly budget report

A detailed report on the SDBIP will also serve before council.

3.4.2 Material variances

Supporting Table SC1 in explains material variances for Revenue by source, Expenditure by type, Capital expenditure and Cash Flow.

Table SC1 Material variances explanations

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M09 March

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	<u>Revenue By Source</u>			
	Total Revenue	-1%	Not material	
2	<u>Expenditure By Type</u>			
	Total Expenditure	-2%	Not material	
3	<u>Capital Expenditure</u>			
	Standard Classification	2%	Not material	

3.5 Conclusion

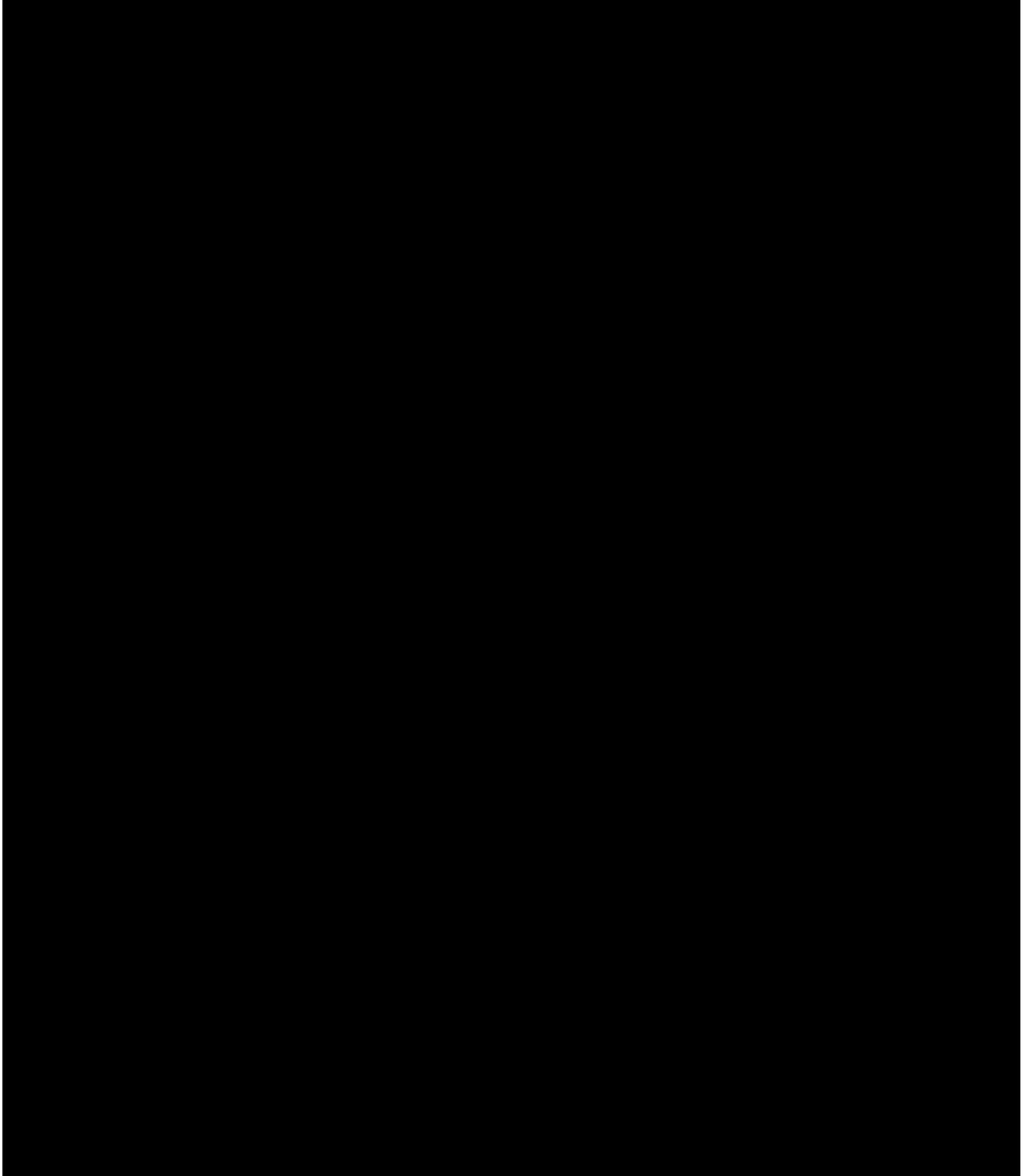
Performance of revenue by source compared to budget is good. Payment levels on debtors for the current year billing remains above 95% on 90 days.

Operating expenditure currently reflects a saving of 2% on the YTD budget.

Section 4 – In-year budget statement tables

4.1 Monthly budget statements

4.1.1 Table C1: s71 Monthly Budget Statement Summary



4.1.2 Table C2: Monthly Budget Statement - Financial

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M09 March

Description	2010/11	Budget Year 2011/12							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Standard									
<i>Governance and administration</i>	217 401	194 716	208 854	20 809	157 126	157 681	(555)	0%	194 716
Executive and council	28 627	32 843	42 117	7 748	33 530	33 530	-		32 843
Budget and treasury office	143 852	149 639	153 779	12 822	114 962	115 334	(372)	0%	149 639
Corporate services	44 922	12 234	12 958	239	8 635	8 817	(183)	-2%	12 234
<i>Community and public safety</i>	65 964	55 069	36 978	1 848	20 000	21 801	(1 800)	-8%	55 069
Community and social services	1 748	1 754	1 872	166	1 503	1 404	99	7%	1 754
Sport and recreation	6 032	7 157	7 282	660	5 860	6 462	(602)	-9%	7 157
Public safety	9 337	9 482	11 659	683	7 931	9 229	(1 298)	-14%	9 482
Housing	48 848	36 676	16 165	340	4 706	4 706	-		36 676
Health	-	-	-	-	-	-	-		-
<i>Economic and environmental services</i>	14 748	11 787	17 066	956	10 359	10 704	(345)	-3%	11 787
Planning and development	11 728	8 235	12 924	640	6 999	7 126	(127)	-2%	8 235
Road transport	2 691	3 208	3 799	295	3 119	3 349	(230)	-7%	3 208
Environmental protection	329	344	344	21	242	229	12	5%	344
<i>Trading services</i>	365 413	429 648	422 439	34 073	322 148	324 796	(2 649)	-1%	429 648
Electricity	194 951	227 132	226 461	17 872	172 644	173 432	(788)	0%	227 132
Water	79 427	93 689	95 883	8 164	74 694	73 953	741	1%	93 689
Waste water management	53 684	68 142	59 224	4 665	44 623	47 419	(2 796)	-6%	68 142
Waste management	37 351	40 685	40 870	3 371	30 186	29 992	194	1%	40 685
<i>Other</i>	-	-	-	-	-	-	-		-
Total Revenue - Standard	663 526	691 220	685 337	57 686	509 634	514 982	(5 349)	-1%	691 220
Expenditure - Standard									
<i>Governance and administration</i>	109 640	113 225	120 913	7 778	75 244	83 525	(8 281)	-10%	113 225
Executive and council	31 335	33 070	43 087	3 133	24 837	25 155	(318)	-1%	33 070
Budget and treasury office	45 724	46 944	45 087	3 093	32 489	33 815	(1 326)	-4%	46 944
Corporate services	32 581	33 212	32 739	1 553	17 917	24 554	(6 637)	-27%	33 212
<i>Community and public safety</i>	127 581	105 773	95 429	8 100	70 855	70 448	406	1%	105 773
Community and social services	27 990	31 039	30 131	2 751	22 725	22 599	126	1%	31 039
Sport and recreation	18 885	17 603	20 990	1 741	15 517	15 743	(226)	-1%	17 603
Public safety	32 869	34 511	36 167	3 185	27 284	26 778	506	2%	34 511
Housing	47 838	22 620	8 140	423	5 329	5 329	-		22 620
Health	-	-	-	-	-	-	-		-
<i>Economic and environmental services</i>	124 730	126 297	129 557	12 600	85 228	95 527	(10 299)	-11%	126 297
Planning and development	21 373	29 349	35 142	2 707	22 081	28 968	(6 887)	-24%	29 349
Road transport	85 167	90 459	88 024	9 417	58 574	61 827	(3 253)	-5%	90 459
Environmental protection	18 190	6 489	6 391	477	4 573	4 732	(158)	-3%	6 489
<i>Trading services</i>	341 128	383 137	381 506	29 490	261 188	251 889	9 300	4%	383 137
Electricity	171 468	196 925	204 115	15 168	139 610	138 288	1 322	1%	196 925
Water	72 812	94 976	83 060	7 439	57 545	53 192	4 354	8%	94 976
Waste water management	45 326	48 565	50 089	3 484	35 186	32 077	3 109	10%	48 565
Waste management	51 522	42 670	44 242	3 400	28 847	28 333	515	2%	42 670
<i>Other</i>	-	-	-	-	-	-	-		-
Total Expenditure - Standard	703 080	728 432	727 404	57 968	492 515	501 389	(8 874)	-2%	728 432
Surplus/ (Deficit) for the year	(39 554)	(37 212)	(42 068)	(282)	17 118	13 593	3 525	26%	(37 212)

Performance (standard classification)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Finance Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

4.1.3 Table C3: Monthly Budget Statement - Financial

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal

Vote Description [Insert departmental structure etc 3.]	2010/11	Budget Year 2011/12							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	28 627	32 816	42 090	7 746	33 470	33 470	-		32 816
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	892	1 485	1 535	197	1 150	1 113	37	3.3%	1 485
Vote 4 - Finance	143 852	149 639	153 779	12 822	114 962	115 334	(372)	-0.3%	149 639
Vote 5 - Community Services	231 000	252 487	226 611	17 706	165 687	168 473	(2 786)	-1.7%	252 487
Vote 6 - Local Economic Development	7 520	4 200	6 539	-	2 813	2 813	-		4 200
Vote 7 - Infrastructure & Planning	242 298	241 111	243 125	18 533	183 621	184 550	(929)	-0.5%	241 111
Vote 8 - Protection Services	9 337	9 482	11 659	683	7 931	9 229	(1 298)	-14.1%	9 482
Total Revenue by Vote	663 526	691 220	685 337	57 686	509 634	514 982	(5 349)	-1.0%	691 220
Expenditure by Vote									
Vote 1 - Council	30 730	21 523	31 372	2 229	19 953	20 122	(169)	-0.8%	21 523
Vote 2 - Municipal Manager	872	1 533	1 340	94	687	992	(305)	-30.8%	1 533
Vote 3 - Management Services	10 769	19 050	16 018	559	7 857	11 941	(4 083)	-34.2%	19 050
Vote 4 - Finance	45 724	46 944	45 087	3 093	32 489	33 815	(1 325)	-3.9%	46 944
Vote 5 - Community Services	346 989	363 276	340 450	29 937	232 993	232 616	377	0.2%	363 276
Vote 6 - Local Economic Development	3 068	2 510	5 583	505	3 370	3 370	-		2 510
Vote 7 - Infrastructure & Planning	232 058	239 084	251 387	18 367	167 881	171 755	(3 874)	-2.3%	239 084
Vote 8 - Protection Services	32 869	34 511	36 167	3 185	27 284	26 778	505	1.9%	34 511
Total Expenditure by Vote	703 080	728 432	727 404	57 968	492 515	501 389	(8 874)	-1.8%	728 432
Surplus/ (Deficit) for the year	(39 554)	(37 212)	(42 068)	(282)	17 118	13 593	3 525	25.9%	(37 212)

Performance (revenue and expenditure by municipal vote)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure at year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure' or if any of the Directorate's budgets 'Expenditure by Vote' for any specific vote/s were overspent.

The Total Expenditure budget is not overspent, neither have any of the Votes (Directorates) reflected unauthorised expenditure against their year-to-date budgets as at 31 March 2012.

4.1.4 Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

Description	2010/11	Budget Year 2011/12							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	129 025	134 818	136 618	11 226	102 710	102 463	246	0%	134 818
Property rates - penalties & collection charges	889	918	918	83	755	689	66	10%	918
Service charges - electricity revenue	189 403	223 307	223 607	17 872	170 423	171 432	(1 009)	-1%	223 307
Service charges - water revenue	77 215	91 524	87 024	8 147	65 922	65 994	(71)	0%	91 524
Service charges - sanitation revenue	37 218	59 777	57 627	4 652	43 107	43 701	(593)	-1%	59 777
Service charges - refuse revenue	50 523	40 389	40 439	3 364	30 101	29 992	108	0%	40 389
Service charges - other									
Rental of facilities and equipment	6 445	6 960	6 960	552	5 805	5 220	586	11%	6 960
Interest earned - external investments	3 705	2 620	4 215	659	3 700	3 161	539	17%	2 620
Interest earned - outstanding debtors	2 463	2 825	2 825	199	1 731	1 883	(153)	-8%	2 825
Dividends received									
Fines	5 469	5 641	6 601	319	4 367	4 896	(529)	-11%	5 641
Licences and permits	1 711	1 731	1 731	164	1 331	1 298	33	3%	1 731
Agency services	1 790	1 835	1 849	145	1 455	1 386	69	5%	1 835
Transfers recognised - operational	59 292	49 691	38 162	8 184	34 535	34 535			49 691
Other revenue	52 681	18 213	30 049	1 317	15 642	20 283	(4 641)	-23%	18 213
Gains on disposal of PPE									
Total Revenue (excluding capital transfers and contributions)	617 830	640 249	638 626	56 884	481 585	486 934	(5 349)	-1%	640 249
Expenditure By Type									
Employee related costs	185 866	189 876	192 537	15 259	144 953	144 403	550	0%	189 876
Remuneration of councillors	4 840	6 862	6 724	561	5 035	5 043	(9)	0%	6 862
Debt impairment	4 806	1 000	1 000	83	750	750			1 000
Depreciation & asset impairment	103 697	105 115	105 115	8 760	78 836	78 836			105 115
Finance charges	19 373	32 665	31 965	3 348	15 323	15 323			32 665
Bulk purchases	101 683	129 763	127 243	8 399	86 104	86 950	(846)	-1%	129 763
Other materials	58 548								
Contracted services	20 412	14 670	14 445	1 388	10 457	9 630	826	9%	14 670
Transfers and grants	23 620	25 000	27 000	2 439	20 713	20 250	463	2%	25 000
Other expenditure	180 237	223 481	221 375	17 732	130 345	140 204	(9 860)	-7%	223 481
Loss on disposal of PPE									
Total Expenditure	703 080	728 432	727 404	57 968	492 515	501 389	(8 874)	-2%	728 432
Surplus/(Deficit)	(85 249)	(88 183)	(88 779)	(1 085)	(10 930)	(14 455)	3 525	(0)	(88 183)
Transfers recognised - capital	24 324	41 271	36 673	803	21 500	21 500			41 271
Contributions recognised - capital		9 700							9 700
Contributed assets	21 371		10 038		6 549	6 549			
Surplus/(Deficit) after capital transfers & contributions	(39 554)	(37 212)	(42 068)	(282)	17 118	13 593			(37 212)
Taxation									
Surplus/(Deficit) after taxation	(39 554)	(37 212)	(42 068)	(282)	17 118	13 593			(37 212)
Attributable to minorities									
Surplus/(Deficit) attributable to municipality	(39 554)	(37 212)	(42 068)	(282)	17 118	13 593			(37 212)
Share of surplus/ (deficit) of associate									

The annual budget is approved for 'Total Revenue by Source'.

The year-to-date actual revenue reflects an achievement of 99% of the year-to-date budget, amounting to R481,6 million.

Current expenditure is 2%, R8,874 million, below year-to-date budget projections for 31 March 2012.

4.1.5 Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M09 March

Vote Description	2010/11	Budget Year 2011/12							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1 748	2 928	1 300	208	208	637	(429)	-67%	2 928
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	90 266	153 989	135 921	10 267	64 665	66 601	(1 937)	-3%	153 989
Vote 6 - Local Economic Development	6 973	5 700	5 942	-	2 790	2 912	(122)	-4%	5 700
Vote 7 - Infrastructure & Planning	55 111	50 565	41 915	5 457	25 050	20 538	4 512	22%	50 565
Vote 8 - Protection Services	19	790	1 111	-	534	544	(10)	-2%	790
Total Capital Multi-year expenditure	154 117	213 971	186 189	15 931	93 247	91 233	2 015	2%	213 971
Total Capital single-year expenditure	-	-	-	-	-	-	-	-	-
Total Capital Expenditure	154 117	213 971	186 189	15 931	93 247	91 233	2 015	2%	213 971
Capital Expenditure - Standard Classification									
Governance and administration	28 713	28 965	24 433	1 313	18 084	11 972	6 112	51%	28 965
Executive and council			-				-		
Budget and treasury office			-				-		
Corporate services	28 713	28 965	24 433	1 313	18 084	11 972	6 112	51%	28 965
Community and public safety	8 880	28 677	17 927	515	4 902	8 784	(3 883)	-44%	28 677
Community and social services		1 450	1 240	3	3	608	(605)	-99%	1 450
Sport and recreation	1 743	14 187	1 546	186	1 323	757	566	75%	14 187
Public safety	19	790	1 111		534	544	(10)	-2%	790
Housing	7 118	12 250	14 030	326	3 041	6 875	(3 834)	-56%	12 250
Health							-		
Economic and environmental services	27 896	20 670	9 160	291	5 343	4 489	855	19%	20 670
Planning and development	6 973	5 700	5 942		2 790	2 912	(122)	-4%	5 700
Road transport	20 923	14 970	3 218	291	2 553	1 577	976	62%	14 970
Environmental protection							-		
Trading services	88 628	135 659	134 669	13 813	64 918	65 988	(1 069)	-2%	135 659
Electricity	32 411	37 505	28 921	5 457	15 419	14 171	1 248	9%	37 505
Waste water management	20 304	37 032	33 619	2 088	19 206	16 473	2 733	17%	37 032
Waste management	1 859	1 690	270		119	132	(13)	-10%	1 690
Total Capital Expenditure - Standard Classification	154 117	213 971	186 189	15 931	93 247	91 233	2 015	2%	213 971
Funded by:									
National Government	17 443	20 171	22 174	480	16 727	10 865	5 862	54%	20 171
Provincial Government	6 348	21 100	14 861	326	3 575	7 282	(3 707)	-51%	21 100
Transfers recognised - capital	23 791	41 271	37 035	806	20 302	18 147	2 155	12%	41 271
Public contributions & donations	4 966	9 700	10 094		6 637	4 946	1 691	34%	9 700
Borrowing	86 942	117 000	122 434	13 485	55 719	59 993	(4 274)	-7%	117 000
Internally generated funds	38 418	46 000	16 626	1 641	10 589	8 147	2 442	30%	46 000
Total Capital Funding	154 117	213 971	186 189	15 931	93 247	91 233	2 015	2%	213 971

The capital expenditure is 2%, R2 million above the year-to-date budget, compared to the spending levels at the same time in the previous financial year.

4.1.6 Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M09 March

Description	2010/11	Budget Year 2011/12			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	20 004	13 404	102 146	52 199	102 146
Call investment deposits	50 000		-	81 043	-
Consumer debtors	44 123	42 000	37 500	52 264	37 500
Other debtors	46 752	42 000	40 817	26 534	40 817
Current portion of long-term receivables	24		-		-
Inventory	3 793	4 500	4 500	6 564	4 500
Total current assets	164 695	101 904	184 963	218 603	184 963
Non current assets					
Long-term receivables	147	174	174	161	174
Investments	1 262	6 973	6 973	4 359	6 973
Investment property	87 289	66 838	66 838	87 289	66 838
Investments in Associate			-		-
Property, plant and equipment	3 013 259	3 085 654	3 058 567	3 023 233	3 058 567
Agricultural			-		-
Biological assets			-		-
Intangible assets	2 838	2 577	2 577	2 838	2 577
Other non-current assets	27 902	30 000	30 000	27 902	30 000
Total non current assets	3 132 697	3 192 217	3 165 129	3 145 782	3 165 129
TOTAL ASSETS	3 297 392	3 294 121	3 350 092	3 364 385	3 350 092
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing	14 218	13 519	13 519	18 654	13 519
Consumer deposits	18 363	18 000	30 000	28 419	30 000
Trade and other payables	83 571	66 300	65 273	74 493	65 273
Provisions	9 898		-		-
Total current liabilities	126 049	97 819	108 792	121 566	108 792
Non current liabilities					
Borrowing	247 081	348 379	343 379	293 544	343 379
Provisions	110 129	100 845	100 845	118 636	100 845
Total non current liabilities	357 210	449 223	444 223	412 180	444 223
TOTAL LIABILITIES	483 259	547 043	553 015	533 745	553 015
NET ASSETS	2 814 133	2 747 078	2 797 077	2 830 640	2 797 077
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	2 497 045	2 429 983	2 479 982	2 513 546	2 479 982
Reserves	317 089	317 094	317 094	317 094	317 094
TOTAL COMMUNITY WEALTH/EQUITY	2 814 133	2 747 078	2 797 077	2 830 640	2 797 077

The statement of financial position is in line with expectations at this point of the financial year.

4.1.7 Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M09 March

Description	Ref	2010/11	Budget Year 2011/12							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		535 536	554 032	568 026	58 595	428 085	415 524	37 560	9%	568 026
Government - operating		59 292	49 811	38 282	8 184	34 535	34 535	-		38 282
Government - capital		32 357	41 371	36 973	803	53 049	28 049	-		36 973
Interest		6 168	5 445	7 040	858	5 431	5 280	151	3%	7 040
Dividends				-				-		
Payments										
Suppliers and employees		(524 052)	(529 732)	(547 020)	(15 874)	(390 882)	(397 299)	(6 417)	2%	(547 020)
Finance charges		(19 373)	(32 665)	(31 965)	(3 348)	(15 323)	(21 777)	(6 453)	30%	(31 965)
Transfers and Grants		(23 620)	(25 000)	(27 000)	(2 439)	(20 713)	(18 750)	1 963	-10%	(27 000)
NET CASH FROM/(USED) OPERATING ACTIVITIES		66 309	63 262	44 336	46 779	94 180	45 562	48 618	107%	44 336
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		23 447	36 000	56 805	(10)	4 438	3 440	997	29%	56 805
Decrease (Increase) in non-current debtors		17 137	-	-				-		-
Decrease (increase) other non-current receivables		29	-	-	0	11	10	0	1%	-
Decrease (increase) in non-current investments		(1 262)	(2 894)	(2 894)	(391)	(3 098)	(3 098)	-		(2 894)
Payments										
Capital assets		(150 307)	(204 371)	(176 945)	(15 931)	(93 247)	(92 120)	1 127	-1%	(176 945)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(110 956)	(171 265)	(123 034)	(16 332)	(91 896)	(91 767)	129	0%	(123 034)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans								-		
Borrowing long term/refinancing		90 000	115 000	110 000	-	60 000	60 000	-		110 000
Increase (decrease) in consumer deposits		4 469	2 000	14 000	876	10 056	12 000	(1 944)	-16%	14 000
Payments										
Repayment of borrowing		(9 442)	(13 159)	(13 159)	(1 331)	(9 101)	(9 101)	-		(13 159)
NET CASH FROM/(USED) FINANCING ACTIVITIES		85 027	103 841	110 841	(455)	60 955	62 899	1 944	3%	110 841
NET INCREASE/ (DECREASE) IN CASH HELD										
Cash/cash equivalents at beginning:		29 623	17 566	70 004		70 004	70 004			70 004
Cash/cash equivalents at month/year end:		70 004	13 404	102 146		133 242	83 194			102 146

Table C7 balances to the current Cashbook balance, shown in the 'YTD actual' column which is R133,2 million.

4.1.8 Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M09 March

Description	Budget Year 2011/12											
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget
Cash Receipts By Source												
Property rates	10 581	11 376	11 678	11 798	10 965	11 480	10 481	11 045	11 704	11 736	11 732	16 108
Property rates - penalties & collection char	79	88	87	85	79	83	87	84	83	77	77	10
Service charges - electricity revenue	13 201	20 809	20 596	22 158	17 623	17 418	17 657	19 998	18 564	17 495	18 655	28 849
Service charges - water revenue	4 839	6 694	5 996	7 013	6 748	6 634	7 250	10 018	8 654	8 605	8 124	14 930
Service charges - sanitation revenue	3 331	4 782	4 299	4 682	4 498	4 771	5 002	5 380	4 940	5 308	4 994	10 392
Service charges - refuse	2 833	3 327	3 183	3 499	3 256	3 340	3 193	3 459	3 542	3 516	3 515	5 483
Service charges - other												-
Rental of facilities and equipment	559	528	411	504	562	1 423	636	634	561	483	483	121
Interest earned - external investments	305	383	246	511	317	465	493	320	659	218	218	(1 517)
Interest earned - outstanding debtors	172	192	198	209	188	174	192	206	199	235	235	624
Dividends received												-
Fines	426	604	656	588	617	410	387	361	319	470	470	334
Licences and permits	146	138	156	142	123	113	180	170	164	144	144	111
Agency services	139	175	156	155	162	159	193	170	145	153	153	74
Transfer receipts - operating	12 982	465	244	397	886	10 817	278	282	8 184	4 969	-	10 187
Other revenue	9 293	3 176	(151)	1 816	1 513	840	4 865	5 469	9 919	2 061	2 061	(17 586)
Cash Receipts by Source	58 885	52 735	47 755	53 557	47 538	58 128	50 895	57 596	67 637	55 470	50 861	68 120
Other Cash Flows by Source												
Transfer receipts - capital		2 042	7 678	2 145	4 640	2 969	3 191	1 594	803	2 064	-	14 144
Contributions & Contributed assets				1 225	1 089	-	-	672	-	-	-	6 714
Proceeds on disposal of PPE	83	-	2 200	679	-	58	25	1 007	(10)	2 833	2 833	24 291
Short term loans												-
Borrowing long term/refinancing					60 000	-	-	-	-	-	-	57 000
Increase in consumer deposits	787	1 945	3 091	(223)	279	832	1 189	1 280	876	250	250	(7 556)
Receipt of non-current debtors												3 962
Receipt of non-current receivables	5	0	0	0	1	0	9	0	0			(16)
Change in non-current investments	(126)	(127)	(377)	(408)	(408)	(405)	(447)	(407)	(391)	(265)	(265)	443
Total Cash Receipts by Source	59 635	56 595	60 347	56 974	113 139	61 582	54 862	61 743	68 915	60 352	53 679	167 103
Cash Payments by Type												
Employee related costs	13 120	15 318	14 822	14 759	24 363	15 644	17 055	15 839	15 423	14 690	14 690	8 152
Remuneration of councillors	534	534	515	541	534	534	534	746	561	572	572	684
Interest paid	139	-	3 934	(184)	-	6 077	2 010	-	3 348	6 533	-	10 809
Bulk purchases - Electricity	1 360	16 772	15 188	9 310	8 312	8 926	9 404	8 431	8 399	7 786	9 083	26 790
Bulk purchases - Water & Sewer												-
Other materials												-
Contracted services	338	1 127	1 281	1 109	1 159	1 296	1 743	1 016	1 388	1 467	1 760	986
Grants and subsidies paid - other municipalities												-
Grants and subsidies paid - other	2 152	2 317	2 364	2 290	2 258	2 291	2 271	2 332	2 439	2 083	2 083	120
General expenses	29 326	50 265	21 073	22 940	20 907	16 780	15 265	14 838	(9 897)	25 137	29 607	20 709
Cash Payments by Type	46 968	86 334	59 177	50 765	57 533	51 547	48 283	43 204	21 661	58 268	57 796	68 249
Other Cash Flows/Payments by Type												
Capital assets	1 052	3 829	17 318	13 422	13 868	12 578	6 137	9 365	15 931	25 677	25 677	72 797
Repayment of borrowing	727	-	545	723	-	5 117	658	-	1 331	457	457	(4 533)
Other Cash Flows/Payments	(37 519)	-										37 519
Total Cash Payments by Type	11 228	90 163	77 039	64 910	71 401	69 242	55 078	52 569	38 923	84 401	83 929	174 033
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	48 406	(33 568)	(16 692)	(7 936)	41 738	(7 660)	(216)	9 174	29 992	(24 049)	(30 250)	(6 930)
Cash/cash equivalents at the month/year end	70 004	118 410	84 842	68 151	60 215	101 953	94 293	94 077	103 250	133 242	109 193	78 943
Cash/cash equivalents at the month/year end	118 410	84 842	68 151	60 215	101 953	94 293	94 077	103 250	133 242	109 193	78 943	72 013

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Section 5 – Debtors' analysis

5.1 Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March

Description	NT Code	Budget Year 2011/12							181 Dys-1 Yr	Over 1Yr	Total	>90 days
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days					
Debtors Age Analysis By Revenue Source												
Rates	1200	10 338	727	440	239	268	211	1 007	1 594	14 823	3 318	
Electricity	1300	14 453	490	256	522	178	154	644	1 167	17 865	2 665	
Water	1400	9 551	479	326	426	260	239	1 724	3 071	16 077	5 720	
Sewerage / Sanitation	1500	5 306	393	253	201	190	166	794	1 592	8 895	2 943	
Refuse Removal	1600	3 402	201	137	150	105	92	431	1 085	5 602	1 862	
Housing (Rental Revenue)	1700	126	21	17	15	12	8	31	61	291	127	
Other	1900	(2 302)	503	193	191	205	253	1 237	4 064	4 344	5 951	
Total By Revenue Source	2000	40 874	2 814	1 622	1 744	1 218	1 123	5 867	12 635	67 897	22 587	
2010/11 - totals only		38 830	2 674	1 541	1 656	1 157	1 067	5 574	12 003	64 502	21 458	
Debtors Age Analysis By Customer Category												
Government	2200	774	122	158	214	35	28	494	791	2 616		
Business	2300	10 147	282	85	74	93	69	223	299	11 273		
Households	2400	29 953	2 410	1 379	1 455	1 090	1 026	5 151	11 544	54 007		
Other	2500	-	-	-	-	-	-	-	-	-		
Total By Customer Category	2600	40 874	2 814	1 622	1 744	1 218	1 123	5 867	12 635	67 897		

Section 6 – Creditors' analysis

6.1 Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

Description	NT Code	Budget Year 2011/12								Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	9 573								9 573	7 750
Bulk Water	0200									-	-
PAYE deductions	0300	1 651								1 651	1 446
VAT (output less input)	0400									-	-
Pensions / Retirement deductions	0500	2 577								2 577	2 375
Loan repayments	0600									-	2 094
Trade Creditors	0700	18 330								18 330	40 940
Auditor General	0800	106								106	1 054
Other	0900									-	
Total By Customer Type	2600	32 237	-	-	-	-	-	-	-	32 237	55 658

Supporting Table SC4 reflects creditors paid during March 2012.

The payment of creditors are within requirements of the MFMA.

Section 7 – Investment portfolio analysis

7.1 Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M09 March

Investments by maturity Name of institution & investment ID R thousands	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
		Yrs/Months							
Municipality									
LIBERTY 15934476		15 YEARS		01/09/2025	(7)		2 305	125	2 423
LIBERTY 21196964		14 YEARS		01/09/2025	(8)		1 508	250	1 750
MOMENTUM MP 3853776		14 YEARS		01/07/2026	1		156	30	187
ABSA 4074809272		DAILY	CALL		152	5.3%	30 891	-	31 043
INVESTEC 30001099680		30DAYS	FIXED	26/04/2012		5.6%		50 000	50 000
Municipality sub-total					137		34 860	50 405	85 402
TOTAL INVESTMENTS AND INTEREST	2				137		34 860	50 405	85 402

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Section 8 – Allocation and grant receipts and expenditure

8.1 Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 March

Description	Ref	2010/11	Budget Year 2011/12							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		28 670	33 732	33 732	8 351	33 973	33 973	-		33 732
Equitable share		26 920	31 156	31 156	7 789	31 156	31 156	-		31 156
Finance Management grant	3	1 000	1 250	1 250	-	1 250	1 250	-		1 250
Municipal Systems Improvement		750	790	790	-	790	790	-		790
EPWP			536	536	562	777	777	-		536
Provincial Government:		33 616	15 959	2 301	(4 231)	2 301	2 301	-		15 959
Housing		32 836	15 176	1 518	(4 296)	1 518	1 518	-		15 176
Public Library Services Grant		608	640	640	-	640	640	-		640
Community Development Worker		100	78	78	-	78	78	-		78
Main Road Subsidy	4	40	65	65	65	65	65	-		65
Cleanest Town Competition/ Housing Consumer Education								-		
Public Library Service Grant/ Provincial Fire Victims Grant		32						-		
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	5	62 286	49 691	36 033	4 120	36 274	36 274	-		49 691
Capital Transfers and Grants										
National Government:		23 784	20 171	17 971	-	17 971	17 971	-		20 171
Municipal Infrastructure Grant (MIG)		9 209	13 971	13 971	-	13 971	13 971	-		13 971
Integrated National Electricity Grant		3 639	2 000	2 000	-	2 000	2 000	-		2 000
Neighbourhood Development Grant		10 936	4 200	2 000	-	2 000	2 000	-		4 200
Other capital transfers <i>[insert description]</i>				-				-		
Provincial Government:		-	21 100	13 758	8 390	8 390	8 390	-		21 100
Housing			21 100	13 758	8 390	8 390	8 390	-		21 100
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		1 000	-	-	-	-	-	-		-
Total Capital Transfers and Grants	5	24 784	41 271	31 729	8 390	26 361	26 361	-		41 271
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	87 070	90 962	67 762	12 510	62 635	62 635	-		90 962

The receipt of grants are monitored according to the payment schedules.

8.2 Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7 Monthly Budget Statement - transfers and grant expenditure - M09 March

Description	Ref	2010/11	Budget Year 2011/12							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		29 817	33 732	33 732	2 534	21 820	21 820	-		33 732
Equitable share		28 067	31 156	31 156	2 439	20 716	20 716	-		31 156
Finance Management grant		1 000	1 250	1 250	60	661	661	-		1 250
Municipal Systems Improvement		750	790	790	35	443	443	-		790
EPWP			536	536				-		536
Provincial Government:		29 700	15 959	2 301	4	1 300	1 300	-		15 959
Housing		28 845	15 176	1 518	-	1 024	1 024	-		15 176
Community Development Worker		100	78	78	4	36	36	-		640
Main Road Subsidy		40	65	65	-	25	25	-		78
Cleanest Town Competition/ Housing Consumer Education		75				8	8	-		65
Public Library Service Grant/ Provincial Fire Victims Grant		640	640	640	-	207	207	-		
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
Total operating expenditure of Transfers and Grants:		59 517	49 691	36 033	2 538	23 120	23 120	-		49 691
Capital expenditure of Transfers and Grants										
National Government:		17 243	20 171	17 971	477	17 925	17 925	-		20 171
0								-		
Municipal Infrastructure Grant (MIG)		6 631	13 971	13 971	477	13 135	13 135	-		13 971
Integrated National Electricity Grant		3 639	2 000	2 000		2 000	2 000	-		2 000
Neighbourhood Development Grant		6 973	4 200	2 000		2 790	2 790	-		4 200
Provincial Government:		6 837	21 100	13 758	326	3 041	3 041	-		21 100
Housing		6 837	21 100	13 758	326	3 041	3 041	-		21 100
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		19	-	-	-	534	534	-		-
<i>Mobility Strategy (Pound)</i>		19				534	534	-		
Total capital expenditure of Transfers and Grants		24 099	41 271	31 729	803	21 500	21 500	-		41 271
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		83 616	90 962	67 762	3 340	44 619	44 619	-		90 962

Grant expenditure is monitored against grant receipts.

Section 9 – Expenditure on councillor and board members allowances and employee benefits

9.1 Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 March

Summary of Employee and Councillor remuneration	Ref	2010/11	Budget Year 2011/12							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)										
Salary		4 840	4 650	4 512	401	3 624	3 384	240	7%	4 650
Pension Contributions			172	172	14	102	129	(27)	-21%	172
Medical Aid Contributions			69	69	6	48	52	(4)	-8%	69
Motor vehicle allowance			1 630	1 630	140	1 261	1 223	38	3%	1 630
Cell phone and other allowances			349	341	29	263	256			349
Housing allowance								-		
Sub Total - Councillors		4 840	6 871	6 725	590	5 298	5 044	254	5%	6 871
% increase	4		42.0%	39.0%						42.0%
Senior Managers of the Municipality										
Salary		5 505	5 641	5 641	473	4 165	4 231	(66)	-2%	5 641
Pension Contributions		1 211	828	828	64	606	621	(14)	-2%	828
Medical Aid Contributions			169	169	15	123	127	(3)	-3%	169
Motor vehicle and cell phone		572	584	584	48	384	438	(54)	-12%	584
Housing allowance					1	-	-			
Performance Bonus		7								
Other benefits or allowances		25	112	112	11	91	84	7	8%	112
In-kind benefits	2									
Sub Total - Senior Managers of Municipality		7 320	7 334	7 334	613	5 370	5 500	(130)	-2%	7 334
% increase	4		0.2%	0.2%						0.2%
Other Municipal Staff										
Basic Salaries and Wages		106 593	109 644	112 189	9 771	87 466	84 142	3 324	4%	109 644
Pension Contributions		26 519	20 922	20 922	1 653	14 774	15 691	(917)	-6%	20 922
Medical Aid Contributions		7 007	9 810	9 810	638	5 458	7 358	(1 900)	-26%	9 810
Motor vehicle and cell phone		7 026	8 161	8 161	702	6 234	6 121	113	2%	8 161
Housing allowance		968	1 374	1 374	85	766	1 031	(265)	-26%	1 374
Overtime		10 485	8 501	8 501	937	8 258	6 375	1 882	30%	8 501
Performance Bonus		8 028	9 689	9 689	4	9 189	7 267	1 923	26%	9 689
Other benefits or allowances		11 920	8 556	8 556	826	7 172	6 417	755	12%	8 556
In-kind benefits	2									
Sub Total - Other Municipal Staff		178 546	176 657	179 202	14 616	139 317	134 402	4 915	4%	176 657
% increase	4		-1.1%	0.4%						-1.1%
Total Parent Municipality		190 706	190 861	193 261	15 818	149 985	144 946	5 039	3%	190 861
Unpaid salary, allowances & benefits in arrears:										
Total Municipal Entities		-	-	-	-	-	-	-		-
TOTAL SALARY, ALLOWANCES & BENEFITS		190 706	190 861	193 261	15 818	149 985	144 946	5 039	3%	190 861
% increase	4		0.1%	1.3%						0.1%
TOTAL MANAGERS AND STAFF		185 866	183 990	186 536	15 229	144 687	139 902			183 990

Section 10 – Capital programme performance

10.1 Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M09 March

Month	2010/11	Budget Year 2011/12							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands									%
Monthly expenditure performance trend									
July	1 125	2 140	2 140	1 052	1 052	2 140	1 088	50.8%	0%
August	3 077	4 279	4 279	3 577	4 629	6 419	1 790	27.9%	2%
September	4 564	6 419	6 419	17 318	21 947	12 838	(9 108)	-70.9%	10%
October	7 478	8 559	8 559	13 422	35 369	21 397	(13 972)	-65.3%	17%
November	9 320	10 699	10 699	13 868	49 236	32 096	(17 141)	-53.4%	23%
December	15 257	21 397	21 397	12 578	61 814	53 493	(8 321)	-15.6%	29%
January	5 959	17 118	17 118	6 137	67 950	70 610	2 660	3.8%	32%
February	5 131	17 118	10 360	9 365	77 316	80 970	3 655	4.5%	36%
March	9 228	21 397	11 150	15 931	93 247	92 120	(1 127)	-1.2%	44%
April	15 424	25 677	24 177			116 297	-		
May	10 402	25 677	24 177			140 474	-		
June	67 152	53 493	45 715			186 189	-		
Total Capital expenditure	154 117	213 971	186 189	93 247					

10.2.1 Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M09

Description	Ref	2010/11	Budget Year 2011/12							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure		109 551	150 629	137 886	14 104	67 472	67 564	93	0.1%	150 629
Infrastructure - Road transport		26 085	22 538	7 735	565	4 253	3 790	(462)	-12.2%	22 538
<i>Roads, Pavements & Bridges</i>		20 923	14 970	3 218	291	2 553	1 577	(977)	-61.9%	14 970
<i>Storm water</i>		5 162	7 568	4 518	274	1 700	2 214	514	23.2%	7 568
Infrastructure - Electricity		32 411	37 505	28 921	5 457	15 419	14 171	(1 248)	-8.8%	37 505
<i>Generation</i>				-				-		
<i>Transmission & Reticulation</i>		32 411	37 505	28 921	5 457	15 419	14 171	(1 248)	-8.8%	37 505
<i>Street Lighting</i>				-				-		
Infrastructure - Water		34 053	59 433	71 859	6 268	30 175	35 211	5 036	14.3%	59 433
<i>Dams & Reservoirs</i>				-				-		
<i>Water purification</i>		34 053	59 433	71 859	6 268	30 175	35 211	5 036	14.3%	59 433
<i>Reticulation</i>				-				-		
Infrastructure - Sanitation		15 142	29 464	29 101	1 814	17 506	14 260	(3 247)	-22.8%	29 464
<i>Reticulation</i>				-				-		
<i>Sewerage purification</i>		15 142	29 464	29 101	1 814	17 506	14 260	(3 247)	-22.8%	29 464
Infrastructure - Other		1 859	1 690	270	-	119	132	13	10.2%	1 690
<i>Waste Management</i>		1 859	1 690	270		119	132	13	10.2%	1 690
Community		8 880	28 677	17 927	512	4 898	8 784	3 886	44.2%	28 677
Parks & gardens				-				-		
Sportsfields & stadia		1 743	13 300	659	186	1 323	323	(1 000)	-309.9%	13 300
Swimming pools			887	887			435	435	100.0%	887
Community halls			450	240			118	118	100.0%	450
Security and policing		19	790	1 111		534	544	10	1.8%	790
Cemeteries			1 000	1 000			490	490	100.0%	1 000
Social rental housing		7 118	12 250	14 030	326	3 041	6 875	3 834	55.8%	12 250
Heritage assets		-	-	-	-	-	-	-		-
Investment properties		-	-	-	-	-	-	-		-
Other assets		35 686	34 076	30 376	1 316	20 877	14 884	(5 993)	-40.3%	34 076
General vehicles		2 229	7 455	7 299	1 045	6 753	3 577	(3 176)	-88.8%	7 455
Computers - hardware/equipment			2 338	710	208	208	348	140	40.2%	2 338
Surplus Assets - (Investment or Inventory)			5 523	2 840	60	1 492	1 392	(101)	-7.2%	5 523
Other		33 457	18 760	19 526	3	12 424	9 568	(2 856)	-29.9%	18 760
Agricultural assets		-	-	-	-	-	-	-		-
Biological assets		-	-	-	-	-	-	-		-
Intangibles		-	589	-	-	-	-	-		589
Computers - software & programming			589							589
Other										
Total Capital Expenditure on new assets	1	154 117	213 971	186 189	15 931	93 247	91 233	(2 015)	-2.2%	213 971

10.2.3 Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class -

Description	Ref	2010/11	Budget Year 2011/12							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Repairs and maintenance expenditure by Asset Class/Sub-class										
Infrastructure		38 271	41 344	43 535	5 837	23 650	29 023	5 373	18.5%	41 344
Infrastructure - Road transport		25 980	25 335	25 889	3 823	12 501	17 259	4 759	27.6%	25 335
<i>Roads, Pavements & Bridges</i>		25 391	24 589	25 254	3 795	12 097	16 836	4 739	28.1%	24 589
<i>Storm water</i>		588	746	635	29	404	424	20	4.7%	746
Infrastructure - Electricity		3 998	4 613	4 665	302	3 232	3 110	(122)	-3.9%	4 613
<i>Generation</i>		3 998	4 613					-		4 613
<i>Transmission & Reticulation</i>				4 665	302	3 232	3 110	(122)	-3.9%	
<i>Street Lighting</i>								-		
Infrastructure - Water		3 568	6 486	7 088	1 419	4 206	4 725	519	11.0%	6 486
<i>Dams & Reservoirs</i>		3 568	6 486	61	26	50	41	(9)	-21.7%	6 486
<i>Water purification</i>				1 794	321	1 375	1 196	(179)	-15.0%	
<i>Reticulation</i>				5 233	1 072	2 781	3 489	707	20.3%	
Infrastructure - Sanitation		3 564	3 476	4 771	203	2 870	3 181	311	9.8%	3 476
<i>Reticulation</i>		3 564	3 476	3 921	133	2 274	2 614	340	13.0%	3 476
<i>Sewerage purification</i>				850	70	596	567	(29)	-5.2%	
Infrastructure - Other		1 162	1 434	1 121	90	841	747	(94)	-12.5%	1 434
<i>Waste Management</i>		1 162	1 434	1 121	90	841	747	(94)	-12.5%	1 434
Community		3 574	5 422	5 523	425	3 443	3 769	326	8.6%	5 422
Parks & gardens		993	1 460	1 500	119	791	1 000	208	20.9%	1 460
Sportsfields & stadia		399	497	488	60	328	325	(3)	-0.8%	497
Swimming pools		312	359	319	5	104	213	109	51.1%	359
Community halls		1 017	970	741	33	516	494	(22)	-4.4%	970
Libraries		110	81	142	9	110	95	(15)	-16.3%	81
Recreational facilities				-				-		
Fire, safety & emergency		641	598	687	24	327	458	131	28.6%	598
Security and policing			384	551	125	392	368	(24)	-6.6%	384
Cemeteries		103	54	54	9	33	36	3	8.8%	54
Social rental housing				-				-		
Other			1 019	1 040	42	841	780	(61)	-7.8%	1 019
Heritage assets		-	-	-	-	-	-	-	-	-
Investment properties		199	275	275	17	69	183	114	62.1%	275
Housing development		199	275	275	17	69	183	114	62.1%	275
Other								-		
Other assets		16 503	18 179	20 608	942	8 668	12 964	4 296	33.1%	18 179
General vehicles		4 600	5 073	4 573	232	3 188	3 048	(139)	-4.6%	5 073
Computers - hardware/equipment		4 215	5 518	5 311	103	3 034	3 541	507	14.3%	5 518
Other Buildings		1 449	853	1 430	58	737	953	216	22.7%	853
Other		6 239	6 736	9 295	549	1 709	5 422	3 713	68.5%	6 736
Agricultural assets		-	-	-	-	-	-	-	-	-
Biological assets		-	-	-	-	-	-	-	-	-
Intangibles		-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure		58 547	65 220	69 941	7 221	35 830	45 939	10 109	22.0%	65 220

Section 11 – SDBIP

11.1 The results of the SDBIP for the third quarter ended 31 March 2012 will be included in a separate comprehensive report to be tabled in Council.

Section 12 – Other supporting documentation

12.1 Other information

No additional information for March 2012

Section 13 – Municipal manager’s quality certification

QUALITY CERTIFICATE

I, **Coenie Groenwald**, the municipal manager of **Overstrand Municipality**, hereby certify that –

The Quarterly Budget Report

for the period ending March 2012 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under that Act.

Print name: **COENIE GROENEWALD**

Municipal

Manager of: **OVERSTRAND MUNICIPALITY – WC032**

Signature: _____

Date: _____